

Industry Status: Diversified Services

1 week 10/30/23 to 11/06/23									
9Weakest	8VWeak	7Weaker	<u>6Weak</u>	5Avg	4Strong	3Stronger	2VStrong	1Strongest	
			144 DIV SVC->	144 DIV SVC->					
8	•		65 Bus/Mgmt Svc						
								1 Consumer Svc	
					14 Educ/Training				
		*	8 Personal Svc						
			14 Rent/Lease->	14 Rent/Lease->					
6 Research->	6 Research->								
		8 Security/Prot->	8 Security/Prot->						
		18 Staff/Outsrcng->	>18 Staff/Outsrcng->						
*		¥	10 Technical Svc->	10 Technical Svc->					

November 06, 2023

UP +1 to AVERAGE strength rating

(5th strongest of 9 levels)

previous move was DOWN

1 week 85% positive stocks



Table of Contents

1

1. INDUSTRY OVERVIEW

1A. Performance 1B. Background

2 2. SUB-INDUSTRIES AND STOCK DETAIL

2A. Sub-Industries Overview 2B. Sub-Industries 10-Week Strengthening Analysis 2C. Stocks 1 Week Strongest and Weakest

5 3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

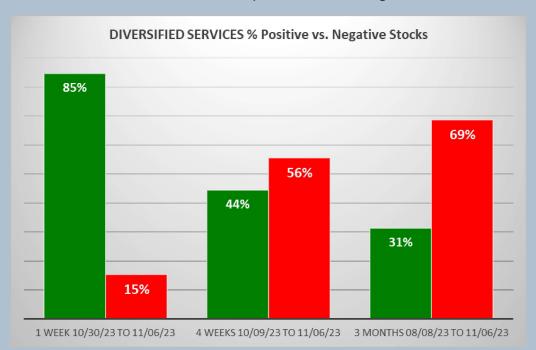
3A. Lookback 3 Months 3B. Lookback 4 weeks 3C. Lookback 1 Week

1. INDUSTRY OVERVIEW 1A. Performance

Past 10 Weeks Strengthening/Weakening week-by-week, per the following chart:

9Weakest	8VWeak	7Weaker	<u>6Weak</u>	5Avg	4Strong	3Stronger	2VStrong	1Strongest	<u>Period</u>
*		(*	144 DIV SVC->	144 DIV SVC->					7 Days - 10/30/23 to 11/06/23
	(a)		144 DIV SVC			7.	100		7 Days - 10/23/23 to 10/30/23
190	100.	(4)	<-DIV SVC 144	<-DIV SVC 144	(a .)		(6)		7 Days - 10/16/23 to 10/23/23
(*)				144 DIV SVC			100		7 Days - 10/09/23 to 10/16/23
(2)	(2)	(*)	144 DIV SVC->	144 DIV SVC->	((*)		7.57	(*)	7 Days - 10/02/23 to 10/09/23
			144 DIV SVC						7 Days - 09/25/23 to 10/02/23
			<-DIV SVC 144	<-DIV SVC 144					7 Days - 09/18/23 to 09/25/23
95	74	(i)	•	144 DIV SVC		7.6			7 Days - 09/11/23 to 09/18/23
200	2.0	(re-)		144 DIV SVC		940	1.0		6 Days - 09/05/23 to 09/11/23
(9)	(*)	/(a)	7(4)	144 DIV SVC	7(4)		(6)	180	8 Days - 08/28/23 to 09/05/23

STRENGTHENING 1 Week vs. Mid- and Longer-Term // 1 week positive/negative stocks ratio is HIGHER than both 4 weeks and 3 Months, per the following chart:



1

1B. Background

Largest of 9 sub-industries (144 stocks, average 16):

- * Business/Management Services (65 stocks)
- * Staffing & Outsourcing Services (18 stocks)
- * Education & Training Services (14 stocks)
- * Rental & Leasing Services (14 stocks)

Top 10 by Market Capitalization:

