

# Industry Status: Transportation

1 week 11/29/23 to 12/06/23											
9Weakest	8VWeak	7Weaker	<u>6Weak</u>	5Avg	4Strong	3Stronger	2VStrong	1Strongest			
2 <b>8</b> 2	10.00	3.€3	(♥)	83 TRANSPORT							
		•		11 AirDelv/Frt		•	•				
		- 16				•		2 Air Services			
		4 Major Airlines->	4 Major Airlines->	4 Major Airlines->							
		:•:			8 Railroads->	8 Railroads->					
*		(5)	9 Reg'l Airlines->	9 Reg'l Airlines->							
	1.0	× e		<-Shipping 34	<-Shipping 34						
		· • ·	15 Trucking	100							
	1.00	( <b>0</b> )									
	(*	13	(4)	18							

December 06, 2023
UNCHANGED at AVERAGE strength rating
(5th strongest of 9 levels)

previous move was UP

Shipping weakened, Major/Regional Airlines strengthened, HA +209% 1 week



### Table of Contents

1

### 1. INDUSTRY OVERVIEW

1A. Performance 1B. Background

### 2 2. SUB-INDUSTRIES AND STOCK DETAIL

2A. Sub-Industries Overview 2B. Sub-Industries 10-Week Strengthening Analysis 2C. Stocks 1 Week Strongest and Weakest

# 5 3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

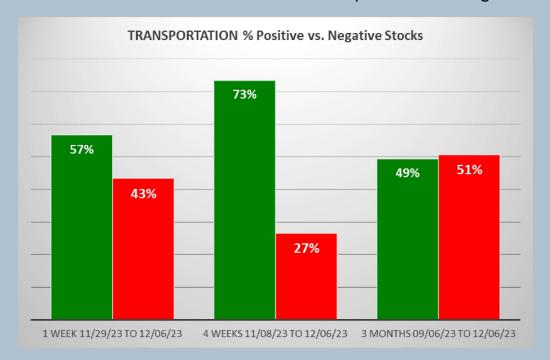
3A. Lookback 3 Months 3B. Lookback 4 weeks 3C. Lookback 1 Week

## 1. INDUSTRY OVERVIEW 1A. Performance

Past 10 Weeks Strengthening/Weakening week-by-week, per the following chart:

9Weakest	8VWeak	7Weaker	<u>6Weak</u>	5Avg	4Strong	3Stronger	2VStrong	1Strongest	<u>Period</u>
				83 TRANSPORT					7 Days - 11/29/23 to 12/06/23
	4.		7.0	83 TRANSPORT	•				7 Days - 11/22/23 to 11/29/23
				83 TRANSPORT					7 Days - 11/15/23 to 11/22/23
			83 TRANSPORT->	83 TRANSPORT->					7 Days - 11/08/23 to 11/15/23
			83 TRANSPORT						7 Days - 11/01/23 to 11/08/23
	5 <b>.</b>		83 TRANSPORT			1.02			7 Days - 10/25/23 to 11/01/23
			<-TRANSPORT 83	<-TRANSPORT 83					7 Days - 10/18/23 to 10/25/23
				83 TRANSPORT					7 Days - 10/11/23 to 10/18/23
			83 TRANSPORT->	83 TRANSPORT->					7 Days - 10/04/23 to 10/11/23
			<-TRANSPORT 83	<-TRANSPORT 83		100			7 Days - 09/27/23 to 10/04/23

Mixed/WEAKENING 1 Week vs. Mid- and Longer-Term // 1 week positive/negative stocks ratio is LOWER than 4 weeks but HIGHER than 3 Months, per the following chart:



1

### 1B. Background

Largest of 7 sub-industries (83 stocks, average 12):

- \* Shipping (34 stocks)
- \* Trucking (15 stocks)
- \* Air Delivery & Freight Service (11 stocks)
- \* Regional Airlines (9 stocks)

### Top 10 by Market Capitalization:

UNP/Union Pacific Corp, UPS/United Parcel Service Inc, CNI/Canadian Natl Railway, CP/Canadian Pacific Railway Ltd, FDX/Fedex Corp, CSX/Csx Corp, NSC/Norfolk Southern Corp, ODFL/Old Dominion Freight Lines Inc, DAL/Delta Air Lines Inc, WAB/Wabtec Corporation

# 2. SUB-INDUSTRIES AND STOCKS DETAIL 2A. Sub-Industries Overview

Strengthened: 3/7 sub-industries Weakened: 1/7 sub-industries

STRONGEST at Strongest rating/1st strongest of 9 levels:

\* Air Services (2 stocks)

WEAKEST at Weak rating/6th strongest of 9 levels:

