

Industry Status: Drugs

1 week 10/18/23 to 10/25/23									
9Weakest	8VWeak	7Weaker	<u>6Weak</u>	5Avg	4Strong	3Stronger	2VStrong	1Strongest	
		260 DRUGS				,			
		202 Biotechnology	¥ . €		2.60				
		13 Diagnostic Subst	::•::						
4.	<-Drug Deliv 4	<-Drug Deliv 4						÷	
•			13 Drug Mfr Maj		1.61				
	•		11 Drug Mfr Oth		•				
i r	ē	<-Drug Related 6	<-Drug Related 6			·			
		11 Generic Drugs				•			
201			3*3						
			(* €)		206				

October 25, 2023
UNCHANGED at WEAKER strength rating
(7th strongest of 9 levels)
previous move was DOWN
64% of stocks are rated Weakest



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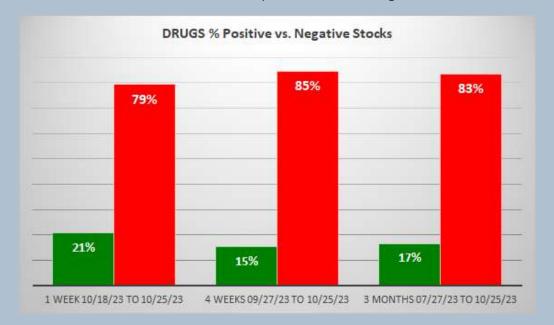
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1. INDUSTRY OVERVIEW 1A. Performance

Past 10 Weeks Strengthening/Weakening week-by-week, per the following chart:

9Weakest	8VWeak	7Weaker	<u>6Weak</u>	5Avg	4Strong	3Stronger	2VStrong	1Strongest	<u>Period</u>
		260 DRUGS							7 Days - 10/18/23 to 10/25/23
	1740	260 DRUGS	9.00	92	1.0	1781		*	7 Days - 10/11/23 to 10/18/23
(4)	(•)	260 DRUGS		800	(*)	(4)	300		7 Days - 10/04/23 to 10/11/23
(*)	(*)	<-DRUGS 260	<-DRUGS 260	0.00) •)	100			7 Days - 09/27/23 to 10/04/23
(98	3000	((*)	260 DRUGS		(1 1 8)		1.01	(e)	7 Days - 09/20/23 to 09/27/23
180	0.53	10.00	260 DRUGS	8.	4.5				7 Days - 09/13/23 to 09/20/23
			260 DRUGS						7 Days - 09/06/23 to 09/13/23
97 5 5	7.	//•j	260 DRUGS			Y•		*	7 Days - 08/30/23 to 09/06/23
240	940	V•3	260 DRUGS	99 4 3	(i+)	1940	247		7 Days - 08/23/23 to 08/30/23
(98)	180	7/00	260 DRUGS		7.0		(4)	280	7 Days - 08/16/23 to 08/23/23

STRENGTHENING 1 Week vs. Mid- and Longer-Term // 1 week positive/negative stocks ratio is HIGHER than both 4 weeks and 3 Months, per the following chart:



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1B. Background

Largest of 7 sub-industries (260 stocks, average 37):

- * Biotechnology (202 stocks)
- * Diagnostic Substances (13 stocks)
- * Drug Manufacturers Major (13 stocks)

Top 10 by Market Capitalization:

LLY/Eli Lilly & Company, JNJ/Johnson & Johnson, MRK/Merck & Co, ABBV/AbbVie Inc, PFE/Pfizer Inc, AMGN/Amgen Inc, BMY/Bristol-Myers Squibb Co, GILD/Gilead Sciences Inc, VRTX/Vertex Pharmaceuticals Inc, REGN/Regeneron Pharm Inc

2. SUB-INDUSTRIES AND STOCKS DETAIL 2A. Sub-Industries Overview

Strengthened: 0/7 sub-industries Weakened: 2/7 sub-industries

STRONGEST at Weak rating/6th strongest of 9 levels:

- * Drug Manufacturers Major (13 stocks)
- * Drug Manufacturers Other (11 stocks)

