

# Industry Status: Insurance

1 week 10/13/23 to 10/20/23												
9Weakest	8VWeak	7Weaker	<u>6Weak</u>	5Avg	4Strong	3Stronger	2VStrong	1Strongest				
,			<-INSURANCE 89	<-INSURANCE 89								
					<-Accid/Health 4	<-Accid/Health 4	2.00					
				13 Ins Brokers			N•0					
*			<-Life Ins 14	<-Life Ins 14			(a)	*				
			<-Prop/Cas 53	<-Prop/Cas 53								
		<-Surety/Title 5	<-Surety/Title 5		***		0.0					
h.	. /				()							
9					•		*	*				
¥			( ·			•	(46)					
· :			(*)					•				

October 20, 2023

DOWN -1 to WEAK strength rating

(6th strongest of 9 levels)

previous move was also DOWN

4 of 5 Sub-industries Weakened



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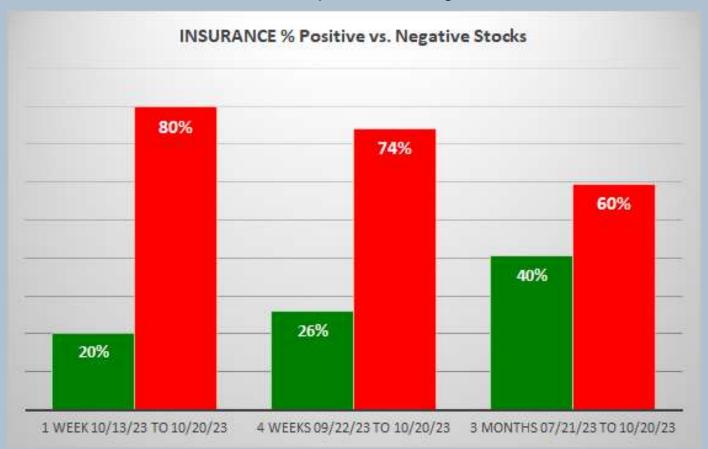
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## 1. INDUSTRY OVERVIEW 1A. Performance

Past 10 Weeks Strengthening/Weakening week-by-week, per the following chart:

9Weakest	8VWeak	7Weaker	<u>6Weak</u>	5Avg	4Strong	3Stronger	2VStrong	1Strongest	<u>Period</u>
		(*	<-INSURANCE 89	<-INSURANCE 89		7.			7 Days - 10/13/23 to 10/20/23
	190	7.	8.60	89 INSURANCE		750	1.	-	7 Days - 10/06/23 to 10/13/23
5.00	(4)	2.€2	(44)	89 INSURANCE	(4)	1.00	(0)		7 Days - 09/29/23 to 10/06/23
(4)			0.00	<-INSURANCE 89	<-INSURANCE 89		0.00		7 Days - 09/22/23 to 09/29/23
(*)	(#X	(1.5)	3 <b>*</b> 5	() <b>*</b> ./	89 INSURANCE		97.50		7 Days - 09/15/23 to 09/22/23
(8)	0.00	(*)	(1.0)		89 INSURANCE				7 Days - 09/08/23 to 09/15/23
					89 INSURANCE				7 Days - 09/01/23 to 09/08/23
16	76	/®;	1.	89 INSURANCE->	89 INSURANCE->	7.6	1.0	*	7 Days - 08/25/23 to 09/01/23
140	245	9.0	84	89 INSURANCE		0.0	2.5	(4)	7 Days - 08/18/23 to 08/25/23
(98)	(18)	7000	9.61	<-INSURANCE 89	<-INSURANCE 89		(*)		7 Days - 08/11/23 to 08/18/23

WEAKENING 1 Week vs. Mid- and Longer-Term // 1 week positive/negative stocks ratio is LOWER than both 4 weeks and 3 Months, per the following chart:



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### 1B. Background

Largest of 5 sub-industries (89 stocks, average 18):

- \* Property & Casualty Insurance (53 stocks)
- \* Life Insurance (14 stocks)
- \* Insurance Brokers (13 stocks)