V/Visa Inc, MA/Mastercard Incorporated, FI/Fiserv Inc., MCO/Moody's Corporation, CTAS/Cintas Corp, PAYX/Paychex Inc, VRSK/Verisk Analytics Inc, GPN/Global Pmts Inc, URI/United Rentals Inc, FICO/Fair Isaac Inc

2. SUB-INDUSTRIES AND STOCKS DETAIL 2A. Sub-Industries Overview

Strengthened: 5/9 sub-industries Weakened: 0/9 sub-industries

STRONGEST at Strongest rating/1st strongest of 9 levels:

* Consumer Services (1 stock)

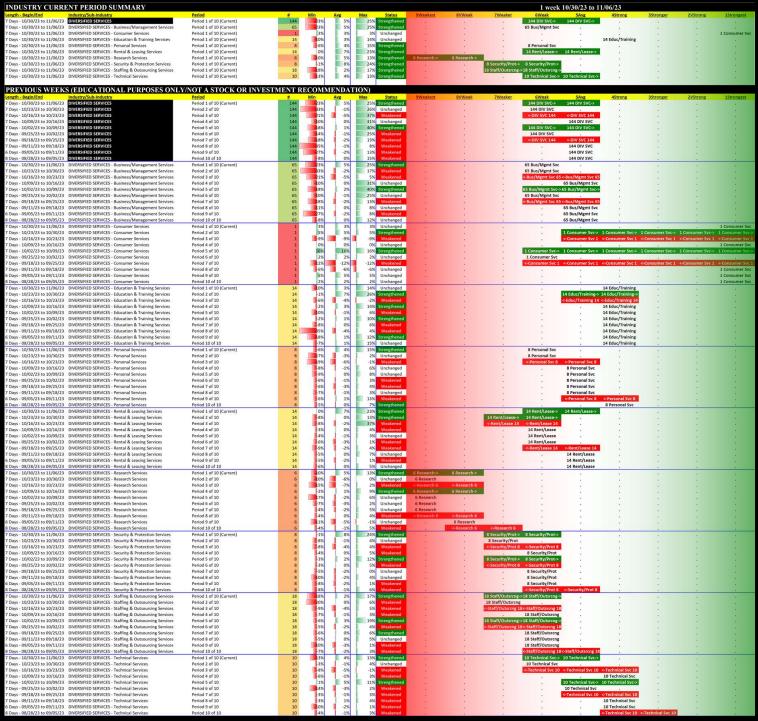
WEAKEST at Very Weak rating/8th strongest of 9 levels:

* Research Services (6 stocks)

2

2B. Sub-Industries 10-Week Strengthening Analysis

What: recent week-by-week strength changes for the industry and its sub-industries Why: objective measurement of strengthening and weakening enabling comparison within and across industries and sub-industries



