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#### STRENGTHENING REPORT

REAL E	STATE
For 7 Days - 04/21/23 to 04/28/23	Strengthened
Status 04/28/23	7 Weaker
"I have a	market edge when I am unorganized"

# FOR EDUCATIONAL PURPOSES ONLY. NOT AN INVESTMENT RECOMMENDATION.

... 7 Weaker

Strongest: Property Mgmt/Devt, Retail

Strengthened: Property Mgmt/Devt, Healthcare
Facilities, Residential, Retail

Strengthened

Weakened: Hotel

	er Strengthened													
	I			OLDEST NEWEST										
OVERVIEW		6 D	ays - 03/31/23 to	8 Days	- 04/06/23 to	7 Days - 04/14/23 to	7 Days - 04/21/23 to							
Index/Sector/Industry/Sub-Industry (# stocks)			04/06/23		1/14/23	04/21/23	04/28/23	Status 04/28/23						
REAL ESTATE			Weakened		eakened	Strengthened	Strengthened	7 Weaker						
REAL ESTATE - Mortgage Investment (15)			Unchanged	Un	changed	Unchanged	Unchanged	7 Weaker						
REAL ESTATE - Property Management/Development (34)			Weakened	Un	changed	Unchanged	Strengthened	6 Weak						
REAL ESTATE - REIT - Diversified/Industrial (50)			Weakened		eakened	Strengthened	Unchanged	7 Weaker						
REAL ESTATE - REIT - Healthcare Facilities (15)			Weakened		ngthened	Weakened	Strengthened	7 Weaker						
REAL ESTATE - REIT - Hotel/Motel (12)			Unchanged		eakened	Strengthened	Weakened	7 Weaker						
REAL ESTATE - REIT - Office (16)			Unchanged		changed	Unchanged	Unchanged	9 Weakest						
REAL ESTATE - REIT - Residential (27) REAL ESTATE - REIT - Retail (22)			Weakened Weakened		changed eakened	Strengthened Strengthened	Strengthened Strengthened	7 Weaker 6 Weak						
REAL ESTATE - REIT - Retail (22)				VV	eakeneu	Strengtheneu	Strengtheneu	O Weak						
SORT by PERIOD  NEWEST / CURRENT	7 Days - 04/21/23 to 04/28/23	#	Min Max	Avg	Status	Lower Strength  KEY: No change	STRENGTH CHANGE <- Weakened	Higher Strength -> Strengthened						
REAL ESTATE	Strengthened	191	-14% 13%	0%		-> ->	Weakeried	Jarenganenea						
REAL ESTATE - Mortgage Investment	Unchanged	15	-7% 13%	1%										
REAL ESTATE - Property Management/Development	Strengthened	34	- <b>14%</b> 13%	1%		-> ->								
REAL ESTATE - REIT - Diversified/Industrial	Unchanged	50	-7% 7%	0%										
REAL ESTATE - REIT - Healthcare Facilities	Strengthened	15	-7% === 6%	1%	7 Weaker	-> ->								
REAL ESTATE - REIT - Hotel/Motel	Weakened	12	-3% 1%	-11%	7 Weaker	<- <-								
REAL ESTATE - REIT - Office	Unchanged	16	-10% 💷 3%	-14%	9 Weakest									
REAL ESTATE - REIT - Residential	Strengthened	27	-5% 7%	1%	7 Weaker	-> ->								
REAL ESTATE - REIT - Retail	Strengthened	22	-9% 🔲 4%	O <b></b> %	6 Weak	-> ->								
<u>;</u>	·													
NEWER	7 Days - 04/14/23 to 04/21/23	#	Min Max	Avg	Status	KEY: No change	<- Weakened	-> Strengthened						
REAL ESTATE	Strengthened	191	-13% 13%	1%		-> ->								
REAL ESTATE - Mortgage Investment	Unchanged	15	-4% 4%	1%	7 Weaker	_								
REAL ESTATE - Property Management/Development REAL ESTATE - REIT - Diversified/Industrial	Unchanged	34 50	-13% 13% -5% 6%	0%	7 Weaker 7 Weaker									
REAL ESTATE - REIT - Diversified/findustrial REAL ESTATE - REIT - Healthcare Facilities	Strengthened Weakened	15	-5% -6% -4% -4%	1% 0%	7 Weaker 7 Weaker	2 2								
REAL ESTATE - REIT - Hotel/Motel	Strengthened	12	-1% 1%	0%	7 Weaker	-> ->								
REAL ESTATE - REIT - Office	Unchanged	16	-1178 8%	0%										
REAL ESTATE - REIT - Residential	Strengthened	27	-10% 7%	1%		-> ->								
REAL ESTATE - REIT - Retail	Strengthened	22	-3% 5%	1%	7 Weaker	-> ->								
OLDER	8 Days - 04/06/23 to 04/14/23	#	Min Max	Avg	Status	KEY: No change	<- Weakened	-> Strengthened						
REAL ESTATE	Weakened	191	<del>-34%</del> 11%	<b>2</b> %	7 Weaker	<- <-								
REAL ESTATE - Mortgage Investment	Unchanged	15	-874 - 6%	- <b>1</b> % 0%	7 Weaker									
REAL ESTATE - Property Management/Development	Unchanged	34	-10% 11%		7 Weaker									
REAL ESTATE - REIT - Diversified/Industrial	Weakened	50	-8% 5%	<b>□2</b> %	7 Weaker	<b>&lt;- &lt;- &lt;-</b>								
REAL ESTATE - REIT - Healthcare Facilities	Strengthened	15	-2% = 4% -2% = 2%	1% 0%	7 Weaker	-> ->								
REAL ESTATE - REIT - Hotel/Motel REAL ESTATE - REIT - Office	Weakened Unchanged	12 16	-2% 2% 2% 1%	0%	7 Weaker 9 Weakest	ζ- ζ-								
REAL ESTATE - REIT - Office REAL ESTATE - REIT - Residential	Unchanged	27	- <b>15%</b> 5%	/o	7 Weaker									
REAL ESTATE - REIT - Retail	Weakened	22	-5% 4%	-22%	7 Weaker	<- <-								
OLDEST	6 Days - 03/31/23 to 04/06/23	#	Min Max	Avg	Status	KEY: No change	<- Weakened	-> Strengthened						
REAL ESTATE	Weakened	191	<b>-22%</b> 10%	-11%	7 Weaker	<- <-								
REAL ESTATE - Mortgage Investment	Unchanged	15	-6🌠 💹 5%	-10%	7 Weaker									
REAL ESTATE - Property Management/Development	Weakened	34	<del>-22%</del> = 3%	<b>⊑3</b> %	7 Weaker	<- <-								
REAL ESTATE - REIT - Diversified/Industrial	Weakened	50	-1 <mark>1%</mark> 10%	-11%	6 Weak	<- <-								
REAL ESTATE - REIT - Healthcare Facilities	Weakened	15	-3% = 3%	-14%	7 Weaker	<- <-								
REAL ESTATE - REIT - Hotel/Motel	Unchanged	12	-5% 1%	<b>12</b> %	7 Weaker									
REAL ESTATE - REIT - Office REAL ESTATE - REIT - Residential	Unchanged Weakened	16 27	-8 <mark>% = 3</mark> % -7 <mark>% == 7</mark> %	- <b>1</b> %	9 Weakest 7 Weaker									
REAL ESTATE - REIT - RESIDENTIAL  REAL ESTATE - REIT - Retail	Weakened	27	-7 <b>%</b> 7%	- <b>1</b> 4/0	7 Weaker									

