

# 1. Summary Comparison

Across the board strengthening (FAAMNNG already Very Strong – old news) as Small Caps strength trails



## STRENGTHENING REPORT

SUMMARY - HEAD TO HEAD NEWEST/CURRENT PERIOD	
7 Days - 05/16/23 to 05/23/23	Status 05/23/23
"I have a market edge when I am unorganized"	
Said no one, ever	

	NEWEST / CURRENT	7 Days - 05/16/23 to 05/23/23	#	Min	Max	Avg	Status	STRENGTH CHANGE		
								No change	Weakened	Strengthened
<b>SP500</b>	Stronger	7 Days - 04/25/23 to 05/02/23	498	-8%	24%	1%	5 Average			
HiCap Big Cap	Stronger	7 Days - 05/02/23 to 05/09/23	42	-6%	10%	3%	6 Weak			
HiCap Small 500	Stronger	7 Days - 05/09/23 to 05/16/23	77	-8%	18%	0%	5 Average			
NDX FAAMNNG	Stronger	7 Days - 05/16/23 to 05/23/23	88	-5%	24%	3%	6 Weak			
NDX Non-FAAMNNG	Stronger	7 Days - 05/16/23 to 05/23/23	56	-7%	20%	-1%	5 Average			
Basic Materials	Stronger	7 Days - 05/16/23 to 05/23/23	59	-6%	5%	0%	5 Average			
Consumer	Stronger	7 Days - 05/16/23 to 05/23/23	60	-5%	7%	1%	5 Average			
Financial	Stronger	7 Days - 05/16/23 to 05/23/23	86	-6%	15%	2%	5 Average			
Healthcare	Weakened	7 Days - 05/16/23 to 05/23/23	30	-4%	6%	-1%	7 Weaker			
Industrial	Stronger	7 Days - 05/16/23 to 05/23/23	4	-3%	6%	2%	4 Strong			
Services	Stronger	7 Days - 05/16/23 to 05/23/23	13	-7%	12%	0%	4 Strong			
Technology	Stronger	7 Days - 05/16/23 to 05/23/23	12	-2%	7%	2%	5 Average			
Utilities	Stronger	7 Days - 05/16/23 to 05/23/23	14	-4%	7%	-1%	5 Average			
Basic Materials	Stronger	7 Days - 05/16/23 to 05/23/23	8	-1%	3%	1%	6 Weak			
Consumer	Stronger	7 Days - 05/16/23 to 05/23/23	9	-5%	2%	-1%	4 Strong			
Financial	Stronger	7 Days - 05/16/23 to 05/23/23	23	-3%	7%	3%	4 Strong			
Healthcare	Stronger	7 Days - 05/16/23 to 05/23/23	1	-2%	-2%	-2%	7 Weaker			
Industrial	Stronger	7 Days - 05/16/23 to 05/23/23	500	-42%	61%	6%	6 Weak			
Services	Stronger	7 Days - 05/16/23 to 05/23/23	43	-9%	19%	4%	6 Weak			
