

Industry Status: Electronics (inc. Semis/Chips)

1 week 10/12/23 to 10/19/23												
9Weakest	8VWeak	7Weaker	<u>6Weak</u>	5Avg	4Strong	3Stronger	2VStrong	1Strongest				
•			122 ELECTRNCS									
		<-Div Elect 24	<-Div Elect 24									
3.00			₹(●/;	7 Circuit Boards	N•1							
4.			20 Sci/Tech Inst									
*				<-BroadLine 13	<-BroadLine 13		* **					
		<-IC Semis 14	<-IC Semis 14									
			69)		<-Mem Chips 4	<-Mem Chips 4	•%					
	•	17 Spec Semis			•							
*:		•	<-Equip/Mtl 23	<-Equip/Mtl 23			*					
			10m2		3.0							

October 19, 2023

Unchanged at WEAK strength rating

(6th strongest of 9 levels)

previous move was DOWN

NVDA Average/5th w/in Weaker/7th Specialized Semis



Table of Contents

1

1. INDUSTRY OVERVIEW

1A. Performance 1B. Background

2 2. SUB-INDUSTRIES AND STOCK DETAIL

2A. Sub-Industries Overview 2B. Sub-Industries 10-Week Strengthening Analysis 2C. Stocks 1 Week Strongest and Weakest

5 3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

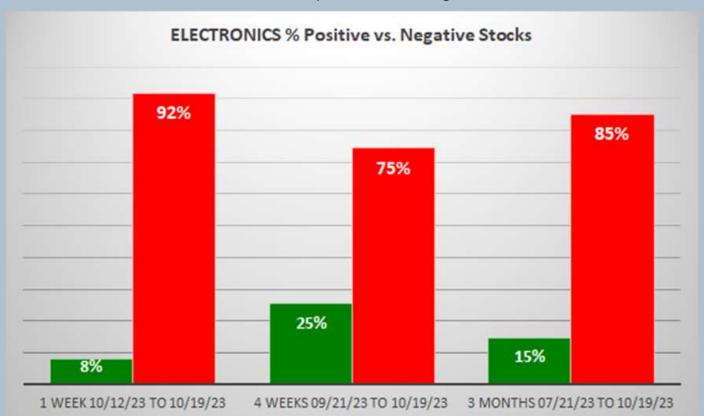
3A. Lookback 3 Months 3B. Lookback 4 weeks 3C. Lookback 1 Week

1. INDUSTRY OVERVIEW 1A. Performance

Past 10 Weeks Strengthening/Weakening week-by-week, per the following chart:

9Weakest	8VWeak	7Weaker	<u>6Weak</u>	5Avg	4Strong	3Stronger	2VStrong	1Strongest	<u>Period</u>
			122 ELECTRNCS			•.			7 Days - 10/12/23 to 10/19/23
			122 ELECTRNCS		3.8				7 Days - 10/05/23 to 10/12/23
	•		122 ELECTRNCS		•				7 Days - 09/28/23 to 10/05/23
			122 ELECTRNCS						7 Days - 09/21/23 to 09/28/23
			<-ELECTRNCS 122	<-ELECTRNCS 122				1.5	7 Days - 09/14/23 to 09/21/23
				122 ELECTRNCS					7 Days - 09/07/23 to 09/14/23
				122 ELECTRNCS	(% ()				7 Days - 08/31/23 to 09/07/23
				122 ELECTRNCS	(.)				7 Days - 08/24/23 to 08/31/23
				122 ELECTRNCS					7 Days - 08/17/23 to 08/24/23
			4.	<-ELECTRNCS 122	<-ELECTRNCS 122				7 Days - 08/10/23 to 08/17/23

WEAKENING 1 Week vs. Mid- and Longer-Term // 1 week positive/negative stocks ratio is LOWER than both 4 weeks and 3 Months, per the following chart:



1

1B. Background

Largest of 8 sub-industries (122 stocks, average 15):

