Industry Status:
Transportation

1 week 10/18/23 to 10/25/23

9Weakest	8VWeak	7Weaker	6Weak	5Avg	4Strong	3Stronger	2VStrong	1Strongest
			<-TRANSPORT 83	<-TRANSPORT 83				
		<-AirDelv/Frt 11	<-AirDelv/Frt 11					
			<-Air Services 2	<-Air Services 2	<-Air Services 2			
<-Major Airlines 4	<-Major Airlines 4							
	<-Railroads 8	<-Railroads 8						
		9 Reg'l Airlines						
					34 Shipping			
		15 Trucking						

October 25, 2023
DOWN -1 to WEAK strength rating
(6th strongest of 9 levels)
previous move was UP
Shipping is Strong but Major Airlines are rated Weakest

Table of Contents

1. INDUSTRY OVERVIEW
1A. Performance

Past 10 Weeks Strengthening/Weakening week-by-week, per the following chart:

9Weakest	8VWeak	7Weaker	6Weak	5Avg	4Strong	3Stronger	2VStrong	1Strongest	Period
.	.	.	<-TRANSPORT 83	<-TRANSPORT 83	.	.	.	.	7 Days - 10/18/23 to 10/25/23
.	.	.	.	83 TRANSPORT	.	.	.	.	7 Days - 10/11/23 to 10/18/23
.	.	.	83 TRANSPORT->	83 TRANSPORT->	.	.	.	.	7 Days - 10/04/23 to 10/11/23
.	.	.	<-TRANSPORT 83	<-TRANSPORT 83	.	.	.	.	7 Days - 09/27/23 to 10/04/23
.	.	.	83 TRANSPORT->	83 TRANSPORT->	.	.	.	.	7 Days - 09/20/23 to 09/27/23
.	.	.	83 TRANSPORT	.	.	.	.	.	7 Days - 09/13/23 to 09/20/23
.	.	.	<-TRANSPORT 83	<-TRANSPORT 83	.	.	.	.	7 Days - 09/06/23 to 09/13/23
.	.	.	.	83 TRANSPORT	.	.	.	.	7 Days - 08/30/23 to 09/06/23
.	.	.	.	83 TRANSPORT	.	.	.	.	7 Days - 08/23/23 to 08/30/23
.	.	.	<-TRANSPORT 83	<-TRANSPORT 83	.	.	.	.	7 Days - 08/16/23 to 08/23/23

WEAKENING 1 Week vs. Mid- and Longer-Term // 1 week positive/negative stocks ratio is LOWER than both 4 weeks and 3 Months, per the following chart:

TRANSPORTATION % Positive vs. Negative Stocks

- 1 WEEK 10/18/23 TO 10/25/23: 20% / 80%
- 4 WEEKS 09/27/23 TO 10/25/23: 25% / 75%
- 3 MONTHS 07/27/23 TO 10/25/23: 25% / 75%

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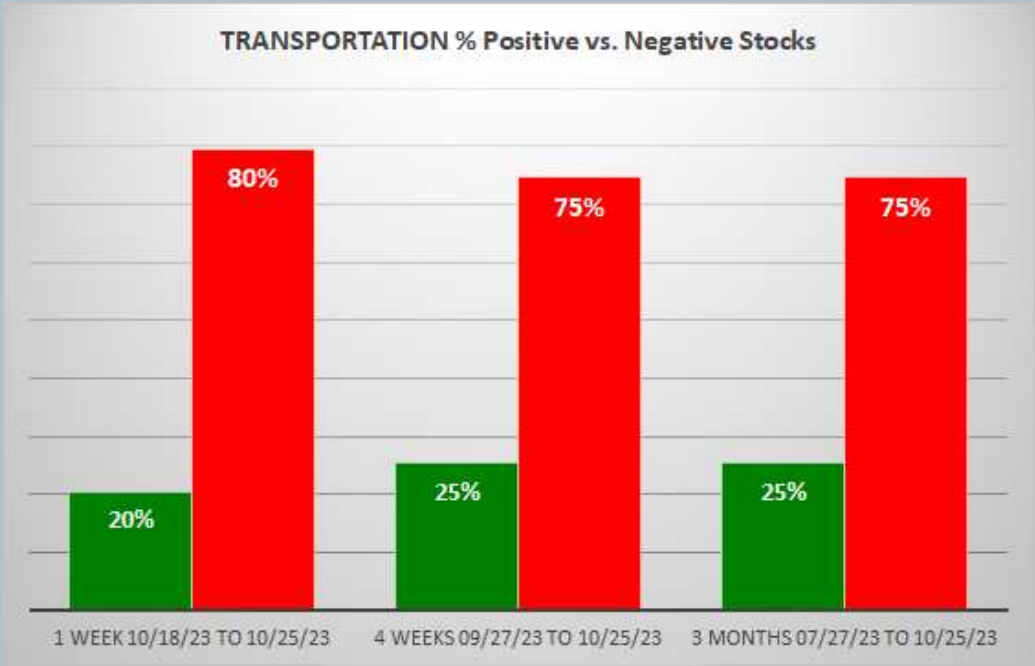
1B. Background

Largest of 7 sub-industries (83 stocks, average 12):
* Shipping (34 stocks)
* Trucking (15 stocks)
* Air Delivery & Freight Service (11 stocks)
* Regional Airlines (9 stocks)

Top 10 by Market Capitalization:
UPS/United Parcel Service Inc, UNP/Union Pacific Corp, CNI/Canadian Natl Railway, CP/Canadian Pacific Railway Ltd, CSX/Csx Corp, FDX/Fedex Corp, NSC/Norfolk Southern Corp, ODFL/Old Dominion Freight Lines Inc, DAL/Delta Air Lines Inc, ZTO/ZTO Express (Cayman) Inc