Technology	Stronger	7 Days - 05/16/23 to 05/23/23	59	-14%	28%	4%	6 Weak			
Utilities	Stronger	7 Days - 05/16/23 to 05/23/23	140	-22%	61%	8%	7 Weaker			
Basic Materials	Stronger	7 Days - 05/16/23 to 05/23/23	85	-42%	42%	4%	5 Average			
Consumer	Stronger	7 Days - 05/16/23 to 05/23/23	44	-8%	24%	5%	5 Average			
Financial	Stronger	7 Days - 05/16/23 to 05/23/23	60	-4%	21%	5%	6 Weak			
Healthcare	Stronger	7 Days - 05/16/23 to 05/23/23	63	-7%	40%	7%	6 Weak			
Industrial	Stronger	7 Days - 05/16/23 to 05/23/23	6	-11%	13%	1%	6 Weak			
Services	Stronger	7 Days - 05/16/23 to 05/23/23	7	0%	7%	3%	2 Very Strong			
Technology	Stronger	7 Days - 05/16/23 to 05/23/23	2	0%	0%	4%	3 Stronger			
Utilities	Stronger	7 Days - 05/16/23 to 05/23/23	0	0%	0%	0%	0			
Basic Materials	Stronger	7 Days - 05/16/23 to 05/23/23	0	0%	0%	0%	0			
Consumer	Stronger	7 Days - 05/16/23 to 05/23/23	0	0%	0%	0%	0			
Financial	Stronger	7 Days - 05/16/23 to 05/23/23	0	0%	0%	0%	0			
Healthcare	Stronger	7 Days - 05/16/23 to 05/23/23	0	0%	0%	0%	0			
Industrial	Stronger	7 Days - 05/16/23 to 05/23/23	0	0%	0%	0%	0			
Services	Stronger	7 Days - 05/16/23 to 05/23/23	5	0%	5%	2%	1 Strongest			
Technology	Stronger	7 Days - 05/16/23 to 05/23/23	0	0%	0%	0%	0			
Utilities	Stronger	7 Days - 05/16/23 to 05/23/23	0	0%	0%	0%	0			
Basic Materials	Stronger	7 Days - 05/16/23 to 05/23/23	96	-8%	15%	2%	5 Average			
Consumer	Stronger	7 Days - 05/16/23 to 05/23/23	0	0%	0%	0%	0			
Financial	Stronger	7 Days - 05/16/23 to 05/23/23	18	-6%	12%	0%	5 Average			
Healthcare	Stronger	7 Days - 05/16/23 to 05/23/23	3	-3%	3%	1%	6 Weak			
Industrial	Stronger	7 Days - 05/16/23 to 05/23/23	12	-6%	10%	0%	5 Average			
Services	Stronger	7 Days - 05/16/23 to 05/23/23	2	1%	2%	2%	3 Stronger			
Technology	Stronger	7 Days - 05/16/23 to 05/23/23	14	-5%	3%	0%	5 Average			
Utilities	Stronger	7 Days - 05/16/23 to 05/23/23	43	-8%	15%	3%	4 Strong			
Basic Materials	Stronger	7 Days - 05/16/23 to 05/23/23	4	-2%	6%	1%	6 Weak			

