

Industry Status: Electronics (Chips/Semis)

1 week 12/07/23 to 12/14/23								
9Weakest	8VWeak	7Weaker	<u>6Weak</u>	5Avg	4Strong	3Stronger	2VStrong	1Strongest
				122 ELECTRNCS->	122 ELECTRNCS->			
*				24 Div Elect->	24 Div Elect->			
						7 Circuit Boards->	7 Circuit Boards->	
	*	×	9	20 Sci/Tech Inst->	20 Sci/Tech Inst->			
*	*		*		13 BroadLine->	13 BroadLine->		
				14 IC Semis->	14 IC Semis->			
*		*			4 Mem Chips			
*			17 Spec Semis->	17 Spec Semis->		· *		
				23 Equip/Mtl->	23 Equip/Mtl->	,		
		*						

December 14, 2023
UP +1 to STRONG strength rating

(4th strongest of 9 levels)

previous move was also UP

1-week 7/8 sub-industries strengthened, 95% stocks positive, 40% stocks >10%



Table of Contents

1

1. INDUSTRY OVERVIEW

1A. Performance 1B. Background

2 2. SUB-INDUSTRIES AND STOCK DETAIL

2A. Sub-Industries Overview 2B. Sub-Industries 10-Week Strengthening Analysis 2C. Stocks 1 Week Strongest and Weakest

5 3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

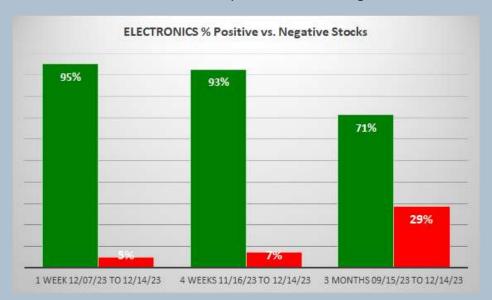
3A. Lookback 3 Months 3B. Lookback 4 weeks 3C. Lookback 1 Week

1. INDUSTRY OVERVIEW 1A. Performance

Past 10 Weeks Strengthening/Weakening week-by-week, per the following chart:

9Weakest	8VWeak	7Weaker	<u>6Weak</u>	5Avg	4Strong	3Stronger	2VStrong	1Strongest	<u>Period</u>
		(6)		122 ELECTRNCS->	122 ELECTRNCS->				7 Days - 12/07/23 to 12/14/23
100	100		44	122 ELECTRNCS			180		7 Days - 11/30/23 to 12/07/23
500	200	(44)	((4))	122 ELECTRNCS	(4)		(6)		8 Days - 11/22/23 to 11/30/23
	(*)			122 ELECTRNCS			100		6 Days - 11/16/23 to 11/22/23
(8)		(*)	122 ELECTRNCS->	122 ELECTRNCS->	(*)		121		7 Days - 11/09/23 to 11/16/23
182	1.0		122 ELECTRNCS		V.	986		1.5	7 Days - 11/02/23 to 11/09/23
		122 ELECTRNCS->	122 ELECTRNCS->						7 Days - 10/26/23 to 11/02/23
180	763	<-ELECTRNCS 122	<-ELECTRNCS 122		(4)	7.6		16	7 Days - 10/19/23 to 10/26/23
883	965	868	122 ELECTRNCS		1345	949	265	(40)	7 Days - 10/12/23 to 10/19/23
(46)	(#)	1/0.	122 ELECTRNCS		1/61		(6)		7 Days - 10/05/23 to 10/12/23

STRENGTHENING 1 Week vs. Mid- and Longer-Term // 1 week positive/negative stocks ratio is HIGHER than both 4 weeks and 3 Months, per the following chart:



1B. Background

Largest of 8 sub-industries (122 stocks, average 15):

- * Diversified Electronics (24 stocks)
- * Semiconductor Equipment & Materials (23 stocks)
- * Scientific & Technical Instruments (20 stocks)
- * Semiconductor Specialized (17 stocks)
- * Semiconductor Integrated Circuits (14 stocks)