2. SUB-INDUSTRIES AND STOCKS DETAIL
2A. Sub-Industries Overview

Strengthened: 0/7 sub-industries
Weakened: 4/7 sub-industries

STRONGEST at Strong rating/4th strongest of 9 levels:
* Shipping (34 stocks)

WEAKEST at Weakest rating/9th strongest of 9 levels:
* Major Airlines (4 stocks)

2B. Sub-Industries 10-Week Strengthening Analysis

What: recent week-by-week strength changes for the industry and each underlying sub-industry

Why: objective measurement of strengthening and weakening enabling comparison within and across industries and sub-industries

INDUSTRY CURRENT PERIOD SUMMARY

1 week 10/18/23 to 10/25/23

Length - Begin/End	Industry/Sub-Industry	Period	#	Min	Avg	Max	Status	9Weakest	8VWeak	7Weaker	6Weak	5Avg	4Strong	3Stronger	2VStrong	1Strongest
7 Days - 10/18/23 to 10/25/23	TRANSPORTATION	Period 1 of 10 (Current)	83	-41%	-3%	11%	Weakened				<-TRANSPORT 83	<-TRANSPORT 83				
7 Days - 10/18/23 to 10/25/23	TRANSPORTATION - Air Delivery & Freight Service	Period 1 of 10 (Current)	11	-7%	-3%	0%	Weakened				<-AirDelv/Frt 11	<-AirDelv/Frt 11				
7 Days - 10/18/23 to 10/25/23	TRANSPORTATION - Air Services	Period 1 of 10 (Current)	2	-22%	12%	-2%	Weakened				<-Air Services 2	<-Air Services 2	<-Air Services 2			
7 Days - 10/18/23 to 10/25/23	TRANSPORTATION - Major Airlines	Period 1 of 10 (Current)	4	-5%	-4%	-3%	Weakened	<-Major Airlines 4	<-Major Airlines 4							
7 Days - 10/18/23 to 10/25/23	TRANSPORTATION - Railroads	Period 1 of 10 (Current)	8	-19%	-5%	2%	Weakened		<-Railroads 8	<-Railroads 8						
7 Days - 10/18/23 to 10/25/23	TRANSPORTATION - Regional Airlines	Period 1 of 10 (Current)	9	-5%	-2%	1%	Unchanged			9 Reg'l Airlines						
7 Days - 10/18/23 to 10/25/23	TRANSPORTATION - Shipping	Period 1 of 10 (Current)	34	-41%	-2%	11%	Weakened						34 Shipping			
7 Days - 10/18/23 to 10/25/23	TRANSPORTATION - Trucking	Period 1 of 10 (Current)	15	-23%	-6%	5%	Weakened			15 Trucking						
7 Days - 10/18/23 to 10/25/23	.	Period 1 of 10 (Current)	.	.	.	.		.	.	.	.	.	.	.	.	.

PREVIOUS WEEKS (EDUCATIONAL PURPOSES ONLY/NOT A STOCK OR INVESTMENT RECOMMENDATION)

