

Industry Status: Retail

1 week 11/24/23 to 12/01/23													
9Weakest	8VWeak	7Weaker	<u>6Weak</u>	5Avg	4Strong	3Stronger	2VStrong	1Strongest					
				55 RETAIL									
				4 Auto Parts									
					7 Catalog/Mail->	7 Catalog/Mail->							
				5 Dept Stores->	5 Dept Stores->								
				9 Discount									
2 Drug Stores													
		9 Electronics											
				10 Grocery									
					3 Hm Furnish								
			6 Hm Improvmt->	6 Hm Improvmt->									

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UNCHANGED at AVERAGE strength rating (5th strongest of 9 levels) previous move was UP

1 week BIG +54%, BYON +35%, GME +25%, FTCH -26%



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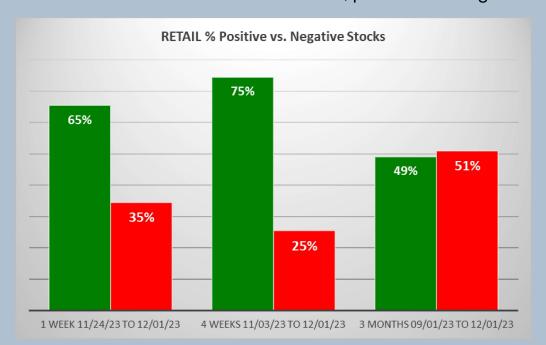
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1. INDUSTRY OVERVIEW 1A. Performance

Past 10 Weeks Strengthening/Weakening week-by-week, per the following chart:

9Weakest	8VWeak	7Weaker	<u>6Weak</u>	5Avg	4Strong	3Stronger	2VStrong	1Strongest	<u>Period</u>
				55 RETAIL					7 Days - 11/24/23 to 12/01/23
		v•v	55 RETAIL->	55 RETAIL->	**		7.0		7 Days - 11/17/23 to 11/24/23
		X.*X	55 RETAIL		98).		s . :		7 Days - 11/10/23 to 11/17/23
		(6)	<-RETAIL 55	<-RETAIL 55			•		7 Days - 11/03/23 to 11/10/23
			55 RETAIL->	55 RETAIL->					7 Days - 10/27/23 to 11/03/23
		v•c	55 RETAIL		3-6		0 0 /		7 Days - 10/20/23 to 10/27/23
		1.00	55 RETAIL		ges.				7 Days - 10/13/23 to 10/20/23
			55 RETAIL				•		7 Days - 10/06/23 to 10/13/23
			55 RETAIL						7 Days - 09/29/23 to 10/06/23
		Y•V	55 RETAIL		7-				7 Days - 09/22/23 to 09/29/23

Mixed/WEAKENING 1 Week vs. Mid- and Longer-Term // 1 week positive/negative stocks ratio is LOWER than 4 weeks but HIGHER than 3 Months, per the following chart:



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1B. Background

Largest of 9 sub-industries (55 stocks, average 6):

- * Grocery Stores (10 stocks)
- * Discount (9 stocks)
- * Electronics Stores (9 stocks)
- * Catalog & Mail Order Houses (7 stocks)

Top 10 by Market Capitalization:

AMZN/Amazon.Com Inc, WMT/Walmart Inc, HD/Home Depot Inc, COST/Costco Wholesale Corp, LOW/Lowe's Companies Inc, TJX/TJX Companies Inc, CVS/CVS Health Corporation, MELI/MercadoLibre Inc, TGT/Target Corporation, ORLY/O'reilly Automotive Inc

2. SUB-INDUSTRIES AND STOCKS DETAIL 2A. Sub-Industries Overview

Strengthened: 3/9 sub-industries Weakened: 0/9 sub-industries

STRONGEST at Stronger rating/3rd strongest of 9 levels:

* Catalog & Mail Order Houses (7 stocks)

WEAKEST at Weakest rating/9th strongest of 9 levels:

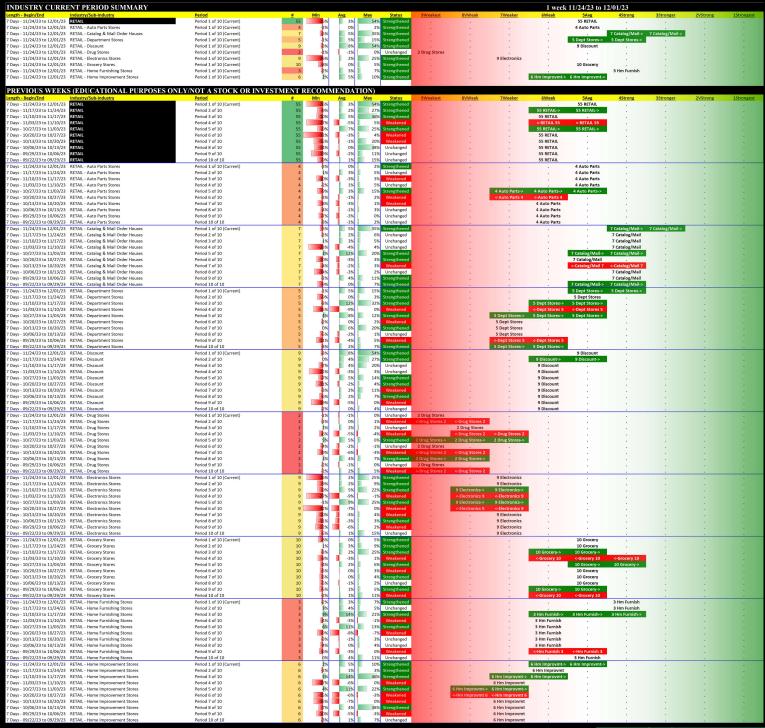
* Drug Stores (2 stocks)