REAL ESTATE - REIT - Retail

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#### STRENGTHENING REPORT

3TRENGTHENING REPORT									
REAL ESTATE									
For 7 Days - 04/21/23 to 04/28/23	Strengthened								
Status 04/28/23	7 Weaker								
"I have a market edge when I am unorganized"									

# FOR EDUCATIONAL PURPOSES ONLY. NOT AN INVESTMENT RECOMMENDATION.

7 Weaker

Strongest: Property Mgmt/Devt, Retail Weakest: Office

Strengthened: Property Mgmt/Devt, Healthcare
Facilities, Residential, Retail

Strengthened

Strengthened

	Said no one, ever		Facilitie			Strengthened			
			OLDEST				NEWEST / CURRENT		
OVERVIEW		6 Da	ays - 03/31/23 to		04/06/23 to	7 Days - 04/14/23 to	7 Days - 04/21/23 to	Status 04/28/23	
Index/Sector/Industry/Sub-Industry (# stocks)			04/06/23		/14/23	04/21/23	04/28/23		
REAL ESTATE Montropo Investment (15)			Weakened Unchanged		akened changed	Strengthened Unchanged	Strengthened Unchanged	7 Weaker 7 Weaker	
REAL ESTATE - Mortgage Investment (15) REAL ESTATE - Property Management/Development (34)			Weakened		changed	Unchanged	Strengthened	6 Weak	
REAL ESTATE - Property Managementy Development (34)			Weakened		akened	Strengthened	Unchanged	7 Weaker	
REAL ESTATE - REIT - Healthcare Facilities (15)			Weakened		ngthened	Weakened	Strengthened	7 Weaker	
REAL ESTATE - REIT - Hotel/Motel (12)			Unchanged		akened	Strengthened	Weakened	7 Weaker	
REAL ESTATE - REIT - Office (16)			Unchanged		changed	Unchanged	Unchanged	9 Weakest	
REAL ESTATE - REIT - Residential (27)			Weakened		changed	Strengthened	Strengthened	7 Weaker	
REAL ESTATE - REIT - Retail (22)			Weakened	VVE	akened	Strengthened	Strengthened	6 Weak	
SORT by SECTOR						Lower Strength	STRENGTH CHANGE	Higher Strength	
REAL ESTATE	Characthanad	# 191	Min Max -14% 13%	Avg	Status	KEY: No change	<- Weakened	-> Strengthened	
7 Days - 04/21/23 to 04/28/23 7 Days - 04/14/23 to 04/21/23	Strengthened Strengthened	191	-14% 13% -13% 13%	0% 1%		-> -> -> ->			
8 Days - 04/06/23 to 04/14/23	Weakened	191	-34% 11%	-2%		0.0			
6 Days - 03/31/23 to 04/06/23	Weakened	191	<u>-22%</u> 10%	-11%		<- <-			
,,,				7-			"		
REAL ESTATE - Mortgage Investment	_		_						
7 Days - 04/21/23 to 04/28/23	Unchanged	15	-7 <mark>%</mark> 13%	1%	7 Weaker				
7 Days - 04/14/23 to 04/21/23	Unchanged	15	-4% 4%	1%	7 Weaker				
8 Days - 04/06/23 to 04/14/23	Unchanged	15 15	-8 <b>%</b>	- <b>1</b> % - <b>1</b> %	7 Weaker				
6 Days - 03/31/23 to 04/06/23	Unchanged	15	-5%	- 🌇	7 Weaker				
REAL ESTATE - Property Management/Development									
7 Days - 04/21/23 to 04/28/23	Strengthened	34	- <mark>14%</mark> 13%	1%	6 Weak	-> ->	l l		
7 Days - 04/14/23 to 04/21/23	Unchanged	34	-1 <mark>3%</mark> 13%	0%	7 Weaker				
8 Days - 04/06/23 to 04/14/23	Unchanged	34	-10% 11%	0%	7 Weaker				
