

Industry Status: Manufacturing

1 week 10/13/23 to 10/20/23								
9Weakest	8VWeak	7Weaker	<u>6Weak</u>	5Avg	4Strong	3Stronger	2VStrong	1Strongest
			125 MFG					
*			35 Div Mach				7 . \	
		10 Farm/Cnst Mch	(20)		(*)		(9)	
*.	•		23 Indus Elect Eqp					
		<-Indust Equip+ 20	<-Indust Equip+ 20					
		<-Machine Tools 6	<-Machine Tools 6				0•10	
i .			<-Metal Fab 17	<-Metal Fab 17				
	•		5 Pollutn/Trtmt				•	
2 4 C	•	<-Small Tools 5	<-Small Tools 5		•			
	4 Textile Mfg		790					

October 20, 2023
UNCHANGED at WEAK strength rating
(6th strongest of 9 levels)
previous move was DOWN
Only 10% positive stocks this week



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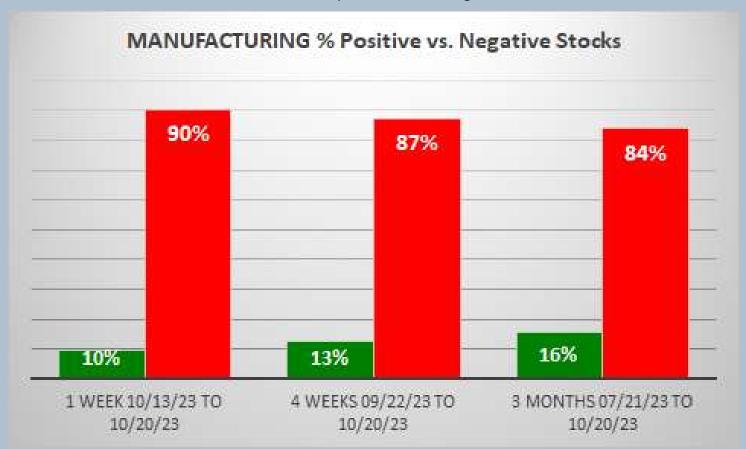
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1. INDUSTRY OVERVIEW 1A. Performance

Past 10 Weeks Strengthening/Weakening week-by-week, per the following chart:

9Weakest	8VWeak	7Weaker	<u>6Weak</u>	5Avg	4Strong	3Stronger	2VStrong	1Strongest	Period
		(*)	125 MFG			7.			7 Days - 10/13/23 to 10/20/23
	140	7.	125 MFG	820			16	-	7 Days - 10/06/23 to 10/13/23
3,40	300	(**)	125 MFG	340	(•)	(4)	(6)		7 Days - 09/29/23 to 10/06/23
(*)	(*)		125 MFG				(10)		7 Days - 09/22/23 to 09/29/23
(*)	53.95	(19)	<-MFG 125	<-MFG 125	(*)	(.*)	10.00	(*)	7 Days - 09/15/23 to 09/22/23
180		1.5	(*)	125 MFG			1.0		7 Days - 09/08/23 to 09/15/23
				<-MFG 125	<-MFG 125				7 Days - 09/01/23 to 09/08/23
16	7.	(* <u>*</u>)	•		125 MFG	7.			7 Days - 08/25/23 to 09/01/23
0.60	940	W•*	1941	125 MFG->	125 MFG->	948	260		7 Days - 08/18/23 to 08/25/23
1963	(*)	900	7.41	<-MFG 125	<-MFG 125		(6)		7 Days - 08/11/23 to 08/18/23

WEAKENING 1 Week vs. Mid- and Longer-Term // 1 week positive/negative stocks ratio is LOWER than both 4 weeks and 3 Months, per the following chart:



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1B. Background

Largest of 9 sub-industries (125 stocks, average 14):

- * Diversified Machinery (35 stocks)
- * Industrial Electrical Equipment (23 stocks)
- * Industrial Equipment & Components (20 stocks)
- * Metal Fabrication (17 stocks)