WEAKEST at Very Weak rating/8th strongest of 9 levels:

* Drug Delivery (4 stocks)

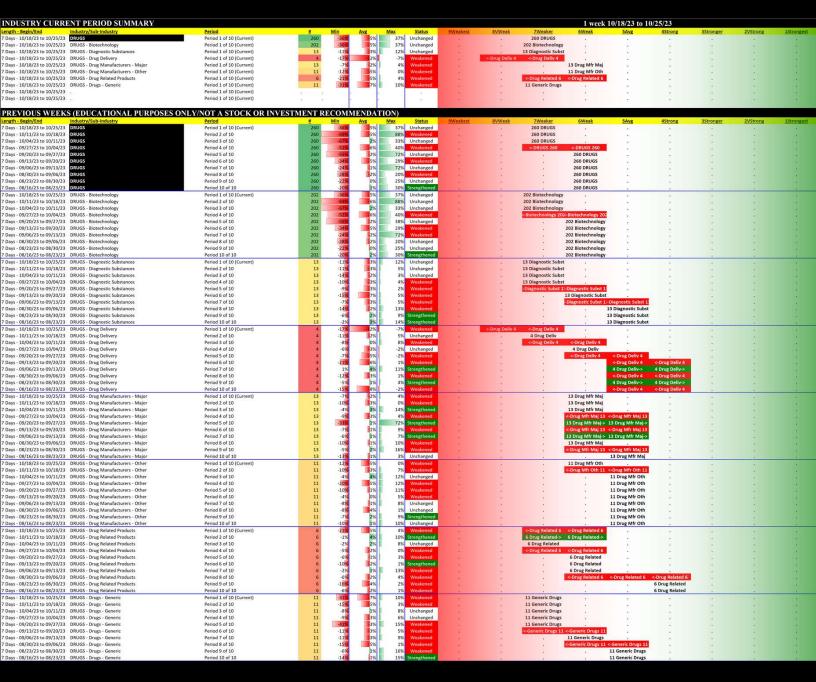
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2B. Sub-Industries 10-Week Strengthening Analysis

What: recent week-by-week strength changes for the industry and each underlying subindustry

Why: objective measurement of strengthening and weakening enabling comparison within and across industries and sub-industries



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Green Highlight: Strengthened Red Highlight: Weakened No Highlight: Unchanged

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2C. Stocks 1 Week Strongest and Weakest

What: stocks currently rated Strongest/Weakest (highest/lowest of 9 strength ratings) Why: most interesting stocks for available capital because

- the Strongest have the least amount of overhead supply to dampen breakouts while
- the Weakest may be prone to volatility, subject to big pops from bottom-fishing and short-covering BUT ALSO to bigger and faster falls.

(Not guaranteed and not a recommendation - weak stocks in weakening sub-industries may be better shorts than high-flyers.)

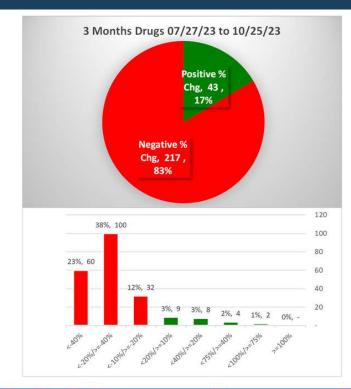


Strongest to Weakest stocks ratio is 15:167 (6% and 64% of total) 10/18/23 to 10/25/23. Stock listings above exclude Biotechnology (11 Strongest stocks and 134 Weakest stocks).

Green Highlight: Strengthened Red Highlight: Weakened No Highlight: Unchanged

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3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3A. Lookback 3 Months