6 Days - 03/31/23 to 04/06/23	Weakened	34	<b>-22% 3</b> %	<b>=3</b> %	7 Weaker	<- <-			
DEAL FOTATE DELT. Discovillad //ordended									
REAL ESTATE - REIT - Diversified/Industrial 7 Days - 04/21/23 to 04/28/23	Unchanged	50	-7% 7%	0%	7 Weaker		ı ı		
7 Days - 04/14/23 to 04/21/23	Strengthened	50	-5% 6%	1%	7 Weaker	-> ->			
8 Days - 04/06/23 to 04/14/23	Weakened	50	-8% 5%	<b>□2</b> %	7 Weaker	<- <- <-			
6 Days - 03/31/23 to 04/06/23	Weakened	50	-1 <mark>1%</mark> 10%	- <b>1</b> %	6 Weak	<- <-			
REAL ESTATE - REIT - Healthcare Facilities									
7 Days - 04/21/23 to 04/28/23	Strengthened Weakened	15	-7 <b>%</b> = 6% -4 <b>%</b> = 4%	1%	7 Weaker	-> ->			
7 Days - 04/14/23 to 04/21/23 8 Days - 04/06/23 to 04/14/23	Strengthened	15 15	-4 <b>%</b> 4%	0 <mark>%</mark> 1%	7 Weaker 7 Weaker	-> ->			
6 Days - 03/31/23 to 04/06/23	Weakened	15	-3% 3%	-15%	7 Weaker	<- <-			
							<u>"</u>		
REAL ESTATE - REIT - Hotel/Motel									
7 Days - 04/21/23 to 04/28/23	Weakened	12	-3% 🛚 1%	-1%	7 Weaker	<- <-			
7 Days - 04/14/23 to 04/21/23	Strengthened	12	-1% 1%	0%	7 Weaker	-> ->			
8 Days - 04/06/23 to 04/14/23 6 Days - 03/31/23 to 04/06/23	Weakened Unchanged	12 12	-2% = 2% -5%   1%	0 <b>%</b> <b>-21</b> %	7 Weaker 7 Weaker	<- <-			
0 5043 03/31/23 (0 04/00/23	Officialized	12	3.2		7 Wedker				
REAL ESTATE - REIT - Office									
7 Days - 04/21/23 to 04/28/23	Unchanged	16	-10% 🔲 3%	-11%	9 Weakest				
7 Days - 04/14/23 to 04/21/23	Unchanged	16	-1 <b>1%</b> 8%	0%	9 Weakest				
8 Days - 04/06/23 to 04/14/23	Unchanged	16	<del>-34%</del> 1%	7% - <b>2</b> %	9 Weakest				
6 Days - 03/31/23 to 04/06/23	Unchanged	16	-8🌠 🔲 3%	<b>-121</b> %	9 Weakest		<u> </u>		
REAL ESTATE - REIT - Residential									
7 Days - 04/21/23 to 04/28/23	Strengthened	27	-5% 7%	1%	7 Weaker	-> ->	l l		
7 Days - 04/14/23 to 04/21/23	Strengthened	27	-10% 7%	1% 1%	7 Weaker	-> ->			
8 Days - 04/06/23 to 04/14/23	Unchanged	27	- <b>15%</b> 5%	<b>□2</b> % - <b>1</b> %	7 Weaker				
6 Days - 03/31/23 to 04/06/23	Weakened	27	-7 <mark>%</mark> 7%	- <b>1</b> %	7 Weaker	<- <-			
DEAL SCHATS DELT. D.A. II									
REAL ESTATE - REIT - Retail  7 Days - 04/21/23 to 04/28/23	Strongthoned	22	40/	n <b>a</b> kz	C Mook		li li		
7 Days - 04/21/23 to 04/28/23 7 Days - 04/14/23 to 04/21/23	Strengthened Strengthened	22 22	- <b>9%</b>	0 <mark>%</mark> 1%	6 Weak 7 Weaker	-> ->			
8 Days - 04/06/23 to 04/14/23	Weakened	22	-5 <b>%</b> 4%		7 Weaker 7 Weaker	<b>&lt;- &lt;-</b>			
6 Days - 03/31/23 to 04/06/23	Weakened	22	-5 <b>%</b> 🔤 4%	<b>2%</b> - <b>1</b> %	7 Weaker	<- <- <-			
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7 Days - 04/21/23 to 04/28/23	·								
7 Days - 04/14/23 to 04/21/23 8 Days - 04/06/23 to 04/14/23	•								
6 Days - 04/06/23 to 04/06/23		•	]						
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## STRENGTHENING REPORT