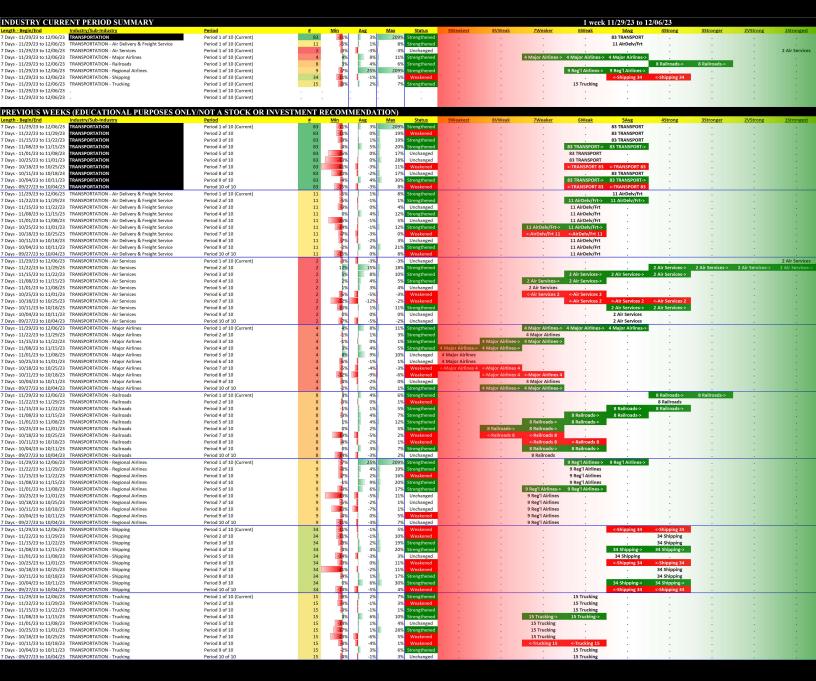
\* Trucking (15 stocks)

2

December 06, 2023

### 2B. Sub-Industries 10-Week Strengthening Analysis

What: recent week-by-week strength changes for the industry and its sub-industries Why: objective measurement of strengthening and weakening enabling comparison within and across industries and sub-industries



3

Green Highlight: Strengthened Red Highlight: Weakened No Highlight: Unchanged

December 06, 2023

### 2C. Stocks 1 Week Strongest and Weakest

What: stocks currently rated Strongest/Weakest (highest/lowest of 9 strength ratings) Why: most interesting stocks for available capital because

- the Strongest have the least amount of overhead supply to dampen breakouts while
- the Weakest may be prone to volatility, subject to big pops from bottom-fishing and short-covering BUT ALSO to bigger and faster falls.

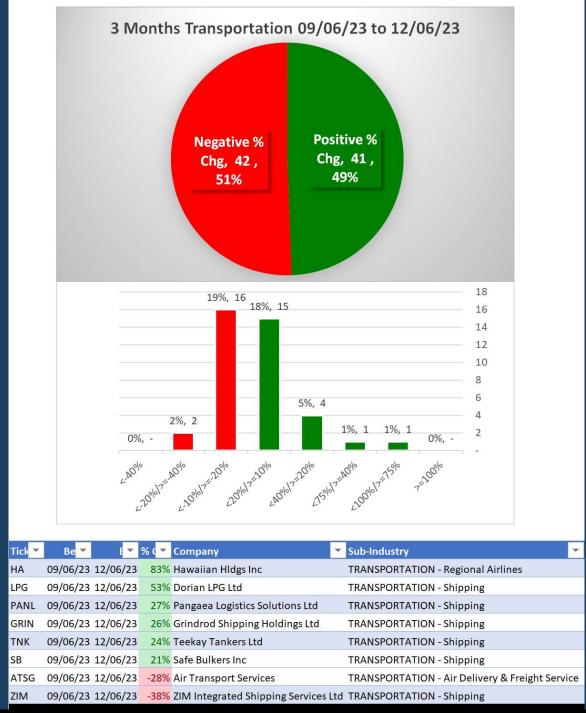
(Not guaranteed and not a recommendation - weak stocks in weakening sub-industries may be better shorts than high-flyers.)



Strongest to Weakest stocks ratio is 16:9 (19% and 11% of total) 11/29/23 to 12/06/23.

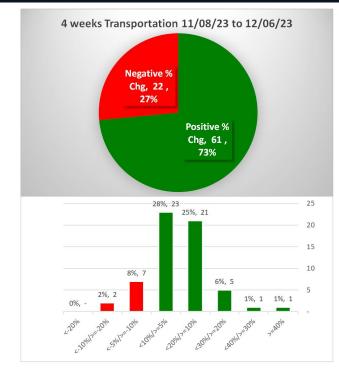
Green Highlight: Strengthened
Red Highlight: Weakened
No Highlight: Unchanged

# 3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3A. Lookback 3 Months



6 stocks >+20% and 2 stocks <-20% (7% and 2% of total) 09/06/23 to 12/06/23.