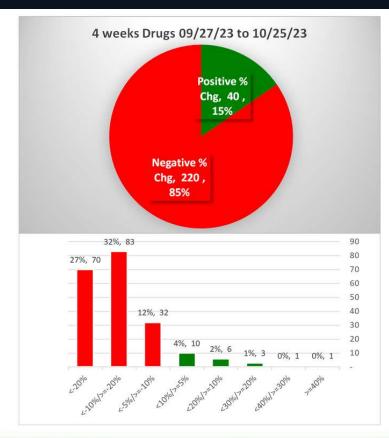
Tick 💌	Be *	1 -	% (-	Company	Sub-Industry
MRTX	07/27/23	10/25/23	93%	Mirati Therapeutics Inc	DRUGS - Biotechnology
ICPT	07/27/23	10/25/23	81%	Intercept Pharmaceuticals	DRUGS - Drug Manufacturers - Major
CRNX	07/27/23	10/25/23	54%	Crinetics Pharmaceuticals Inc	DRUGS - Biotechnology
BHVN	07/27/23	10/25/23	50%	Biohaven Pharmaceutical Holding	Co DRUGS - Biotechnology
APLS	07/27/23	10/25/23	48%	Apellis Pharmaceuticals Inc	DRUGS - Biotechnology
WVE	07/27/23	10/25/23	45%	Wave Life Sciences Ltd	DRUGS - Biotechnology
NATR	07/27/23	10/25/23	37%	Natures Sunshine Products	DRUGS - Drug Related Products
SRRK	07/27/23	10/25/23	32%	Scholar Rock Holding Corporation	DRUGS - Biotechnology
LLY	07/27/23	10/25/23	29%	Eli Lilly & Company	DRUGS - Drug Manufacturers - Major
CBAY	07/27/23	10/25/23	29%	CymaBay Therapeutics Inc	DRUGS - Biotechnology
RYTM	07/27/23	10/25/23	26%	Rhythm Pharmaceuticals Inc	DRUGS - Biotechnology
INSM	07/27/23	10/25/23	25%	Insmed Inc	DRUGS - Biotechnology
нсм	07/27/23	10/25/23	24%	HUTCHMED (China) Limited	DRUGS - Drug Manufacturers - Major
IDYA	07/27/23	10/25/23	24%	IDEAYA Biosciences Inc	DRUGS - Biotechnology

PRLD	07/27/23 10/25/23	-50%	Prelude Therapeutics Incorporated	DRUGS - Biotechnology
SANA	07/27/23 10/25/23	-51%	Sana Biotechnology Inc	DRUGS - Biotechnology
ACET	07/27/23 10/25/23	-51%	Adicet Bio Inc	DRUGS - Biotechnology
ACRS	07/27/23 10/25/23	-51%	ACLARIS THERAPEUTICS INC	DRUGS - Biotechnology
ENTA	07/27/23 10/25/23	-52%	Enanta Pharmaceuticals	DRUGS - Biotechnology
KOD	07/27/23 10/25/23	-52%	Kodiak Sciences Inc	DRUGS - Biotechnology
SDGR	07/27/23 10/25/23	-52%	Schrodinger Inc	DRUGS - Biotechnology
KPTI	07/27/23 10/25/23	-52%	Karyopharm Therapeutics Inc	DRUGS - Drugs - Generic
CDXS	07/27/23 10/25/23	-52%	Codexis Inc	DRUGS - Biotechnology
ALVR	07/27/23 10/25/23	-53%	AlloVir Inc	DRUGS - Biotechnology
ETNB	07/27/23 10/25/23	-54%	89bio Inc	DRUGS - Biotechnology
IGMS	07/27/23 10/25/23	-55%	IGM Biosciences Inc	DRUGS - Biotechnology
FATE	07/27/23 10/25/23	-56%	Fate Therapeutics Inc	DRUGS - Biotechnology
IMAB	07/27/23 10/25/23	-57%	I-MAB	DRUGS - Biotechnology
IFRX	07/27/23 10/25/23	-57%	InflaRx N.V	DRUGS - Biotechnology
TVTX	07/27/23 10/25/23	-58%	Travere Therapeutics Inc	DRUGS - Drug Manufacturers - Major
RPTX	07/27/23 10/25/23	-59%	Repare Therapeutics Inc	DRUGS - Biotechnology
TNYA	07/27/23 10/25/23	-59%	Tenaya Therapeutics Inc	DRUGS - Biotechnology
FHTX	07/27/23 10/25/23	-60%	Foghorn Therapeutics Inc	DRUGS - Biotechnology
CARA	07/27/23 10/25/23	-60%	Cara Therapeutics Inc	DRUGS - Biotechnology
ALLK	07/27/23 10/25/23	-61%	Allakos Inc	DRUGS - Biotechnology
NGM	07/27/23 10/25/23	-61%	NGM Biopharmaceuticals Inc	DRUGS - Biotechnology
cccc	07/27/23 10/25/23	-62%	C4 Therapeutics Inc	DRUGS - Biotechnology
MORF	07/27/23 10/25/23	-62%	Morphic Holding Inc	DRUGS - Biotechnology
RVNC	07/27/23 10/25/23	-63%	Revance Therapeutics Inc	DRUGS - Biotechnology
TGTX	07/27/23 10/25/23	-65%	TG Therapeutics Inc	DRUGS - Biotechnology
MCRB	07/27/23 10/25/23	-69%	Seres Therapeutics Inc	DRUGS - Biotechnology
EBS	07/27/23 10/25/23	-69%	Emergent BioSolutions Inc	DRUGS - Biotechnology
NSTG	07/27/23 10/25/23	-69%	NanoString Technologies Inc.	DRUGS - Biotechnology
BTAI	07/27/23 10/25/23	-70%	BioXcel Therapeutics Inc	DRUGS - Biotechnology
AKRO	07/27/23 10/25/23	-71%	Akero Therapeutics	DRUGS - Biotechnology
FGEN	07/27/23 10/25/23	-71%	FibroGen Inc	DRUGS - Biotechnology
OMER	07/27/23 10/25/23	-74%	Omeros Corporation	DRUGS - Biotechnology
ARQT	07/27/23 10/25/23	-76%	Arcutis Biotherapeutics Inc	DRUGS - Biotechnology
ALDX	07/27/23 10/25/23	-80%	Aldeyra Therapeutics Inc	DRUGS - Biotechnology
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14 stocks >+20% and 160 stocks <-20% (5% and 62% of total) 07/27/23 to 10/25/23.

