

# Industry Status: Banking

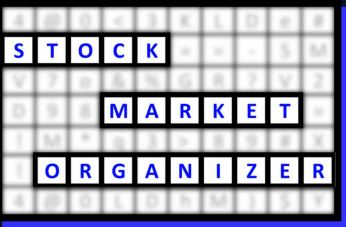
1 week 11/24/23 to 12/01/23								
9Weakest	8VWeak	7Weaker	6Weak	5Avg	4Strong	3Stronger	2VStrong	1Strongest
.	.	.	.	283 BANKING->	283 BANKING->	.	.	.
.	.	.	.	.	5 Foreign Regnl	.	.	.
.	.	.	.	24 Money Ctr->	24 Money Ctr->	.	.	.
.	.	.	.	34 Mid-Atlantic->	34 Mid-Atlantic->	.	.	.
.	.	.	.	28 Midwest->	28 Midwest->	.	.	.
.	.	.	.	96 Northeast->	96 Northeast->	.	.	.
.	.	.	.	33 Pacific->	33 Pacific->	.	.	.
.	.	.	.	15 Southeast	.	.	.	.
.	.	.	17 Southwest->	17 Southwest->	17 Southwest->	.	.	.
.	.	.	.	31 S&Ls	.	.	.	.

December 01, 2023

**UP +1** to **STRONG** strength rating  
(**4th** strongest of 9 levels)

previous move was **also UP**

**6/9 sub-industries strengthened, 1- and 4-weeks >90% positive stocks**



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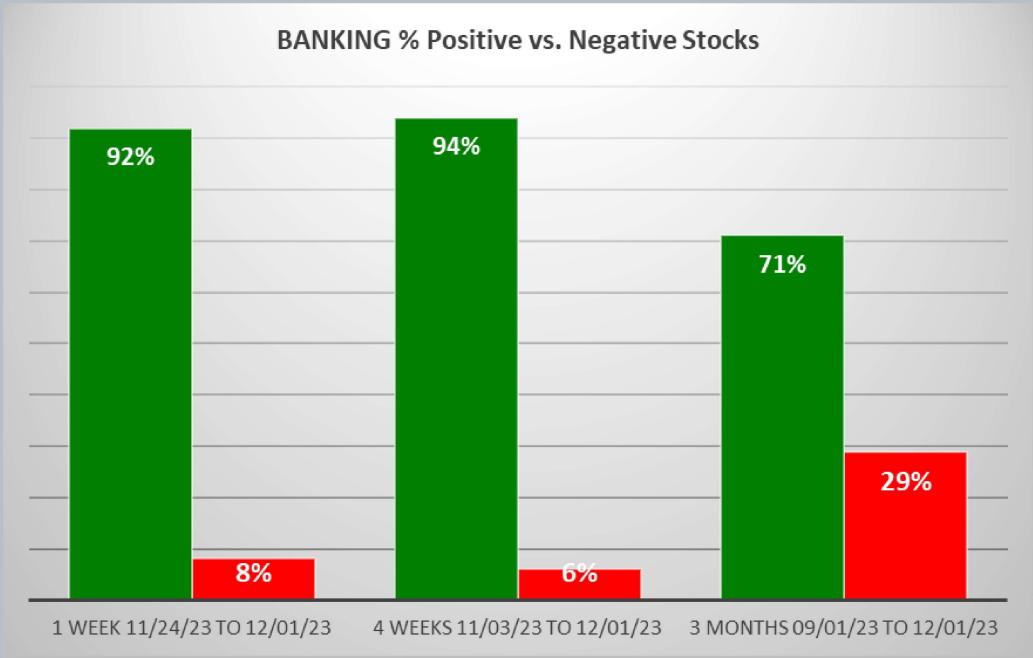
1. INDUSTRY OVERVIEW

1A. Performance

Past 10 Weeks Strengthening/Weakening week-by-week, per the following chart:

9Weakest	8VWeak	7Weaker	6Weak	5Avg	4Strong	3Stronger	2VStrong	1Strongest	Period
.	.	.	.	283 BANKING->	283 BANKING->	.	.	.	7 Days - 11/24/23 to 12/01/23
.	.	.	.	283 BANKING	.	.	.	.	7 Days - 11/17/23 to 11/24/23
.	.	.	283 BANKING->	283 BANKING->	.	.	.	.	7 Days - 11/10/23 to 11/17/23
.	.	.	283 BANKING	.	.	.	.	.	7 Days - 11/03/23 to 11/10/23
.	.	283 BANKING->	283 BANKING->	.	.	.	.	.	7 Days - 10/27/23 to 11/03/23
.	.	283 BANKING	.	.	.	.	.	.	7 Days - 10/20/23 to 10/27/23
.	.	283 BANKING	.	.	.	.	.	.	7 Days - 10/13/23 to 10/20/23
.	.	283 BANKING	.	.	.	.	.	.	7 Days - 10/06/23 to 10/13/23
.	.	283 BANKING	.	.	.	.	.	.	7 Days - 09/29/23 to 10/06/23
.	.	283 BANKING	.	.	.	.	.	.	7 Days - 09/22/23 to 09/29/23

Mixed/WEAKENING 1 Week vs. Mid- and Longer-Term // 1 week positive/negative stocks ratio is LOWER than 4 weeks but HIGHER than 3 Months, per the following chart:



## 1B. Background

Largest of 9 sub-industries (283 stocks, average 31):

- \* Regional – Northeast Banks (96 stocks)
- \* Regional – Mid-Atlantic Banks (34 stocks)
- \* Regional – Pacific Banks (33 stocks)
- \* Savings & Loans (31 stocks)
- \* Regional – Midwest Banks (28 stocks)

Top 10 by Market Capitalization:

JPM/JPMorgan Chase and Co, BAC/Bank Of America Corp, WFC/Wells Fargo & Company, HSBC/HSBC Holdings Plc, RY/Royal Bank Of Canada, TD/Toronto Dominion Bank (The), C/Citigroup, MUFG/Mitsubishi UFJ Financial Group Inc. ADS, SAN/Banco Santander SA, BMO/Bank Of Montreal