Length - Begin/End	Industry/Sub-Industry	Period	#	Min	Avg	Max	Status	9Weakest	8VWeak	7Weaker	6Weak	5Avg	4Strong	3Stronger	2VStrong	1Strongest
7 Days - 10/18/23 to 10/25/23	TRANSPORTATION	Period 1 of 10 (Current)	83	-41%	-3%	11%	Weakened				<-TRANSPORT 83	<-TRANSPORT 83				
7 Days - 10/11/23 to 10/18/23	TRANSPORTATION	Period 2 of 10	83	-20%	-2%	17%	Unchanged					83 TRANSPORT				
7 Days - 10/04/23 to 10/11/23	TRANSPORTATION	Period 3 of 10	83	-4%	4%	30%	Strengthened				83 TRANSPORT->	83 TRANSPORT->				
7 Days - 09/27/23 to 10/04/23	TRANSPORTATION	Period 4 of 10	83	-15%	-3%	8%	Weakened				<-TRANSPORT 83	<-TRANSPORT 83				
7 Days - 09/20/23 to 09/27/23	TRANSPORTATION	Period 5 of 10	83	-17%	0%	10%	Strengthened				83 TRANSPORT->	83 TRANSPORT->				
7 Days - 09/13/23 to 09/20/23	TRANSPORTATION	Period 6 of 10	83	-15%	0%	11%	Unchanged				83 TRANSPORT					
7 Days - 09/06/23 to 09/13/23	TRANSPORTATION	Period 7 of 10	83	-12%	-1%	7%	Weakened				<-TRANSPORT 83	<-TRANSPORT 83				
7 Days - 08/30/23 to 09/06/23	TRANSPORTATION	Period 8 of 10	83	-14%	-3%	20%	Weakened				83 TRANSPORT					
7 Days - 08/23/23 to 08/30/23	TRANSPORTATION	Period 9 of 10	83	-8%	0%	11%	Weakened				83 TRANSPORT					
7 Days - 08/16/23 to 08/23/23	TRANSPORTATION	Period 10 of 10	83	-6%	-1%	7%	Weakened				<-TRANSPORT 83	<-TRANSPORT 83				
7 Days - 10/18/23 to 10/25/23	TRANSPORTATION - Air Delivery & Freight Service	Period 1 of 10 (Current)	11	-7%	-3%	0%	Weakened				<-AirDelv/Frt 11	<-AirDelv/Frt 11				
7 Days - 10/11/23 to 10/18/23	TRANSPORTATION - Air Delivery & Freight Service	Period 2 of 10	11	-7%	-2%	3%	Unchanged					11 AirDelv/Frt				
7 Days - 10/04/23 to 10/11/23	TRANSPORTATION - Air Delivery & Freight Service	Period 3 of 10	11	-2%	3%	21%	Strengthened					11 AirDelv/Frt				
7 Days - 09/27/23 to 10/04/23	TRANSPORTATION - Air Delivery & Freight Service	Period 4 of 10	11	-15%	0%	8%	Weakened					11 AirDelv/Frt				
7 Days - 09/20/23 to 09/27/23	TRANSPORTATION - Air Delivery & Freight Service	Period 5 of 10	11	-3%	0%	5%	Strengthened					11 AirDelv/Frt				
7 Days - 09/13/23 to 09/20/23	TRANSPORTATION - Air Delivery & Freight Service	Period 6 of 10	11	-15%	-1%	9%	Weakened					11 AirDelv/Frt				
7 Days - 09/06/23 to 09/13/23	TRANSPORTATION - Air Delivery & Freight Service	Period 7 of 10	11	-3%	-1%	3%	Weakened					11 AirDelv/Frt				
7 Days - 08/30/23 to 09/06/23	TRANSPORTATION - Air Delivery & Freight Service	Period 8 of 10	11	-13%	-3%	2%	Weakened				<-AirDelv/Frt 11	<-AirDelv/Frt 11				
7 Days - 08/23/23 to 08/30/23	TRANSPORTATION - Air Delivery & Freight Service	Period 9 of 10	11	-1%	2%	11%	Unchanged					11 AirDelv/Frt				
7 Days - 08/16/23 to 08/23/23	TRANSPORTATION - Air Delivery & Freight Service	Period 10 of 10	11	-4%	0%	5%	Unchanged					11 AirDelv/Frt				
7 Days - 10/18/23 to 10/25/23	TRANSPORTATION - Air Services	Period 1 of 10 (Current)	2	-22%	12%	-2%	Weakened				<-Air Services 2	<-Air Services 2	<-Air Services 2			
7 Days - 10/11/23 to 10/18/23	TRANSPORTATION - Air Services	Period 2 of 10	2	-10%	1%	11%	Strengthened					2 Air Services->	2 Air Services->			
7 Days - 10/04/23 to 10/11/23	TRANSPORTATION - Air Services	Period 3 of 10	2	0%	0%	0%	Unchanged					2 Air Services				
7 Days - 09/27/23 to 10/04/23	TRANSPORTATION - Air Services	Period 4 of 10	2	-7%	-5%	-2%	Weakened					2 Air Services				
7 Days - 09/20/23 to 09/27/23	TRANSPORTATION - Air Services	Period 5 of 10	2	-4%	-2%	-1%	Weakened				<-Air Services 2	<-Air Services 2	<-Air Services 2	<-Air Services 2		