Detailed stock listing above includes positive stocks and negative stocks falling at least 50%.

3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3B. Lookback 4 Weeks



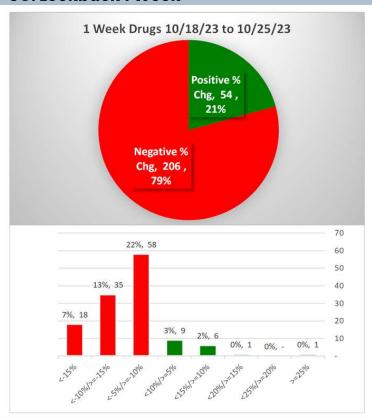
Fick Be Be Sub-Industry	*
FUSN 09/27/23 10/25/23 65% Fusion Pharmaceuticals Inc DRUGS - Biotechnology	
MRTX 09/27/23 10/25/23 34% Mirati Therapeutics Inc DRUGS - Biotechnology	
SRRK 09/27/23 10/25/23 27% Scholar Rock Holding Corporation DRUGS - Biotechnology	
APLS 09/27/23 10/25/23 22% Apellis Pharmaceuticals Inc DRUGS - Biotechnology	
XOMA 09/27/23 10/25/23 22% Xoma Ltd DRUGS - Biotechnology	
BHVN 09/27/23 10/25/23 18% Biohaven Pharmaceutical Holding Co DRUGS - Biotechnology	
NKTX 09/27/23 10/25/23 16% Nkarta Inc DRUGS - Biotechnology	
NUVL 09/27/23 10/25/23 16% Nuvalent Inc DRUGS - Biotechnology	
TERN 09/27/23 10/25/23 14% Terns Pharmaceuticals Inc DRUGS - Drug Manufacto	rers - Other
NATR 09/27/23 10/25/23 13% Natures Sunshine Products DRUGS - Drug Related Pr	oducts
ZYME 09/27/23 10/25/23 12% Zymeworks Inc DRUGS - Biotechnology	