## 2. SUB-INDUSTRIES AND STOCKS DETAIL

### 2A. Sub-Industries Overview

Strengthened: 6/9 sub-industries

Weakened: 0/9 sub-industries

STRONGEST at Strong rating/4th strongest of 9 levels:

- \* Foreign Regional Banks (5 stocks)
- \* Money Center Banks (24 stocks)
- \* Regional – Mid-Atlantic Banks (34 stocks)
- \* Regional – Midwest Banks (28 stocks)
- \* Regional – Northeast Banks (96 stocks)
- \* Regional – Pacific Banks (33 stocks)
- \* Regional – Southwest Banks (17 stocks)

WEAKEST at Average rating/5th strongest of 9 levels:

- \* Regional – Southeast Banks (15 stocks)
- \* Savings & Loans (31 stocks)

## 2B. Sub-Industries 10-Week Strengthening Analysis

What: recent week-by-week strength changes for the industry and its sub-industries  
Why: objective measurement of strengthening and weakening enabling comparison within and across industries and sub-industries

INDUSTRY CURRENT PERIOD SUMMARY										1 week 11/24/23 to 12/01/23									
length - Begin/End	Industry/Sub-Industry	Period	#	Min	Avg	Max	Status	5Weekest	5VWeak	7Weeker	6Week	5Avg	4Strong	3Stronger	2VStrong	1Strongest			
7 Days - 11/24/23 to 12/01/23	BANKING	Period 1 of 10 (Current)	283	1%	4%	23%	Strengthened					283 BANKING->	283 BANKING->						
7 Days - 11/24/23 to 12/01/23	BANKING - Foreign Regional Banks	Period 1 of 10 (Current)	5	3%	4%	6%	Strengthened					24 Money Ctr->	5 Foreign Regnl						
7 Days - 11/24/23 to 12/01/23	BANKING - Money Center Banks	Period 1 of 10 (Current)	24	1%	4%	10%	Strengthened					24 Money Ctr->	24 Money Ctr->						
7 Days - 11/24/23 to 12/01/23	BANKING - Regional - Mid-Atlantic Banks	Period 1 of 10 (Current)	34	1%	4%	11%	Strengthened					34 Mid-Atlantic->	34 Mid-Atlantic->						
7 Days - 11/24/23 to 12/01/23	BANKING - Regional - Midwest Banks	Period 1 of 10 (Current)	28	1%	4%	15%	Strengthened					28 Midwest->	28 Midwest->						
7 Days - 11/24/23 to 12/01/23	BANKING - Regional - Northeast Banks	Period 1 of 10 (Current)	96	1%	4%	15%	Strengthened					96 Northeast->	96 Northeast->						
7 Days - 11/24/23 to 12/01/23	BANKING - Regional - Pacific Banks	Period 1 of 10 (Current)	33	1%	4%	12%	Strengthened					33 Pacific->	33 Pacific->						
7 Days - 11/24/23 to 12/01/23	BANKING - Regional - Southeast Banks	Period 1 of 10 (Current)	15	1%	4%	10%	Strengthened					15 Southeast->	15 Southeast->						
7 Days - 11/24/23 to 12/01/23	BANKING - Regional - Southwest Banks	Period 1 of 10 (Current)	17	2%	4%	8%	Strengthened					17 Southwest->	17 Southwest->						
7 Days - 11/24/23 to 12/01/23	BANKING - Savings & Loans	Period 1 of 10 (Current)	31	1%	4%	23%	Strengthened					31 S&Ls	31 S&Ls						
PREVIOUS WEEKS (EDUCATIONAL PURPOSES ONLY/NOT A STOCK OR INVESTMENT RECOMMENDATION)																			
length - Begin/End	Industry/Sub-Industry	Period	#	Min	Avg	Max	Status	5Weekest	5VWeak	7Weeker	6Week	5Avg	4Strong	3Stronger	2VStrong	1Strongest			
7 Days - 11/24/23 to 12/01/23	BANKING	Period 1 of 10 (Current)	283	1%	4%	23%	Strengthened					283 BANKING->	283 BANKING->						
7 Days - 11/17/23 to 11/24/23	BANKING	Period 2 of 10	283	1%	4%	9%	Weakened					283 BANKING	283 BANKING						
7 Days - 11/10/23 to 11/17/23	BANKING	Period 3 of 10	283	1%	7%	28%	Strengthened					283 BANKING->	283 BANKING->						
7 Days - 11/03/23 to 11/10/23	BANKING	Period 4 of 10	283	1%	3%	13%	Weakened					283 BANKING	283 BANKING						
7 Days - 10/27/23 to 11/03/23	BANKING	Period 5 of 10	283	1%	0%	4%	Strengthened					283 BANKING->	283 BANKING->						
7 Days - 10/20/23 to 10/27/23	BANKING	Period 6 of 10	283	1%	0%	24%	Unchanged					283 BANKING	283 BANKING						
7 Days - 10/13/23 to 10/20/23	BANKING	Period 7 of 10	283	1%	-2%	9%	Unchanged					283 BANKING	283 BANKING						
7 Days - 10/06/23 to 10/13/23	BANKING	Period 8 of 10	283	1%	-2%	11%	Unchanged					283 BANKING	283 BANKING						
7 Days - 09/29/23 to 10/06/23	BANKING	Period 9 of 10	283	1%	0%	0%	Unchanged					283 BANKING	283 BANKING						
7 Days - 09/22/23 to 09/29/23	BANKING	Period 10 of 10	283	1%	0%	12%	Weakened					283 BANKING	283 BANKING						