7 Days - 09/13/23 to 09/20/23	TRANSPORTATION - Air Services	Period 6 of 10	2	4%	6%	8%	Strengthened					2 Air Services->	2 Air Services->	2 Air Services->		
7 Days - 09/06/23 to 09/13/23	TRANSPORTATION - Air Services	Period 7 of 10	2	-8%	-4%	0%	Weakened				<-Air Services 2	<-Air Services 2	<-Air Services 2	<-Air Services 2		
7 Days - 08/30/23 to 09/06/23	TRANSPORTATION - Air Services	Period 8 of 10	2	-6%	-4%	-3%	Weakened								<-Air Services 2	
7 Days - 08/23/23 to 08/30/23	TRANSPORTATION - Air Services	Period 9 of 10	2	-2%	0%	1%	Unchanged								2 Air Services	
7 Days - 08/16/23 to 08/23/23	TRANSPORTATION - Air Services	Period 10 of 10	2	-6%	0%	5%	Unchanged								2 Air Services	
7 Days - 10/18/23 to 10/25/23	TRANSPORTATION - Major Airlines	Period 1 of 10 (Current)	4	-5%	-4%	-3%	Weakened	<-Major Airlines 4	<-Major Airlines 4							
7 Days - 10/11/23 to 10/18/23	TRANSPORTATION - Major Airlines	Period 2 of 10	4	-12%	-9%	-6%	Weakened		<-Major Airlines 4	<-Major Airlines 4						
7 Days - 10/04/23 to 10/11/23	TRANSPORTATION - Major Airlines	Period 3 of 10	4	-4%	-2%	0%	Unchanged			4 Major Airlines						
7 Days - 09/27/23 to 10/04/23	TRANSPORTATION - Major Airlines	Period 4 of 10	4	-2%	0%	1%	Strengthened		4 Major Airlines->	4 Major Airlines->						
7 Days - 09/20/23 to 09/27/23	TRANSPORTATION - Major Airlines	Period 5 of 10	4	-6%	-5%	-3%	Weakened		<-Major Airlines 4	<-Major Airlines 4						
7 Days - 09/13/23 to 09/20/23	TRANSPORTATION - Major Airlines	Period 6 of 10	4	-3%	-2%	-1%	Weakened			4 Major Airlines						
7 Days - 09/06/23 to 09/13/23	TRANSPORTATION - Major Airlines	Period 7 of 10	4	-7%	-5%	-4%	Weakened		<-Major Airlines 4	<-Major Airlines 4						
7 Days - 08/30/23 to 09/06/23	TRANSPORTATION - Major Airlines	Period 8 of 10	4	-5%	-4%	-3%	Weakened			4 Major Airlines						
7 Days - 08/23/23 to 08/30/23	TRANSPORTATION - Major Airlines	Period 9 of 10	4	-1%	0%	2%	Weakened		<-Major Airlines 4	<-Major Airlines 4						
7 Days - 08/16/23 to 08/23/23	TRANSPORTATION - Major Airlines	Period 10 of 10	4	-4%	-3%	-1%	Weakened		<-Major Airlines 4	<-Major Airlines 4						
7 Days - 10/18/23 to 10/25/23	TRANSPORTATION - Railroads	Period 1 of 10 (Current)	8	-19%	-5%	2%	Weakened		<-Railroads 8	<-Railroads 8						
7 Days - 10/11/23 to 10/18/23	TRANSPORTATION - Railroads	Period 2 of 10	8	-4%	-2%	1%	Weakened			<-Railroads 8	<-Railroads 8					
7 Days - 10/04/23 to 10/11/23	TRANSPORTATION - Railroads	Period 3 of 10	8	0%	3%	7%	Strengthened			8 Railroads->	8 Railroads->					
7 Days - 09/27/23 to 10/04/23	TRANSPORTATION - Railroads	Period 4 of 10	8	-14%	-3%	2%	Unchanged			8 Railroads						
7 Days - 09/20/23 to 09/27/23	TRANSPORTATION - Railroads	Period 5 of 10	8	-6%	-2%	3%	Weakened			<-Railroads 8	<-Railroads 8					
7 Days - 09/13/23 to 09/20/23	TRANSPORTATION - Railroads	Period 6 of 10	8	0%	2%	5%	Strengthened			8 Railroads->	8 Railroads->					
7 Days - 09/06/23 to 09/13/23	TRANSPORTATION - Railroads	Period 7 of 10	8	-7%	-1%	3%	Weakened			<-Railroads 8	<-Railroads 8					
7 Days - 08/30/23 to 09/06/23	TRANSPORTATION - Railroads	Period 8 of 10	8	-5%	-4%	-2%	Weakened			<-Railroads 8	<-Railroads 8					
7 Days - 08/23/23 to 08/30/23	TRANSPORTATION - Railroads	Period 9 of 10	8	-1%	0%	1%	Weakened				8 Railroads					
7 Days - 08/16/23 to 08/23/23	TRANSPORTATION - Railroads	Period 10 of 10	8	-2%	0%	3%	Weakened				8 Railroads					
7 Days - 10/18/23 to 10/25/23	TRANSPORTATION - Regional Airlines	Period 1 of 10 (Current)	9	-5%	-2%	1%	Unchanged			9 Reg'l Airlines						
7 Days - 10/11/23 to 10/18/23	TRANSPORTATION - Regional Airlines	Period 2 of 10	9	-20%	-7%	1%	Weakened			9 Reg'l Airlines						