Top 10 by Market Capitalization:

DHR/Danaher Corp, CAT/Caterpillar Inc, DE/Deere & Co, ETN/Eaton Corporation PLC, ITW/Illinois Tool Works Inc, EMR/Emerson Electric Co, ROP/Roper Technologies Inc, PH/Parker Hannifin Corp, TT/Trane Technologies, AME/AMETEK Inc

2. SUB-INDUSTRIES AND STOCKS DETAIL 2A. Sub-Industries Overview

Strengthened: 0/9 sub-industries Weakened: 4/9 sub-industries

STRONGEST at Weak rating/6th strongest of 9 levels:

- * Diversified Machinery (35 stocks)
- * Industrial Electrical Equipment (23 stocks)
- * Metal Fabrication (17 stocks)
- * Pollution & Treatment Controls (5 stocks)

WEAKEST at Very Weak rating/8th strongest of 9 levels:

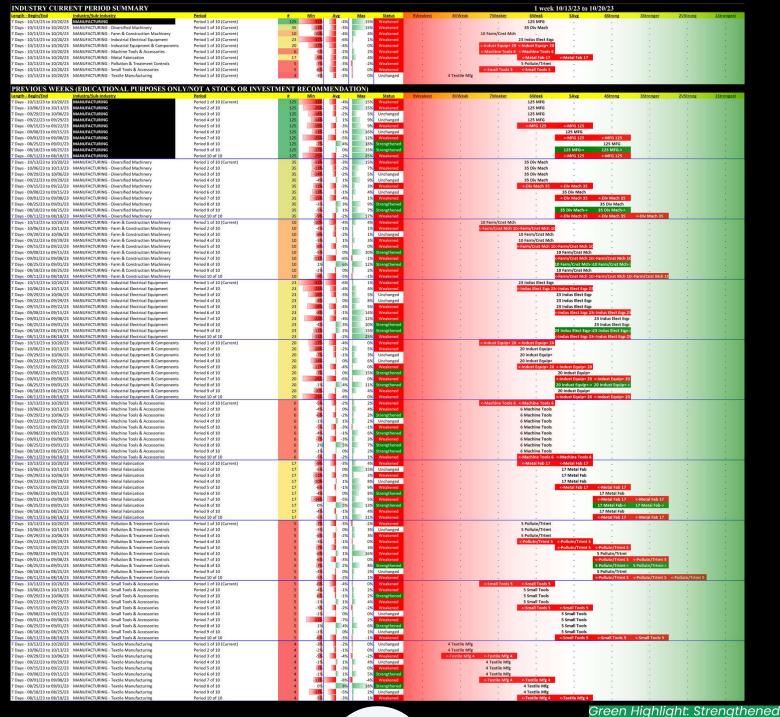
* Textile Manufacturing (4 stocks)

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2B. Sub-Industries 10-Week Strengthening Analysis

What: recent week-by-week strength changes for the industry and each underlying sub-industry

Why: objective measurement of strengthening and weakening enabling comparison within and across industries and sub-industries



Red Highlight: Weakened
No Highlight: Unchanged

2C. Stocks 1 Week Strongest and Weakest

What: stocks currently rated Strongest/Weakest (highest/lowest of 9 strength ratings) Why: most interesting stocks for available capital because

- the Strongest have the least amount of overhead supply to dampen breakouts while
- the Weakest may be prone to volatility, subject to big pops from bottom-fishing and short-covering BUT ALSO to bigger and faster falls.

(Not guaranteed and not a recommendation - weak stocks in weakening sub-industries may be better shorts than high-flyers.)



Strongest to Weakest stocks ratio is 8:45 (6% and 36% of total) 10/13/23 to 10/20/23.