### Top 10 by Market Capitalization:

BRKA/Berkshire Hathaway CI A, MMC/Marsh & Mclennan Cos Inc, CB/Chubb Corp, PGR/Progressive Corp, AON/Aon PLC, AJG/Arthur J Gallagher & Co, MET/Metlife Inc, AFL/Aflac Inc, AIG/American International Group, TRV/The Travelers Companies Inc

# 2. SUB-INDUSTRIES AND STOCKS DETAIL 2A. Sub-Industries Overview

Strengthened: 0/5 sub-industries Weakened: 4/5 sub-industries

STRONGEST at Strong rating/4th strongest of 9 levels:

\* Accident & Health Insurance (4 stocks)

WEAKEST at Weaker rating/7th strongest of 9 levels:

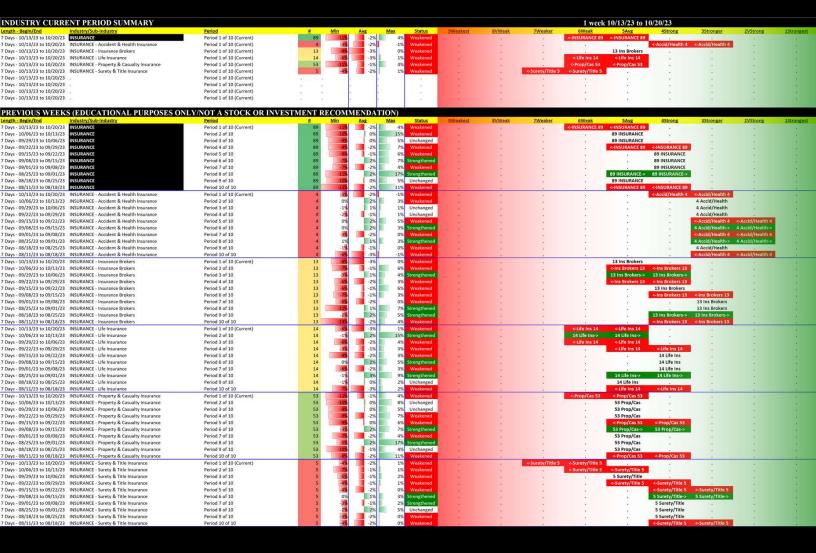
\* Surety & Title Insurance (5 stocks)

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### 2B. Sub-Industries 10-Week Strengthening Analysis

What: recent week-by-week strength changes for the industry and each underlying subindustry

Why: objective measurement of strengthening and weakening enabling comparison within and across industries and sub-industries



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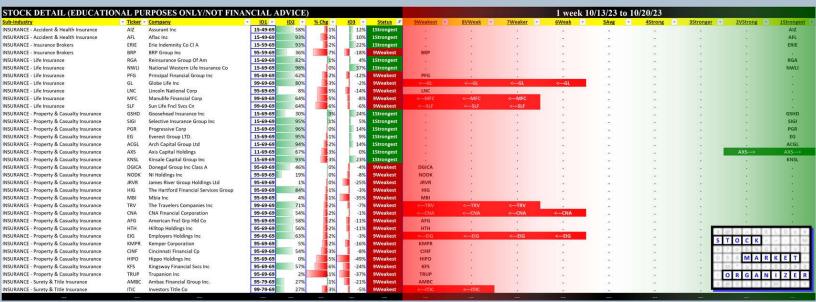
Green Highlight: Strengthened Red Highlight: Weakened No Highlight: Unchanged

### 2C. Stocks 1 Week Strongest and Weakest

What: stocks currently rated Strongest/Weakest (highest/lowest of 9 strength ratings) Why: most interesting stocks for available capital because

- the Strongest have the least amount of overhead supply to dampen breakouts while
- the Weakest may be prone to volatility, subject to big pops from bottom-fishing and short-covering BUT ALSO to bigger and faster falls.

