



STRENGTHENING REPORT

**REAL ESTATE**  
 For 7 Days - 05/04/23 to 05/11/23 **Strengthened**  
 Status 05/11/23 **7 Weaker**  
 "I have a market edge when I am unorganized"  
 Said no one, ever

**7 Weaker**  
 STRONGEST: Prop Mgmt/Dev't, REIT Resi  
 WEAKEST: REIT Office  
 STRENGTHENED: MortInvest, Prop Mgmt/Dev't, REIT Div/Indus, REIT HealthFac, REIT Resi  
 WEAKENED: REIT Hotel  
**Strengthened**

OVERVIEW

Index/Sector/Industry/Sub-Industry (# stocks)

<b>REAL ESTATE</b>
REAL ESTATE - Mortgage Investment (15)
REAL ESTATE - Property Management/Development (34)
REAL ESTATE - REIT - Diversified/Industrial (52)
REAL ESTATE - REIT - Healthcare Facilities (15)
REAL ESTATE - REIT - Hotel/Motel (13)
REAL ESTATE - REIT - Office (15)
REAL ESTATE - REIT - Residential (27)
REAL ESTATE - REIT - Retail (22)

	OLDEST 7 Days - 04/13/23 to 04/20/23	7 Days - 04/20/23 to 04/27/23	7 Days - 04/27/23 to 05/04/23	NEWEST / CURRENT 7 Days - 05/04/23 to 05/11/23	Status 05/11/23
REAL ESTATE	Unchanged	Weakened	Strengthened	Strengthened	7 Weaker
REAL ESTATE - Mortgage Investment	Unchanged	Strengthened	Weakened	Strengthened	7 Weaker
REAL ESTATE - Property Management/Development	Weakened	Unchanged	Unchanged	Strengthened	6 Weak
REAL ESTATE - REIT - Diversified/Industrial	Unchanged	Weakened	Strengthened	Strengthened	7 Weaker
REAL ESTATE - REIT - Healthcare Facilities	Weakened	Strengthened	Unchanged	Strengthened	7 Weaker
REAL ESTATE - REIT - Hotel/Motel	Weakened	Weakened	Strengthened	Weakened	7 Weaker
REAL ESTATE - REIT - Office	Unchanged	Unchanged	Strengthened	Unchanged	8 Very Weak
REAL ESTATE - REIT - Residential	Unchanged	Unchanged	Strengthened	Strengthened	6 Weak
REAL ESTATE - REIT - Retail	Strengthened	Weakened	Unchanged	Unchanged	7 Weaker

SORT by PERIOD

NEWEST / CURRENT	7 Days - 05/04/23 to 05/11/23	#	Min	Max	Avg	Status	KEY:	Lower Strength	STRENGTH CHANGE	Higher Strength
<b>REAL ESTATE</b>	<b>Strengthened</b>	<b>193</b>	<b>-20%</b>	<b>57%</b>	<b>1%</b>	<b>7 Weaker</b>		-> ->		
REAL ESTATE - Mortgage Investment	Strengthened	15	-16%	10%	1%	7 Weaker		-> ->		
REAL ESTATE - Property Management/Development	Strengthened	34	-11%	57%	2%	6 Weak		-> ->		
REAL ESTATE - REIT - Diversified/Industrial	Strengthened	52	-8%	12%	1%	7 Weaker		-> ->		
REAL ESTATE - REIT - Healthcare Facilities	Strengthened	15	-3%	23%	3%	7 Weaker		-> ->		
REAL ESTATE - REIT - Hotel/Motel	Weakened	13	-11%	5%	0%	7 Weaker		<- <-		
REAL ESTATE - REIT - Office	Unchanged	15	-20%	3%	-2%	8 Very Weak				
REAL ESTATE - REIT - Residential	Strengthened	27	0%	12%	3%	6 Weak		-> ->		
REAL ESTATE - REIT - Retail	Unchanged	22	-7%	1%	-2%	7 Weaker				