Green Highlight: Strengthened Red Highlight: Weakened No Highlight: Unchanged

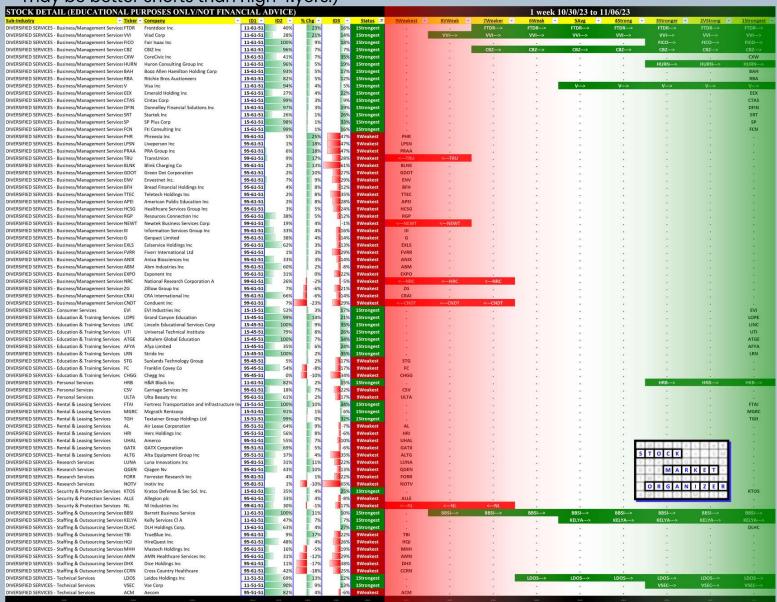
November 06, 2023

2C. Stocks 1 Week Strongest and Weakest

What: stocks currently rated Strongest/Weakest (highest/lowest of 9 strength ratings) Why: most interesting stocks for available capital because

- the Strongest have the least amount of overhead supply to dampen breakouts while
- the Weakest may be prone to volatility, subject to big pops from bottom-fishing and short-covering BUT ALSO to bigger and faster falls.

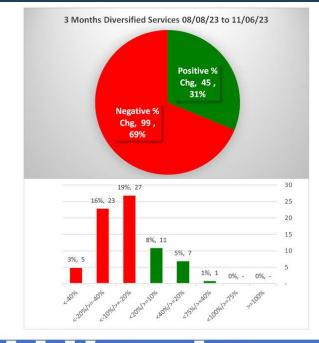
(Not guaranteed and not a recommendation - weak stocks in weakening sub-industries may be better shorts than high-flyers.)



Strongest to Weakest stocks ratio is 32:47 (22% and 33% of total) 10/30/23 to 11/06/23.