Top 10 by Market Capitalization:

NVDA/NVIDIA Corporation, TSM/Taiwan Semiconductor Manufacturing Company Ltd. ADS, AVGO/Broadcom Inc, AMD/Advanced Micro Devices, INTC/Intel Corp, TXN/Texas Instruments Inc, AMAT/Applied Materials Inc, LRCX/Lam Research Corp, ADI/Analog Devices Inc, MU/Micron Technology Inc

2. SUB-INDUSTRIES AND STOCKS DETAIL 2A. Sub-Industries Overview

Strengthened: 7/8 sub-industries Weakened: 0/8 sub-industries

STRONGEST at Very Strong rating/2nd strongest of 9 levels:

* Printed Circuit Boards (7 stocks)

WEAKEST at Average rating/5th strongest of 9 levels:

* Semiconductor - Specialized (17 stocks)

2B. Sub-Industries 10-Week Strengthening Analysis

What: recent week-by-week strength changes for the industry and its sub-industries Why: objective measurement of strengthening and weakening enabling comparison within and across industries and sub-industries



Green Highlight: Strengthened Red Highlight: Weakened No Highlight: Unchanged

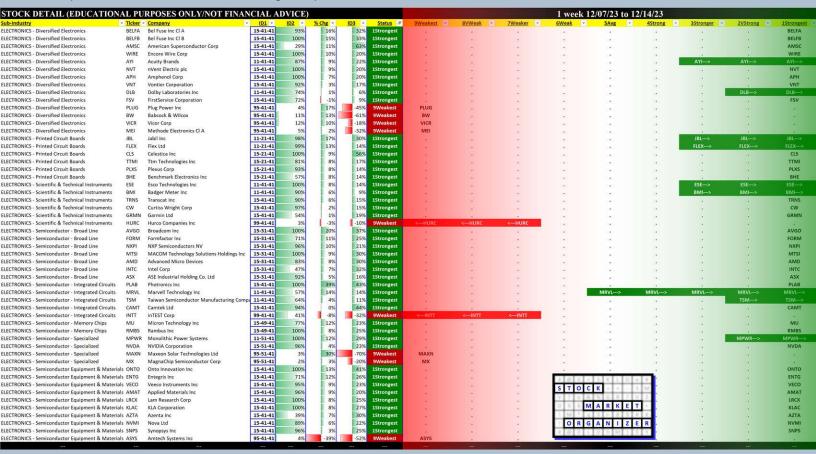
December 14, 2023

2C. Stocks 1 Week Strongest and Weakest

What: stocks currently rated Strongest/Weakest (highest/lowest of 9 strength ratings) Why: most interesting stocks for available capital because

- the Strongest have the least amount of overhead supply to dampen breakouts while
- the Weakest may be prone to volatility, subject to big pops from bottom-fishing and short-covering BUT ALSO to bigger and faster falls.

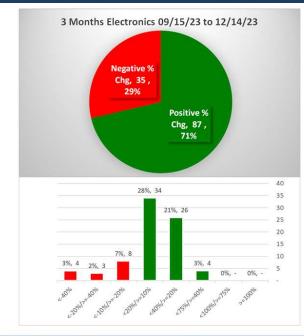
(Not guaranteed and not a recommendation - weak stocks in weakening sub-industries may be better shorts than high-flyers.)



Strongest to Weakest stocks ratio is 45:9 (37% and 7% of total) 12/07/23 to 12/14/23.