7 Days - 11/24/23 to 12/01/23	BANKING - Foreign Regional Banks	Period 1 of 10 (Current)	5	3%	4%	6%	Strengthened					5 Foreign Regnl	5 Foreign Regnl						
7 Days - 11/17/23 to 11/24/23	BANKING - Foreign Regional Banks	Period 2 of 10	5	3%	4%	0%	Unchanged					5 Foreign Regnl->	5 Foreign Regnl->						
7 Days - 11/10/23 to 11/17/23	BANKING - Foreign Regional Banks	Period 3 of 10	5	2%	6%	9%	Strengthened					5 Foreign Regnl	5 Foreign Regnl						
7 Days - 11/03/23 to 11/10/23	BANKING - Foreign Regional Banks	Period 4 of 10	5	1%	1%	1%	Unchanged					5 Foreign Regnl	5 Foreign Regnl						
7 Days - 10/27/23 to 11/03/23	BANKING - Foreign Regional Banks	Period 5 of 10	5	1%	1%	10%	Strengthened					5 Foreign Regnl->	5 Foreign Regnl->						
7 Days - 10/20/23 to 10/27/23	BANKING - Foreign Regional Banks	Period 6 of 10	5	1%	2%	8%	Strengthened					5 Foreign Regnl->	5 Foreign Regnl->						
7 Days - 10/13/23 to 10/20/23	BANKING - Foreign Regional Banks	Period 7 of 10	5	1%	-3%	-3%	Unchanged					5 Foreign Regnl	5 Foreign Regnl						
7 Days - 10/06/23 to 10/13/23	BANKING - Foreign Regional Banks	Period 8 of 10	5	1%	-2%	0%	Unchanged					5 Foreign Regnl	5 Foreign Regnl						
7 Days - 09/29/23 to 10/06/23	BANKING - Foreign Regional Banks	Period 9 of 10	5	1%	-2%	0%	Unchanged					5 Foreign Regnl	5 Foreign Regnl						
7 Days - 09/22/23 to 09/29/23	BANKING - Foreign Regional Banks	Period 10 of 10	5	1%	0%	3%	Weakened					5 Foreign Regnl	5 Foreign Regnl						
7 Days - 11/24/23 to 12/01/23	BANKING - Money Center Banks	Period 1 of 10 (Current)	24	1%	4%	10%	Strengthened					24 Money Ctr->	24 Money Ctr->						
7 Days - 11/17/23 to 11/24/23	BANKING - Money Center Banks	Period 2 of 10	24	1%	0%	3%	Weakened					24 Money Ctr	24 Money Ctr						
7 Days - 11/10/23 to 11/17/23	BANKING - Money Center Banks	Period 3 of 10	24	1%	1%	1%	Unchanged					24 Money Ctr	24 Money Ctr						
7 Days - 11/03/23 to 11/10/23	BANKING - Money Center Banks	Period 4 of 10	24	1%	-1%	6%	Weakened					24 Money Ctr	24 Money Ctr						
7 Days - 10/27/23 to 11/03/23	BANKING - Money Center Banks	Period 5 of 10	24	1%	8%	15%	Strengthened					24 Money Ctr->	24 Money Ctr->						
7 Days - 10/20/23 to 10/27/23	BANKING - Money Center Banks	Period 6 of 10	24	1%	-3%	2%	Unchanged					24 Money Ctr	24 Money Ctr						
7 Days - 10/13/23 to 10/20/23	BANKING - Money Center Banks	Period 7 of 10	24	1%	-3%	0%	Unchanged					24 Money Ctr	24 Money Ctr						
7 Days - 10/06/23 to 10/13/23	BANKING - Money Center Banks	Period 8 of 10	24	1%	-3%	0%	Unchanged					24 Money Ctr	24 Money Ctr						
7 Days - 09/29/23 to 10/06/23	BANKING - Money Center Banks	Period 9 of 10	24	1%	-2%	3%	Unchanged					24 Money Ctr	24 Money Ctr						
7 Days - 09/22/23 to 09/29/23	BANKING - Money Center Banks	Period 10 of 10	24	1%	-1%	5%	Unchanged					24 Money Ctr	24 Money Ctr						
7 Days - 11/24/23 to 12/01/23	BANKING - Regional - Mid-Atlantic Banks	Period 1 of 10 (Current)	34	1%	4%	11%	Strengthened					34 Mid-Atlantic->	34 Mid-Atlantic->						
7 Days - 11/17/23 to 11/24/23	BANKING - Regional - Mid-Atlantic Banks	Period 2 of 10	34	1%	1%	1%	Weakened					34 Mid-Atlantic	34 Mid-Atlantic						
7 Days - 11/10/23 to 11/17/23	BANKING - Regional - Mid-Atlantic Banks	Period 3 of 10	34	1%	4%	19%	Strengthened					34 Mid-Atlantic->	34 Mid-Atlantic->						
7 Days - 11/03/23 to 11/10/23	BANKING - Regional - Mid-Atlantic Banks	Period 4 of 10	34	1%	-4%	7%	Weakened					34 Mid-Atlantic	34 Mid-Atlantic						
7 Days - 10/27/23 to 11/03/23	BANKING - Regional - Mid-Atlantic Banks	Period 5 of 10	34	1%	11%	20%	Strengthened					34 Mid-Atlantic->	34 Mid-Atlantic->						
7 Days - 10/20/23 to 10/27/23	BANKING - Regional - Mid-Atlantic Banks	Period 6 of 10	34	1%	1%	9%	Strengthened					34 Mid-Atlantic	34 Mid-Atlantic						
7 Days - 10/13/23 to 10/20/23	BANKING - Regional - Mid-Atlantic Banks	Period 7 of 10	34	1%	-2%	2%	Weakened					34 Mid-Atlantic	34 Mid-Atlantic						