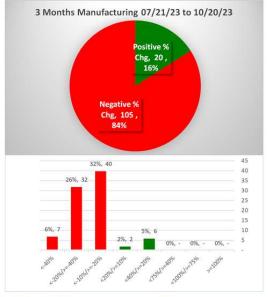
Green Highlight: Strengthened Red Highlight: Weakened No Highlight: Unchanged

October 20, 2023

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3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

3A. Lookback 3 Months



Tick *	Be *	*	% C Company	Sub-Industry *
DAKT	07/21/23 1	10/20/23	30% Daktronics Inc	MANUFACTURING - Industrial Electrical Equipment
GHM	07/21/23 1	10/20/23	30% Graham Corp	MANUFACTURING - Metal Fabrication
РКОН	07/21/23 1	10/20/23	25% Park-Ohio Holdings Corp	MANUFACTURING - Metal Fabrication
POWL	07/21/23 1	10/20/23	24% Powell Industries Inc	MANUFACTURING - Industrial Electrical Equipment
CECO	07/21/23 1	10/20/23	23% Ceco Environmental Corp.	MANUFACTURING - Pollution & Treatment Controls
LYTS	07/21/23 1	10/20/23	21% Lsi Industries Inc	MANUFACTURING - Industrial Electrical Equipment
ATKR	07/21/23 1	10/20/23	-20% Atkore Inc	MANUFACTURING - Industrial Equipment & Components
KMT	07/21/23 1	10/20/23	-21% Kennametal Inc	MANUFACTURING - Machine Tools & Accessories
RRX	07/21/23 1	10/20/23	-21% Regal Rexnord Corporation	MANUFACTURING - Industrial Electrical Equipment
CMCO	07/21/23 1	10/20/23	-21% Columbus Mckinnon Cp(Ny)	MANUFACTURING - Farm & Construction Machinery
ROK			-21% Rockwell Automation Inc	MANUFACTURING - Industrial Electrical Equipment
MATW	07/21/23 1	10/20/23	-21% Matthews Internat Cp Cla	MANUFACTURING - Metal Fabrication
ATI	07/21/23 1	10/20/23	-22% Allegheny Technologies	MANUFACTURING - Metal Fabrication
UFI	A CONTRACTOR OF THE PARTY OF TH	THE STREET, STREET	-22% Unifi Inc	MANUFACTURING - Textile Manufacturing
В	07/21/23 1	10/20/23	-22% Barnes Group Inc	MANUFACTURING - Industrial Equipment & Components
MLI	07/21/23 1	10/20/23	-22% Mueller Industries Inc	MANUFACTURING - Metal Fabrication
TEX	07/21/23 1	10/20/23	-22% Terex Corp	MANUFACTURING - Farm & Construction Machinery
LFUS	07/21/23 1	10/20/23	-24% Littelfuse Inc	MANUFACTURING - Industrial Electrical Equipment
TKR	07/21/23 1	10/20/23	-24% The Timken Co	MANUFACTURING - Machine Tools & Accessories
MWA	07/21/23 1	10/20/23	-24% Mueller Water Products Inc	MANUFACTURING - Industrial Equipment & Components
BDC		-	-25% Belden Inc.	MANUFACTURING - Industrial Electrical Equipment
PRLB	07/21/23 1	10/20/23	-26% Proto Labs Inc.	MANUFACTURING - Machine Tools & Accessories
CYD			-26% China Yuchai Int Ltd	MANUFACTURING - Diversified Machinery
RDUS	07/21/23 1	10/20/23	-26% Schnitzer Steel	MANUFACTURING - Metal Fabrication
HI	07/21/23 1	10/20/23	-26% Hillenbrand Inc.	MANUFACTURING - Diversified Machinery
BWEN			-27% Broadwind Inc	MANUFACTURING - Diversified Machinery
CNHI			-27% CNH Industrial N.V.	MANUFACTURING - Diversified Machinery
ALNT			-28% Allient Inc.	MANUFACTURING - Industrial Electrical Equipment
MHK			-28% Mohawk Industries Inc	MANUFACTURING - Textile Manufacturing
BLDP			-28% Ballard Power Systms Inc	MANUFACTURING - Industrial Electrical Equipment
MKSI			-29% Mks Instruments Inc	MANUFACTURING - Diversified Machinery
EAF			-29% GrafTech International Ltd	MANUFACTURING - Industrial Equipment & Components
MTW		and the same of the same of	-29% Manitowoc Co Inc	MANUFACTURING - Farm & Construction Machinery
ENOV			-32% Enovis Corporation	MANUFACTURING - Diversified Machinery
ZBRA		and the same of	-33% Zebra Technologies Cp A	MANUFACTURING - Diversified Machinery
RYI	07/21/23 1			MANUFACTURING - Metal Fabrication
ERII			-39% Energy Recovery Inc.	MANUFACTURING - Pollution & Treatment Controls
GNRC			-39% Generac Holdings Inc	MANUFACTURING - Diversified Machinery
KRNT			-48% Kornit Digital Ltd	MANUFACTURING - Industrial Equipment & Components
ENVX			-49% Enovix Corporation	MANUFACTURING - Industrial Electrical Equipment
A	07/21/23 1	and placed beam		MANUFACTURING - Industrial Electrical Equipment
DDD			-51% 3d Systems Corp	MANUFACTURING - Diversified Machinery
CHPT			-64% ChargePoint Holdings Inc	MANUFACTURING - Industrial Electrical Equipment
SEDG			-69% SolarEdge Technologies	MANUFACTURING - Industrial Electrical Equipment
TPIC	07/21/23 1	10/20/23	-80% TPI Composites	MANUFACTURING - Industrial Equipment & Components