Green Highlight: Strengthened
Red Highlight: Weakened
No Highlight: Unchanged

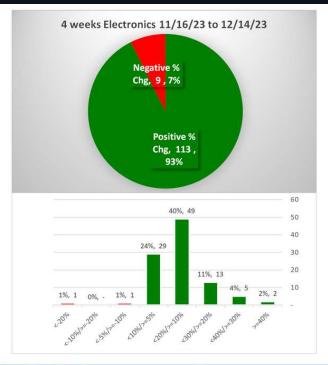
3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3A. Lookback 3 Months



Tick *	Be 🕶	I Y	% c =	Company	 Sub-Industry 	- III -
AMKR	09/15/23	12/14/23	50%	Amkor Technology Inc	ELECTRONICS	- Semiconductor - Integrated Circuits
PLAB	09/15/23	12/14/23	49%	Photronics Inc	ELECTRONICS	- Semiconductor - Integrated Circuits
AMSC	09/15/23	12/14/23	42%	American Superconductor Corp	ELECTRONICS	- Diversified Electronics
BELFB	09/15/23	12/14/23	40%	Bel Fuse Inc Cl B	ELECTRONICS	- Diversified Electronics
PI	09/15/23	12/14/23	39%	Impinj Inc	ELECTRONICS	- Diversified Electronics
LASR	09/15/23	12/14/23	38%	nLIGHT Inc	ELECTRONICS	- Semiconductor - Broad Line
MPWR	09/15/23	12/14/23	37%	Monolithic Power Systems	ELECTRONICS	- Semiconductor - Specialized
COHR	09/15/23	12/14/23	36%	Coherent Inc	ELECTRONICS	- Scientific & Technical Instruments
AMD	09/15/23	12/14/23	36%	Advanced Micro Devices	ELECTRONICS	- Semiconductor - Broad Line
BELFA	09/15/23	12/14/23	35%	Bel Fuse Inc Cl A	ELECTRONICS	- Diversified Electronics
IVAC	09/15/23	12/14/23	33%	Intevac Inc	ELECTRONICS	- Diversified Electronics
AVGO	09/15/23	12/14/23	30%	Broadcom Inc	ELECTRONICS	- Semiconductor - Broad Line
ENTG	09/15/23	12/14/23	30%	Entegris Inc	ELECTRONICS	- Semiconductor Equipment & Materials
FORM	09/15/23	12/14/23	29%	Formfactor Inc	ELECTRONICS	- Semiconductor - Broad Line
JBL	09/15/23	12/14/23	29%	Jabil Inc	ELECTRONICS	- Printed Circuit Boards
KLAC	09/15/23	12/14/23	28%	KLA Corporation	ELECTRONICS	- Semiconductor Equipment & Materials
AYI	09/15/23	12/14/23	28%	Acuity Brands	ELECTRONICS	- Diversified Electronics
CLS	09/15/23	12/14/23	27%	Celestica Inc	ELECTRONICS	- Printed Circuit Boards
FARO	09/15/23	12/14/23	27%	Faro Technologies Inc	ELECTRONICS	- Scientific & Technical Instruments
RMBS	09/15/23	12/14/23	26%	Rambus Inc	ELECTRONICS	- Semiconductor - Memory Chips
ONTO	09/15/23	12/14/23	26%	Onto Innovation Inc	ELECTRONICS	- Semiconductor Equipment & Materials
LRCX	09/15/23	12/14/23	23%	Lam Research Corp	ELECTRONICS	- Semiconductor Equipment & Materials
ATOM	09/15/23	12/14/23	23%	Atomera Incorporated	ELECTRONICS	- Semiconductor Equipment & Materials
INDI	09/15/23	12/14/23	23%	indie Semiconductor Inc	ELECTRONICS	- Semiconductor - Specialized
SNPS	09/15/23	12/14/23	22%	Synopsys Inc	ELECTRONICS	- Semiconductor Equipment & Materials
AZTA	09/15/23	12/14/23	22%	Azenta Inc	ELECTRONICS	- Semiconductor Equipment & Materials
WIRE	09/15/23	12/14/23	22%	Encore Wire Corp	ELECTRONICS	- Diversified Electronics
PLXS	09/15/23	12/14/23	21%	Plexus Corp	ELECTRONICS	- Printed Circuit Boards
TTMI	09/15/23	12/14/23	21%	Ttm Technologies Inc	ELECTRONICS	- Printed Circuit Boards
ITRI	09/15/23	12/14/23	21%	Itron Inc	ELECTRONICS	- Scientific & Technical Instruments
LSCC	09/15/23	12/14/23	-21%	Lattice Semiconductor	ELECTRONICS	- Semiconductor - Specialized
VICR	09/15/23	12/14/23	-26%	Vicor Corp	ELECTRONICS	- Diversified Electronics
AEHR	09/15/23	12/14/23	-36%	Aehr Test Systems	ELECTRONICS	- Semiconductor Equipment & Materials
PLUG	09/15/23	12/14/23	-44%	Plug Power Inc	ELECTRONICS	- Diversified Electronics
ASYS	09/15/23	12/14/23	-47%	Amtech Systems Inc	ELECTRONICS	- Semiconductor Equipment & Materials
MAXN	09/15/23	12/14/23	-59%	Maxeon Solar Technologies Ltd	ELECTRONICS	- Semiconductor - Specialized
BW	09/15/23	12/14/23	-62%	Babcock & Wilcox	ELECTRONICS	- Diversified Electronics