7 Days - 10/06/23 to 10/13/23	BANKING - Regional - Mid-Atlantic Banks	Period 8 of 10	34	1%	-2%	5%	Unchanged					34 Mid-Atlantic	34 Mid-Atlantic						
7 Days - 09/29/23 to 10/06/23	BANKING - Regional - Mid-Atlantic Banks	Period 9 of 10	34	1%	0%	3%	Unchanged					34 Mid-Atlantic	34 Mid-Atlantic						
7 Days - 09/22/23 to 09/29/23	BANKING - Regional - Mid-Atlantic Banks	Period 10 of 10	34	1%	1%	4%	Weakened					34 Mid-Atlantic	34 Mid-Atlantic						
7 Days - 11/24/23 to 12/01/23	BANKING - Regional - Midwest Banks	Period 1 of 10 (Current)	28	1%	5%	15%	Strengthened					28 Midwest->	28 Midwest->						
7 Days - 11/17/23 to 11/24/23	BANKING - Regional - Midwest Banks	Period 2 of 10	28	1%	4%	9%	Weakened					28 Midwest	28 Midwest						
7 Days - 11/10/23 to 11/17/23	BANKING - Regional - Midwest Banks	Period 3 of 10	28	1%	7%	14%	Strengthened					28 Midwest->	28 Midwest->						
7 Days - 11/03/23 to 11/10/23	BANKING - Regional - Midwest Banks	Period 4 of 10	28	1%	-2%	12%	Weakened					28 Midwest	28 Midwest						
7 Days - 10/27/23 to 11/03/23	BANKING - Regional - Midwest Banks	Period 5 of 10	28	1%	9%	16%	Strengthened					28 Midwest->	28 Midwest->						
7 Days - 10/20/23 to 10/27/23	BANKING - Regional - Midwest Banks	Period 6 of 10	28	1%	1%	7%	Unchanged					28 Midwest	28 Midwest						
7 Days - 10/13/23 to 10/20/23	BANKING - Regional - Midwest Banks	Period 7 of 10	28	1%	-2%	5%	Unchanged					28 Midwest	28 Midwest						
7 Days - 10/06/23 to 10/13/23	BANKING - Regional - Midwest Banks	Period 8 of 10	28	1%	-1%	3%	Unchanged					28 Midwest	28 Midwest						
7 Days - 09/29/23 to 10/06/23	BANKING - Regional - Midwest Banks	Period 9 of 10	28	1%	0%	4%	Unchanged					28 Midwest	28 Midwest						
7 Days - 09/22/23 to 09/29/23	BANKING - Regional - Midwest Banks	Period 10 of 10	28	1%	0%	0%	Unchanged					28 Midwest	28 Midwest						
7 Days - 11/24/23 to 12/01/23	BANKING - Regional - Northeast Banks	Period 1 of 10 (Current)	96	1%	15%	15%	Strengthened					96 Northeast->	96 Northeast->						
7 Days - 11/17/23 to 11/24/23	BANKING - Regional - Northeast Banks	Period 2 of 10	96	1%	-1%	4%	Weakened					96 Northeast	96 Northeast						
7 Days - 11/10/23 to 11/17/23	BANKING - Regional - Northeast Banks	Period 3 of 10	96	1%	7%	21%	Strengthened					96 Northeast->	96 Northeast->						
7 Days - 11/03/23 to 11/10/23	BANKING - Regional - Northeast Banks	Period 4 of 10	96	1%	-3%	13%	Weakened					96 Northeast	96 Northeast						
7 Days - 10/27/23 to 11/03/23	BANKING - Regional - Northeast Banks	Period 5 of 10	96	1%	-4%	5%	Weakened					96 Northeast	96 Northeast						
7 Days - 10/20/23 to 10/27/23	BANKING - Regional - Northeast Banks	Period 6 of 10	96	1%	0%	24%	Unchanged					96 Northeast	96 Northeast						
7 Days - 10/13/23 to 10/20/23	BANKING - Regional - Northeast Banks	Period 7 of 10	96	1%	-2%	9%	Unchanged					96 Northeast	96 Northeast						
7 Days - 10/06/23 to 10/13/23	BANKING - Regional - Northeast Banks	Period 8 of 10	96	1%	-2%	5%	Weakened					96 Northeast	96 Northeast						
7 Days - 09/29/23 to 10/06/23	BANKING - Regional - Northeast Banks	Period 9 of 10	96	1%	0%	17%	Strengthened					96 Northeast	96 Northeast						
7 Days - 09/22/23 to 09/29/23	BANKING - Regional - Northeast Banks	Period 10 of 10	96	1%	0%	1%	Weakened					96 Northeast	96 Northeast						
7 Days - 11/24/23 to 12/01/23	BANKING - Regional - Pacific Banks	Period 1 of 10 (Current)	33	1%	5%	12%	Strengthened					33 Pacific->	33 Pacific->						
7 Days - 11/17/23 to 11/24/23	BANKING - Regional - Pacific Banks	Period 2 of 10	33	1%	-1%	5%	Weakened					33 Pacific	33 Pacific						
7 Days - 11/10/23 to 11/17/23	BANKING - Regional - Pacific Banks	Period 3 of 10	33	1%	8%	14%	Strengthened					33 Pacific->	33 Pacific->						
7 Days - 11/03/23 to 11/10/23	BANKING - Regional - Pacific Banks	Period 4 of 10	33	1%	-4%	5%	Weakened					33 Pacific	33 Pacific						
7 Days - 10/27/23 to 11/03/23	BANKING - Regional - Pacific Banks	Period 5 of 10	33	1%	9%	22%	Strengthened					33 Pacific->	33 Pacific->						
7 Days - 10/20/23 to 10/27/23</																			