# REAL ESTATE For 7 Days - 04/21/23 to 04/28/23 Status 04/28/23 T Weaker "I have a market edge when I am unorganized"

Said no one, ever

## FOR EDUCATIONAL PURPOSES ONLY. NOT AN INVESTMENT RECOMMENDATION.

Tweaker

Strongest: Property Mgmt/Devt, Retail

Strengthened: Property Mgmt/Devt, Healthcare
Facilities, Residential, Retail

Strengthened

	1 week 03/16/20 to 03/23/20							Lower Str	ength	STRENGTH CHANGE	Higher Strength
Sector	<u>Sub-Industry</u>	Company		Rank	Ticker	% Chg	<u>Status</u>	KEY:	No change	<- Weakened	-> Strengthened
Financial	REAL ESTATE - Mortgage Investment	UWM Holdings Corporation	3.0	1	UWMC	13%	1 Strongest				_
Financial	REAL ESTATE - Mortgage Investment	Mr Cooper Group Inc	1.0	2	COOP	3%	3 Stronger				
Financial Financial	REAL ESTATE - Mortgage Investment	Rocket Companies Inc America First Multifamily Investors	1.0 2.0	3 4	RKT GHI	1% 6%	3 Stronger 7 Weaker	-> -> -> ->			
Financial	REAL ESTATE - Mortgage Investment REAL ESTATE - Mortgage Investment	Ellington Financial Inc	1.0	5	EFC	2%	7 Weaker	-, -, -, -,			
Financial	REAL ESTATE - Mortgage Investment	Ally Financial Inc	1.5	6	ALLY	2%	9 Weakest	_			
Financial	REAL ESTATE - Mortgage Investment	Hercules Capital Inc	<b>1.5</b>	7	HTGC	2%	9 Weakest				
Financial	REAL ESTATE - Mortgage Investment	Blackstone Mortgage Trust Inc	<b>1.5</b>	8	BXMT	1%	9 Weakest				
Financial	REAL ESTATE - Mortgage Investment	Goldman Sachs BDC	<b>1.5</b>	9	GSBD	1%	9 Weakest				
Financial	REAL ESTATE - Mortgage Investment	TCP Capital Corp	<b>1.5</b>	10	TCPC	0%	9 Weakest				
Financial	REAL ESTATE - Mortgage Investment	Invesco Mortgage Capital Incorporate	1.5	11	IVR	0% 0%	9 Weakest				
Financial Financial	REAL ESTATE - Mortgage Investment REAL ESTATE - Mortgage Investment	LendingTree Inc TPG RE Finance Trust Inc	1.5 1.5	12 13	TREE TRTX	0% <b>□</b> -3%	9 Weakest 9 Weakest				
Financial	REAL ESTATE - Mortgage Investment	KKR Real Estate Finance Trust Inc	1.5	14	KREF	-6%	9 Weakest				
Financial	REAL ESTATE - Mortgage Investment	Brt Realty Trust Sbi	1.5	15	BRT	-7%	9 Weakest				
Financial	REAL ESTATE - Property Management/Development	Forestar Group Inc.	4.0	1	FOR	13%	1 Strongest				
Financial	REAL ESTATE - Property Management/Development	Maui Land & Pineapple Co	4.0	2	MLP	12%	1 Strongest				
Financial	REAL ESTATE - Property Management/Development	FRP Holdings Inc	3.0	3	FRPH	1%	3 Stronger			-> -> -> -> -> ->	
Financial	REAL ESTATE - Property Management/Development	Costar Group Inc	3.0	4	CSGP	10%	4 Strong		-> -> -> ->	-> -> -> -> -> ->	-> ->
Financial	REAL ESTATE - Property Management/Development	Alexander & Baldwin Inc	2.0	5	ALEX	0%	4 Strong				
Financial Financial	REAL ESTATE - Property Management/Development REAL ESTATE - Property Management/Development	The Howard Hughes Corp The Saint Joe Co	2.0	6 7	HHC JOE	1% 0%	5 Average 5 Average				
Financial	REAL ESTATE - Property Management/Development	CBRE Group` Inc.	3.0	8	CBRE	7%	5 Average	-> -> -> ->	-> -> -> ->	-> ->	
Financial	REAL ESTATE - Property Management/Development	OUTFRONT Media Inc	3.0	9	OUT	<b>3</b> %	5 Average		-> -> -> ->		
Financial	REAL ESTATE - Property Management/Development	Five Point Holdings LLC	3.0	10	FPH	0%	6 Weak	->	-> -> -> ->	>	
Financial	REAL ESTATE - Property Management/Development	Stratus Properties Inc	3.0	11	STRS	0%	6 Weak	->	-> -> -> ->	·>	
Financial	REAL ESTATE - Property Management/Development	Colliers International Group Inc	3.0	12	CIGI	<b>1</b> 4%	6 Weak	-> -> ->	-> -> ->		
Financial	REAL ESTATE - Property Management/Development	Redfin Corporation	1.0	13	RDFN	14%	6 Weak		<- <- <	<- <- <- <- <-	
Financial	REAL ESTATE - Property Management/Development	American Realty Invest	2.0	14	ARL	■3% -2%	7 Weaker				
Financial Financial	REAL ESTATE - Property Management/Development REAL ESTATE - Property Management/Development	Tejon Ranch Co Anywhere Real Estate Inc	1.0 2.0	15 16	TRC HOUS	-2% 6%	7 Weaker 7 Weaker	_	c- c- c- c	<- <- <- <-	
Financial	REAL ESTATE - Property Management/Development	Kennedy-Wilson Hldgs	3.0	17	KW	3%		-> -> -> ->			
Financial	REAL ESTATE - Property Management/Development	RE/MAX Holdings` Inc.	2.0	18	RMAX	-1%	7 Weaker				
Financial	REAL ESTATE - Property Management/Development	Brookfield Corporation	2.0	19	BN	<b>I</b> -2%	7 Weaker				
Financial	REAL ESTATE - Property Management/Development	Jones Lang Lasalle Inc	<b>2</b> .5	20	JLL	<b>115</b> %	9 Weakest				
Financial	REAL ESTATE - Property Management/Development	Agree Realty Corp	<b>2</b> .5	21	ADC	1%	9 Weakest				
Financial	REAL ESTATE - Property Management/Development	CTO Realty Growth Inc	<b>2</b> .5	22	CTO	1%	9 Weakest				
Financial	REAL ESTATE - Property Management/Development	Acadia Realty Trust	<b>2</b> .5	23 24	AKR PGRE	1% 1%	9 Weakest 9 Weakest				