Large caps mostly strengthened,

\$100B+ market cap stocks

Average Strength

500 stocks with market caps \$400MM to \$975MM

Across the board small cap strengthening, Weak Strength

Facebook (Meta), Amazon, Apple, Microsoft, Netflix, Nvidia, Google (Alphabet)

Big Cap Tech is confirmed Strong per every headline

...as the rest of the NDX is Average Strength but strengthened over the past week

## 2. S&P 500 Detail

Broad strengthening over the past week, but strength only Average



### STRENGTHENING REPORT

SP500	
For 7 Days - 05/16/23 to 05/23/23	Strengthened
Status 05/23/23	5 Average
"I have a market edge when I am unorganized"	
Said no one, ever	

5 Average	
STRONGEST: Consumer, Healthcare, Industrial, Services, Technology	WEAKEST: Utilities
STRENGTHENED: Basic Materials, Consumer, Financial, Industrial, Services, Technology	WEAKENED: Healthcare, Utilities
Strengthened	

### OVERVIEW

Index/Sector/Industry/Sub-Industry (# stocks)

SP500	OLDEST	7 Days - 05/02/23 to 05/09/23	7 Days - 05/09/23 to 05/16/23	NEWEST / CURRENT	Status 05/23/23
	7 Days - 04/25/23 to 05/02/23	7 Days - 05/02/23 to 05/09/23	7 Days - 05/09/23 to 05/16/23	7 Days - 05/16/23 to 05/23/23	5 Average
Basic Materials (42)	Unchanged	Unchanged	Weakened	Strengthened	5 Average
Consumer (77)	Weakened	Weakened	Weakened	Strengthened	6 Weak
Financial (88)	Unchanged	Unchanged	Weakened	Strengthened	5 Average
Healthcare (56)	Unchanged	Strengthened	Weakened	Strengthened	6 Weak
Industrial (59)	Weakened	Weakened	Unchanged	Weakened	5 Average
Services (60)	Strengthened	Unchanged	Weakened	Strengthened	5 Average
Technology (86)	Strengthened	Strengthened	Weakened	Strengthened	5 Average
Utilities (30)	Unchanged	Unchanged	Unchanged	Strengthened	5 Average
	Weakened	Strengthened	Weakened	Weakened	7 Weaker

### SORT BY PERIOD

SP500	NEWEST / CURRENT	7 Days - 05/16/23 to 05/23/23	#	Min	Max	Avg	Status	STRENGTH CHANGE		
								Lower Strength	Higher Strength	KEY:
SP500	Strengthened	498	-8%	24%	1%	5 Average	No change	No change	No change	
Basic Materials	Strengthened	42	-6%	10%	3%	6 Weak	-> -> -> -> ->	-> ->	-> ->	
Consumer	Strengthened	77	-8%	18%	0%	5 Average	-> -> -> -> ->	-> ->	-> ->	
Financial	Strengthened	88	-5%	24%	3%	6 Weak	-> -> -> -> ->	-> ->	-> ->	
Healthcare	Weakened	56	-7%	20%	-1%	5 Average	-> -> -> -> ->	-> ->	-> ->	
Industrial	Strengthened	59	-6%	5%	0%	5 Average	-> -> -> -> ->	-> ->	-> ->	
Services	Strengthened	60	-5%	7%	1%	5 Average	-> -> -> -> ->	-> ->	-> ->	
Technology	Strengthened	86	-6%	15%	2%	5 Average	-> -> -> -> ->	-> ->	-> ->	
Utilities	Weakened	30	-4%	6%	-1%	7 Weaker	-> -> -> -> ->	-> ->	-> ->	

SP500	NEWER	7 Days - 05/09/23 to 05/16/23	#	Min	Max	Avg	Status	STRENGTH CHANGE		
								Lower Strength	Higher Strength	KEY:
SP500	Weakened	498	-12%	20%	-1%	6 Weak	<< ->	<< ->	<< ->	
Basic Materials	Weakened	42	-11%	8%	-3%	7 Weaker	<< ->	<< ->	<< ->	
Consumer	Weakened	77	-12%	9%	-2%	5 Average	<< ->	<< ->	<< ->	
Financial	Weakened	88	-8%	4%	-2%	7 Weaker	<< ->	<< ->	<< ->	
Healthcare	Unchanged	56	-9%	11%	-1%	5 Average	<< ->	<< ->	<< ->	
Industrial	Weakened	59	-5%	4%	-1%	5 Average	<< ->	<< ->	<< ->	
Services	Weakened	60	-11%	9%	-2%	5 Average	<< ->	<< ->	<< ->	
Technology	Unchanged	86	-9%	20%	1%	5 Average	<< ->	<< ->	<< ->	
Utilities	Weakened	30	-8%	7%	-3%	6 Weak	<< ->	<< ->	<< ->	

SP500	OLDER	7 Days - 05/02/23 to 05/09/23	#	Min	Max	Avg	Status	STRENGTH CHANGE		
								Lower Strength	Higher Strength	KEY:
SP500	Unchanged	498	-28%	15%	-1%	5 Average	<< ->	<< ->	<< ->	
Basic Materials	Weakened	42	-14%	13%	-1%	6 Weak	<< ->	<< ->	<< ->	
Consumer	Unchanged	77	-20%	9%	-1%	5 Average	<< ->	<< ->	<< ->	
Financial	Strengthened	88	-11%	10%	0%	6 Weak	<< ->	<< ->	<< ->	
Healthcare	Weakened	56	-28%	14%	-2%	5 Average	<< ->	<< ->	<< ->	
Industrial	Unchanged	59	-7%	9%	0%	4 Strong	<< ->	<< ->	<< ->	
Services	Strengthened	60	-28%	15%	0%	4 Strong	<< ->	<< ->	<< ->	
Technology	Unchanged	86	-19%	8%	-1%	5 Average	<< ->	<< ->	<< ->	
Utilities	Strengthened	30	-6%	6%	1%	4 Strong	<< ->	<< ->	<< ->	

