

Industry Status: Computer Software & Services

2								
			1 week	10/12/23 to 1	0/19/23			
9Weakest	8VWeak	7Weaker	<u>6Weak</u>	5Avg	4Strong	3Stronger	2VStrong	1Strongest
				200 SOFTWARE				
				94 Application	3.00			
			48 BusSW/Srv					
			8 HCareInfoSrv					
			•	<-Info/DelivSrv 5	<-Info/DelivSrv 5			
			24 InfoTechSrv->	24 InfoTechSrv->				
			1/2	6 MMdia/Grphcs				
			054V 19 <u>8</u> 0	5 Secrty S/Srv->	5 Secrty S/Srv->			
				9 Tech/Sys SW				
			123					

October 19, 2023

Unchanged at AVERAGE strength rating (5th strongest of 9 levels) previous move was UP

MSFT Strongest/1st in Application Software Average/5th



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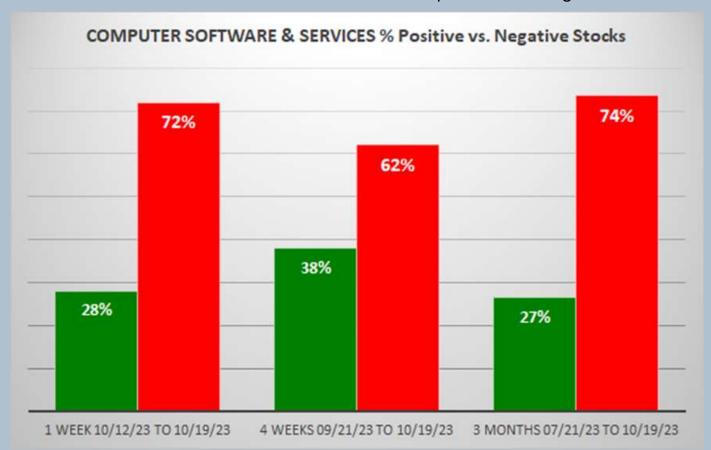
3A. Lookback 3 Months 3B. Lookback 4 weeks 3C. Lookback 1 Week

1. INDUSTRY OVERVIEW 1A. Performance

Past 10 Weeks Strengthening/Weakening week-by-week, per the following chart:

9Weakest	8VWeak	7Weaker	<u>6Weak</u>	5Avg	4Strong	3Stronger	2VStrong	1Strongest	<u>Period</u>
				200 SOFTWARE					7 Days - 10/12/23 to 10/19/23
a**			200 SOFTWARE->	200 SOFTWARE->	(. * .)				7 Days - 10/05/23 to 10/12/23
			<-SOFTWARE 200	<-SOFTWARE 200					7 Days - 09/28/23 to 10/05/23
				200 SOFTWARE	3.61				7 Days - 09/21/23 to 09/28/23
			0.0	200 SOFTWARE			.•		7 Days - 09/14/23 to 09/21/23
				<-SOFTWARE 200	<-SOFTWARE 200				7 Days - 09/07/23 to 09/14/23
14:			•		200 SOFTWARE				7 Days - 08/31/23 to 09/07/23
				200 SOFTWARE->	200 SOFTWARE->				7 Days - 08/24/23 to 08/31/23
			•	200 SOFTWARE					7 Days - 08/17/23 to 08/24/23
				<-SOFTWARE 200	<-SOFTWARE 200				7 Days - 08/10/23 to 08/17/23

Mixed/WEAKENING 1 Week vs. Mid- and Longer-Term // 1 week positive/negative stocks ratio is LOWER than 4 weeks but HIGHER than 3 Months, per the following chart:



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1B. Background

Largest of 8 sub-industries (200 stocks, average 25):

- * Application Software (94 stocks)
- * Business Software & Services (48 stocks)
- * Information Technology Services (24 stocks)

Top 10 by Market Capitalization:

MSFT/Microsoft Corp, ORCL/Oracle Corp, ADBE/Adobe Systems Inc, ACN/Accenture Ltd, CRM/Salesforce Inc, INTU/Intuit Inc, IBM/International Business Machines Corporation, NOW/ServiceNow Inc, ADP/Automatic Data Processing Inc, UBER/Uber Technologies