7 Days - 10/04/23 to 10/11/23	TRANSPORTATION - Regional Airlines	Period 3 of 10	9	-4%	0%	5%	Weakened			9 Reg'l Airlines						
7 Days - 09/27/23 to 10/04/23	TRANSPORTATION - Regional Airlines	Period 4 of 10	9	-11%	-3%	7%	Unchanged			9 Reg'l Airlines						
7 Days - 09/20/23 to 09/27/23	TRANSPORTATION - Regional Airlines	Period 5 of 10	9	-17%	-6%	7%	Strengthened			9 Reg'l Airlines						
7 Days - 09/13/23 to 09/20/23	TRANSPORTATION - Regional Airlines	Period 6 of 10	9	-9%	-3%	11%	Weakened			9 Reg'l Airlines						
7 Days - 09/06/23 to 09/13/23	TRANSPORTATION - Regional Airlines	Period 7 of 10	9	-12%	-2%	2%	Weakened			<-Reg'l Airlines 9	<-Reg'l Airlines 9					
7 Days - 08/30/23 to 09/06/23	TRANSPORTATION - Regional Airlines	Period 8 of 10	9	-14%	-6%	5%	Weakened			9 Reg'l Airlines						
7 Days - 08/23/23 to 08/30/23	TRANSPORTATION - Regional Airlines	Period 9 of 10	9	-8%	-1%	6%	Unchanged			9 Reg'l Airlines						
7 Days - 08/16/23 to 08/23/23	TRANSPORTATION - Regional Airlines	Period 10 of 10	9	-5%	0%	7%	Weakened			9 Reg'l Airlines						
7 Days - 10/18/23 to 10/25/23	TRANSPORTATION - Shipping	Period 1 of 10 (Current)	34	-41%	-2%	11%	Weakened						34 Shipping			
7 Days - 10/11/23 to 10/18/23	TRANSPORTATION - Shipping	Period 2 of 10	34	-4%	1%	17%	Strengthened						34 Shipping			
7 Days - 10/04/23 to 10/11/23	TRANSPORTATION - Shipping	Period 3 of 10	34	0%	6%	30%	Strengthened					34 Shipping->	34 Shipping->			
7 Days - 09/27/23 to 10/04/23	TRANSPORTATION - Shipping	Period 4 of 10	34	-13%	-5%	4%	Weakened					<-Shipping 34	<-Shipping 34			
7 Days - 09/20/23 to 09/27/23	TRANSPORTATION - Shipping	Period 5 of 10	34	-10%	4%	10%	Strengthened					34 Shipping->	34 Shipping->			
7 Days - 09/13/23 to 09/20/23	TRANSPORTATION - Shipping	Period 6 of 10	34	-7%	1%	11%	Unchanged					34 Shipping				
7 Days - 09/06/23 to 09/13/23	TRANSPORTATION - Shipping	Period 7 of 10	34	-6%	0%	6%	Weakened					34 Shipping				
7 Days - 08/30/23 to 09/06/23	TRANSPORTATION - Shipping	Period 8 of 10	34	-9%	-1%	20%	Unchanged					34 Shipping				
7 Days - 08/23/23 to 08/30/23	TRANSPORTATION - Shipping	Period 9 of 10	34	-8%	0%	9%	Weakened					<-Shipping 34	<-Shipping 34			
7 Days - 08/16/23 to 08/23/23	TRANSPORTATION - Shipping	Period 10 of 10	34	-6%	-1%	5%	Weakened					34 Shipping				
7 Days - 10/18/23 to 10/25/23	TRANSPORTATION - Trucking	Period 1 of 10 (Current)	15	-23%	-6%	5%	Weakened			15 Trucking						
7 Days - 10/11/23 to 10/18/23	TRANSPORTATION - Trucking	Period 2 of 10	15	-8%	-4%	1%	Weakened			<-Trucking 15	<-Trucking 15					
7 Days - 10/04/23 to 10/11/23	TRANSPORTATION - Trucking	Period 3 of 10	15	-2%	3%	6%	Strengthened			15 Trucking						
7 Days - 09/27/23 to 10/04/23	TRANSPORTATION - Trucking	Period 4 of 10	15	-4%	-1%	3%	Unchanged			15 Trucking						
7 Days - 09/20/23 to 09/27/23	TRANSPORTATION - Trucking	Period 5 of 10	15	-6%	-3%	2%	Weakened			<-Trucking 15	<-Trucking 15					
7 Days - 09/13/23 to 09/20/23	TRANSPORTATION - Trucking	Period 6 of 10	15	-6%	-1%	2%	Weakened			15 Trucking						
7 Days - 09/06/23 to 09/13/23	TRANSPORTATION - Trucking	Period 7 of 10	15	-5%	-1%	7%	Unchanged			15 Trucking						
7 Days - 08/30/23 to 09/06/23	TRANSPORTATION - Trucking	Period 8 of 10	15	-7%	3%	3%	Weakened					<-Trucking 15	<-Trucking 15			
7 Days - 08/23/23 to 08/30/23	TRANSPORTATION - Trucking	Period 9 of 10	15	-2%	2%	5%	Unchanged					15 Trucking				
7 Days - 08/16/23 to 08/23/23	TRANSPORTATION - Trucking	Period 10 of 10	15	-6%	-2%	1%	Weakened					15 Trucking				