## 2C. Stocks 1 Week Strongest and Weakest

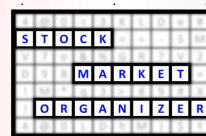
What: stocks currently rated Strongest/Weakest (highest/lowest of 9 strength ratings)

Why: most interesting stocks for available capital because

- the Strongest have the least amount of overhead supply to dampen breakouts while
- the Weakest may be prone to volatility, subject to big pops from bottom-fishing and short-covering BUT ALSO to bigger and faster falls.

(Not guaranteed and not a recommendation – weak stocks in weakening sub-industries may be better shorts than high-flyers.)

STOCK DETAIL (EDUCATIONAL PURPOSES ONLY/NOT FINANCIAL ADVICE)										1 week 11/24/23 to 12/01/23									
Sub-Industry	Ticker	Company	ID1	ID2	% Chg	ID3	Status	1Weakest	2Weakest	3Weakest	4Weakest	5Avg	4Strong	3Stronger	2Stronger	1Strongest			
BANKING - Foreign Regional Banks	BPOP	Popular Inc	15-41-41	70%	6%	21%	1Strongest									BPOP			
BANKING - Foreign Regional Banks	FBP	First Bancorp Holding Co	15-41-41	94%	5%	20%	1Strongest									FBP			
BANKING - Foreign Regional Banks	DB	Deutsche Bank AG	11-41-41	65%	4%	16%	1Strongest							DB-->	DB-->	DB-->			
BANKING - Foreign Regional Banks	IFS	Intercomp Financial Services Inc	95-41-41	5%	3%	-14%	9Weakest	IFS											
BANKING - Money Center Banks	UBS	UBS Group AG	15-41-41	100%	9%	29%	1Strongest									UBS			
BANKING - Money Center Banks	ITUB	Banco Itau S A Adr	15-41-41	45%	4%	18%	1Strongest									ITUB			
BANKING - Money Center Banks	OFG	Oriental Financial Group	15-41-41	100%	3%	22%	1Strongest									OFG			
BANKING - Money Center Banks	JPM	JPMorgan Chase and Co	15-41-41	84%	2%	10%	1Strongest									JPM			
BANKING - Money Center Banks	SAN	Banco Santander SA	15-41-41	69%	1%	12%	1Strongest									SAN			
BANKING - Money Center Banks	BLX	Banco Latino Americano	15-41-41	96%	-2%	18%	1Strongest									BLX			
BANKING - Regional - Mid-Atlantic Banks	FCNCA	First Citizens Bancshr A	15-41-41	98%	4%	23%	1Strongest									FCNCA			
BANKING - Regional - Mid-Atlantic Banks	CHCO	City Holding Co	11-41-41	95%	2%	8%	1Strongest							CHCO-->	CHCO-->	CHCO-->			
BANKING - Regional - Mid-Atlantic Banks	AMNB	American Natl Bnkshrs Va	15-41-41	96%	1%	24%	1Strongest									AMNB			
BANKING - Regional - Mid-Atlantic Banks	FCBC	First Community Bankshares Inc	15-41-41	79%	1%	15%	1Strongest									FCBC			
BANKING - Regional - Mid-Atlantic Banks	TBBK	The Bancorp Inc	15-41-41	96%	1%	15%	1Strongest									TBBK			
BANKING - Regional - Mid-Atlantic Banks	CCBG	Capital City Bank Group	95-41-41	56%	2%	-9%	9Weakest	CCBG											
BANKING - Regional - Mid-Atlantic Banks	PWOD	Penns Woods Bancorp Inc	95-41-41	8%	0%	-14%	9Weakest	PWOD											
BANKING - Regional - Midwest Banks	MBWM	Mercantile Bank Corp Mi	15-41-41	86%	4%	16%	1Strongest									MBWM			
BANKING - Regional - Midwest Banks	PEBO	Peoples Bancorp Inc Oh	11-41-41	68%	4%	14%	1Strongest							PEBO-->	PEBO-->	PEBO-->			
BANKING - Regional - Midwest Banks	SRCE	1st Source Corp	11-41-41	71%	3%	12%	1Strongest							SRCE-->	SRCE-->	SRCE-->			
BANKING - Regional - Midwest Banks	OVBC	Ohio Valley Banc Corp	95-41-41	17%	5%	-5%	9Weakest	OVBC											
BANKING - Regional - Midwest Banks	FSFG	First Savings Financial Group	99-41-41	23%	-4%	-4%	9Weakest	FSFG	FSFG	FSFG	FSFG								
BANKING - Regional - Northeast Banks	CUBI	Customers Bancorp Inc	15-41-41	60%	7%	57%	1Strongest									CUBI			
BANKING - Regional - Northeast Banks	CBNK	Capital Bancorp Inc	11-41-41	70%	6%	16%	1Strongest							CBNK-->	CBNK-->	CBNK-->			
BANKING - Regional - Northeast Banks	NBN	Northeast Bank	15-41-41	100%	6%	25%	1Strongest									NBN			
BANKING - Regional - Northeast Banks	UNTY	Unity Bancorp	11-41-41	88%	5%	16%	1Strongest							UNTY-->	UNTY-->	UNTY-->			
BANKING - Regional - Northeast Banks	ESQ	Esquire Financial Holdings Inc	11-41-41	90%	5%	8%	1Strongest						ESQ-->	ESQ-->	ESQ-->	ESQ-->			
BANKING - Regional - Northeast Banks	ORRF	Ortstown Finl Svcs Inc	11-41-41	81%	4%	19%	1Strongest							ORRF-->	ORRF-->	ORRF-->			
BANKING - Regional - Northeast Banks	FDIC	Fidelity D & D Bancorp Inc	15-41-41	59%	3%	16%	1Strongest									FDIC			
BANKING - Regional - Northeast Banks	UNB	Union Bankshares Inc	15-41-41	40%	3%	25%	1Strongest									UNB			
BANKING - Regional - Northeast Banks	BFST	Business First Bankshares Inc	11-41-41	58%	3%	18%	1Strongest							BFST-->	BFST-->	BFST-->			
BANKING - Regional - Northeast Banks	CBFV	CB Financial Services Inc	11-41-41	40%	2%	4%	1Strongest							CBFV-->	CBFV-->	CBFV-->			
BANKING - Regional - Northeast Banks	NIC	Nicolet Bankshares Inc	15-41-41	60%	2%	9%	1Strongest									NIC			
BANKING - Regional - Northeast Banks	MBIN	Merchants Bancorp	15-41-41	82%	2%	24%	1Strongest									MBIN			
BANKING - Regional - Northeast Banks	BCML	BayCom Corp	15-41-41	78%	2%	17%	1Strongest									BCML			
BANKING - Regional - Northeast Banks	TFIN	Triumph Financial	15-41-41	45%	2%	16%	1Strongest									TFIN			
BANKING - Regional - Northeast Banks	BFC	Bank First Corporation	15-41-41	74%	1%	8%	1Strongest									BFC			
BANKING - Regional - Northeast Banks	PVBC	Provident Bancorp Inc	11-41-41	19%	1%	14%	1Strongest							PVBC-->	PVBC-->	PVBC-->			
BANKING - Regional - Pacific Banks	UBFO	United Security Bankshares CA	11-41-41	46%	0%	15%	1Strongest							UBFO-->	UBFO-->	UBFO-->			
BANKING - Regional - Pacific Banks	PLBC	Plumas Bancorp Quincy California	95-41-41	64%	0%	-4%	9Weakest	PLBC											
BANKING - Regional - Pacific Banks	PACW	PacWest Bancorp	99-41-41	9%	-7%	-22%	9Weakest	PACW	PACW	PACW	PACW								
BANKING - Regional - Southeast Banks	RBCAA	Republic Bancorp Inc Cla	15-51-41	70%	1%	10%	1Strongest									RBCAA			
BANKING - Regional - Southeast Banks	FGBI	First Guaranty Bankshares	95-51-41	1%	-4%	-25%	9Weakest	FGBI											
BANKING - Regional - Southwest Banks	ACNB	ACNB Corp	15-41-41	97%	3%	22%	1Strongest									ACNB			
BANKING - Savings & Loans	CASH	Meta Financial Grp Inc	11-51-41	72%	3%	8%	1Strongest							CASH-->	CASH-->	CASH-->			
BANKING - Savings & Loans	PROV	Provident Financial Holdings Inc	95-51-41	5%	2%	-11%	9Weakest	PROV											