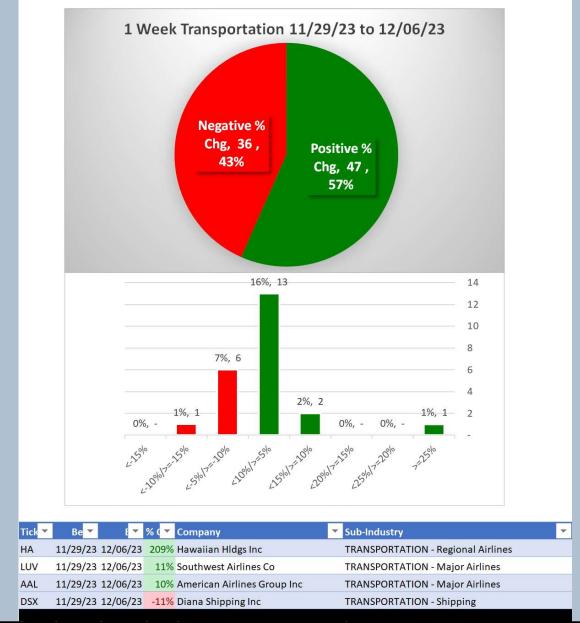
# 3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3B. Lookback 4 Weeks



Tick 🔻	Be ▼	E 🔻	% ( <del>▼</del>	Company	¥	Sub-Industry	▼.
HA	11/08/23	12/06/23	225%	Hawaiian Hldgs Inc		TRANSPORTATION -	Regional Airlines
SAVE	11/08/23	12/06/23	39%	Spirit Airlines Inc		TRANSPORTATION -	Regional Airlines
VLRS	11/08/23	12/06/23	29%	Controladora Vuela Compania de A	Avi	TRANSPORTATION -	Regional Airlines
GRIN	11/08/23	12/06/23	28%	Grindrod Shipping Holdings Ltd		TRANSPORTATION -	Shipping
CAAP	11/08/23	12/06/23	27%	Corporacion America Airports S A		TRANSPORTATION -	Air Services
GOGL	11/08/23	12/06/23	22%	Golden Ocean Group Limited		TRANSPORTATION -	Shipping
EH	11/08/23	12/06/23	22%	Ehang Holdings Ltd		TRANSPORTATION -	Air Services
PANL	11/08/23	12/06/23	19%	Pangaea Logistics Solutions Ltd		TRANSPORTATION -	Shipping
ALGT	11/08/23	12/06/23	19%	Allegiant Travel Co		TRANSPORTATION -	Regional Airlines
LPG	11/08/23	12/06/23	19%	Dorian LPG Ltd		TRANSPORTATION -	Shipping
NMM	11/08/23	12/06/23	18%	Navios Maritime Partnrs LP		TRANSPORTATION -	Shipping
NSC	11/08/23	12/06/23	17%	Norfolk Southern Corp		TRANSPORTATION -	Railroads
LUV	11/08/23	12/06/23	17%	Southwest Airlines Co		TRANSPORTATION -	Major Airlines
ESEA	11/08/23	12/06/23	16%	Euroseas Ltd		TRANSPORTATION -	Shipping
SB	11/08/23	12/06/23	16%	Safe Bulkers Inc		TRANSPORTATION -	Shipping
DAL	11/08/23	12/06/23	14%	Delta Air Lines Inc		TRANSPORTATION -	Major Airlines
HUBG	11/08/23	12/06/23	13%	Hub Group Inc		TRANSPORTATION -	Air Delivery & Freight Service
KNX	11/08/23	12/06/23	13%	Knight-Swift Transportation Holdin	ngs	TRANSPORTATION -	Trucking
GNK	11/08/23	12/06/23	13%	Genco Shipping		TRANSPORTATION -	Shipping
JBLU	11/08/23	12/06/23	12%	Jetblue Airways Corp		TRANSPORTATION -	Regional Airlines
AZUL	11/08/23	12/06/23	12%	Azul SA		TRANSPORTATION -	Regional Airlines
AAL	11/08/23	12/06/23	12%	American Airlines Group Inc		TRANSPORTATION -	Major Airlines
SBLK	11/08/23	12/06/23	12%	Star Bulk Carriers Corp.		TRANSPORTATION -	Shipping
CMRE	11/08/23	12/06/23	12%	Costamare Inc		TRANSPORTATION -	Shipping
SKYW	11/08/23	12/06/23	12%	Skywest Inc		TRANSPORTATION -	Regional Airlines
TRN	11/08/23	12/06/23	11%	Trinity Industries Inc		TRANSPORTATION -	Railroads
CSX	11/08/23	12/06/23	10%	Csx Corp		TRANSPORTATION -	Railroads
HTLD	11/08/23	12/06/23	10%	Heartland Express Inc		TRANSPORTATION -	Trucking
ZTO	11/08/23	12/06/23	-11%	ZTO Express (Cayman) Inc		TRANSPORTATION -	Air Delivery & Freight Service
NAT	11/08/23	12/06/23	-14%	Nordic American Tnk Ship		TRANSPORTATION -	Shipping

28 stocks >+10% and 2 stocks <-10% (34% and 2% of total) 11/08/23 to 12/06/23.

# 3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3C. Lookback 1 Week



3 stocks >+10% and 1 stock <-10% (4% and 1% of total) 11/29/23 to 12/06/23.

7

December 06, 2023