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2C. Stocks 1 Week Strongest and Weakest

What: stocks currently rated Strongest/Weakest (highest/lowest of 9 strength ratings)
Why: most interesting stocks for available capital because
- the Strongest have the least amount of overhead supply to dampen breakouts while
- the Weakest may be prone to volatility, subject to big pops from bottom-fishing and short-covering BUT ALSO to bigger and faster falls.

(Not guaranteed and not a recommendation - weak stocks in weakening sub-industries may be better shorts than high-flyers.)

Sub-Industry	Ticker	Company	ID1	ID2	% Chg	ID3	Status	9Weakest	8VWeak	7Weaker	6Weak	5Avg	4Strong	3Stronger	2VStrong	1Strongest
TRANSPORTATION - Air Delivery & Freight Service	EURN	Euronav NV Antwerpen	15-79-69	81%	0%	8%	1Strongest									EURN
TRANSPORTATION - Air Delivery & Freight Service	ZTO	ZTO Express (Cayman) Inc	95-79-69	32%	0%	10%	9Weakest	ZTO								
TRANSPORTATION - Air Delivery & Freight Service	CHRW	C.H. Robinson Worldwide	95-79-69	38%	-1%	13%	9Weakest	CHRW								
TRANSPORTATION - Air Delivery & Freight Service	HUBG	Hub Group Inc	95-79-69	59%	-4%	10%	9Weakest	HUBG								
TRANSPORTATION - Air Delivery & Freight Service	UPS	United Parcel Service Inc	95-79-69	42%	-4%	16%	9Weakest	UPS								
TRANSPORTATION - Air Delivery & Freight Service	ATSG	Air Transport Services	99-79-69	25%	-7%	-9%	9Weakest	<---ATSG	<---ATSG							
TRANSPORTATION - Major Airlines	AAL	American Airlines Group Inc	95-99-69	7%	-3%	26%	9Weakest	AAL								
TRANSPORTATION - Major Airlines	UAL	United Airlines Holdings Inc	95-99-69	20%	-4%	27%	9Weakest	UAL								
TRANSPORTATION - Major Airlines	LUV	Southwest Airlines Co	95-99-69	0%	-4%	26%	9Weakest	LUV								
TRANSPORTATION - Major Airlines	DAL	Delta Air Lines Inc	99-99-69	28%	-5%	19%	9Weakest	<---DAL	<---DAL	<---DAL						
TRANSPORTATION - Railroads	CNI	Canadian Natl Railway	95-89-69	56%	1%	-9%	9Weakest	CNI								
TRANSPORTATION - Railroads	CP	Canadian Pacific Railway Ltd	95-89-69	70%	-2%	11%	9Weakest	CP								
TRANSPORTATION - Railroads	CSX	Csx Corp	95-89-69	63%	-3%	-5%	9Weakest	CSX								
TRANSPORTATION - Railroads	NSC	Norfolk Southern Corp	95-89-69	37%	-9%	14%	9Weakest	NSC								
TRANSPORTATION - Railroads	TRN	Trinity Industries Inc	95-89-69	26%	-10%	18%	9Weakest	TRN								
TRANSPORTATION - Regional Airlines	CPA	Copa Holdings S.A.	95-75-69	57%	-2%	17%	9Weakest	CPA								
TRANSPORTATION - Regional Airlines	ALK	Alaska Air Group Inc	95-75-69	16%	-3%	30%	9Weakest	ALK								
TRANSPORTATION - Regional Airlines	VLRS	Controladora Vuela Compania de Aviacion S.A	95-75-69	15%	-3%	46%	9Weakest	VLRS								
TRANSPORTATION - Regional Airlines	HA	Hawaiian Hldgs Inc	95-75-69	0%	-4%	55%	9Weakest	HA								
TRANSPORTATION - Regional Airlines	JBLU	Jetblue Airways Corp	95-75-69	0%	-5%	40%	9Weakest	JBLU								
TRANSPORTATION - Regional Airlines	ALGT	Allegiant Travel Co	99-75-69	3%	-5%	29%	9Weakest	<---ALGT	<---ALGT	<---ALGT						
TRANSPORTATION - Shipping	TNK	Teekay Tankers Ltd	11-49-69	99%	11%	20%	1Strongest							TNK--->	TNK--->	TNK--->
TRANSPORTATION - Shipping	NAT	Nordic American Tnk Ship	11-49-69	53%	9%	21%	1Strongest							NAT--->	NAT--->	NAT--->
TRANSPORTATION - Shipping	OSG	Overseas Shipholding Group Inc	15-49-69	100%	6%	21%	1Strongest									OSG
TRANSPORTATION - Shipping	INSW	International Seaways Inc	15-49-69	87%	4%	16%	1Strongest									INSW
TRANSPORTATION - Shipping	TK	Teekay Corp	15-49-69	98%	3%	16%	1Strongest									TK
TRANSPORTATION - Shipping	NVGS	Navigator Holdings	15-49-69	95%	2%	7%	1Strongest									NVGS
TRANSPORTATION - Shipping	LPG	Dorian LPG Ltd	15-49-69	100%	0%	30%	1Strongest									LPG
TRANSPORTATION - Shipping	STNG	Scorpio Tankers Inc	15-49-69	86%	-1%	9%	1Strongest									STNG
TRANSPORTATION - Shipping	TNP	Tsakos Energy Navigation	15-49-69	83%	-2%	12%	1Strongest									TNP
TRANSPORTATION - Shipping	DHT	DHT Maritime Incorporated	15-49-69	84%	-2%	13%	1Strongest									DHT
TRANSPORTATION - Shipping	TDW	Tidewater Inc	15-49-69	94%	-3%	31%	1Strongest									TDW
TRANSPORTATION - Shipping	SMHI	SEACOR Marine Holdings Inc	15-49-69	89%	-5%	29%	1Strongest									SMHI
TRANSPORTATION - Shipping	NETI	Eneti Inc	99-49-69	7%	0%	-3%	9Weakest	<---NETI	<---NETI	<---NETI						
TRANSPORTATION - Shipping	DSX	Diana Shipping Inc	95-49-69	40%	-1%	12%	9Weakest	DSX								
TRANSPORTATION - Shipping	EGLE	Eagle Bulk Shipping Inc	95-49-69	49%	-1%	10%	9Weakest	EGLE								
TRANSPORTATION - Shipping	GNK	Genco Shipping	99-49-69	41%	-5%	-9%	9Weakest	<---GNK	<---GNK	<---GNK	<---GNK					
TRANSPORTATION - Shipping	ZIM	ZIM Integrated Shipping Services Ltd	95-49-69	10%	-7%	47%	9Weakest	ZIM								
TRANSPORTATION - Shipping	GRIN	Grindrod Shipping Holdings Ltd	99-49-69	23%	-41%	22%	9Weakest	<---GRIN	<---GRIN	<---GRIN	<---GRIN	<---GRIN	<---GRIN			
TRANSPORTATION - Trucking	KNX	Knight-Swift Transportation Holdings Inc	95-79-69	61%	5%	11%	9Weakest	KNX								
TRANSPORTATION - Trucking	HTLD	Heartland Express Inc	95-79-69	15%	-3%	-8%	9Weakest	HTLD								
TRANSPORTATION - Trucking	WERN	Werner Enterprises Inc	95-79-69	41%	-3%	16%	9Weakest	WERN								
TRANSPORTATION - Trucking	LSTR	Landstar System Inc	99-79-69	67%	-4%	-9%	9Weakest	<---LSTR	<---LSTR	<---LSTR						
TRANSPORTATION - Trucking	DSKE	Daseke Inc	95-79-69	30%	-5%	33%	9Weakest	DSKE								
TRANSPORTATION - Trucking	MRTN	Marten Transport Ltd	95-79-69	56%	-5%	14%	9Weakest	MRTN								
TRANSPORTATION - Trucking	ULH	Universal Logistics Holdings Inc	95-79-69	35%	-7%	21%	9Weakest	ULH								
TRANSPORTATION - Trucking	PTSI	P A M Transportation Services Inc	95-79-69	31%	-28%	36%	9Weakest	PTSI								