2. SUB-INDUSTRIES AND STOCKS DETAIL 2A. Sub-Industries Overview

Strengthened: 2/8 sub-industries Weakened: 1/8 sub-industries

STRONGEST at Strong rating/4th strongest of 9 levels:

* Security Software & Services (5 stocks)

WEAKEST at Weak rating/6th strongest of 9 levels:

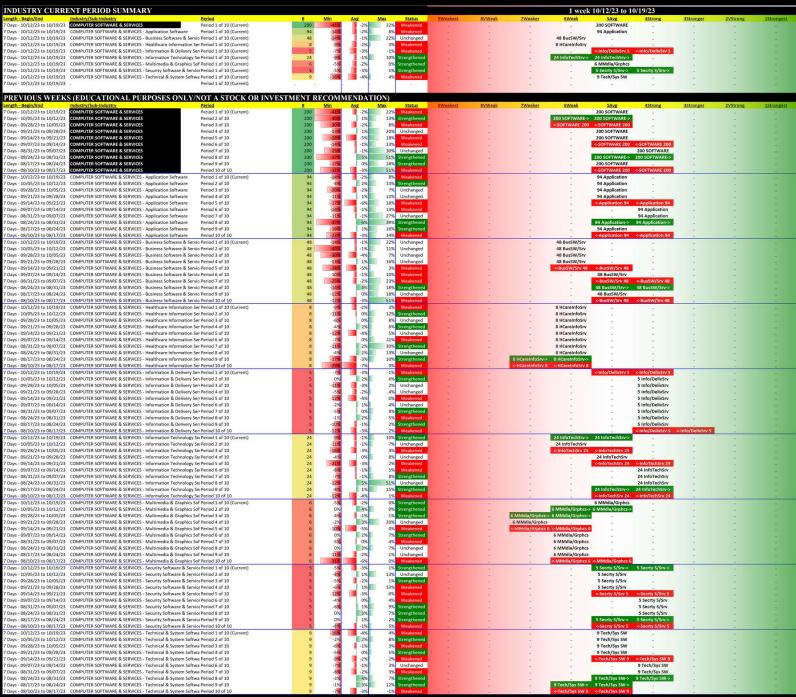
- * Business Software & Services (48 stocks)
- * Healthcare Information Service (8 stocks)

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2B. Sub-Industries 10-Week Strengthening Analysis

What: recent week-by-week strength changes for the industry and each underlying sub-industry

Why: objective measurement of strengthening and weakening enabling comparison within and across industries and sub-industries



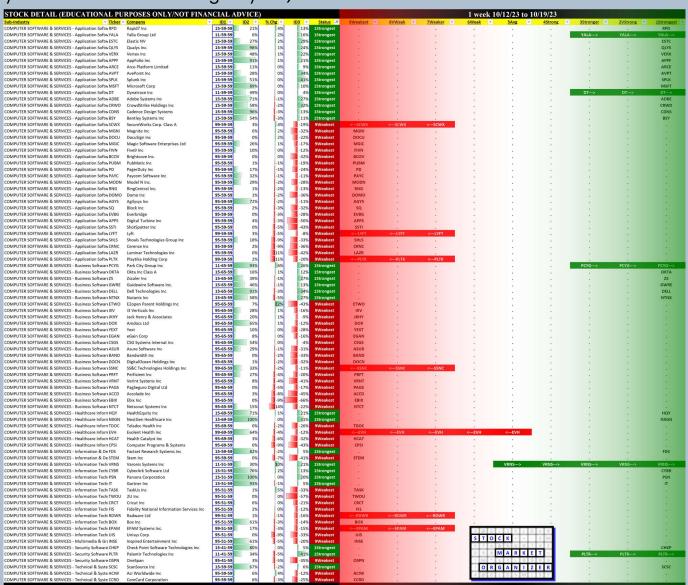
Green Highlight: Strengthened Red Highlight: Weakened No Highlight: Unchanged

2C. Stocks 1 Week Strongest and Weakest

What: stocks currently rated Strongest/Weakest (highest/lowest of 9 strength ratings) Why: most interesting stocks for available capital because

- the Strongest have the least amount of overhead supply to dampen breakouts while
- the Weakest may be prone to volatility, subject to big pops from bottom-fishing and short-covering BUT ALSO to bigger and faster falls.

(Not guaranteed and not a recommendation - weak stocks in weakening sub-industries may be better shorts than high-flyers.)