30 stocks >+20% and 7 stocks <-20% (25% and 6% of total) 09/15/23 to 12/14/23.

3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3B. Lookback 4 Weeks



Tick 🔽	Be ▼	*	% (<u>~</u>	Company	▼ Sub-Industry
RUN	11/16/23	12/14/23	60%	Sunrun Inc	ELECTRONICS - Semiconductor - Specialized
SMTC	11/16/23	12/14/23	44%	Semtech Corp	ELECTRONICS - Semiconductor - Integrated Circuits
SPWR	11/16/23	12/14/23	39%	SunPower Corp	ELECTRONICS - Semiconductor - Specialized
LASR	11/16/23	12/14/23	34%	nLIGHT Inc	ELECTRONICS - Semiconductor - Broad Line
PLAB	11/16/23	12/14/23	34%	Photronics Inc	ELECTRONICS - Semiconductor - Integrated Circuits
ENPH	11/16/23	12/14/23	33%	Enphase Energy Inc	ELECTRONICS - Semiconductor Equipment & Materials
SLAB	11/16/23	12/14/23	31%	Silicon Laboratories Inc	ELECTRONICS - Semiconductor - Specialized
AMKR	11/16/23	12/14/23	28%	Amkor Technology Inc	ELECTRONICS - Semiconductor - Integrated Circuits
WOLF	11/16/23	12/14/23	27%	Wolfspeed Inc	ELECTRONICS - Semiconductor Equipment & Materials
MXL	11/16/23	12/14/23	25%	Maxlinear Inc	ELECTRONICS - Semiconductor Equipment & Materials
COHR	11/16/23	12/14/23	24%	Coherent Inc	ELECTRONICS - Scientific & Technical Instruments
ON	11/16/23	12/14/23	24%	On Semiconductor Corp	ELECTRONICS - Semiconductor - Broad Line
AMBA	11/16/23	12/14/23	22%	Ambarella Inc.	ELECTRONICS - Semiconductor Equipment & Materials
SWKS	11/16/23	12/14/23	21%	Skyworks Solutions Inc	ELECTRONICS - Semiconductor - Integrated Circuits
TRMB	11/16/23	12/14/23	21%	TrimbleInc	ELECTRONICS - Scientific & Technical Instruments
AMSC	11/16/23	12/14/23	21%	American Superconductor Corp	ELECTRONICS - Diversified Electronics
ICHR	11/16/23	12/14/23	21%	Ichor Holdings Ltd	ELECTRONICS - Semiconductor Equipment & Materials
WAT	11/16/23	12/14/23	21%	Waters Corp	ELECTRONICS - Scientific & Technical Instruments
INDI	11/16/23	12/14/23	20%	indie Semiconductor Inc	ELECTRONICS - Semiconductor - Specialized
NOVT	11/16/23	12/14/23	20%	Novanta Inc	ELECTRONICS - Scientific & Technical Instruments
BRKR	11/16/23	12/14/23	20%	Bruker Corp	ELECTRONICS - Scientific & Technical Instruments
QRVO	11/16/23	12/14/23	20%	Qorvo Inc	ELECTRONICS - Semiconductor - Broad Line
BW	11/16/23	12/14/23	20%	Babcock & Wilcox	ELECTRONICS - Diversified Electronics
KEYS	11/16/23	12/14/23	20%	Keysight Technologies Inc	ELECTRONICS - Scientific & Technical Instruments