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2B. Sub-Industries 10-Week Strengthening Analysis

What: recent week-by-week strength changes for the industry and its sub-industries Why: objective measurement of strengthening and weakening enabling comparison within and across industries and sub-industries



Green Highlight: Strengthened Red Highlight: Weakened No Highlight: Unchanged

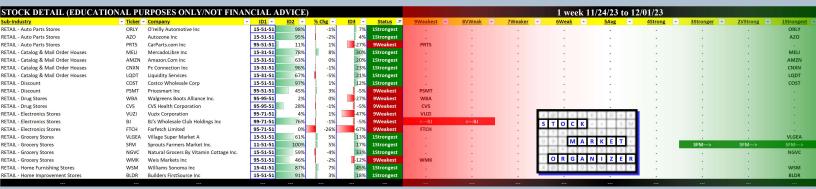
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2C. Stocks 1 Week Strongest and Weakest

What: stocks currently rated Strongest/Weakest (highest/lowest of 9 strength ratings) Why: most interesting stocks for available capital because

- the Strongest have the least amount of overhead supply to dampen breakouts while
- the Weakest may be prone to volatility, subject to big pops from bottom-fishing and short-covering BUT ALSO to bigger and faster falls.

(Not guaranteed and not a recommendation - weak stocks in weakening sub-industries may be better shorts than high-flyers.)

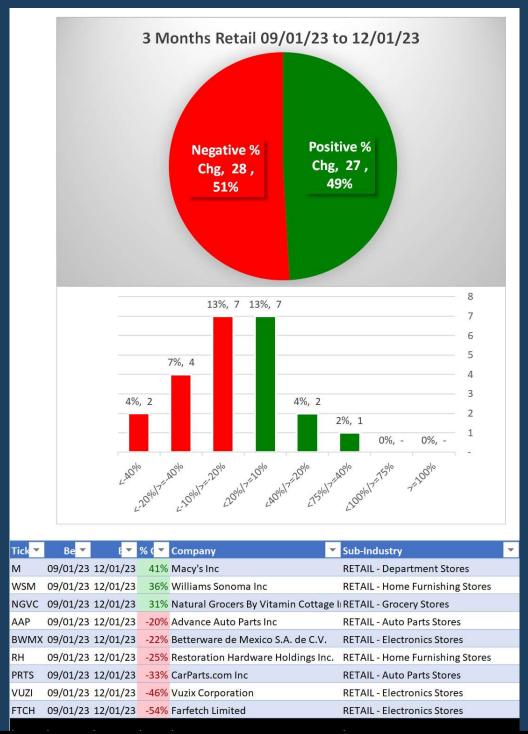


Strongest to Weakest stocks ratio is 12:8 (22% and 15% of total) 11/24/23 to 12/01/23.

Green Highlight: Strengthened <mark>Red Highlight: Weakened</mark> No Highlight: Unchanged

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3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3A. Lookback 3 Months



3 stocks >+20% and 6 stocks <-20% (5% and 11% of total) 09/01/23 to 12/01/23.

3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3B. Lookback 4 Weeks

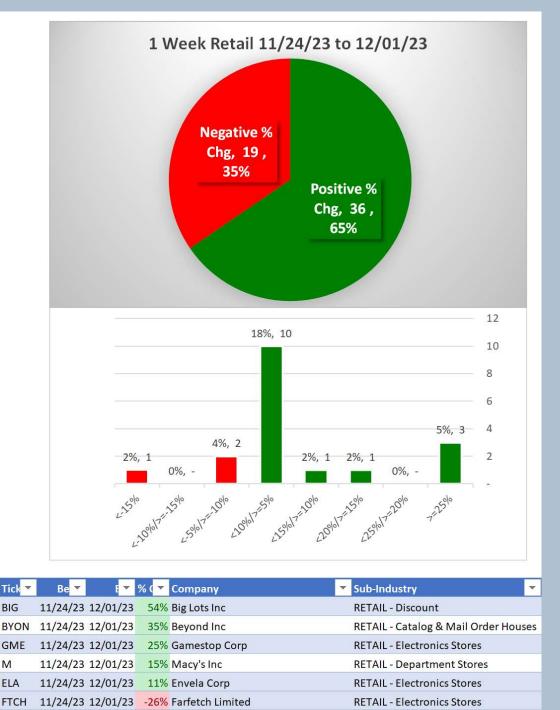


15 stocks >+10% and 3 stocks <-10% (27% and 5% of total) 11/03/23 to 12/01/23.



3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

3C. Lookback 1 Week



5 stocks >+10% and 1 stock <-10% (9% and 2% of total) 11/24/23 to 12/01/23.

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