Financial Financial	REAL ESTATE - Property Management/Development REAL ESTATE - Property Management/Development	Paramount Group Inc Newmark Group Inc	<b>2</b> .5	25	NMRK	0%	9 Weakest				
Financial	REAL ESTATE - Property Management/Development	Marcus & Millichap Inc	2.5	26	MMI	-1%	9 Weakest				
Financial	REAL ESTATE - Property Management/Development	Icahn Enterprise Lp	1.5	27	IEP	-1%	9 Weakest	<- <- <- <-	<- <-		
Financial	REAL ESTATE - Property Management/Development	Innovative Industrial Properties Inc	<b>2</b> .5	28	IIPR	-1%	9 Weakest				
Financial	REAL ESTATE - Property Management/Development	Walker & Dunlop Inc	<b>2</b> .5	29	WD	-1%	9 Weakest				
Financial	REAL ESTATE - Property Management/Development	The RMR Group Inc	<b>2</b> .5	30	RMR	-2%	9 Weakest				
Financial Financial	REAL ESTATE - Property Management/Development REAL ESTATE - Property Management/Development	Summit Hotel Properties Safehold Inc	<b>2</b> .5	31 32	INN SAFE	-2% -4%	9 Weakest 9 Weakest				
Financial	REAL ESTATE - Property Management/Development	Texas Pacific Land Trust	1.5	33	TPL	-5%		<- <- <- <-	۷-		
Financial	REAL ESTATE - Property Management/Development	Brookfield Business Partners LP	1.5	34	BBU	-9%		<- <- <- <-			
Financial	REAL ESTATE - REIT - Diversified/Industrial	Life Storage` Inc	3.0	1	LSI	1%	1 Strongest		-		
Financial	REAL ESTATE - REIT - Diversified/Industrial	INDUS Realty Trust` Inc. (MD)	3.0	2	INDT	0%	1 Strongest				
Financial	REAL ESTATE - REIT - Diversified/Industrial	Granite Real Estate Inc Staple	3.0	3	GRP.U		1 Strongest				_
Financial	REAL ESTATE - REIT - Diversified/Industrial	ProLogis Inc	1.0	4	PLD	1%	3 Stronger				
Financial Financial	REAL ESTATE - REIT - Diversified/Industrial REAL ESTATE - REIT - Diversified/Industrial	Gaming and Leisure Properties Inc First Industrial Realty Trust` Inc.	1.0 1.0	5 6	GLPI FR	0%	3 Stronger 3 Stronger				
Financial	REAL ESTATE - REIT - Diversified/Industrial	Stag Industrial Inc	1.0	7	STAG	-1%	3 Stronger				
Financial	REAL ESTATE - REIT - Diversified/Industrial	Eastgroup Properties Inc	1.0	8	EGP	-1%	3 Stronger				
Financial	REAL ESTATE - REIT - Diversified/Industrial	Americold Realty Trust	<b>1.0</b>	9	COLD	0%	5 Average				
Financial	REAL ESTATE - REIT - Diversified/Industrial	CubeSmart	<b>1.0</b>	10	CUBE	-1%	5 Average				
Financial	REAL ESTATE - REIT - Diversified/Industrial	Terreno Realty	1.0	11	TRNO	-2%	5 Average				
Financial	REAL ESTATE - REIT - Diversified/Industrial	Plymouth Industrial Reit Inc	1.0	12	PLYM	-2%	5 Average				
Financial Financial	REAL ESTATE - REIT - Diversified/Industrial REAL ESTATE - REIT - Diversified/Industrial	Mfa Financial Inc PotlatchDeltic Corporation	2.0 0.0	13 14	MFA PCH	2% <b>-</b> 3%	6 Weak 7 Weaker	->	->->->-	-> -> <- <- <- <- <-	
Financial	REAL ESTATE - REIT - Diversified/Industrial	National Retail Properties Inc	2.0	15	NNN	1%		-> -> -> ->			
Financial	REAL ESTATE - REIT - Diversified/Industrial	Apollo Commcl RI Est Fin Inc	2.0	16	ARI	7%		-> -> ->			
Financial	REAL ESTATE - REIT - Diversified/Industrial	Ready Capital Corporation	2.0	17	RC	■4%		-> -> -> ->			
Financial	REAL ESTATE - REIT - Diversified/Industrial	Annaly Capital Management Inc	2.0	18	NLY	<b>1</b> 3%	7 Weaker	-> -> -> ->			
Financial	REAL ESTATE - REIT - Diversified/Industrial	Franklin BSP Realty Trust Inc	2.0	19	FBRT	1%		-> -> -> ->			
Financial	REAL ESTATE - REIT - Diversified/Industrial	American Tower Corp	1.0	20	AMT	0%	7 Weaker				
Financial Financial	REAL ESTATE - REIT - Diversified/Industrial	Arbor Realty Trust Inc	1.5 1.5	21 22	ABR UNIT	7% 6%	9 Weakest 9 Weakest				
Financial Financial	REAL ESTATE - REIT - Diversified/Industrial REAL ESTATE - REIT - Diversified/Industrial	Uniti Group Inc Cousins Properties Inc	1.5	22	CUZ	4%	9 Weakest 9 Weakest				
Financial	REAL ESTATE - REIT - Diversified/Industrial	Douglas Emmett Inc	1.5	24	DEI	2%	9 Weakest				
Financial	REAL ESTATE - REIT - Diversified/Industrial	Public Storage	1.5	25	PSA	2%	9 Weakest				
Financial	REAL ESTATE - REIT - Diversified/Industrial	Centerspace	<b>1.5</b>	26	CSR	2%	9 Weakest				
Financial	REAL ESTATE - REIT - Diversified/Industrial	UMH Properties Inc	1.5	27	UMH	2%	9 Weakest				
Financial	REAL ESTATE - REIT - Diversified/Industrial	Starwood Property Trust Incorporate		28	STWD	2%	9 Weakest				
Financial Financial	REAL ESTATE - REIT - Diversified/Industrial REAL ESTATE - REIT - Diversified/Industrial	Wp Carey & Co Llc	1.5 1.5	29 30	WPC SRC	2% 1%	9 Weakest 9 Weakest				
Financial Financial	REAL ESTATE - REIT - Diversified/Industrial	Spirit Realty Capital` Inc. Broadstone Net Lease Inc	1.5	30	BNL	1%	9 Weakest 9 Weakest				
Financial	REAL ESTATE - REIT - Diversified/Industrial	Extra Space Storage Inc	1.5	32	EXR	1%	9 Weakest				
		-		•						ner u	