NEWER	7 Days - 04/27/23 to 05/04/23	#	Min	Max	Avg	Status	KEY:	No change	Weakened	Strengthened
<b>REAL ESTATE</b>	<b>Strengthened</b>	<b>193</b>	<b>-11%</b>	<b>36%</b>	<b>-2%</b>	<b>7 Weaker</b>		-> ->		
REAL ESTATE - Mortgage Investment	Weakened	15	-23%	0%	-7%	7 Weaker		<- <-		
REAL ESTATE - Property Management/Development	Unchanged	34	-11%	10%	-3%	7 Weaker		<- <-		
REAL ESTATE - REIT - Diversified/Industrial	Strengthened	52	-16%	17%	-2%	7 Weaker		-> ->		
REAL ESTATE - REIT - Healthcare Facilities	Unchanged	15	-4%	5%	0%	7 Weaker		-> ->		
REAL ESTATE - REIT - Hotel/Motel	Strengthened	13	-1%	36%	6%	7 Weaker		-> ->		
REAL ESTATE - REIT - Office	Strengthened	15	-11%	9%	-2%	8 Very Weak		-> ->		
REAL ESTATE - REIT - Residential	Strengthened	27	-15%	11%	-2%	7 Weaker		-> ->		
REAL ESTATE - REIT - Retail	Unchanged	22	-8%	3%	0%	7 Weaker				

OLDER	7 Days - 04/20/23 to 04/27/23	#	Min	Max	Avg	Status	KEY:	No change	Weakened	Strengthened
<b>REAL ESTATE</b>	<b>Weakened</b>	<b>193</b>	<b>-17%</b>	<b>12%</b>	<b>-1%</b>	<b>7 Weaker</b>		<- <-		
REAL ESTATE - Mortgage Investment	Strengthened	15	-7%	9%	0%	7 Weaker		-> ->		
REAL ESTATE - Property Management/Development	Unchanged	34	-17%	12%	-1%	7 Weaker				
REAL ESTATE - REIT - Diversified/Industrial	Weakened	52	-10%	5%	-1%	7 Weaker		<- <-		
REAL ESTATE - REIT - Healthcare Facilities	Strengthened	15	-9%	6%	0%	7 Weaker		-> ->		
REAL ESTATE - REIT - Hotel/Motel	Weakened	13	-4%	-1%	-2%	8 Very Weak		<- <-		
REAL ESTATE - REIT - Office	Unchanged	15	-11%	8%	-2%	9 Weakest				
REAL ESTATE - REIT - Residential	Unchanged	27	-4%	4%	0%	7 Weaker				
REAL ESTATE - REIT - Retail	Weakened	22	-11%	3%	-2%	7 Weaker		<- <-		

OLDEST	7 Days - 04/13/23 to 04/20/23	#	Min	Max	Avg	Status	KEY:	No change	Weakened	Strengthened
<b>REAL ESTATE</b>	<b>Unchanged</b>	<b>193</b>	<b>-18%</b>	<b>10%</b>	<b>0%</b>	<b>7 Weaker</b>				
REAL ESTATE - Mortgage Investment	Unchanged	15	-5%	5%	0%	7 Weaker				
REAL ESTATE - Property Management/Development	Weakened	34	-14%	8%	-1%	7 Weaker		<- <-		
REAL ESTATE - REIT - Diversified/Industrial	Unchanged	52	-6%	10%	-1%	7 Weaker				
REAL ESTATE - REIT - Healthcare Facilities	Weakened	15	-5%	2%	-1%	7 Weaker		<- <-		
REAL ESTATE - REIT - Hotel/Motel	Weakened	13	-2%	2%	-1%	7 Weaker		<- <-		
REAL ESTATE - REIT - Office	Unchanged	15	-10%	4%	0%	9 Weakest				
REAL ESTATE - REIT - Residential	Unchanged	27	-7%	7%	1%	7 Weaker				
REAL ESTATE - REIT - Retail	Strengthened	22	-5%	7%	0%	7 Weaker		-> ->		