Strongest to Weakest stocks ratio is 31:56 (16% and 28% of total) 10/12/23 to 10/19/23.

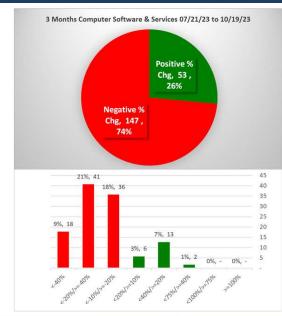
Green Highlight: Strengthened

Red Highlight: Weakened

No Highliaht: Unchanged

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3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3A. Lookback 3 Months



Tick 🕶	Be▼	1 -	% (▼	Company	Sub-Industry Sub-Industry	-
NXGN	07/21/23	10/19/23	44%	NextGen Healthcare Inc	${\tt COMPUTERSOFTWARE\&SERVICES-HealthcareInformationService}$	
SPLK	07/21/23	10/19/23	42%	Splunk Inc	COMPUTER SOFTWARE & SERVICES - Application Software	
APP	07/21/23	10/19/23	37%	Applovin Corp	COMPUTER SOFTWARE & SERVICES - Application Software	
ESTC	07/21/23	10/19/23	29%	Elastic NV	COMPUTER SOFTWARE & SERVICES - Application Software	
NTNX	07/21/23	10/19/23	26%	Nutanix Inc	COMPUTER SOFTWARE & SERVICES - Business Software & Services	
DELL	07/21/23	10/19/23	25%	Dell Technologies Inc	COMPUTER SOFTWARE & SERVICES - Business Software & Services	
VRNS	07/21/23	10/19/23	25%	Varonis Systems Inc	COMPUTER SOFTWARE & SERVICES - Information Technology Services	
VERX	07/21/23	10/19/23	24%	Vertex Inc	COMPUTER SOFTWARE & SERVICES - Application Software	
DLO	07/21/23	10/19/23	24%	dLocal	COMPUTER SOFTWARE & SERVICES - Business Software & Services	
QLYS	07/21/23	10/19/23	23%	Qualys Inc.	COMPUTER SOFTWARE & SERVICES - Application Software	
CRWD	07/21/23	10/19/23	22%	CrowdStrike Holdings Inc	COMPUTER SOFTWARE & SERVICES - Application Software	
PSN	07/21/23	10/19/23	22%	Parsons Corporation	COMPUTER SOFTWARE & SERVICES - Information Technology Services	ı
OKTA	07/21/23	10/19/23	22%	Okta Inc Class A	COMPUTER SOFTWARE & SERVICES - Business Software & Services	
HQY	07/21/23	10/19/23	21%	HealthEquity Inc	COMPUTER SOFTWARE & SERVICES - Healthcare Information Service	
AVPT	07/21/23	10/19/23	21%	AvePoint Inc	COMPUTER SOFTWARE & SERVICES - Application Software	
OTEX	07/21/23	10/19/23	-20%	Open Text Cp	COMPUTER SOFTWARE & SERVICES - Application Software	
DDOG	07/21/23	10/19/23	-20%	Datadog Inc	COMPUTER SOFTWARE & SERVICES - Application Software	
SHOP	07/21/23	10/19/23	-21%	Shopify Inc	COMPUTER SOFTWARE & SERVICES - Application Software	
DOCU	07/21/23	10/19/23	-21%	DocuSign Inc	COMPUTER SOFTWARE & SERVICES - Application Software	
MSTR	07/21/23	10/19/23	-22%	Microstrategy Inc	COMPUTER SOFTWARE & SERVICES - Business Software & Services	
FROG	07/21/23	10/19/23	-22%	JFrog Ltd	COMPUTER SOFTWARE & SERVICES - Application Software	
STNE	07/21/23	10/19/23	-23%	StoneCo Ltd	COMPUTER SOFTWARE & SERVICES - Application Software	
TDOC	07/21/23	10/19/23	-23%	Teladoc Health Inc	${\tt COMPUTERSOFTWARE\&SERVICES-HealthcareInformationService}$	