STRENGTHENING REPORT						FOR EDUCATIONAL PURPOSES ONLY. NOT AN INVESTMENT RECOMMENDA								
V 7 0 &	% G R 7 V 2	REAL	ESTATE				7 Weaker							
D 9 8 M	A R K E T	For 7 Days - 04/21/23 to 04/28/23	Strengthened		<u>s</u>	Strongest:	Property N	/lgmt/Devt, Retail	Weakest: Office					
O R G	A N I Z E R	Status 04/28/23	7 Weaker		Stren	gthened:	Property M	gmt/Devt, Healthcare	<b>Weakened:</b> Hotel					
4 9 0 2	U n m 1 3 t	"I have	a market edge when I am unorganized" Said no one, ever			Facili	ties, Reside	ntial, Retail Strengthened	<u>vveukeneu.</u> Hotel					
Financial	REAL ESTATE -	REIT - Diversified/Industrial	Chimera Investment	<b>1.5</b>	33	CIM	1%	9 Weakest						
Financial		REIT - Diversified/Industrial	Empire State Realty Trust` Inc.	1.5	34	ESRT	0%	9 Weakest						
Financial Financial		REIT - Diversified/Industrial REIT - Diversified/Industrial	Whitestone REIT Hannon Armstrong Sustainable Infra	1.5 1.5	35 36	WSR HASI	0%	9 Weakest 9 Weakest						
Financial		REIT - Diversified/Industrial	Armada Hoffler Properties` Inc	1.5	37	AHH	-1%	9 Weakest						
Financial		REIT - Diversified/Industrial	One Liberty Properties	1.5	38	OLP	-1%	9 Weakest						
Financial	REAL ESTATE -	REIT - Diversified/Industrial	National Storage Affiliates Trust	<b>1.5</b>	39	NSA	-1%	9 Weakest						
Financial		REIT - Diversified/Industrial	Transcontinental RIty In	<b>1.5</b>	40	TCI	-1%	9 Weakest						
Financial		REIT - Diversified/Industrial	Brandywine Realty Trust	1.5	41	BDN	-1%	9 Weakest						
Financial Financial		REIT - Diversified/Industrial REIT - Diversified/Industrial	Gladstone Commercial Corp Vornado Realty Trust	1.5 1.5	42 43	GOOD VNO	-1% (-2%	9 Weakest 9 Weakest						
Financial		REIT - Diversified/Industrial	Gladstone Land Corporation	1.5	44	LAND	-2%	9 Weakest						
Financial	REAL ESTATE -	REIT - Diversified/Industrial	Rexford Industrial Realty` Inc	0.5	45	REXR	-2%	9 Weakest <- <-						
Financial		REIT - Diversified/Industrial	LXP Industrial Trust	1.5	46	LXP	-3%	9 Weakest						
Financial		REIT - Diversified/Industrial	Orchid Island Capital` Inc	0.5	47	ORC	-3%	9 Weakest <- <- <-						
Financial Financial		REIT - Diversified/Industrial REIT - Diversified/Industrial	Ares Commercial Real Estate Corpora Empire State Realty OP LP Series ES	1.5 1.5	48 49	ACRE ESBA	<b>□</b> -3% <b>□</b> -3%	9 Weakest 9 Weakest						
Financial		REIT - Diversified/Industrial	Redwood Trust Inc	1.5	50	RWT	-7%	9 Weakest						
Financial	REAL ESTATE -	REIT - Healthcare Facilities	Welltower Inc	2.0	1	WELL	<b>5</b> %	3 Stronger						
Financial		REIT - Healthcare Facilities	CareTrust REIT Inc	3.0	2	CTRE	0%		> -> -> <mark>-&gt;</mark>					
Financial		REIT - Healthcare Facilities	Ventas	3.0	3	VTR	6%	6 Weak -> -> -> -> -> ->	> -> -> ->					
Financial Financial		REIT - Healthcare Facilities REIT - Healthcare Facilities	Community Healthcare Trust The Geo Group Inc	3.0 2.0	4 5	CHCT GEO	-1% <b>-</b> 4%	7 Weaker -> -> -> -> -> 7 Weaker						
Financial		REIT - Healthcare Facilities	Healthcare Realty Trust	3.0	6	HR	2%	7 Weaker -> -> ->						
Financial		REIT - Healthcare Facilities	Medical Properties Trust Inc	<b>2</b> .5	7	MPW	6%	9 Weakest						
Financial		REIT - Healthcare Facilities	Healthpeak	<b>2</b> .5	8	PEAK	■4%	9 Weakest						
Financial		REIT - Healthcare Facilities	Sabra Healthcare REIT Inc	<b>2</b> .5	9	SBRA	2%	9 Weakest						
Financial Financial		REIT - Healthcare Facilities REIT - Healthcare Facilities	Physicians Realty Trust National Health Investors Inc	<b>2</b> .5	10 11	DOC NHI	0%	9 Weakest 9 Weakest						
Financial		REIT - Healthcare Facilities	Omega Healthcare Invest	<b>2</b> .5	12	OHI	-1%	9 Weakest						
Financial		REIT - Healthcare Facilities	Global Medical REIT Inc	<b>2</b> .5	13	GMRE	-1%	9 Weakest						
Financial	REAL ESTATE -	REIT - Healthcare Facilities	Ltc Properties Inc	<b>2</b> .5	14	LTC	-3%	9 Weakest						
Financial		REIT - Healthcare Facilities	Universal Health Realty Inc Tr	<b>2</b> .5	15	UHT	-7%	9 Weakest						
inancial		REIT - Hotel/Motel	Ryman Hospitality Properties` Inc.	0.0	1	RHP	-1%	3 Stronger						
Financial Financial		REIT - Hotel/Motel REIT - Hotel/Motel	Host Hotels & Resorts Inc Pebblebrook Hotel Trust	0.0	2 3	HST PEB	0% 1%	7 Weaker -> -> ->						