Strongest to Weakest stocks ratio is 37:9 (13% and 3% of total) 11/24/23 to 12/01/23.

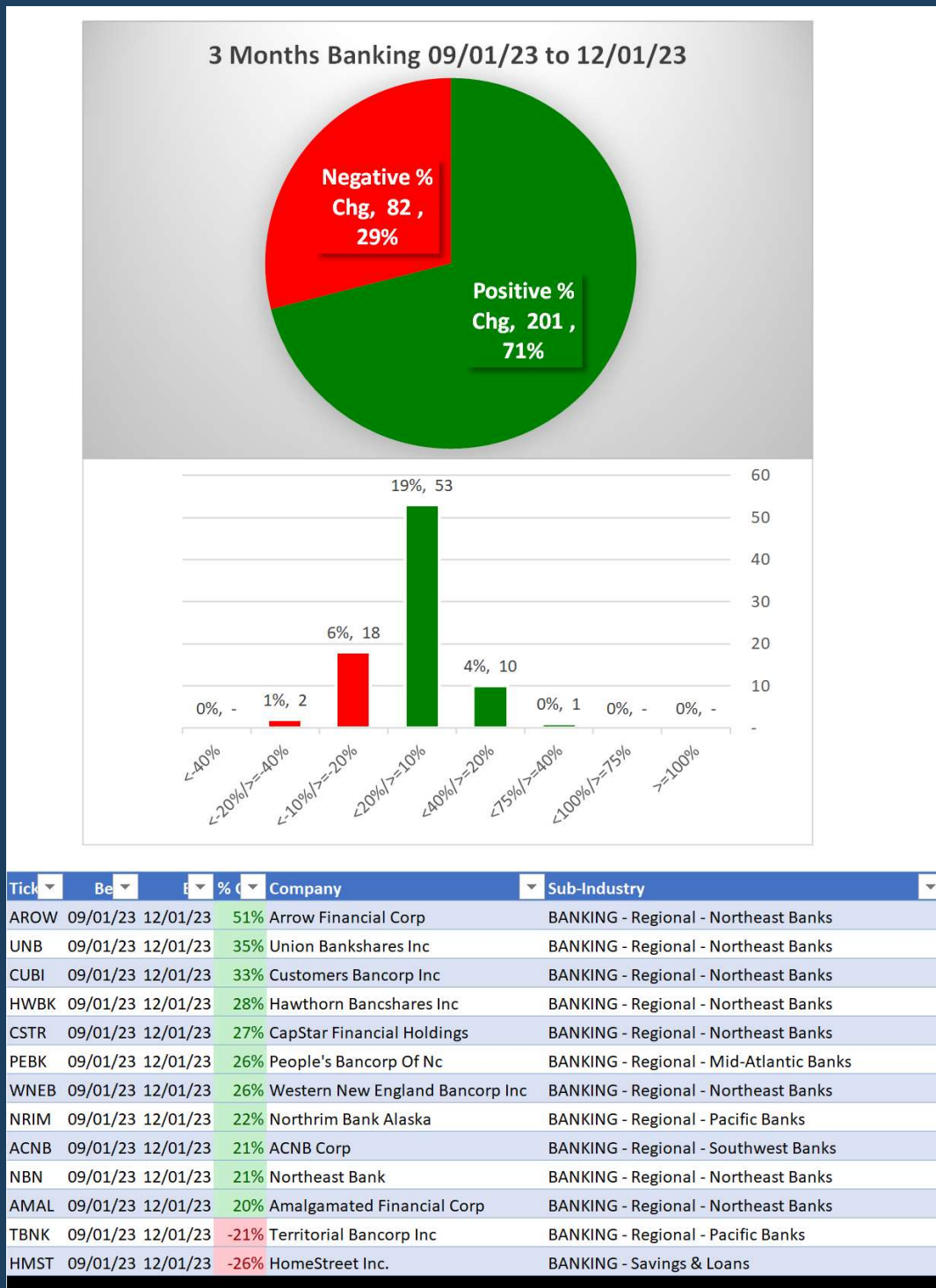
Green Highlight: Strengthened

Red Highlight: Weakened

No Highlight: Unchanged

### 3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

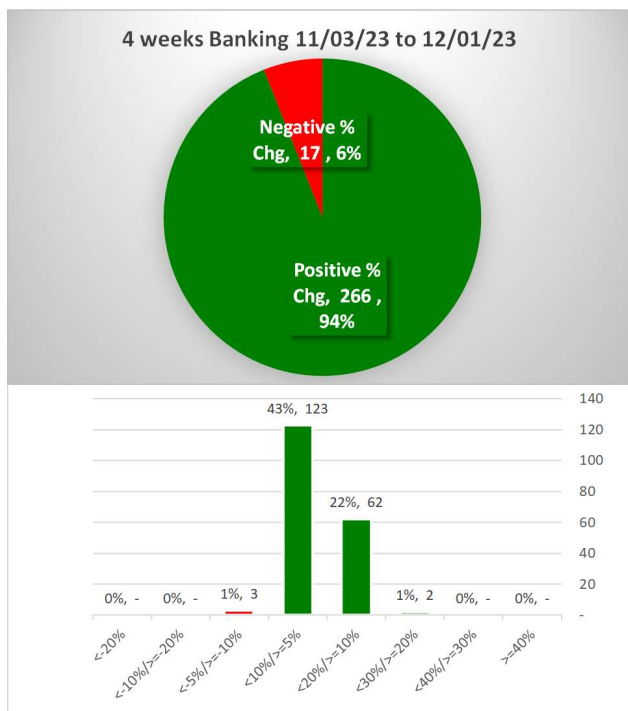
#### 3A. Lookback 3 Months



11 stocks >+20% and 2 stocks <-20% (4% and 1% of total) 09/01/23 to 12/01/23.