NTCT 0		10/19/23	-23%	Perion Network Ltd	
Service Co.					COMPUTER SOFTWARE & SERVICES - Business Software & Services
				Netscout Systems Inc	COMPUTER SOFTWARE & SERVICES - Business Software & Services
				Brightcove Inc.	COMPUTER SOFTWARE & SERVICES - Application Software
Market 198				Paycom Software Inc	COMPUTER SOFTWARE & SERVICES - Application Software
				Kingsoft Cloud Holdings	COMPUTER SOFTWARE & SERVICES - Application Software
140.60mm(1000	The second second	10/19/23			COMPUTER SOFTWARE & SERVICES - Business Software & Services
				Pegasystems Inc	COMPUTER SOFTWARE & SERVICES - Business Software & Services
1,000,000	07/21/23	10/19/23	-26%	Fortinet Incorporated	COMPUTER SOFTWARE & SERVICES - Application Software
DANGESCH 10				DXC Technology Company	COMPUTER SOFTWARE & SERVICES - Information Technology Services
				PagSeguro Digital Ltd	COMPUTER SOFTWARE & SERVICES - Business Software & Services
SE 0	07/21/23	10/19/23	-26%	Sea Limited	COMPUTER SOFTWARE & SERVICES - Multimedia & Graphics Software
111111111111111111111111111111111111111	07/21/23	10/19/23	-26%	TaskUs Inc	COMPUTER SOFTWARE & SERVICES - Information Technology Services
500770077.				Coinbase Global Inc	COMPUTER SOFTWARE & SERVICES - Application Software
FIVN 0	07/21/23	10/19/23	-28%	Five9 Inc	COMPUTER SOFTWARE & SERVICES - Application Software
BAND 0	07/21/23	10/19/23	-29%	Bandwidth Inc	COMPUTER SOFTWARE & SERVICES - Business Software & Services
RNG 0	07/21/23	10/19/23	-31%	RingCentral Inc.	COMPUTER SOFTWARE & SERVICES - Application Software
				Playtika Holding Corp	COMPUTER SOFTWARE & SERVICES - Application Software
DV 0	07/21/23	10/19/23	-32%	DoubleVerify Holdings Inc	COMPUTER SOFTWARE & SERVICES - Application Software
MODN 0	07/21/23	10/19/23	-32%	Model N Inc.	COMPUTER SOFTWARE & SERVICES - Application Software
PDFS 0	07/21/23	10/19/23	-33%	Pdf Solutions Pdf Solutions	COMPUTER SOFTWARE & SERVICES - Technical & System Software
SSTI 0	07/21/23	10/19/23	-33%	ShotSpotter Inc	COMPUTER SOFTWARE & SERVICES - Application Software
AI 0	07/21/23	10/19/23	-34%	C3.Al Inc	COMPUTER SOFTWARE & SERVICES - Application Software
CRCT 0	07/21/23	10/19/23	-34%	Cricut Inc	COMPUTER SOFTWARE & SERVICES - Information Technology Services
EVBG 0	07/21/23	10/19/23	-34%	Everbridge	COMPUTER SOFTWARE & SERVICES - Application Software
CRNC 0	07/21/23	10/19/23	-34%	Cerence Inc	COMPUTER SOFTWARE & SERVICES - Application Software
OSPN 0	07/21/23	10/19/23	-35%	OneSpan	COMPUTER SOFTWARE & SERVICES - Security Software & Services
PUBM 0	07/21/23	10/19/23	-35%	PubMatic Inc	COMPUTER SOFTWARE & SERVICES - Application Software
VERI 0	07/21/23	10/19/23	-36%	Veritone Inc	COMPUTER SOFTWARE & SERVICES - Business Software & Services
YEXT 0	07/21/23	10/19/23	-36%	Yext	COMPUTER SOFTWARE & SERVICES - Business Software & Services
HCAT 0	07/21/23	10/19/23	-37%	Health Catalyst Inc	COMPUTER SOFTWARE & SERVICES - Healthcare Information Service
ASUR 0	07/21/23	10/19/23	-38%	Asure Software Inc	COMPUTER SOFTWARE & SERVICES - Business Software & Services
ETWO 0	07/21/23	10/19/23	-39%	E2open Parent Holdings Inc	COMPUTER SOFTWARE & SERVICES - Business Software & Services
CLSK 0	07/21/23	10/19/23	-40%	Cleanspark Inc	COMPUTER SOFTWARE & SERVICES - Application Software
PRFT 0	07/21/23	10/19/23	-40%	Perficient Inc	COMPUTER SOFTWARE & SERVICES - Business Software & Services
OPRX 0	07/21/23	10/19/23	-41%	OptimizeRx Corporation	COMPUTER SOFTWARE & SERVICES - Healthcare Information Service
VYX 0	07/21/23	10/19/23	-42%	NCR Voyix Corporation	COMPUTER SOFTWARE & SERVICES - Information Technology Services
SQ 0	07/21/23	10/19/23	-42%	Block Inc	COMPUTER SOFTWARE & SERVICES - Application Software
SHLS 0	07/21/23	10/19/23	-42%	Shoals Technologies Group Inc	COMPUTER SOFTWARE & SERVICES - Application Software
CPSI 0	07/21/23	10/19/23	-44%	Computer Programs & Systems	COMPUTER SOFTWARE & SERVICES - Healthcare Information Service
TWOU 0	07/21/23	10/19/23	-45%	2U Inc	COMPUTER SOFTWARE & SERVICES - Information Technology Services
ромо о	07/21/23	10/19/23	-46%	Domo Inc	COMPUTER SOFTWARE & SERVICES - Application Software
VRNT 0	07/21/23	10/19/23	-46%	Verint Systems Inc	COMPUTER SOFTWARE & SERVICES - Business Software & Services
LAZR 0	07/21/23	10/19/23	-47%	Luminar Technologies Inc	COMPUTER SOFTWARE & SERVICES - Application Software
STEM 0	07/21/23	10/19/23	-47%	Stem Inc	COMPUTER SOFTWARE & SERVICES - Information & Delivery Service
UIS 0	07/21/23	10/19/23	-47%	Unisys Corp	COMPUTER SOFTWARE & SERVICES - Information Technology Services
APPS 0	07/21/23	10/19/23	-49%	Digital Turbine Inc	COMPUTER SOFTWARE & SERVICES - Application Software
ACCD 0	07/21/23	10/19/23	-50%	Accolade Inc	COMPUTER SOFTWARE & SERVICES - Business Software & Services
MGNI 0	07/21/23	10/19/23	-50%	Magnite Inc	COMPUTER SOFTWARE & SERVICES - Application Software
RIOT 0	07/21/23	10/19/23	-52%	Riot Blockchain Inc	COMPUTER SOFTWARE & SERVICES - Application Software
DOCN 0	07/21/23	10/19/23	-53%	DigitalOcean Holdings Inc	COMPUTER SOFTWARE & SERVICES - Business Software & Services
		10/19/23			COMPUTER SOFTWARE & SERVICES - Business Software & Services