ALPN	09/27/23	10/25/23	-25%	Alpine Immune Sciences Inc	DRUGS - Biotechnology
URGN	09/27/23			UroGen Pharma Ltd	DRUGS - Biotechnology
				Twist Bioscience Corporation	DRUGS - Diagnostic Substances
OCUL	09/27/23	10/25/23	-26%	Ocular Therapeutix Inc	DRUGS - Biotechnology
OCUP	09/27/23	10/25/23	-27%	Ocuphire Pharma Inc	DRUGS - Biotechnology
CARA	09/27/23	10/25/23	-27%	Cara Therapeutics Inc	DRUGS - Biotechnology
ALLK	09/27/23	10/25/23	-27%	Allakos Inc	DRUGS - Biotechnology
CHRS	09/27/23	10/25/23	-27%	Coherus BioSciences	DRUGS - Biotechnology
RLAY	09/27/23	10/25/23	-27%	Relay Therapeutics Inc	DRUGS - Biotechnology
BCRX	09/27/23	10/25/23	-27%	BioCryst Pharmaceuticals Inc	DRUGS - Biotechnology
AKYA	09/27/23	10/25/23	-27%	Akoya Biosciences Inc	DRUGS - Biotechnology
TNYA	09/27/23	10/25/23	-28%	Tenaya Therapeutics Inc	DRUGS - Biotechnology
KOD	09/27/23	10/25/23	-29%	Kodiak Sciences Inc	DRUGS - Biotechnology
SANA	09/27/23	10/25/23	-29%	Sana Biotechnology Inc	DRUGS - Biotechnology
ARVN	09/27/23	10/25/23	-29%	Arvinas Inc	DRUGS - Biotechnology
VRNA	09/27/23	10/25/23	-30%	Verona Pharma	DRUGS - Biotechnology
ACRS	09/27/23	10/25/23	-30%	ACLARIS THERAPEUTICS INC	DRUGS - Biotechnology
ARCT	09/27/23	10/25/23	-30%	Arcturus Therapeutics Ltd	DRUGS - Biotechnology
RVMD	09/27/23	10/25/23	-31%	Revolution Medicines Inc	DRUGS - Biotechnology
EYEN	09/27/23	10/25/23	-32%	Eyenovia Inc	DRUGS - Biotechnology
RAPT	09/27/23	10/25/23	-32%	RAPT Therapeutics	DRUGS - Biotechnology
RVNC	09/27/23	10/25/23	-32%	Revance Therapeutics Inc	DRUGS - Biotechnology
PRLD	09/27/23	10/25/23	-33%	Prelude Therapeutics Incorporated	DRUGS - Biotechnology
VERA	09/27/23	10/25/23	-34%	Vera Therapeutics Inc	DRUGS - Biotechnology
LRMR	09/27/23	10/25/23	-35%	Larimar Therapeutics Inc	DRUGS - Biotechnology
IFRX	09/27/23	10/25/23	-35%	InflaRx N.V	DRUGS - Biotechnology
MRVI	09/27/23	10/25/23	-35%	Maravai LifeSciences Holdings Inc	DRUGS - Biotechnology
CDMO	09/27/23	10/25/23	-35%	Avid Bioservices Inc	DRUGS - Biotechnology
EBS	09/27/23	10/25/23	-36%	Emergent BioSolutions Inc	DRUGS - Biotechnology
ALVR	09/27/23	10/25/23	-39%	AlloVir Inc	DRUGS - Biotechnology
KPTI	09/27/23	10/25/23	-41%	Karyopharm Therapeutics Inc	DRUGS - Drugs - Generic
i i i i i i i i i i i i i i i i i i i	09/27/23		-42%	Seres Therapeutics Inc	DRUGS - Biotechnology
HRMY	09/27/23	10/25/23	-42%	Harmony Biosciences Holdings Inc	DRUGS - Biotechnology
IGMS	09/27/23	10/25/23	-43%	IGM Biosciences Inc	DRUGS - Biotechnology
ATXS	09/27/23			Astria Therapeutics Inc	DRUGS - Biotechnology
FGEN	09/27/23	10/25/23	-45%	FibroGen Inc	DRUGS - Biotechnology
FHTX	09/27/23			Foghorn Therapeutics Inc	DRUGS - Biotechnology
CAPR	09/27/23			Capricor Therapeutics Inc	DRUGS - Biotechnology
	09/27/23	100		89bio Inc	DRUGS - Biotechnology
ARQT	09/27/23		-57%	Arcutis Biotherapeutics Inc	DRUGS - Biotechnology
The Service Control	09/27/23	Contractive Contract		Omeros Corporation	DRUGS - Biotechnology
RPTX	09/27/23			Repare Therapeutics Inc	DRUGS - Biotechnology
ALDX				Aldeyra Therapeutics Inc	DRUGS - Biotechnology
AKRO	09/27/23	10/25/23	-75%	Akero Therapeutics	DRUGS - Biotechnology