Financial		REIT - Hotel/Motel	Braemar Hotels & Resorts Inc	0.5	4	BHR	0%	9 Weakest						
Financial	REAL ESTATE -	REIT - Hotel/Motel	Diamondrock Hospitality Co	0.0	5	DRH	0%	9 Weakest <- <- <- <-						
Financial		REIT - Hotel/Motel	Xenia Hotels & Resorts Inc	0.5	6	XHR	0%	9 Weakest						
Financial		REIT - Hotel/Motel	Four Corners Property Trust Inc	0.0	7	FCPT	-1%	9 Weakest <- <-						
Financial Financial		REIT - Hotel/Motel REIT - Hotel/Motel	Chatham Lodging Trust Sunstone Hotel Investors Inc	0.0	8 9	CLDT SHO	-1% -2%	9 Weakest <- <- <- <- <-						
Financial		REIT - Hotel/Motel	RLJ Lodging Trust	0.5	10	RLJ	-2%	9 Weakest						
Financial	REAL ESTATE -	REIT - Hotel/Motel	Hersha Hospitality Trust	0.5	11	HT	-2%	9 Weakest						
Financial		REIT - Hotel/Motel	Apple Hospitality REIT Inc	0.0	12	APLE	<b>4</b> -3%	9 Weakest <- <- <- <-						
Financial	REAL ESTATE -		Digital Realty Trust Inc	1.5	1	DLR	3%	9 Weakest						
Financial Financial	REAL ESTATE -		Boston Properties Inc Corporate Office Properties Trust	1.5 1.5	2 3	BXP OFC	2% 2%	9 Weakest 9 Weakest						
Financial	REAL ESTATE -		American Assets Trust` Inc	1.5	4	AAT	1%	9 Weakest						
Financial	REAL ESTATE -		Easterly Government Properties Inc	1.5	5	DEA	1%	9 Weakest						
Financial	REAL ESTATE -	REIT - Office	Piedmont Office Realty Trust	<b>1.5</b>	6	PDM	1%	9 Weakest						
inancial	REAL ESTATE -		Equity Commonwealth	1.5	7	EQC	0%	9 Weakest						
inancial	REAL ESTATE -		Highwoods Properties Inc	1.5	8 9	HIW	0%	9 Weakest						
Financial Financial	REAL ESTATE -		Alexandria Real Est Eqts Global Net Lease Inc	1.5 1.5	9 10	ARE GNL	0% -1%	9 Weakest 9 Weakest						
inancial	REAL ESTATE -		BrightSpire Capital Inc	1.5	11	BRSP	-1%	9 Weakest						
inancial	REAL ESTATE -		Hudson Pacific Properties	<b>1.5</b>	12	HPP	-2%	9 Weakest						
inancial	REAL ESTATE -		Kilroy Realty Corp	1.5	13	KRC	<b>■</b> -3%	9 Weakest						
inancial	REAL ESTATE -		City Office REIT` Inc	1.5	14	CIO	<b>□</b> -3%	9 Weakest						
inancial inancial	REAL ESTATE -		Office Properties Income Trust Opendoor Technologies Inc	1.5 1.5	15 16	OPI OPEN	-6% 	9 Weakest 9 Weakest						
inancial		REIT - Residential	LGI Homes Inc	4.0	1	LGIH	<b>10</b> %	1 Strongest	-> ->					
inancial		REIT - Residential	Century Communities Inc	4.0	2	CCS	3%	1 Strongest						
inancial		REIT - Residential	Apartment Investment & Manageme	2.0	3	AIV		2 Very Strong						
inancial		REIT - Residential	Veris Residential Inc	3.0	4	VRE	7%	3 Stronger	-> -> -> -> -> ->					
inancial inancial		REIT - Residential REIT - Residential	Avalonbay Communities  Equity Lifestyle Properties	2.0	5 6	AVB ELS	1%	6 Weak -> -> -> -	× -> ->					
inancial		REIT - Residential	Equity Lifestyle Properties American Homes 4 Rent	3.0	7	AMH	0%		> -> -> ->					
inancial		REIT - Residential	Diversified Healthcare Trust	2.0	8	DHC	-5%	6 Weak						
inancial	REAL ESTATE -	REIT - Residential	PennyMac Mortgage Investment Tru		9	PMT	■4%	7 Weaker -> -> ->						
Financial		REIT - Residential	Essex Property Trust Inc	3.0	10	ESS	<b>1</b> 3%	7 Weaker -> -> ->						
inancial		REIT - Residential REIT - Residential	Equity Residential	2.0	11 12	EQR CPT	13% 13%	7 Weaker -> -> ->						
inancial inancial		REIT - Residential	Camden Property Trust  Mid America Apartment Communitie	3.0	13	MAA	2%	7 Weaker -> -> -> -> 7 Weaker -> -> -> ->						
inancial		REIT - Residential	Independence Realty Trust Incorpora	3.0	14	IRT	2%	7 Weaker -> -> -> ->						
inancial		REIT - Residential	New York Mortgage Trust Inc	2.0	15	NYMT	1%	7 Weaker						
inancial		REIT - Residential	Udr Inc	2.0	16	UDR	0%	7 Weaker						
inancial		REIT - Residential	Granite Point Mortgage Trust Inc	<b>2</b> .5	17	GPMT	2%	9 Weakest						
Financial Financial		REIT - Residential REIT - Residential	Rithm Capital Corp.  Dynex Capital Inc	<b>2</b> .5	18 19	RITM DX	1% 1%	9 Weakest 9 Weakest						
-inancial -inancial		REIT - Residential	Sun Communities Inc	<b>2</b> .5	20	SUI	0%	9 Weakest						
Financial		REIT - Residential	Two Harbors Investment Corp	<b>2</b> .5	21	TWO	-1%	9 Weakest						
Financial		REIT - Residential	Sachem Capital Corp	<b>2</b> .5	22	SACH	-1%	9 Weakest						
	DE 11 ESTATE	REIT - Residential	AGNC Investment Corp	<b>2</b> .5	23	AGNC	-1%	9 Weakest						