- * Diversified Electronics (24 stocks)
- * Semiconductor Equipment & Materials (23 stocks)
- * Scientific & Technical Instruments (20 stocks)
- * Semiconductor Specialized (17 stocks)
- * Semiconductor Integrated Circuits (14 stocks)

Top 10 by Market Capitalization:

NVDA/NVIDIA Corporation, TSM/Taiwan Semiconductor Manufacturing Company Ltd. ADS, AVGO/Broadcom Inc, AMD/Advanced Micro Devices, INTC/Intel Corp, TXN/Texas Instruments Inc, AMAT/Applied Materials Inc, LRCX/Lam Research Corp, ADI/Analog Devices Inc, MU/Micron Technology Inc

2. SUB-INDUSTRIES AND STOCKS DETAIL 2A. Sub-Industries Overview

Strengthened: 0/8 sub-industries Weakened: 5/8 sub-industries

STRONGEST at Strong rating/4th strongest of 9 levels:

* Semiconductor - Memory Chips (4 stocks)

WEAKEST at Weaker rating/7th strongest of 9 levels:

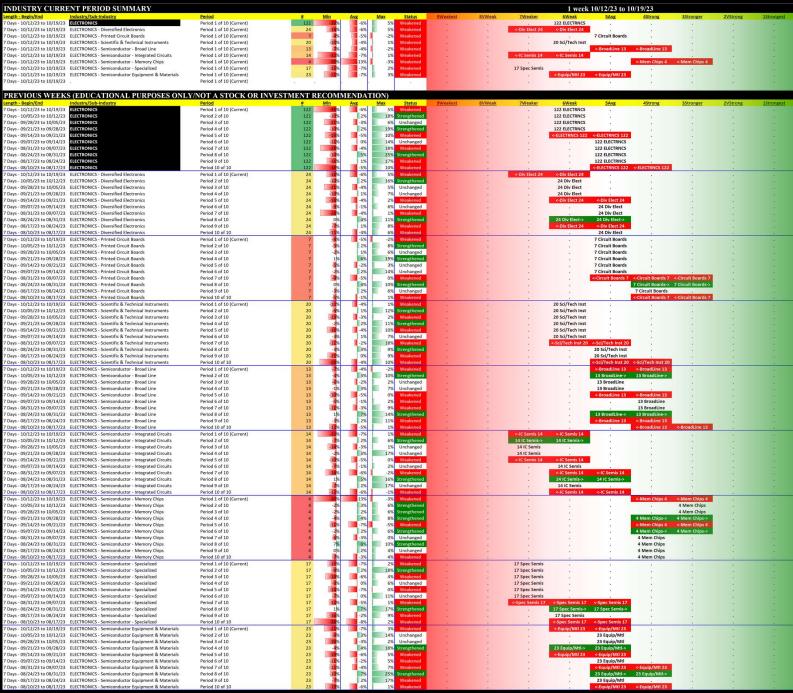
- * Diversified Electronics (24 stocks)
- * Semiconductor Integrated Circuits (14 stocks)
- * Semiconductor Specialized (17 stocks)

2

2B. Sub-Industries 10-Week Strengthening Analysis

What: recent week-by-week strength changes for the industry and each underlying subindustry

Why: objective measurement of strengthening and weakening enabling comparison within and across industries and sub-industries



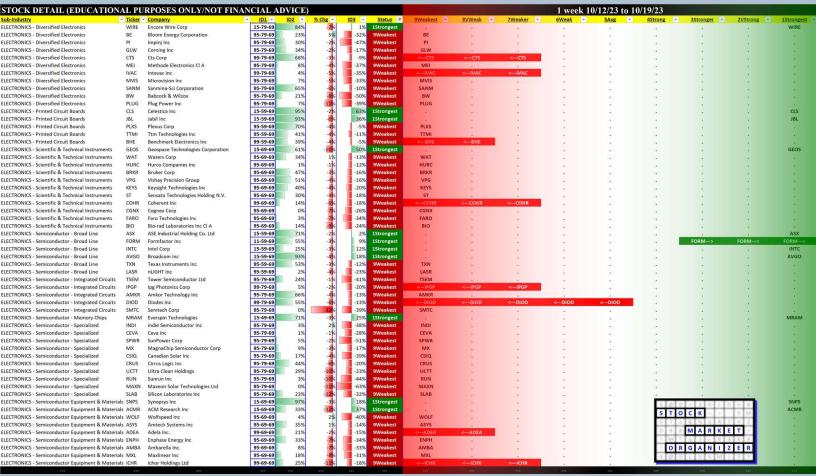
Green Highlight. Strengthened Red Highlight. Weakened No Highlight. Unchanged