11 stocks >+10% and 153 stocks <-10% (4% and 59% of total) 09/27/23 to 10/25/23.

Detailed stock listing above includes positive stocks and negative stocks falling at least 25%.

3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3C. Lookback 1 Week



			~	-	
Tick	Be 🐣		Co. Tallacana	Company	Sub-Industry T
SAVA	10/18/23	10/25/23	37%	Cassava Sciences Inc	DRUGS - Biotechnology
SRRK	10/18/23	10/25/23	20%	Scholar Rock Holding Corporation	DRUGS - Biotechnology
ANNX	10/18/23	10/25/23	15%	Annexon Inc	DRUGS - Biotechnology
PTCT	10/18/23	10/25/23	14%	PTC Therapeutics Inc	DRUGS - Biotechnology
IBRX	10/18/23	10/25/23	12%	ImmunityBio Inc	DRUGS - Biotechnology
MEDP	10/18/23	10/25/23	12%	MedPace Holdings	DRUGS - Diagnostic Substances
IOVA	10/18/23	10/25/23	10%	Iovance Biotherapeutics Inc	DRUGS - Drugs - Generic
CBAY	10/18/23	10/25/23	10%	CymaBay Therapeutics Inc	DRUGS - Biotechnology
ALEC	10/18/23	10/25/23	-10%	Alector	DRUGS - Biotechnology
MIST	10/18/23	10/25/23	-10%	Milestone Pharmaceuticals Inc	DRUGS - Biotechnology
HROW	10/18/23	10/25/23	-10%	Harrow Health Inc	DRUGS - Biotechnology
FGEN	10/18/23	10/25/23	-10%	FibroGen Inc	DRUGS - Biotechnology
INBX	10/18/23	10/25/23	-10%	Inhibrx Inc	DRUGS - Biotechnology
ALDX	10/18/23	10/25/23	-10%	Aldeyra Therapeutics Inc	DRUGS - Biotechnology
AKYA	10/18/23	10/25/23	-10%	Akoya Biosciences Inc	DRUGS - Biotechnology
FATE	10/18/23	10/25/23	-10%	Fate Therapeutics Inc	DRUGS - Biotechnology
TWST	10/18/23	10/25/23	-11%	Twist Bioscience Corporation	DRUGS - Diagnostic Substances
MRNA	10/18/23	10/25/23	-11%	Moderna Inc	DRUGS - Biotechnology
KOD	10/18/23	10/25/23	-11%	Kodiak Sciences Inc	DRUGS - Biotechnology
внс	10/18/23	10/25/23	-11%	Bausch Health Companies Inc	DRUGS - Drug Delivery
RNA	10/18/23	10/25/23	-11%	Avidity Biosciences Inc	DRUGS - Biotechnology
срмо	10/18/23	10/25/23	-11%	Avid Bioservices Inc	DRUGS - Biotechnology
VRNA	10/18/23	10/25/23	-11%	Verona Pharma	DRUGS - Biotechnology