SP500	OLDEST	7 Days - 04/25/23 to 05/02/23	#	Min	Max	Avg	Status	STRENGTH CHANGE		
								Lower Strength	Higher Strength	KEY:
SP500	Unchanged	498	-31%	15%	0%	5 Average	<< ->	<< ->	<< ->	
Basic Materials	Weakened	42	-10%	4%	-2%	6 Weak	<< ->	<< ->	<< ->	
Consumer	Unchanged	77	-13%	15%	1%	5 Average	<< ->	<< ->	<< ->	
Financial	Unchanged	88	-11%	9%	-1%	6 Weak	<< ->	<< ->	<< ->	
Healthcare	Weakened	56	-13%	15%	0%	5 Average	<< ->	<< ->	<< ->	
Industrial	Strengthened	59	-15%	10%	1%	4 Strong	<< ->	<< ->	<< ->	
Services	Strengthened	60	-12%	15%	2%	5 Average	<< ->	<< ->	<< ->	
Technology	Unchanged	86	-31%	15%	1%	5 Average	<< ->	<< ->	<< ->	
Utilities	Weakened	30	-6%	0%	-3%	5 Average	<< ->	<< ->	<< ->	

### 3. \$100B+ Market Caps Detail

Strengthened over the past week,  
Average Strength - room to run



#### STRENGTHENING REPORT

HiCap Big Cap	
For 7 Days - 05/16/23 to 05/23/23	Strengthened
Status 05/23/23	5 Average
"I have a market edge when I am unorganized"	
Said no one, ever	

FOR EDUCATIONAL PURPOSES ONLY. NOT AN INVESTMENT RECOMMENDATION.

5 Average	
STRONGEST: Basic Materials, Consumer, Services, Technology	WEAKEST: Utilities
STRENGTHENED: Basic Materials, Financial, Industrial, Technology	WEAKENED: None
Strengthened	

#### OVERVIEW

Index/Sector/Industry/Sub-Industry (# stocks)

HiCap Big Cap	OLDEST	7 Days - 05/02/23 to 05/09/23	7 Days - 05/09/23 to 05/16/23	NEWEST / CURRENT	Status 05/23/23
	7 Days - 04/25/23 to 05/02/23	7 Days - 05/02/23 to 05/09/23	7 Days - 05/09/23 to 05/16/23	7 Days - 05/16/23 to 05/23/23	5 Average
Basic Materials (4)	Unchanged	Unchanged	Weakened	Strengthened	4 Strong
Consumer (13)	Weakened	Strengthened	Weakened	Unchanged	4 Strong
Financial (12)	Weakened	Strengthened	Weakened	Strengthened	5 Average
Healthcare (14)	Weakened	Weakened	Weakened	Unchanged	5 Average
Industrial (8)	Weakened	Unchanged	Weakened	Strengthened	6 Weak
Services (9)	Strengthened	Unchanged	Weakened	Unchanged	4 Strong
Technology (23)	Strengthened	Unchanged	Weakened	Strengthened	4 Strong
Utilities (1)	Weakened	Weakened	Unchanged	Unchanged	7 Weaker