BELFB	11/16/23	12/14/23	19% Bel Fuse Inc Cl B	ELECTRONICS - Diversified Electronics
UCTT	11/16/23	12/14/23	19% Ultra Clean Holdings	ELECTRONICS - Semiconductor - Specialized
MPWR	11/16/23	12/14/23	19% Monolithic Power Systems	ELECTRONICS - Semiconductor - Specialized
LSCC	11/16/23	12/14/23	18% Lattice Semiconductor	ELECTRONICS - Semiconductor - Specialized
AEHR	11/16/23	12/14/23	18% Aehr Test Systems	${\sf ELECTRONICS-SemiconductorEquipment\&Materials}$
BELFA	11/16/23	12/14/23	17% Bel Fuse Inc Cl A	ELECTRONICS - Diversified Electronics
AEIS	11/16/23	12/14/23	17% Advanced Energy Ind Inc	ELECTRONICS - Diversified Electronics
CGNX	11/16/23	12/14/23	16% Cognex Corp	ELECTRONICS - Scientific & Technical Instruments
TER	11/16/23		16% Teradyne Inc	ELECTRONICS - Semiconductor Equipment & Materials
BE		12/14/23	16% Bloom Energy Corporation	ELECTRONICS - Diversified Electronics
CSIQ	11/16/23		16% Canadian Solar Inc	ELECTRONICS - Semiconductor - Specialized
	11/16/23	Description of Name	16% Onto Innovation Inc	ELECTRONICS - Semiconductor Equipment & Materials
ITRI		12/14/23	16% Itron Inc	ELECTRONICS - Scientific & Technical Instruments
NXPI	11/16/23		16% NXP Semiconductors NV	ELECTRONICS - Semiconductor - Broad Line
Anthornach	11/16/23		16% Transcat Inc	ELECTRONICS - Scientific & Technical Instruments
Company of the Company	11/16/23		16% Entegris Inc	ELECTRONICS - Semiconductor Equipment & Materials
	11/16/23		15% Broadcom Inc	ELECTRONICS - Semiconductor - Broad Line
100000	11/16/23		15% Alpha & Omega Semicond Ltd	ELECTRONICS - Semiconductor - Specialized
Occupant of the second	11/16/23		15% Advanced Micro Devices	ELECTRONICS - Semiconductor - Broad Line
2000000	11/16/23		15% Intevac Inc	ELECTRONICS - Diversified Electronics
SGH PLUG		12/14/23	15% SMART Global Holdings 15% Plug Power Inc	ELECTRONICS - Semiconductor - Memory Chips ELECTRONICS - Diversified Electronics
Contract of	11/16/23 11/16/23		15% Piug Power inc	ELECTRONICS - Diversified Electronics ELECTRONICS - Semiconductor - Integrated Circuits
Anna Cara	11/16/23		14% Microvision Inc	ELECTRONICS - Semiconductor - Integrated Circuits ELECTRONICS - Diversified Electronics
No. of Contract of	11/16/23		14% Azenta Inc	ELECTRONICS - Biversified Electronics ELECTRONICS - Semiconductor Equipment & Materials
MTSI	11/16/23			IELECTRONICS - Semiconductor - Broad Line
	11/16/23		13% Power Integrations Inc	ELECTRONICS - Semiconductor - Integrated Circuits
KLIC		12/14/23	13% Kulicke & Soffa Ind	ELECTRONICS - Semiconductor Equipment & Materials
AND BUILDING	11/16/23		13% Microchip Technology Inc	ELECTRONICS - Semiconductor - Specialized
e a ser reconstruction	11/16/23		13% Tower Semiconductor Ltd	ELECTRONICS - Semiconductor - Integrated Circuits
	11/16/23		13% Adela Inc.	ELECTRONICS - Semiconductor Equipment & Materials
NVT	11/16/23	12/14/23	13% nVent Electric plc	ELECTRONICS - Diversified Electronics
AYI	11/16/23	12/14/23	12% Acuity Brands	ELECTRONICS - Diversified Electronics
IPGP	11/16/23	12/14/23	12% Ipg Photonics Corp	ELECTRONICS - Semiconductor - Integrated Circuits
CRUS	11/16/23	12/14/23	12% Cirrus Logic Inc	ELECTRONICS - Semiconductor - Specialized
ST	11/16/23	12/14/23	12% Sensata Technologies Holding N.V.	ELECTRONICS - Scientific & Technical Instruments
PI	11/16/23	12/14/23	12% Impinj Inc	ELECTRONICS - Diversified Electronics
ADI	11/16/23	12/14/23	11% Analog Devices Inc	ELECTRONICS - Semiconductor - Integrated Circuits
NVMI	11/16/23	12/14/23	11% Nova Ltd	${\tt ELECTRONICS-SemiconductorEquipment\&Materials}$
TXN	11/16/23	12/14/23	11% Texas Instruments Inc	ELECTRONICS - Semiconductor - Broad Line
VICR	11/16/23	12/14/23	11% Vicor Corp	ELECTRONICS - Diversified Electronics
A CONTRACTOR OF THE PARTY OF TH	11/16/23		11% Faro Technologies Inc	ELECTRONICS - Scientific & Technical Instruments
APH		12/14/23	10% Amphenol Corp	ELECTRONICS - Diversified Electronics
SITM	11/16/23		10% SiTime Corp	ELECTRONICS - Semiconductor - Broad Line
	11/16/23		10% Atomera Incorporated	ELECTRONICS - Semiconductor Equipment & Materials
ASYS	11/16/23	12/14/23	-45% Amtech Systems Inc	ELECTRONICS - Semiconductor Equipment & Materials