STOCK DETAIL (EDUCATIONAL PURPOSES ONLY/NOT FINANCIAL ADVICE) — 1 week 10/18/23 to 10/25/23

STOCK MARKET ORGANIZER

Strongest to Weakest stocks ratio is 13:34 (16% and 41% of total) 10/18/23 to 10/25/23.
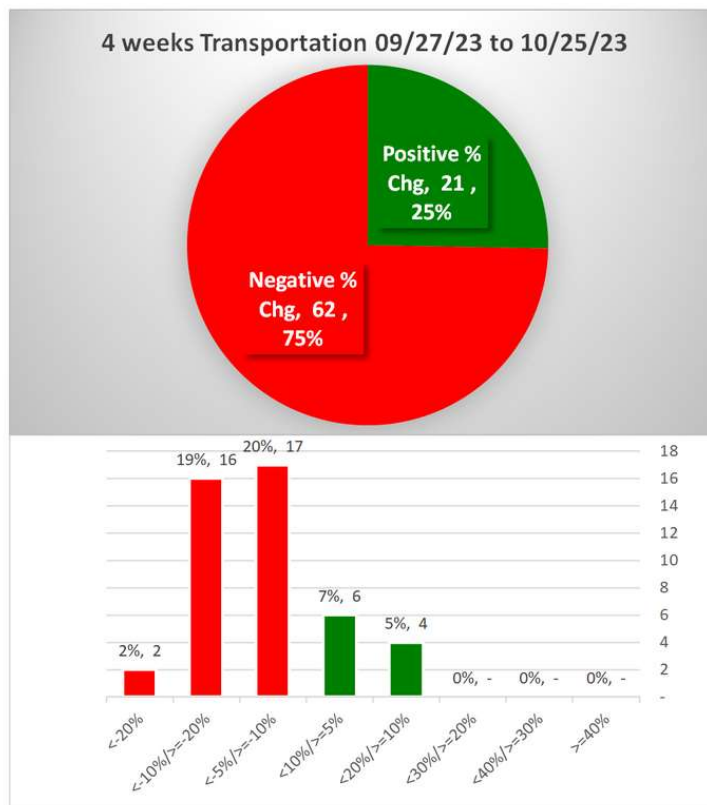
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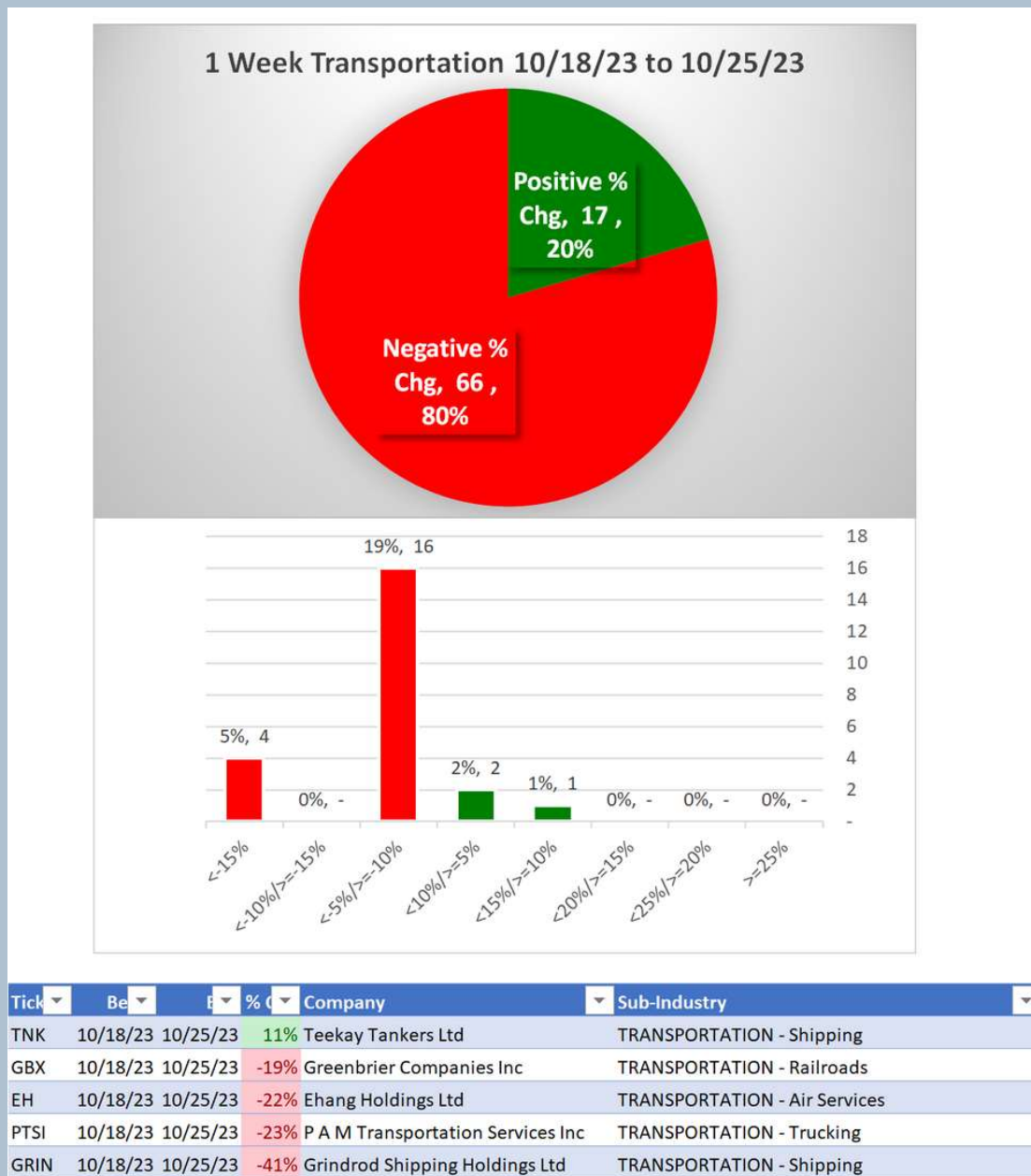# 3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)
3A. Lookback 3 Months