Green Highlight: Strengthened Red Highlight: Weakened November 06, 2023

3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3A. Lookback 3 Months



Tick *	Be▼	į.	% (-	Company	▼ Sub-Industry	۳
LRN	08/08/23	11/06/23	43%	Stride Inc	DIVERSIFIED SERVICES - Education & Training Services	
SRT	08/08/23	11/06/23	38%	Startek Inc	DIVERSIFIED SERVICES - Business/Management Services	s
DLHC	08/08/23	11/06/23	36%	DLH Holdings Corp.	DIVERSIFIED SERVICES - Staffing & Outsourcing Services	
CXW	08/08/23	11/06/23	35%	CoreCivic Inc	DIVERSIFIED SERVICES - Business/Management Services	s
ATGE	08/08/23	11/06/23	24%	Adtalem Global Education	DIVERSIFIED SERVICES - Education & Training Services	
LOPE	08/08/23	11/06/23	23%	Grand Canyon Education	DIVERSIFIED SERVICES - Education & Training Services	
SP	08/08/23	11/06/23	23%	SP Plus Corp	DIVERSIFIED SERVICES - Business/Management Services	s
LSAK	08/08/23	11/06/23	22%	Lesaka Technologies Inc	DIVERSIFIED SERVICES - Business/Management Services	s
NEWT	08/08/23	11/06/23	-21%	Newtek Business Services Corp	DIVERSIFIED SERVICES - Business/Management Services	s
WLDN	08/08/23	11/06/23	-22%	Willdan Group	DIVERSIFIED SERVICES - Technical Services	
CHGG	08/08/23	11/06/23	-23%	Chegg Inc	DIVERSIFIED SERVICES - Education & Training Services	
VVX	08/08/23	11/06/23	-24%	V2X Inc	DIVERSIFIED SERVICES - Business/Management Services	s
HCSG	08/08/23	11/06/23	-24%	Healthcare Services Group Inc	DIVERSIFIED SERVICES - Business/Management Services	s
CNDT	08/08/23	11/06/23	-24%	Conduent Inc	DIVERSIFIED SERVICES - Business/Management Services	s
TTEC	08/08/23	11/06/23	-25%	Teletech Holdings Inc	DIVERSIFIED SERVICES - Business/Management Services	5
LPSN	08/08/23	11/06/23	-25%	Liveperson Inc	DIVERSIFIED SERVICES - Business/Management Services	s
FC	08/08/23	11/06/23	-25%	Franklin Covey Co	DIVERSIFIED SERVICES - Education & Training Services	
GDOT	08/08/23	11/06/23	-26%	Green Dot Corporation	DIVERSIFIED SERVICES - Business/Management Services	5
FORR	08/08/23	11/06/23	-26%	Forrester Research Inc	DIVERSIFIED SERVICES - Research Services	
CSV	08/08/23	11/06/23	-26%	Carriage Services Inc	DIVERSIFIED SERVICES - Personal Services	Т
AMN	08/08/23	11/06/23	-27%	AMN Healthcare Services Inc	DIVERSIFIED SERVICES - Staffing & Outsourcing Services	
ENV	08/08/23	11/06/23	-28%	Envestnet Inc.	DIVERSIFIED SERVICES - Business/Management Services	5
QUAD	08/08/23	11/06/23	-28%	Quad Graphics Inc	DIVERSIFIED SERVICES - Business/Management Services	s
BFH	08/08/23	11/06/23	-28%	Bread Financial Holdings Inc	DIVERSIFIED SERVICES - Business/Management Services	s
FVRR	08/08/23	11/06/23	-30%	Fiverr International Ltd	DIVERSIFIED SERVICES - Business/Management Services	s
LUNA	08/08/23	11/06/23	-32%	Luna Innovations Inc	DIVERSIFIED SERVICES - Research Services	
PRAA	08/08/23	11/06/23	-33%	PRA Group Inc	DIVERSIFIED SERVICES - Business/Management Services	5
ZG	08/08/23	11/06/23	-35%	Zillow Group Inc	DIVERSIFIED SERVICES - Business/Management Services	s
TRU	08/08/23	11/06/23	-35%	TransUnion	DIVERSIFIED SERVICES - Business/Management Services	s
NSSC	08/08/23	11/06/23	-37%	NAPCO Security Technologies Inc	DIVERSIFIED SERVICES - Security & Protection Services	
HQI	08/08/23	11/06/23	-37%	HireQuest Inc	DIVERSIFIED SERVICES - Staffing & Outsourcing Services	
ALTG	08/08/23	11/06/23	-42%	Alta Equipment Group Inc	DIVERSIFIED SERVICES - Rental & Leasing Services	
DHX	08/08/23	11/06/23	-42%	Dice Holdings Inc	DIVERSIFIED SERVICES - Staffing & Outsourcing Services	
PHR	08/08/23	11/06/23	-48%	Phreesia Inc	DIVERSIFIED SERVICES - Business/Management Services	s
BLNK	08/08/23	11/06/23	-58%	Blink Charging Co	DIVERSIFIED SERVICES - Business/Management Services	5
NOTV	08/08/23	11/06/23	-75%	Inotiv Inc	DIVERSIFIED SERVICES - Research Services	

8 stocks >+20% and 28 stocks <-20% (6% and 19% of total) 08/08/23 to 11/06/23.

3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

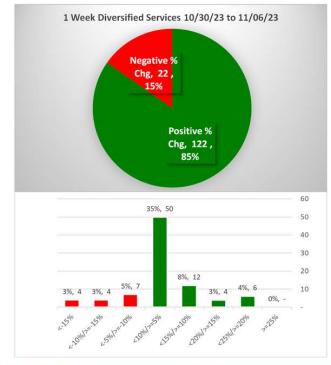
3B. Lookback 4 Weeks



17 stocks >+10% and 23 stocks <-10% (12% and 16% of total) 10/09/23 to 11/06/23.

