

Industry Status: Retail

1 week 12/08/23 to 12/15/23													
<u>9Weakest</u>	8VWeak	<u>7Weaker</u>	<u>6Weak</u>	5Avg	4Strong	3Stronger	2VStrong	1Strongest					
				55 RETAIL->	55 RETAIL->								
				4 Auto Parts->	4 Auto Parts->								
					7 Catalog/Mail								
					5 Dept Stores->	5 Dept Stores->							
				9 Discount									
				2 Drug Stores									
		9 Electronics->	9 Electronics->										
					10 Grocery								
				3 Hm Furnish->	3 Hm Furnish->	3 Hm Furnish->							
					6 Hm Improvmt								

December 15, 2023

UP +1 to STRONG strength rating

(4th strongest of 9 levels)

previous move was also UP

1 mo 47% stocks >10%, BIG +69%, BYON +51%/1 wk 76% positive stocks, FTCH -48%



Table of Contents

1

1. INDUSTRY OVERVIEW

1A. Performance 1B. Background

2 2. SUB-INDUSTRIES AND STOCK DETAIL

2A. Sub-Industries Overview 2B. Sub-Industries 10-Week Strengthening Analysis 2C. Stocks 1 Week Strongest and Weakest

5 3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

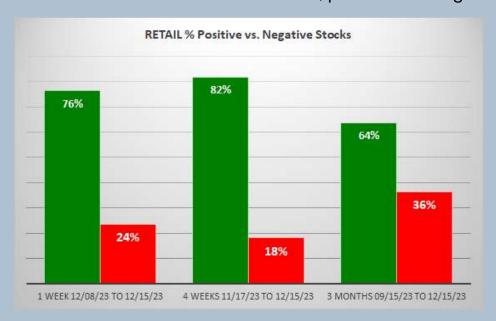
3A. Lookback 3 Months 3B. Lookback 4 weeks 3C. Lookback 1 Week

1. INDUSTRY OVERVIEW 1A. Performance

Past 10 Weeks Strengthening/Weakening week-by-week, per the following chart:

9Weakest	8VWeak	<u>7Weaker</u>	<u>6Weak</u>	5Avg	4Strong	3Stronger	2VStrong	1Strongest	<u>Period</u>
				55 RETAIL->	55 RETAIL->				7 Days - 12/08/23 to 12/15/23
		v•v		55 RETAIL					7 Days - 12/01/23 to 12/08/23
		u.•s		55 RETAIL					7 Days - 11/24/23 to 12/01/23
			55 RETAIL->	55 RETAIL->					7 Days - 11/17/23 to 11/24/23
			55 RETAIL						7 Days - 11/10/23 to 11/17/23
			<-RETAIL 55	<-RETAIL 55					7 Days - 11/03/23 to 11/10/23
		 .	55 RETAIL->	55 RETAIL->					7 Days - 10/27/23 to 11/03/23
			55 RETAIL						7 Days - 10/20/23 to 10/27/23
			55 RETAIL						7 Days - 10/13/23 to 10/20/23
		Y = /	55 RETAIL	-					7 Days - 10/06/23 to 10/13/23

Mixed/WEAKENING 1 Week vs. Mid- and Longer-Term // 1 week positive/negative stocks ratio is LOWER than 4 weeks but HIGHER than 3 Months, per the following chart:



1

1B. Background

Largest of 9 sub-industries (55 stocks, average 6):

- * Grocery Stores (10 stocks)
- * Discount (9 stocks)
- * Electronics Stores (9 stocks)
- * Catalog & Mail Order Houses (7 stocks)

Top 10 by Market Capitalization:

AMZN/Amazon.Com Inc, WMT/Walmart Inc, HD/Home Depot Inc, COST/Costco Wholesale Corp, LOW/Lowe's Companies Inc, TJX/TJX Companies Inc, CVS/CVS Health Corporation, MELI/MercadoLibre Inc, TGT/Target Corporation, ORLY/O'reilly Automotive Inc

2. SUB-INDUSTRIES AND STOCKS DETAIL 2A. Sub-Industries Overview

Strengthened: 4/9 sub-industries Weakened: 0/9 sub-industries

STRONGEST at Stronger rating/3rd strongest of 9 levels:

- * Department Stores (5 stocks)
- * Home Furnishing Stores (3 stocks)