STRENGTHENING REPORT

**REAL ESTATE**  
 For 7 Days - 05/04/23 to 05/11/23 **Strengthened**  
 Status 05/11/23 **7 Weaker**  
 "I have a market edge when I am unorganized"  
 Said no one, ever

**7 Weaker**  
 STRONGEST: Prop Mgmt/Dev't, REIT Resi  
 WEAKEST: REIT Office  
 STRENGTHENED: MortInvest, Prop Mgmt/Dev't, REIT Div/Indus, REIT HealthFac, REIT Resi  
 WEAKENED: REIT Hotel  
**Strengthened**

OVERVIEW

Index/Sector/Industry/Sub-Industry (# stocks)

REAL ESTATE	OLDEST			NEWEST / CURRENT	
	7 Days - 04/13/23 to 04/20/23	7 Days - 04/20/23 to 04/27/23	7 Days - 04/27/23 to 05/04/23	7 Days - 05/04/23 to 05/11/23	Status 05/11/23
REAL ESTATE	Unchanged	Weakened	Strengthened	Strengthened	7 Weaker
REAL ESTATE - Mortgage Investment (15)	Unchanged	Strengthened	Weakened	Strengthened	7 Weaker
REAL ESTATE - Property Management/Development (34)	Weakened	Unchanged	Unchanged	Strengthened	6 Weak
REAL ESTATE - REIT - Diversified/Industrial (52)	Unchanged	Weakened	Strengthened	Strengthened	7 Weaker
REAL ESTATE - REIT - Healthcare Facilities (15)	Weakened	Strengthened	Unchanged	Strengthened	7 Weaker
REAL ESTATE - REIT - Hotel/Motel (13)	Weakened	Weakened	Strengthened	Weakened	7 Weaker
REAL ESTATE - REIT - Office (15)	Unchanged	Unchanged	Strengthened	Unchanged	8 Very Weak
REAL ESTATE - REIT - Residential (27)	Unchanged	Unchanged	Strengthened	Strengthened	6 Weak
REAL ESTATE - REIT - Retail (22)	Strengthened	Weakened	Unchanged	Unchanged	7 Weaker

SORT by SECTOR

REAL ESTATE	#	Min	Max	Avg	Status	Lower Strength	STRENGTH CHANGE	Higher Strength
7 Days - 05/04/23 to 05/11/23	193	-20%	57%	1%	7 Weaker	KEY: No change	<- Weakened	-> Strengthened
7 Days - 04/27/23 to 05/04/23	193	-41%	36%	-2%	7 Weaker			
7 Days - 04/20/23 to 04/27/23	193	-17%	12%	-1%	7 Weaker			
7 Days - 04/13/23 to 04/20/23	193	-14%	10%	0%	7 Weaker			

REAL ESTATE - Mortgage Investment	#	Min	Max	Avg	Status	Lower Strength	STRENGTH CHANGE	Higher Strength
7 Days - 05/04/23 to 05/11/23	15	-16%	10%	1%	7 Weaker			
7 Days - 04/27/23 to 05/04/23	15	-23%	0%	-7%	7 Weaker			
7 Days - 04/20/23 to 04/27/23	15	-7%	9%	0%	7 Weaker			
7 Days - 04/13/23 to 04/20/23	15	-5%	5%	0%	7 Weaker			

REAL ESTATE - Property Management/Development	#	Min	Max	Avg	Status	Lower Strength	STRENGTH CHANGE	Higher Strength
7 Days - 05/04/23 to 05/11/23	34	-11%	57%	-2%	6 Weak			
7 Days - 04/27/23 to 05/04/23	34	-41%	10%	-3%	7 Weaker			
7 Days - 04/20/23 to 04/27/23	34	-17%	12%	-1%	7 Weaker			
7 Days - 04/13/23 to 04/20/23	34	-14%	8%	-1%	7 Weaker			