69 stocks >+10% and 1 stock <-10% (57% and 1% of total) 11/16/23 to 12/14/23.

3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3C. Lookback 1 Week

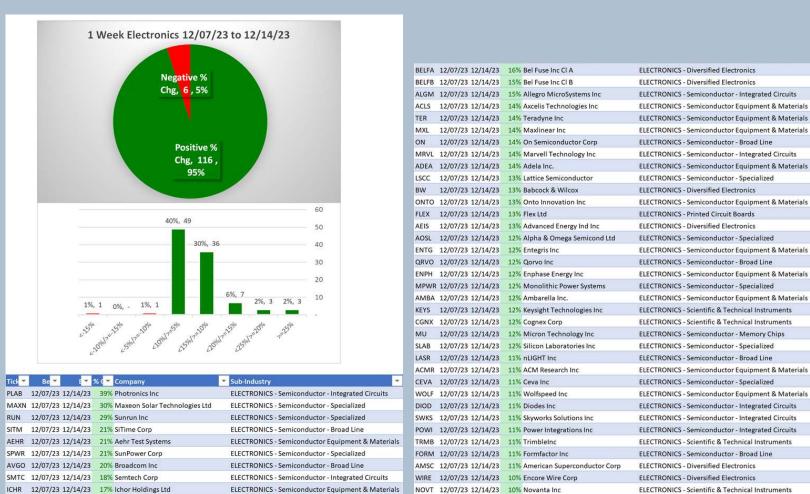
ELECTRONICS - Diversified Electronics

FLECTRONICS - Semiconductor - Integrated Circuits

12/07/23 12/14/23

PLUG 12/07/23 12/14/23 17% Plug Power Inc

AMKR 12/07/23 12/14/23 17% Amkor Technology Inc.



49 stocks >+10% and 1 stock <-10% (40% and 1% of total) 12/07/23 to 12/14/23.

VICR 12/07/23 12/14/23 10% Vicor Corp

12/07/23 12/14/23 -39% Amtech Systems Inc

7

ELECTRONICS - Diversified Electronics

ELECTRONICS - Semiconductor Equipment & Materials