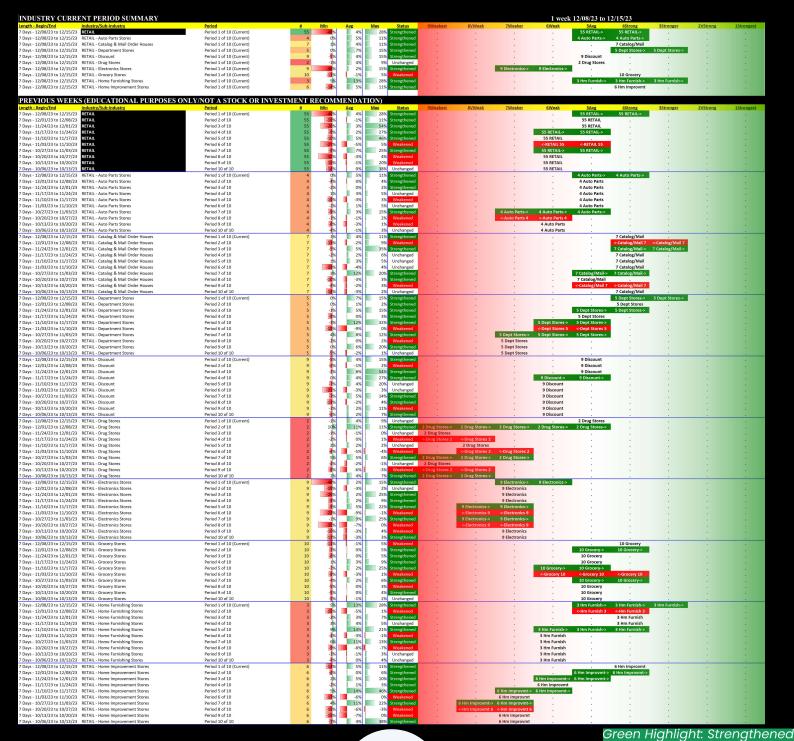
WEAKEST at Weak rating/6th strongest of 9 levels:

* Electronics Stores (9 stocks)

2

2B. Sub-Industries 10-Week Strengthening Analysis

What: recent week-by-week strength changes for the industry and its sub-industries Why: objective measurement of strengthening and weakening enabling comparison within and across industries and sub-industries



Red Highlight: Weakened No Highlight: Unchanged

2C. Stocks 1 Week Strongest and Weakest

What: stocks currently rated Strongest/Weakest (highest/lowest of 9 strength ratings) Why: most interesting stocks for available capital because

- the Strongest have the least amount of overhead supply to dampen breakouts while
- the Weakest may be prone to volatility, subject to big pops from bottom-fishing and short-covering BUT ALSO to bigger and faster falls.

(Not guaranteed and not a recommendation - weak stocks in weakening sub-industries may be better shorts than high-flyers.)

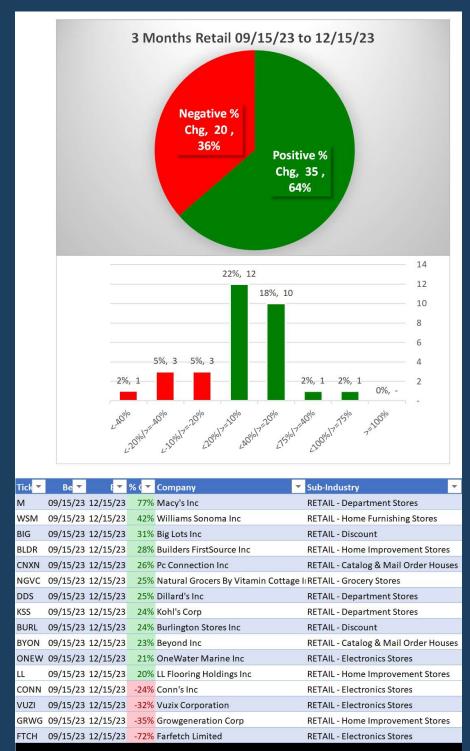


Strongest to Weakest stocks ratio is 12:7 (22% and 13% of total) 12/08/23 to 12/15/23.

Green Highlight: Strengthened <mark>Red Highlight: Weakened</mark> No Highlight: Unchanged

4

3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3A. Lookback 3 Months



12 stocks >+20% and 4 stocks <-20% (22% and 7% of total) 09/15/23 to 12/15/23.

3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3B. Lookback 4 Weeks



26 stocks >+10% and 5 stocks <-10% (47% and 9% of total) 11/17/23 to 12/15/23.

3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3C. Lookback 1 Week



12 stocks >+10% and 3 stocks <-10% (22% and 5% of total) 12/08/23 to 12/15/23.

7