

# Industry Status: Energy

1 week 11/28/23 to 12/05/23													
9Weakest	8VWeak	7Weaker	<u>6Weak</u>	5Avg	4Strong	3Stronger	2VStrong	1Strongest					
<b>:</b> #:			78 <b>8</b> 3	147 ENERGY	3 <b>.</b>								
		•	50 Independt		•	•	( <del>*</del>						
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		4 Drill/Explr			33 <b>=</b> (								
: <b>*</b> :		<-Equip/Serv 33	<-Equip/Serv 33		<b>8</b> €3								
		•	(6)	1.8		27 Pipelines	(€)						
**	n <sub>e</sub> s		Y•0	19 Refin/Mktg									
			0.●(		00 <b>=</b> (								
			(*)	18		•	(*)						

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UNCHANGED at AVERAGE strength rating (5th strongest of 9 levels) previous move was DOWN

XOM and CVX both rated Weakest, 1 month YPF +69%, NFE +39%



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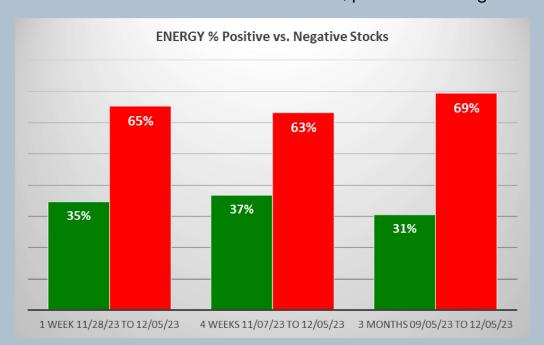
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# 1. INDUSTRY OVERVIEW 1A. Performance

Past 10 Weeks Strengthening/Weakening week-by-week, per the following chart:

9Weakest	8VWeak	7Weaker	<u>6Weak</u>	5Avg	4Strong	3Stronger	2VStrong	1Strongest	<u>Period</u>
		•	•	147 ENERGY					7 Days - 11/28/23 to 12/05/23
				148 ENERGY	7-6	140			7 Days - 11/21/23 to 11/28/23
				148 ENERGY	98).				7 Days - 11/14/23 to 11/21/23
				148 ENERGY					7 Days - 11/07/23 to 11/14/23
				148 ENERGY					7 Days - 10/31/23 to 11/07/23
				<-ENERGY 150	<-ENERGY 150	***			7 Days - 10/24/23 to 10/31/23
					150 ENERGY				7 Days - 10/17/23 to 10/24/23
					150 ENERGY				7 Days - 10/10/23 to 10/17/23
				150 ENERGY->	150 ENERGY->				7 Days - 10/03/23 to 10/10/23
		•		<-ENERGY 150	<-ENERGY 150				7 Days - 09/26/23 to 10/03/23

Mixed/WEAKENING 1 Week vs. Mid- and Longer-Term // 1 week positive/negative stocks ratio is LOWER than 4 weeks but HIGHER than 3 Months, per the following chart:



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## 1B. Background

Largest of 6 sub-industries (147 stocks, average 25):

- \* Independent Oil & Gas (50 stocks)
- \* Oil & Gas Equipment & Services (33 stocks)
- \* Oil & Gas Pipelines (27 stocks)
- \* Oil & Gas Refining & Marketing (19 stocks)
- \* Major Integrated Oil & Gas (14 stocks)

### Top 10 by Market Capitalization:

XOM/Exxon Mobil Corporation, CVX/Chevron Corp, TTE/TotalEnergies SE, COP/ConocoPhillips, BP/BP P.L.C., PBR/Petroleo Brasileiro S.A. Petrobras ADS, EQNR/Equinor ASA, SLB/Schlumberger Ltd, CNQ/Canadian Natural Res Ltd, EOG/Eog Resources Inc

# 2. SUB-INDUSTRIES AND STOCKS DETAIL 2A. Sub-Industries Overview

Strengthened: 0/6 sub-industries Weakened: 2/6 sub-industries

STRONGEST at Stronger rating/3rd strongest of 9 levels:

\* Oil & Gas Pipelines (27 stocks)

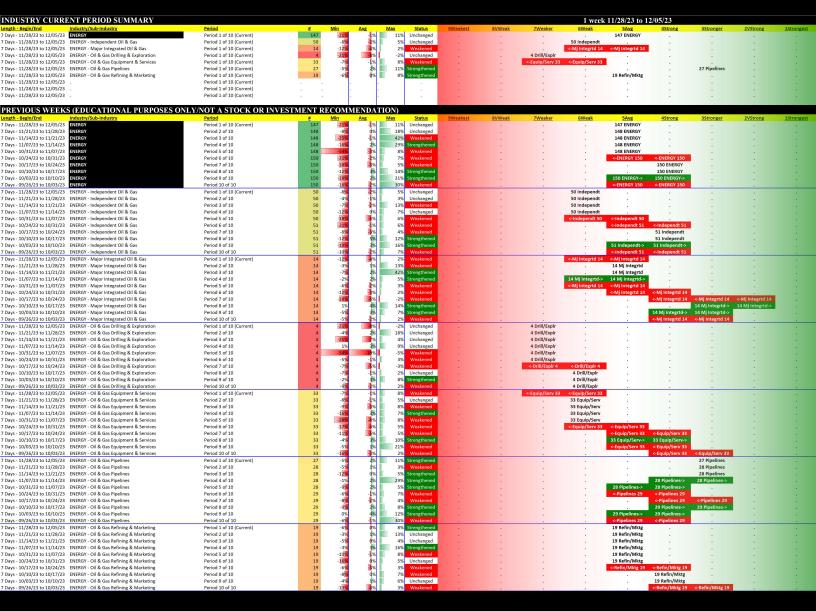
WEAKEST at Weaker rating/7th strongest of 9 levels:

- \* Oil & Gas Drilling & Exploration (4 stocks)
- \* Oil & Gas Equipment & Services (33 stocks)

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### 2B. Sub-Industries 10-Week Strengthening Analysis

What: recent week-by-week strength changes for the industry and its sub-industries Why: objective measurement of strengthening and weakening enabling comparison within and across industries and sub-industries



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Green Highlight: Strengthened Red Highlight: Weakened No Highlight: Unchanged

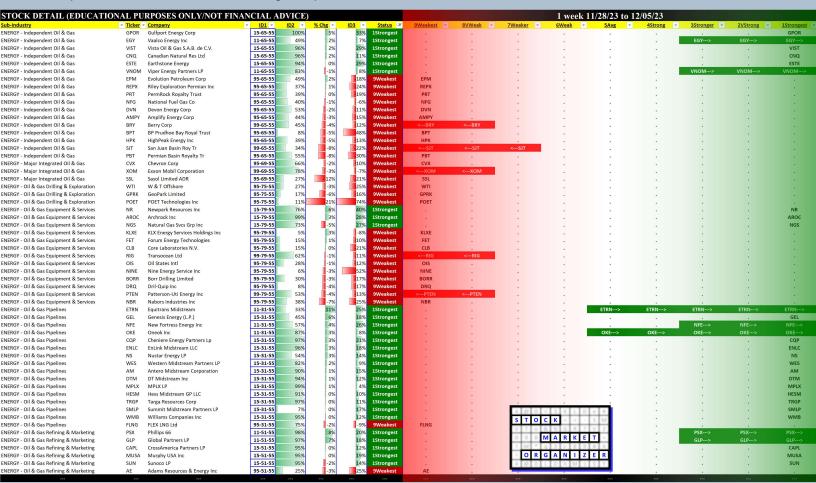
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### 2C. Stocks 1 Week Strongest and Weakest

What: stocks currently rated Strongest/Weakest (highest/lowest of 9 strength ratings) Why: most interesting stocks for available capital because

- the Strongest have the least amount of overhead supply to dampen breakouts while
- the Weakest may be prone to volatility, subject to big pops from bottom-fishing and short-covering BUT ALSO to bigger and faster falls.

(Not guaranteed and not a recommendation - weak stocks in weakening sub-industries may be better shorts than high-flyers.)



Strongest to Weakest stocks ratio is 29:29 (20% and 20% of total) 11/28/23 to 12/05/23.

Green Highlight: Strengthened <mark>Red Highlight: Weakened</mark> No Highlight: Unchanged

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# 3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3A. Lookback 3 Months



6 stocks >+20% and 27 stocks <-20% (4% and 18% of total) 09/05/23 to 12/05/23.

ENERGY - Oil & Gas Drilling & Explora

POET 09/05/23 12/05/23 -75% POET Technologies Inc

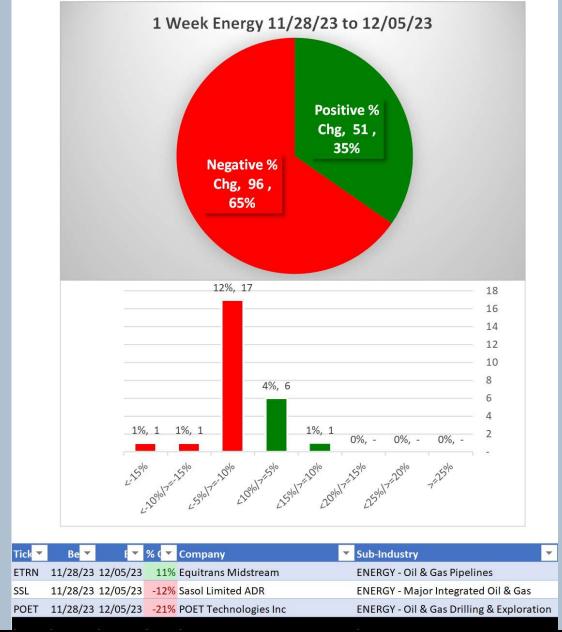
# 3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3B. Lookback 4 Weeks



8 stocks >+10% and 12 stocks <-10% (5% and 8% of total) 11/07/23 to 12/05/23.

# 3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

### 3C. Lookback 1 Week



1 stock >+10% and 2 stocks <-10% (1% and 1% of total) 11/28/23 to 12/05/23.

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