ARCT	10/18/23 10/25/23	-12%	Arcturus Therapeutics Ltd	DRUGS - Biotechnology
MRVI	10/18/23 10/25/23	-12%	Maravai LifeSciences Holdings Inc	DRUGS - Biotechnology
PRTA	10/18/23 10/25/23	-12%	Prothena Corporation plc	DRUGS - Biotechnology
ACRS	10/18/23 10/25/23	-12%	ACLARIS THERAPEUTICS INC	DRUGS - Biotechnology
ZNTL	10/18/23 10/25/23	-12%	Zentalis Pharmaceuticals Inc	DRUGS - Biotechnology
PACB	10/18/23 10/25/23	-12%	Pacific Biosciences	DRUGS - Biotechnology
CTLT	10/18/23 10/25/23	-12%	Catalent Inc	DRUGS - Drug Manufacturers - Othe
OCUP	10/18/23 10/25/23	-13%	Ocuphire Pharma Inc	DRUGS - Biotechnology
RGEN	10/18/23 10/25/23	-13%	Repligen Corp	DRUGS - Biotechnology
ALPN	10/18/23 10/25/23	-13%	Alpine Immune Sciences Inc	DRUGS - Biotechnology
CARA	10/18/23 10/25/23	-13%	Cara Therapeutics Inc	DRUGS - Biotechnology
PRLD	10/18/23 10/25/23	-13%	Prelude Therapeutics Incorporated	DRUGS - Biotechnology
KALV	10/18/23 10/25/23	-13%	KalVista Pharmaceuticals Inc	DRUGS - Drugs - Generic
EYEN	10/18/23 10/25/23	-13%	Eyenovia Inc	DRUGS - Biotechnology
ATXS	10/18/23 10/25/23	-13%	Astria Therapeutics Inc	DRUGS - Biotechnology
AKRO	10/18/23 10/25/23	-13%	Akero Therapeutics	DRUGS - Biotechnology
ALLO	10/18/23 10/25/23	-14%	Allogene Therapeutics Inc	DRUGS - Biotechnology
ALKS	10/18/23 10/25/23	-14%	Alkermes Inc	DRUGS - Drug Delivery
HRMY	10/18/23 10/25/23	-14%	Harmony Biosciences Holdings Inc	DRUGS - Biotechnology
NGM	10/18/23 10/25/23	-15%	NGM Biopharmaceuticals Inc	DRUGS - Biotechnology
RLAY	10/18/23 10/25/23	-15%	Relay Therapeutics Inc	DRUGS - Biotechnology
ACET	10/18/23 10/25/23	-15%	Adicet Bio Inc	DRUGS - Biotechnology
ALVR	10/18/23 10/25/23	-16%	AlloVir Inc	DRUGS - Biotechnology
EYPT	10/18/23 10/25/23	-17%	EyePoint Pharmaceuticals Inc	DRUGS - Drug Delivery
SCYX	10/18/23 10/25/23	-18%	SCYNEXIS Inc	DRUGS - Drugs - Generic
CHRS	10/18/23 10/25/23	-19%	Coherus BioSciences	DRUGS - Biotechnology
STRO	10/18/23 10/25/23	-20%	Sutro Biopharma Inc	DRUGS - Biotechnology
OMER	10/18/23 10/25/23	-20%	Omeros Corporation	DRUGS - Biotechnology
IFRX	10/18/23 10/25/23	-20%	InflaRx N.V	DRUGS - Biotechnology
USNA	10/18/23 10/25/23	-21%	Usana Health Science Inc	DRUGS - Drug Related Products
NSTG	10/18/23 10/25/23	-22%	NanoString Technologies Inc.	DRUGS - Biotechnology
RPTX	10/18/23 10/25/23	-24%	Repare Therapeutics Inc	DRUGS - Biotechnology
MRSN	10/18/23 10/25/23	-24%	Mersana Therapeutics Inc	DRUGS - Biotechnology
ARQT	10/18/23 10/25/23	-26%	Arcutis Biotherapeutics Inc	DRUGS - Biotechnology
CCCC	10/18/23 10/25/23	-27%	C4 Therapeutics Inc	DRUGS - Biotechnology
KPTI	10/18/23 10/25/23	-31%	Karyopharm Therapeutics Inc	DRUGS - Drugs - Generic
RVMD	10/18/23 10/25/23	-34%	Revolution Medicines Inc	DRUGS - Biotechnology
NKTX	10/18/23 10/25/23	-36%	Nkarta Inc	DRUGS - Biotechnology

8 stocks >+10% and 53 stocks <-10% (3% and 20% of total) 10/18/23 to 10/25/23.

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October 25, 2023