### 3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

#### 3B. Lookback 4 Weeks



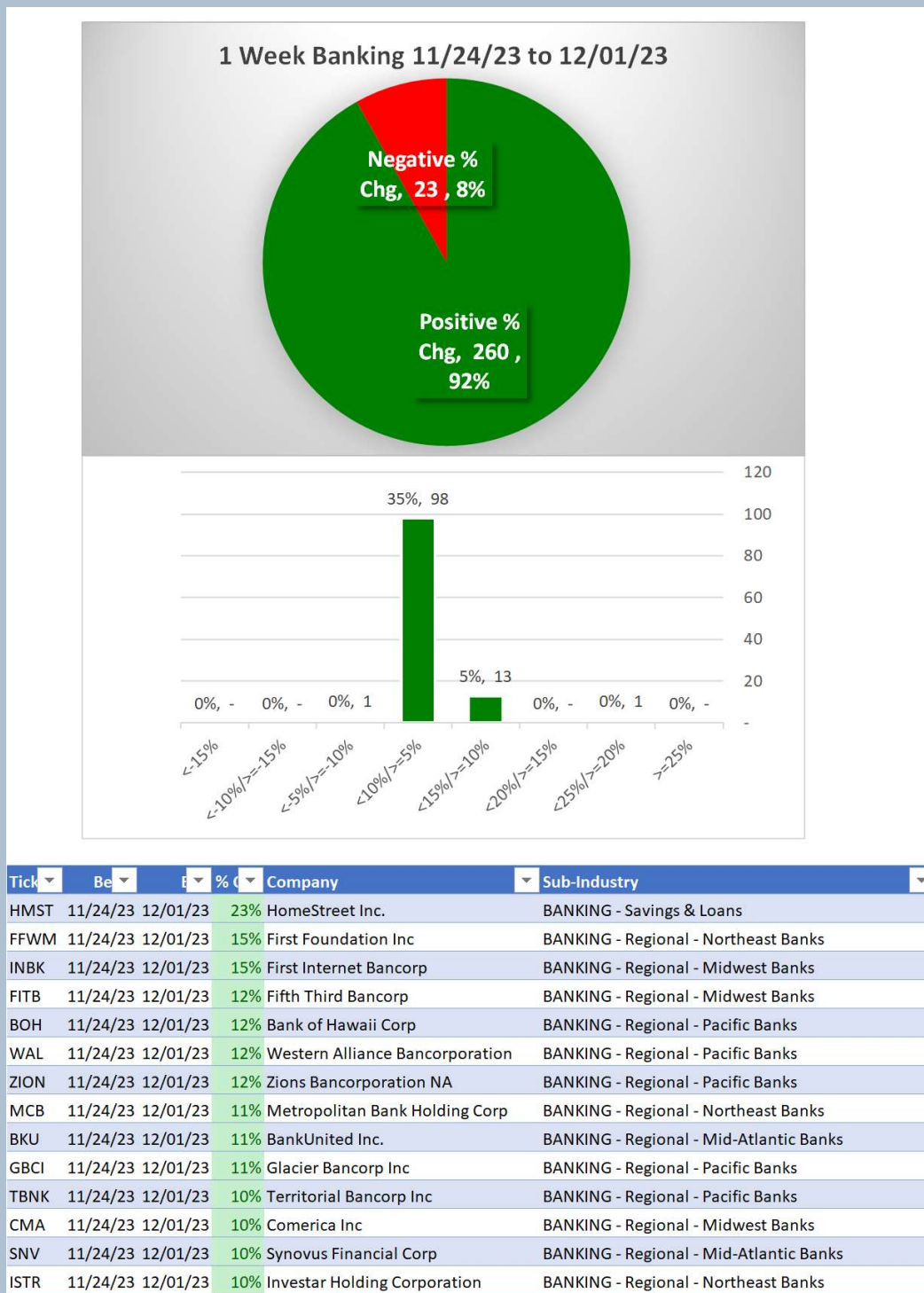
FUNC	11/03/23	12/01/23	14%	First United Corp	BANKING - Regional - Mid-Atlantic Banks
PPBI	11/03/23	12/01/23	14%	Pacific Premier Bancorp Inc	BANKING - Regional - Pacific Banks
FNWB	11/03/23	12/01/23	14%	First Northwest Bancorp	BANKING - Savings & Loans
HWBK	11/03/23	12/01/23	14%	Hawthorn Bancshares Inc	BANKING - Regional - Northeast Banks
VAL	11/03/23	12/01/23	14%	Western Alliance Bancorporation	BANKING - Regional - Pacific Banks
WBS	11/03/23	12/01/23	13%	Webster Financial Corp	BANKING - Regional - Northeast Banks
SMMF	11/03/23	12/01/23	13%	Summit Financial Group	BANKING - Regional - Mid-Atlantic Banks
AMAL	11/03/23	12/01/23	13%	Amalgamated Financial Corp	BANKING - Regional - Northeast Banks
PNC	11/03/23	12/01/23	13%	Pnc Financial Svcs Grp	BANKING - Money Center Banks
ITUB	11/03/23	12/01/23	13%	Banco Itau S A Adr	BANKING - Money Center Banks
HWC	11/03/23	12/01/23	13%	Hancock Whitney Corporation	BANKING - Regional - Southeast Banks
FHN	11/03/23	12/01/23	12%	First Horizon Corporation	BANKING - Regional - Southeast Banks
BOH	11/03/23	12/01/23	12%	Bank of Hawaii Corp	BANKING - Regional - Pacific Banks
LOB	11/03/23	12/01/23	12%	Live Oak Bancshares Inc	BANKING - Savings & Loans
MCB	11/03/23	12/01/23	12%	Metropolitan Bank Holding Corp	BANKING - Regional - Northeast Banks
CNOB	11/03/23	12/01/23	12%	ConnectOne Bancorp Inc	BANKING - Regional - Mid-Atlantic Banks
PDLB	11/03/23	12/01/23	12%	PDL Community Bancorp	BANKING - Regional - Northeast Banks
ACNB	11/03/23	12/01/23	12%	ACNB Corp	BANKING - Regional - Southwest Banks
VLY	11/03/23	12/01/23	12%	Valley National Bancorp	BANKING - Regional - Northeast Banks
CZWI	11/03/23	12/01/23	12%	Citizens Community Bancorp Inc	BANKING - Regional - Midwest Banks
FFNW	11/03/23	12/01/23	12%	First Financial Northwest Inc	BANKING - Regional - Pacific Banks
UBSI	11/03/23	12/01/23	12%	United Bankshares Inc Wv	BANKING - Regional - Mid-Atlantic Banks
WASH	11/03/23	12/01/23	12%	Washington Trust Bancorp	BANKING - Regional - Northeast Banks
C	11/03/23	12/01/23	12%	Citigroup	BANKING - Money Center Banks