REAL ESTATE - REIT - Diversified/Industrial	#	Min	Max	Avg	Status	Lower Strength	STRENGTH CHANGE	Higher Strength
7 Days - 05/04/23 to 05/11/23	52	-8%	12%	1%	7 Weaker			
7 Days - 04/27/23 to 05/04/23	52	-16%	17%	-2%	7 Weaker			
7 Days - 04/20/23 to 04/27/23	52	-10%	5%	-1%	7 Weaker			
7 Days - 04/13/23 to 04/20/23	52	-6%	10%	1%	7 Weaker			

REAL ESTATE - REIT - Healthcare Facilities	#	Min	Max	Avg	Status	Lower Strength	STRENGTH CHANGE	Higher Strength
7 Days - 05/04/23 to 05/11/23	15	-3%	23%	3%	7 Weaker			
7 Days - 04/27/23 to 05/04/23	15	-4%	5%	0%	7 Weaker			
7 Days - 04/20/23 to 04/27/23	15	-9%	6%	0%	7 Weaker			
7 Days - 04/13/23 to 04/20/23	15	-5%	2%	-1%	7 Weaker			

REAL ESTATE - REIT - Hotel/Motel	#	Min	Max	Avg	Status	Lower Strength	STRENGTH CHANGE	Higher Strength
7 Days - 05/04/23 to 05/11/23	13	-11%	5%	0%	7 Weaker			
7 Days - 04/27/23 to 05/04/23	13	-1%	36%	-6%	7 Weaker			
7 Days - 04/20/23 to 04/27/23	13	-4%	-1%	-2%	8 Very Weak			
7 Days - 04/13/23 to 04/20/23	13	-2%	2%	-1%	7 Weaker			

REAL ESTATE - REIT - Office	#	Min	Max	Avg	Status	Lower Strength	STRENGTH CHANGE	Higher Strength
7 Days - 05/04/23 to 05/11/23	15	-20%	3%	-2%	8 Very Weak			
7 Days - 04/27/23 to 05/04/23	15	-11%	9%	-2%	8 Very Weak			
7 Days - 04/20/23 to 04/27/23	15	-11%	8%	-2%	9 Weakest			
7 Days - 04/13/23 to 04/20/23	15	-10%	4%	0%	9 Weakest			

REAL ESTATE - REIT - Residential	#	Min	Max	Avg	Status	Lower Strength	STRENGTH CHANGE	Higher Strength
7 Days - 05/04/23 to 05/11/23	27	0%	12%	-3%	6 Weak			
7 Days - 04/27/23 to 05/04/23	27	-15%	11%	-2%	7 Weaker			
7 Days - 04/20/23 to 04/27/23	27	-4%	4%	0%	7 Weaker			
7 Days - 04/13/23 to 04/20/23	27	-7%	7%	1%	7 Weaker			

REAL ESTATE - REIT - Retail	#	Min	Max	Avg	Status	Lower Strength	STRENGTH CHANGE	Higher Strength
7 Days - 05/04/23 to 05/11/23	22	-7%	1%	-2%	7 Weaker			
7 Days - 04/27/23 to 05/04/23	22	-8%	3%	0%	7 Weaker			
7 Days - 04/20/23 to 04/27/23	22	-11%	3%	-2%	7 Weaker			
7 Days - 04/13/23 to 04/20/23	22	-5%	7%	0%	7 Weaker			

7 Days - 05/04/23 to 05/11/23								
7 Days - 04/27/23 to 05/04/23								
7 Days - 04/20/23 to 04/27/23								
7 Days - 04/13/23 to 04/20/23								







STRENGTHENING REPORT

**REAL ESTATE**  
 For 7 Days - 05/04/23 to 05/11/23 **Strengthened**  
 Status 05/11/23 **7 Weaker**  
 "I have a market edge when I am unorganized"  
*Said no one, ever*

**7 Weaker**

<b>STRONGEST:</b> Prop Mgmt/Dev't, REIT Resi	<b>WEAKEST:</b> REIT Office
<b>STRENGTHENED:</b> MortgInvest, Prop Mgmt/Dev't, REIT Div/Indus, REIT HealthFac, REIT Resi	<b>WEAKENED:</b> REIT Hotel