15 stocks >+20% and 59 stocks <-20% (8% and 30% of total) 07/21/23 to 10/19/23.

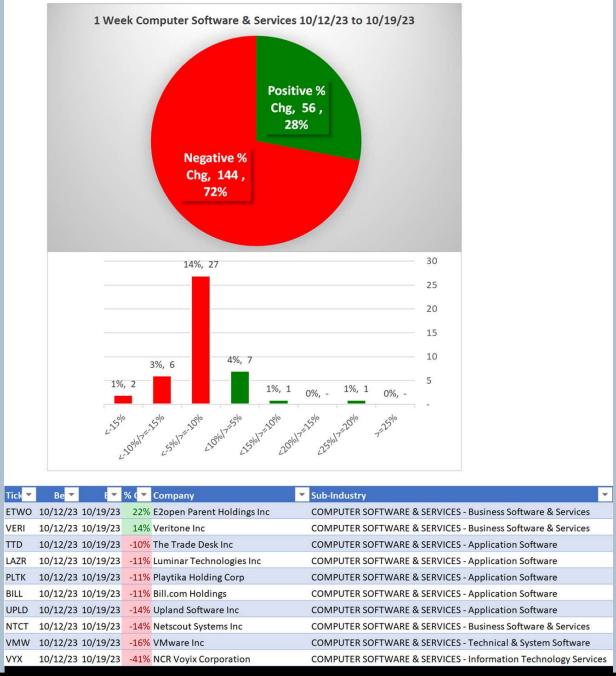
3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3B. Lookback 4 Weeks



12 stocks >+10% and 36 stocks <-10% (6% and 18% of total) 09/21/23 to 10/19/23.

3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

3C. Lookback 1 Week



2 stocks >+10% and 8 stocks <-10% (1% and 4% of total) 10/12/23 to 10/19/23.

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