3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

3C. Lookback 1 Week



NAME OF TAXABLE PARTY.	1		Discoular Control		Enter the second of the second
Tick ~	Be ▼	Į.	% (-	Company	Sub-Industry *
PHR	10/30/23	The second second		Phreesia Inc	DIVERSIFIED SERVICES - Business/Management Services
NSSC	10/30/23	11/06/23	24%	NAPCO Security Technologies Inc	DIVERSIFIED SERVICES - Security & Protection Services
FTDR	10/30/23	11/06/23	23%	Frontdoor Inc	DIVERSIFIED SERVICES - Business/Management Services
SSTK	10/30/23	11/06/23	23%	Shutterstock Inc.	DIVERSIFIED SERVICES - Business/Management Services
CAR	10/30/23	11/06/23	23%	Avis Budget Group Inc	DIVERSIFIED SERVICES - Rental & Leasing Services
VVI	10/30/23	11/06/23	21%	Viad Corp	DIVERSIFIED SERVICES - Business/Management Services
LPSN	10/30/23	11/06/23	18%	Liveperson Inc	DIVERSIFIED SERVICES - Business/Management Services
PRAA	10/30/23	11/06/23	18%	PRA Group Inc	DIVERSIFIED SERVICES - Business/Management Services
тві	10/30/23	11/06/23	17%	TrueBlue Inc.	DIVERSIFIED SERVICES - Staffing & Outsourcing Services
TRU	10/30/23	11/06/23	17%	TransUnion	DIVERSIFIED SERVICES - Business/Management Services
BFAM	10/30/23	11/06/23	15%	Bright Horizons Family Solutions Inc	DIVERSIFIED SERVICES - Personal Services
LOPE	10/30/23	11/06/23	14%	Grand Canyon Education	DIVERSIFIED SERVICES - Education & Training Services
BLNK	10/30/23	11/06/23	13%	Blink Charging Co	DIVERSIFIED SERVICES - Business/Management Services
MYGN	10/30/23	11/06/23	13%	Myriad Genetics Inc	DIVERSIFIED SERVICES - Research Services
LDOS	10/30/23	11/06/23	13%	Leidos Holdings Inc	DIVERSIFIED SERVICES - Technical Services
REZI	10/30/23	11/06/23	12%	Resideo Technologies Inc	DIVERSIFIED SERVICES - Security & Protection Services
KFRC	10/30/23	11/06/23	11%	Kforce.Com Inc	DIVERSIFIED SERVICES - Staffing & Outsourcing Services
BBSI	10/30/23	11/06/23	11%	Barrett Business Service	DIVERSIFIED SERVICES - Staffing & Outsourcing Services
PAYS	10/30/23	11/06/23	11%	Paysign Inc.	DIVERSIFIED SERVICES - Business/Management Services
UPBD	10/30/23	11/06/23	11%	Upbound Group	DIVERSIFIED SERVICES - Rental & Leasing Services
LUNA	10/30/23	11/06/23	11%	Luna Innovations Inc	DIVERSIFIED SERVICES - Research Services
NSP	10/30/23	11/06/23	11%	Insperity Inc	DIVERSIFIED SERVICES - Business/Management Services
NOTV	10/30/23	11/06/23	-10%	Inotiv Inc	DIVERSIFIED SERVICES - Research Services
AMN	10/30/23	11/06/23	-12%	AMN Healthcare Services Inc	DIVERSIFIED SERVICES - Staffing & Outsourcing Services
QUAD	10/30/23	11/06/23	-13%	Quad Graphics Inc	DIVERSIFIED SERVICES - Business/Management Services
KBR	10/30/23	11/06/23	-13%	KBR Inc.	DIVERSIFIED SERVICES - Technical Services
DHX	10/30/23	11/06/23	-17%	Dice Holdings Inc	DIVERSIFIED SERVICES - Staffing & Outsourcing Services
CCRN	10/30/23	11/06/23	-18%	Cross Country Healthcare	DIVERSIFIED SERVICES - Staffing & Outsourcing Services
VVX	10/30/23	11/06/23	-19%	V2X Inc	DIVERSIFIED SERVICES - Business/Management Services
CNDT	10/30/23	11/06/23	-23%	Conduent Inc	DIVERSIFIED SERVICES - Business/Management Services

22 stocks >+10% and 8 stocks <-10% (15% and 6% of total) 10/30/23 to 11/06/23.

7

November 06, 2023