PNFP	11/03/23	12/01/23	12%	Pinnacle Financial Partners	BANKING - Regional - Southeast Banks
RF	11/03/23	12/01/23	12%	Regions Financial Corp	BANKING - Regional - Southeast Banks
FIBK	11/03/23	12/01/23	12%	First Interstate BancSystem Inc	BANKING - Regional - Pacific Banks
CAC	11/03/23	12/01/23	11%	Camden National Corp	BANKING - Regional - Northeast Banks
THFF	11/03/23	12/01/23	11%	First Financial Corp In	BANKING - Regional - Midwest Banks
PEBK	11/03/23	12/01/23	11%	People's Bancorp Of Nc	BANKING - Regional - Mid-Atlantic Banks
NKSH	11/03/23	12/01/23	11%	National Bankshares Inc Virginia	BANKING - Regional - Mid-Atlantic Banks
BSVN	11/03/23	12/01/23	11%	Bank7 Corp	BANKING - Regional - Northeast Banks
EWBC	11/03/23	12/01/23	11%	East West Bancorp Inc	BANKING - Regional - Pacific Banks
CBSH	11/03/23	12/01/23	11%	Commerce Bancshares Inc	BANKING - Regional - Southwest Banks
EFSC	11/03/23	12/01/23	11%	Enterprise Financial Services	BANKING - Regional - Southwest Banks
USB	11/03/23	12/01/23	11%	US Bancorp	BANKING - Regional - Midwest Banks
GBCI	11/03/23	12/01/23	11%	Glacier Bancorp Inc	BANKING - Regional - Pacific Banks
INDB	11/03/23	12/01/23	11%	Independent Bank Corp Ma	BANKING - Regional - Northeast Banks
EGBN	11/03/23	12/01/23	11%	Eagle Bancorp Inc	BANKING - Regional - Mid-Atlantic Banks
FFIC	11/03/23	12/01/23	11%	Flushing Financial Corp	BANKING - Savings & Loans
HBAN	11/03/23	12/01/23	11%	Huntington Bancshares	BANKING - Regional - Midwest Banks
CM	11/03/23	12/01/23	11%	Canadian Imptrl Bnk Of Co	BANKING - Money Center Banks
OZK	11/03/23	12/01/23	10%	Bank OZK	BANKING - Regional - Southeast Banks
UNTY	11/03/23	12/01/23	10%	Unity Bancorp	BANKING - Regional - Northeast Banks
ZION	11/03/23	12/01/23	10%	Zions Bancorporation NA	BANKING - Regional - Pacific Banks
BPOP	11/03/23	12/01/23	10%	Popular Inc	BANKING - Foreign Regional Banks
OPBK	11/03/23	12/01/23	10%	OP Bancorp	BANKING - Regional - Northeast Banks
HBNC	11/03/23	12/01/23	10%	Horizon Bancorp Indiana	BANKING - Regional - Northeast Banks

64 stocks >+10% and 0 stocks <-10% (23% and 0% of total) 11/03/23 to 12/01/23.



### 3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

#### 3C. Lookback 1 Week



**14 stocks >+10% and 0 stocks <-10% (5% and 0% of total) 11/24/23 to 12/01/23.**