**Strengthened**

Financial	REAL ESTATE - REIT - Residential	NexPoint Residential Trust Inc	-2.5	22	NXRT	1%	9 Weakest		
Financial	REAL ESTATE - REIT - Residential	AGNC Investment Corp	-2.5	23	AGNC	1%	9 Weakest		
Financial	REAL ESTATE - REIT - Residential	Sachem Capital Corp	-2.5	24	SACH	1%	9 Weakest		
Financial	REAL ESTATE - REIT - Residential	PennyMac Mortgage Investment Trus	-2.5	25	PMT	1%	9 Weakest		
Financial	REAL ESTATE - REIT - Residential	Elme Communities	-2.5	26	ELME	0%	9 Weakest		
Financial	REAL ESTATE - REIT - Residential	Cherry Hill Mortgage Investment Cor	-2.5	27	CHMI	0%	9 Weakest		
Financial	REAL ESTATE - REIT - Retail	Tanger Factory Outlet Centers Inc	-3.0	1	SKT	1%	1 Strongest		
Financial	REAL ESTATE - REIT - Retail	EPR Properties	1.0	2	EPR	-1%	4 Strong		
Financial	REAL ESTATE - REIT - Retail	Getty Realty Corp Hldng	1.0	3	GTY	0%	5 Average		
Financial	REAL ESTATE - REIT - Retail	Service Properties Trust	1.0	4	SVC	-7%	5 Average		
Financial	REAL ESTATE - REIT - Retail	Kite Realty Grp Tr	0.0	5	KRG	0%	7 Weaker	<< <	
Financial	REAL ESTATE - REIT - Retail	Simon Property Group	0.0	6	SPG	-1%	7 Weaker	<< <	
Financial	REAL ESTATE - REIT - Retail	Cbl and Assoc Properties	1.5	7	CBL	1%	9 Weakest		
Financial	REAL ESTATE - REIT - Retail	SI Green Realty Corp	1.5	8	SLG	1%	9 Weakest		
Financial	REAL ESTATE - REIT - Retail	Seritage Growth Properties	1.5	9	SRG	0%	9 Weakest		
Financial	REAL ESTATE - REIT - Retail	Realty Income Corp	1.5	10	O	0%	9 Weakest		
Financial	REAL ESTATE - REIT - Retail	Ramco-Gershenson Prop Tr	1.5	11	RPT	-1%	9 Weakest		
Financial	REAL ESTATE - REIT - Retail	Urstadt Biddle Properties Inc	1.5	12	UBA	-1%	9 Weakest		
Financial	REAL ESTATE - REIT - Retail	Brixmor Property Group Incorporate	1.5	13	BRX	-2%	9 Weakest		
Financial	REAL ESTATE - REIT - Retail	SITE Centers Corp	1.5	14	SITC	-2%	9 Weakest		
Financial	REAL ESTATE - REIT - Retail	Kimco Realty Corp	1.5	15	KIM	-2%	9 Weakest		
Financial	REAL ESTATE - REIT - Retail	Regency Centers Corp	1.5	16	REG	-3%	9 Weakest		
Financial	REAL ESTATE - REIT - Retail	Retail Opportunity Inv Corp	1.5	17	ROIC	-3%	9 Weakest		
Financial	REAL ESTATE - REIT - Retail	Alexander's Inc	1.5	18	ALX	-3%	9 Weakest		
Financial	REAL ESTATE - REIT - Retail	Urstadt Biddle Props Inc	1.5	19	UBP	-4%	9 Weakest		
Financial	REAL ESTATE - REIT - Retail	The Macerich Company	1.5	20	MAC	-5%	9 Weakest		
Financial	REAL ESTATE - REIT - Retail	Saul Centers Inc	1.5	21	BFS	-5%	9 Weakest		
Financial	REAL ESTATE - REIT - Retail	Federal Realty Investmnt	1.5	22	FRT	-6%	9 Weakest		