3 Months Transportation 07/27/23 to 10/25/23

Tick	Be	E	% C	Company	Sub-Industry
TRMD	07/27/23	10/25/23	32%	TORM plc	TRANSPORTATION - Shipping
STNG	07/27/23	10/25/23	29%	Scorpio Tankers Inc	TRANSPORTATION - Shipping
ESEA	07/27/23	10/25/23	27%	Euroseas Ltd	TRANSPORTATION - Shipping
INSW	07/27/23	10/25/23	21%	International Seaways Inc	TRANSPORTATION - Shipping
WERN	07/27/23	10/25/23	-20%	Werner Enterprises Inc	TRANSPORTATION - Trucking
NSC	07/27/23	10/25/23	-21%	Norfolk Southern Corp	TRANSPORTATION - Railroads
UPS	07/27/23	10/25/23	-21%	United Parcel Service Inc	TRANSPORTATION - Air Delivery & Freight Service
TRN	07/27/23	10/25/23	-22%	Trinity Industries Inc	TRANSPORTATION - Railroads
CVLG	07/27/23	10/25/23	-22%	Covenant Logistics Group Inc	TRANSPORTATION - Trucking
RLGT	07/27/23	10/25/23	-22%	Radiant Logistics Inc	TRANSPORTATION - Air Delivery & Freight Service
ARCB	07/27/23	10/25/23	-25%	ArcBest Corporation	TRANSPORTATION - Trucking
GBX	07/27/23	10/25/23	-25%	Greenbrier Companies Inc	TRANSPORTATION - Railroads
ULH	07/27/23	10/25/23	-28%	Universal Logistics Holdings Inc	TRANSPORTATION - Trucking
LUV	07/27/23	10/25/23	-29%	Southwest Airlines Co	TRANSPORTATION - Major Airlines
AZUL	07/27/23	10/25/23	-31%	Azul SA	TRANSPORTATION - Regional Airlines
DAL	07/27/23	10/25/23	-31%	Delta Air Lines Inc	TRANSPORTATION - Major Airlines
CPA	07/27/23	10/25/23	-32%	Copa Holdings S.A.	TRANSPORTATION - Regional Airlines
ALK	07/27/23	10/25/23	-33%	Alaska Air Group Inc	TRANSPORTATION - Regional Airlines
AAL	07/27/23	10/25/23	-33%	American Airlines Group Inc	TRANSPORTATION - Major Airlines
UAL	07/27/23	10/25/23	-35%	United Airlines Holdings Inc	TRANSPORTATION - Major Airlines
PTSI	07/27/23	10/25/23	-36%	P A M Transportation Services Inc	TRANSPORTATION - Trucking
FWRD	07/27/23	10/25/23	-38%	Forward Air Corporation	TRANSPORTATION - Air Delivery & Freight Service
DSKE	07/27/23	10/25/23	-40%	Daseke Inc	TRANSPORTATION - Trucking
ZIM	07/27/23	10/25/23	-41%	ZIM Integrated Shipping Services Ltd	TRANSPORTATION - Shipping
ALGT	07/27/23	10/25/23	-45%	Allegiant Travel Co	TRANSPORTATION - Regional Airlines
JBLU	07/27/23	10/25/23	-45%	Jetblue Airways Corp	TRANSPORTATION - Regional Airlines
VLRS	07/27/23	10/25/23	-51%	Controladora Vuela Compania de Avi	TRANSPORTATION - Regional Airlines
HA	07/27/23	10/25/23	-61%	Hawaiian Hldgs Inc	TRANSPORTATION - Regional Airlines

4 stocks >+20% and 24 stocks <-20% (5% and 29% of total) 07/27/23 to 10/25/23.

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3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)
3B. Lookback 4 Weeks

4 weeks Transportation 09/27/23 to 10/25/23

Positive % Chg, 21, 25%

Negative % Chg, 62, 75%

Tick	Be	E	% C	Company	Sub-Industry
NAT	09/27/23	10/25/23	14%	Nordic American Tnk Ship	TRANSPORTATION - Shipping
TNK	09/27/23	10/25/23	14%	Teekay Tankers Ltd	TRANSPORTATION - Shipping
FWRD	09/27/23	10/25/23	11%	Forward Air Corporation	TRANSPORTATION - Air Delivery & Freight Service
TK	09/27/23	10/25/23	10%	Teekay Corp	TRANSPORTATION - Shipping
FDX	09/27/23	10/25/23	-10%	Fedex Corp	TRANSPORTATION - Air Delivery & Freight Service
ARCB	09/27/23	10/25/23	-11%	ArcBest Corporation	TRANSPORTATION - Trucking
GRIN	09/27/23	10/25/23	-11%	Grindrod Shipping Holdings Ltd	TRANSPORTATION - Shipping
LUV	09/27/23	10/25/23	-12%	Southwest Airlines Co	TRANSPORTATION - Major Airlines
AAL	09/27/23	10/25/23	-12%	American Airlines Group Inc	TRANSPORTATION - Major Airlines
ALK	09/27/23	10/25/23	-13%	Alaska Air Group Inc	TRANSPORTATION - Regional Airlines
KNOP	09/27/23	10/25/23	-13%	KNOT Offshore Partners LP	TRANSPORTATION - Shipping
DAL	09/27/23	10/25/23	-14%	Delta Air Lines Inc	TRANSPORTATION - Major Airlines
TFII	09/27/23	10/25/23	-14%	TFI International Inc	TRANSPORTATION - Trucking
EH	09/27/23	10/25/23	-15%	Ehang Holdings Ltd	TRANSPORTATION - Air Services
UAL	09/27/23	10/25/23	-17%	United Airlines Holdings Inc	TRANSPORTATION - Major Airlines
ZIM	09/27/23	10/25/23	-17%	ZIM Integrated Shipping Services Ltd	TRANSPORTATION - Shipping
GBX	09/27/23	10/25/23	-17%	Greenbrier Companies Inc	TRANSPORTATION - Railroads
VLRS	09/27/23	10/25/23	-18%	Controladora Vuela Compania de Avi	TRANSPORTATION - Regional Airlines
CAAP	09/27/23	10/25/23	-19%	Corporacion America Airports S A	TRANSPORTATION - Air Services
TRN	09/27/23	10/25/23	-19%	Trinity Industries Inc	TRANSPORTATION - Railroads
PTSI	09/27/23	10/25/23	-25%	P A M Transportation Services Inc	TRANSPORTATION - Trucking
HA	09/27/23	10/25/23	-35%	Hawaiian Hldgs Inc	TRANSPORTATION - Regional Airlines

4 stocks >+10% and 18 stocks <-10% (5% and 22% of total) 09/27/23 to 10/25/23.

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3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)
3C. Lookback 1 Week

1 Week Transportation 10/18/23 to 10/25/23

Tick ▼	Be ▼	E ▼	% C ▼	Company	Sub-Industry ▼
TNK	10/18/23	10/25/23	11%	Teekay Tankers Ltd	TRANSPORTATION - Shipping
GBX	10/18/23	10/25/23	-19%	Greenbrier Companies Inc	TRANSPORTATION - Railroads
EH	10/18/23	10/25/23	-22%	Ehang Holdings Ltd	TRANSPORTATION - Air Services
PTSI	10/18/23	10/25/23	-23%	P A M Transportation Services Inc	TRANSPORTATION - Trucking
GRIN	10/18/23	10/25/23	-41%	Grindrod Shipping Holdings Ltd	TRANSPORTATION - Shipping

1 stock >+10% and 4 stocks <-10% (1% and 5% of total) 10/18/23 to 10/25/23.

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