6 stocks >+20% and 39 stocks <-20% (5% and 31% of total) 07/21/23 to 10/20/23.

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3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3B. Lookback 4 Weeks

CYD 09/22/23 10/20/23 -23% China Yuchai Int Ltd

09/22/23 10/20/23 -26% Array Technologies Inc

09/22/23 10/20/23 -24% Belden Inc.

AMRC 09/22/23 10/20/23 -30% Ameresco Inc

TPIC 09/22/23 10/20/23 -36% TPI Composites

SEDG 09/22/23 10/20/23 -38% SolarEdge Technologies

CHPT 09/22/23 10/20/23 -41% ChargePoint Holdings Inc

ARRY



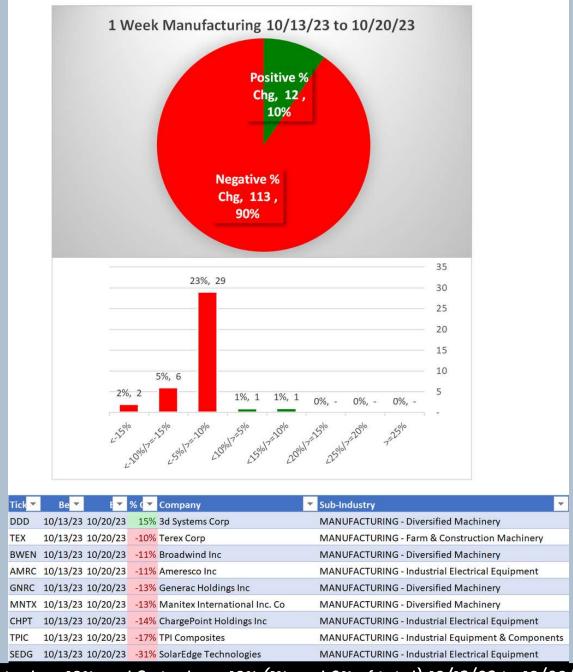
1 stock >+10% and 27 stocks <-10% (1% and 22% of total) 09/22/23 to 10/20/23.

MANUFACTURING - Diversified Machinery

MANUFACTURING - Industrial Electrical Equipment

MANUFACTURING - Industrial Equipment & Components
MANUFACTURING - Industrial Electrical Equipment

3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3C. Lookback 1 Week



1 stock >+10% and 8 stocks <-10% (1% and 6% of total) 10/13/23 to 10/20/23.

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