2C. Stocks 1 Week Strongest and Weakest

What: stocks currently rated Strongest/Weakest (highest/lowest of 9 strength ratings) Why: most interesting stocks for available capital because

- the Strongest have the least amount of overhead supply to dampen breakouts while
- the Weakest may be prone to volatility, subject to big pops from bottom-fishing and short-covering BUT ALSO to bigger and faster falls.

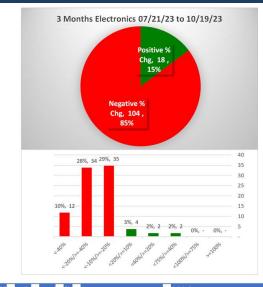
(Not guaranteed and not a recommendation - weak stocks in weakening sub-industries may be better shorts than high-flyers.)

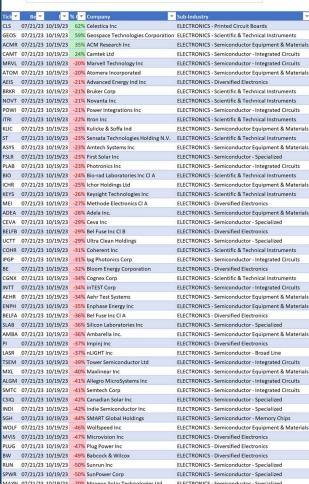


Strongest to Weakest stocks ratio is 11:47 (9% and 39% of total) 10/12/23 to 10/19/23.

Green Highlight: Strengthened Red Highlight: Weakened No Highlight: Unchanged

3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3A. Lookback 3 Months





4 stocks >+20% and 46 stocks <-20% (3% and 38% of total) 07/21/23 to 10/19/23.

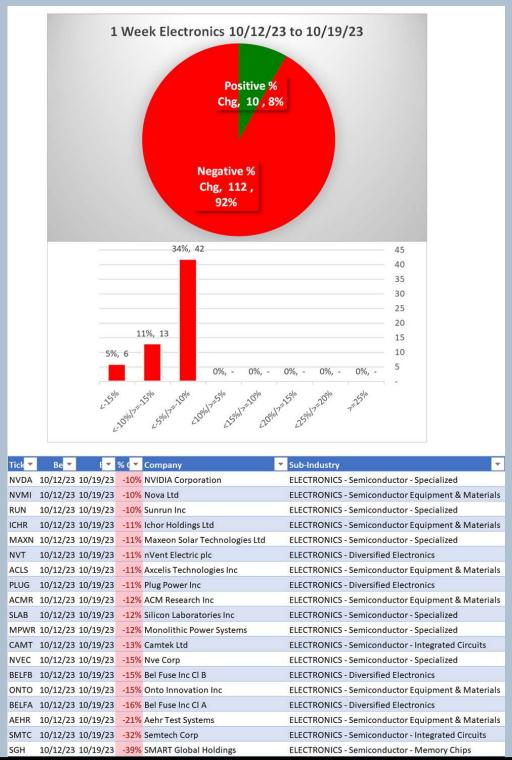
3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3B. Lookback 4 Weeks



7 stocks >+10% and 24 stocks <-10% (6% and 20% of total) 09/21/23 to 10/19/23.

3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

3C. Lookback 1 Week



0 stocks >+10% and 19 stocks <-10% (0% and 16% of total) 10/12/23 to 10/19/23.

7