

Industry Status: Specialty Retail

1 week 11/24/23 to 12/01/23												
<u>9Weakest</u>	8VWeak	7Weaker	<u>6Weak</u>	5Avg	4Strong	3Stronger	2VStrong	1Strongest				
				70 SPEC RETAIL								
				22 Apparel->	22 Apparel->							
				15 Auto Dealers->	15 Auto Dealers->							
				2 Jewelry								
								1 Music/Video				
			24 Spec Retail->	24 Spec Retail->								
			5 Sportg Gds->	5 Sportg Gds->								
				1 Toy/Hobby								

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UNCHANGED at AVERAGE strength rating

(5th strongest of 9 levels)

previous move was UP

4/7 sub-industries strengthened, 1 week FL +27%, PDD +22%, WISH +22%



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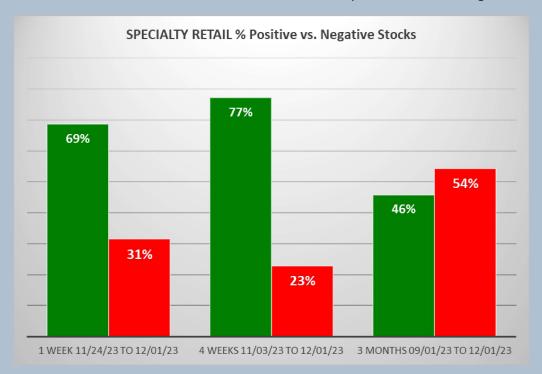
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1. INDUSTRY OVERVIEW 1A. Performance

Past 10 Weeks Strengthening/Weakening week-by-week, per the following chart:

9Weakest	8VWeak	7Weaker	<u>6Weak</u>	5Avg	4Strong	3Stronger	2VStrong	1Strongest	<u>Period</u>
		•		70 SPEC RETAIL					7 Days - 11/24/23 to 12/01/23
				70 SPEC RETAIL	7-6				7 Days - 11/17/23 to 11/24/23
			70 SPEC RETAIL->	70 SPEC RETAIL->	g • 0				7 Days - 11/10/23 to 11/17/23
			<-SPEC RETAIL 70	<-SPEC RETAIL 70					7 Days - 11/03/23 to 11/10/23
		70 SPEC RETAIL->	70 SPEC RETAIL->	70 SPEC RETAIL->					7 Days - 10/27/23 to 11/03/23
		<-SPEC RETAIL 70	<-SPEC RETAIL 70						7 Days - 10/20/23 to 10/27/23
			70 SPEC RETAIL		7 . 0				7 Days - 10/13/23 to 10/20/23
			70 SPEC RETAIL						7 Days - 10/06/23 to 10/13/23
			70 SPEC RETAIL						7 Days - 09/29/23 to 10/06/23
			70 SPEC RETAIL						7 Days - 09/22/23 to 09/29/23

Mixed/WEAKENING 1 Week vs. Mid- and Longer-Term // 1 week positive/negative stocks ratio is LOWER than 4 weeks but HIGHER than 3 Months, per the following chart:



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1B. Background

Largest of 7 sub-industries (70 stocks, average 10):

- * Specialty Retail (24 stocks)
- * Apparel Stores (22 stocks)
- * Auto Dealerships (15 stocks)

Top 10 by Market Capitalization:

NFLX/Netflix Inc, PDD/Pinduoduo Inc, CPRT/Copart Inc, ROST/Ross Stores Inc, TSCO/Tractor Supply Co, DKS/Dick's Sporting Goods, FIVE/Five Below Inc., KMX/Carmax Inc, PAG/Penske Automotive, ETSY/Etsy Inc

2. SUB-INDUSTRIES AND STOCKS DETAIL 2A. Sub-Industries Overview

Strengthened: 4/7 sub-industries Weakened: 0/7 sub-industries

STRONGEST at Strongest rating/1st strongest of 9 levels:

* Music & Video Stores (1 stocks)

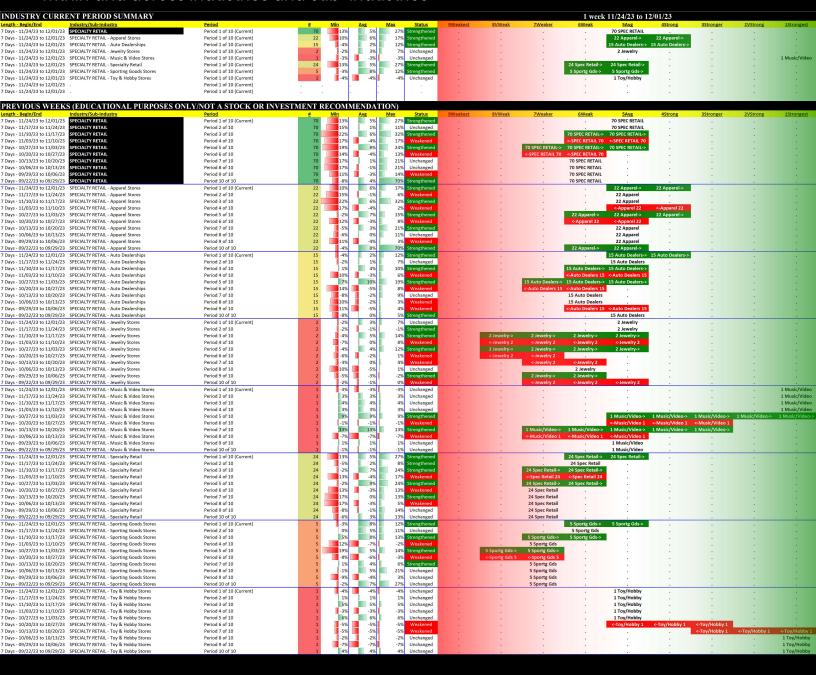
WEAKEST at Average rating/5th strongest of 9 levels:

- * Jewelry Stores (2 stocks)
- * Specialty Retail (24 stocks)
- * Sporting Goods Stores (5 stocks)
- * Toy & Hobby Stores (1 stocks)

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2B. Sub-Industries 10-Week Strengthening Analysis

What: recent week-by-week strength changes for the industry and its sub-industries Why: objective measurement of strengthening and weakening enabling comparison within and across industries and sub-industries



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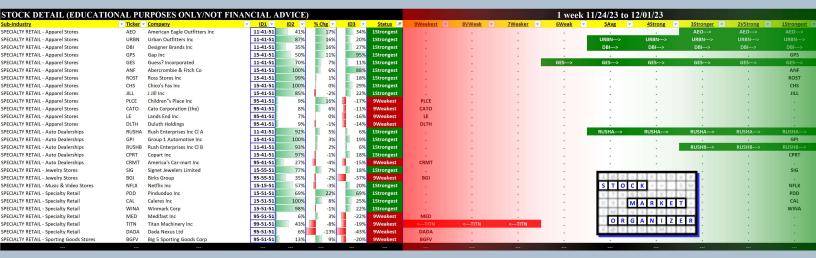
Green Highlight: Strengthened Red Highlight: Weakened No Highlight: Unchanged

2C. Stocks 1 Week Strongest and Weakest

What: stocks currently rated Strongest/Weakest (highest/lowest of 9 strength ratings) Why: most interesting stocks for available capital because

- the Strongest have the least amount of overhead supply to dampen breakouts while
- the Weakest may be prone to volatility, subject to big pops from bottom-fishing and short-covering BUT ALSO to bigger and faster falls.

(Not guaranteed and not a recommendation - weak stocks in weakening sub-industries may be better shorts than high-flyers.)



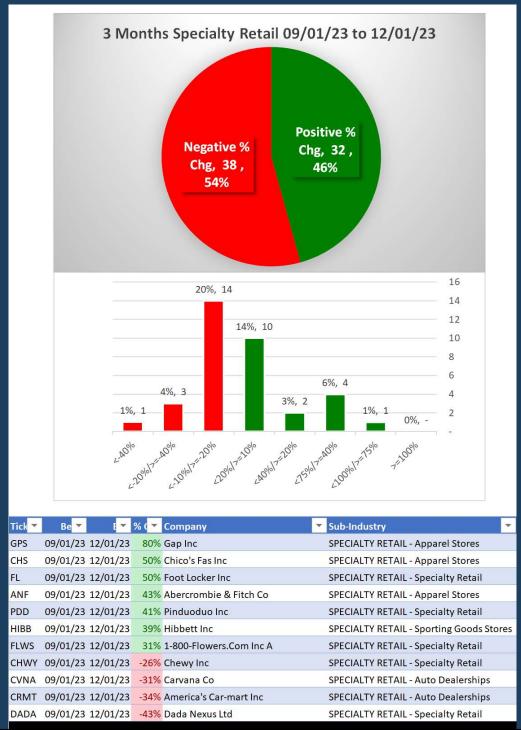
Strongest to Weakest stocks ratio is 18:10 (26% and 14% of total) 11/24/23 to 12/01/23.

Green Highlight: Strengthened <mark>Red Highlight: Weakened</mark> No Highlight: Unchanged

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3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3A. Lookback 3 Months



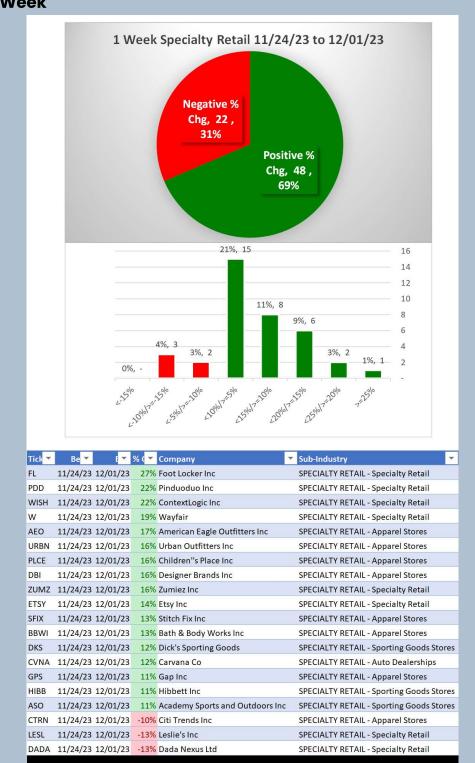
7 stocks >+20% and 4 stocks <-20% (10% and 6% of total) 09/01/23 to 12/01/23.

3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3B. Lookback 4 Weeks



20 stocks >+10% and 3 stocks <-10% (29% and 4% of total) 11/03/23 to 12/01/23.

3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3C. Lookback 1 Week



17 stocks >+10% and 3 stocks <-10% (24% and 4% of total) 11/24/23 to 12/01/23.

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