4 0 0 <	3 K L D e #	STRENGTHENING REPORT				FOR ED	DUCATIONA	AL PURPOS	ES ONLY.	NOT AN INVESTM	MENT RECOMMEND	DATION.
S T O C	% G R ? V 2	REAL	STATE				7 Weaker					
D 9 8 M	A R K E T	For 7 Days - 04/21/23 to 04/28/23	Strengthened		9	Strongest:	Property Mg	gmt/Devt, Re	tail	Wed	akest: Office	
O R G	A N I Z E R	Status 04/28/23	7 Weaker		Stren	gthened:	Property Mg	mt/Devt, He	althcare	Mon	kened: Hotel	
4 6 0 1	D R M ) 5 Y	"I have a	market edge when I am unorganized"	-		Facili	ities, Residen	tial, Retail			keneu.	
			Said no one, ever						Strengtl	hened		
Financial	REAL ESTATE - R	EIT - Residential	Armour Residential Reit	<b>2</b> .5	24	ARR	-2%	9 Weakest	-			
Financial	REAL ESTATE - R	EIT - Residential	eXp World Holdings Inc	<b>2</b> .5	25	EXPI	-2%	9 Weakest				
Financial	REAL ESTATE - R	EIT - Residential	NexPoint Residential Trust Inc	<b>2</b> .5	26	NXRT	-2%	9 Weakest				
Financial	REAL ESTATE - R	EIT - Residential	Elme Communities	<b>2</b> .5	27	ELME	<b>1</b> -4%	9 Weakest				
Financial	REAL ESTATE - R	EIT - Retail	Tanger Factory Outlet Centers Inc	4.0	1	SKT	<b>1</b> 4%	1 Strongest				
Financial	REAL ESTATE - R	EIT - Retail	Service Properties Trust	2.0	2	SVC	<b>-</b> 4%	3 Stronger				
Financial	REAL ESTATE - R	EIT - Retail	Simon Property Group	3.0	3	SPG	2%	3 Stronger		-> -> -> -> -> ->	-> -> -> -> -> ->	
Financial	REAL ESTATE - R	EIT - Retail	Kite Realty Grp Tr	2.0	4	KRG	-2%	3 Stronger				
Financial	REAL ESTATE - R	EIT - Retail	Getty Realty Corp Hldng	2.0	5	GTY	-1%	5 Average				
Financial	REAL ESTATE - R	EIT - Retail	Brixmor Property Group Incorporated	3.0	6	BRX	<b>3</b> %	5 Average		-> -> -> -> -> ->		
Financial	REAL ESTATE - R	EIT - Retail	Regency Centers Corp	3.0	7	REG	1%	5 Average		-> -> -> -> -> ->		
Financial	REAL ESTATE - R	EIT - Retail	EPR Properties	3.0	8	EPR	4%	6 Weak	->	-> -> -> ->		
Financial	REAL ESTATE - R	EIT - Retail	Federal Realty Investmnt	2.0	9	FRT	2%	7 Weaker				
Financial	REAL ESTATE - R	EIT - Retail	The Macerich Company	<b>1.0</b>	10	MAC	1%	7 Weaker		<- <-		
Financial	REAL ESTATE - R	EIT - Retail	Urstadt Biddle Properties Inc	■ 1.0	11	UBA	-2%	7 Weaker		<- <- <- <- <- <-		
Financial	REAL ESTATE - R	EIT - Retail	Urstadt Biddle Props Inc	3.0	12	UBP	<b>1</b> 4%	7 Weaker	-> -> ->			
Financial	REAL ESTATE - R	EIT - Retail	Realty Income Corp	3.0	13	0	1%	7 Weaker	-> -> ->			
Financial	REAL ESTATE - R	EIT - Retail	SITE Centers Corp	<b>2</b> .5	14	SITC	2%	9 Weakest				
Financial	REAL ESTATE - R	EIT - Retail	Ramco-Gershenson Prop Tr	<b>2</b> .5	15	RPT	0%	9 Weakest				
Financial	REAL ESTATE - R	EIT - Retail	Kimco Realty Corp	<b>2</b> .5	16	KIM	0%	9 Weakest				
Financial	REAL ESTATE - R	EIT - Retail	Retail Opportunity Inv Corp	<b>2</b> .5	17	ROIC	-1%	9 Weakest				
Financial	REAL ESTATE - R	EIT - Retail	Alexander's Inc	<b>2</b> .5	18	ALX	-1%	9 Weakest				
Financial	REAL ESTATE - R	EIT - Retail	Saul Centers Inc	<b>2</b> .5	19	BFS	-1%	9 Weakest				

20 SLG21 CBL

22

SI Green Realty Corp

Cbl and Assoc Properties

Seritage Growth Properties

Financial

Financial

Financial

REAL ESTATE - REIT - Retail

REAL ESTATE - REIT - Retail

REAL ESTATE - REIT - Retail