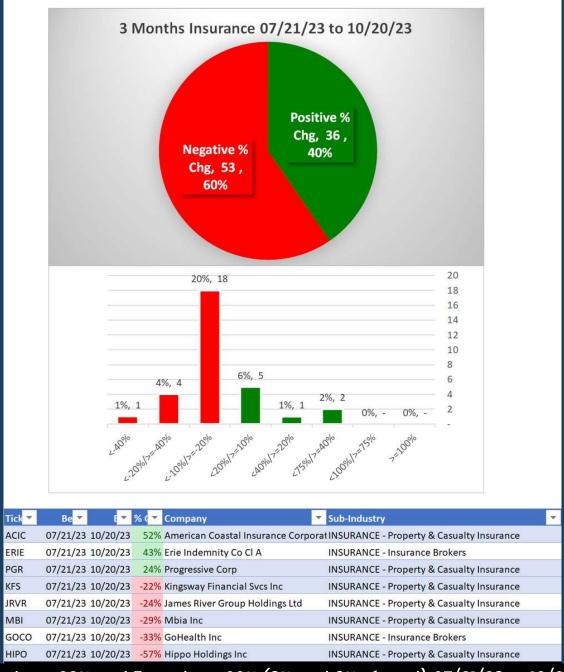
(Not guaranteed and not a recommendation - weak stocks in weakening sub-industries may be better shorts than high-flyers.)



Strongest to Weakest stocks ratio is 12:23 (13% and 26% of total) 10/13/23 to 10/20/23.

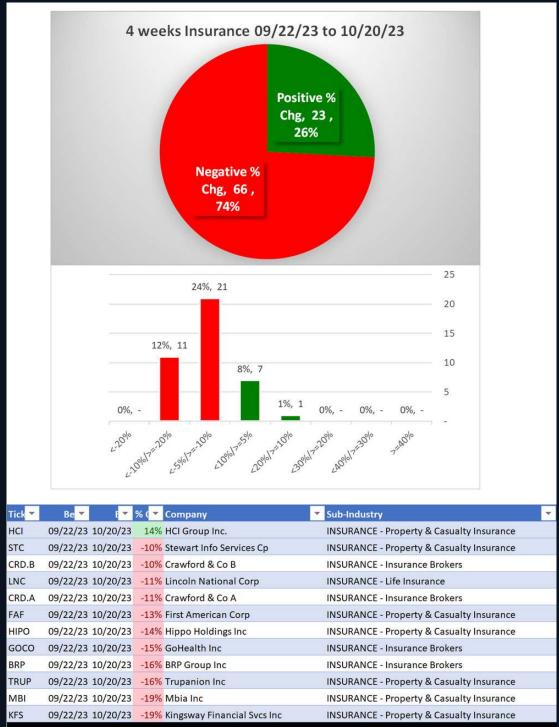
Green Highlight: Strengthened <mark>Red Highlight: Weakened</mark> No Highlight: Unchanged

# 3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3A. Lookback 3 Months



3 stocks >+20% and 5 stocks <-20% (3% and 6% of total) 07/21/23 to 10/20/23.

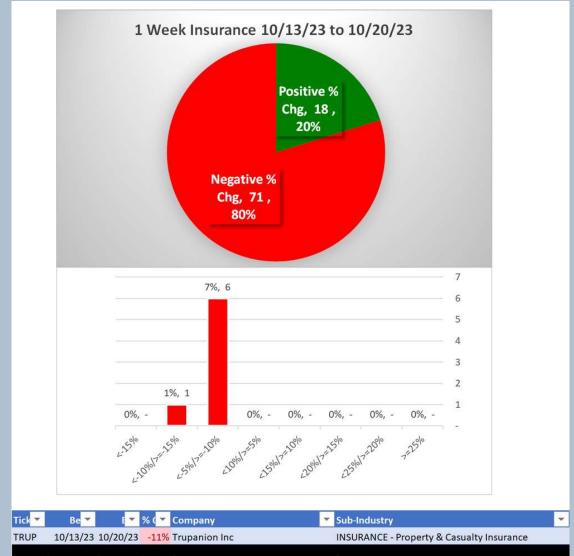
# 3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3B. Lookback 4 Weeks



1 stock >+10% and 11 stocks <-10% (1% and 12% of total) 09/22/23 to 10/20/23.



# 3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3C. Lookback 1 Week



0 stocks >+10% and 1 stock <-10% (0% and 1% of total) 10/13/23 to 10/20/23.

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