#### SORT BY PERIOD

HiCap Big Cap	NEWEST / CURRENT	7 Days - 05/16/23 to 05/23/23	#	Min	Max	Avg	Status	STRENGTH CHANGE		
								Lower Strength	No change	Higher Strength
Basic Materials	Strengthened	84	-7%	12%	1%	5 Average				
Consumer	Unchanged	13	-7%	12%	0%	4 Strong				
Financial	Strengthened	12	-2%	7%	2%	5 Average				
Healthcare	Unchanged	14	-4%	7%	-1%	5 Average				
Industrial	Strengthened	8	-1%	3%	1%	6 Weak				
Services	Unchanged	9	-5%	2%	-1%	4 Strong				
Technology	Strengthened	23	-3%	7%	3%	4 Strong				
Utilities	Unchanged	1	-2%	-2%	-2%	7 Weaker				

HiCap Big Cap	NEWER	7 Days - 05/09/23 to 05/16/23	#	Min	Max	Avg	Status	STRENGTH CHANGE		
								Lower Strength	No change	Higher Strength
Basic Materials	Weakened	84	-11%	11%	-1%	5 Average				
Consumer	Weakened	13	-7%	6%	-1%	4 Strong				
Financial	Weakened	12	-4%	0%	-1%	6 Weak				
Healthcare	Weakened	14	-4%	2%	-1%	5 Average				
Industrial	Weakened	8	-5%	0%	-2%	6 Weak				
Services	Weakened	9	-11%	1%	-2%	4 Strong				
Technology	Unchanged	23	-4%	11%	2%	4 Strong				
Utilities	Unchanged	1	0%	0%	0%	7 Weaker				

HiCap Big Cap	OLDER	7 Days - 05/02/23 to 05/09/23	#	Min	Max	Avg	Status	STRENGTH CHANGE		
								Lower Strength	No change	Higher Strength
Basic Materials	Unchanged	84	-9%	6%	0%	5 Average				
Consumer	Strengthened	13	-2%	3%	1%	4 Strong				
Financial	Strengthened	12	-3%	3%	0%	5 Average				
Healthcare	Weakened	14	-3%	6%	-1%	5 Average				
Industrial	Unchanged	8	-3%	-1%	-1%	5 Average				
Services	Unchanged	9	-7%	3%	-1%	4 Strong				
Technology	Unchanged	23	-9%	6%	0%	4 Strong				
Utilities	Weakened	1	0%	0%	0%	7 Weaker				

HiCap Big Cap	OLDEST	7 Days - 04/25/23 to 05/02/23	#	Min	Max	Avg	Status	STRENGTH CHANGE		
								Lower Strength	No change	Higher Strength
Basic Materials	Weakened	84	-8%	15%	1%	5 Average				
Consumer	Weakened	13	-2%	7%	0%	4 Strong				
Financial	Weakened	12	-4%	2%	-1%	6 Weak				
Healthcare	Weakened	14	-8%	5%	0%	5 Average				
Industrial	Weakened	8	-4%	5%	0%	5 Average				
Services	Strengthened	9	-1%	12%	3%	4 Strong				
Technology	Strengthened	23	-5%	15%	2%	4 Strong				
Utilities	Weakened	1	-2%	-2%	-2%	7 Weaker				

Like Non-FAAMNNG NDX stocks, these have been trading water ("Average" strength for the past four weeks)

# 4. \$100B+ Market Caps Detail Strongest and Weakest Stocks



## STRENGTHENING REPORT

HiCap Big Cap	
For 7 Days - 05/16/23 to 05/23/23	Strengthened
Status 05/23/23	5 Average
"I have a market edge when I am unorganized"	
<i>Said no one, ever</i>	

FOR EDUCATIONAL PURPOSES ONLY. NOT AN INVESTMENT RECOMMENDATION.

5 Average	
STRONGEST: Basic Materials, Consumer, Services, Technology	WEAKEST: Utilities
STRENGTHENED: Basic Materials, Financial, Industrial, Technology	WEAKENED: None
Strengthened	

### OVERVIEW

Index/Sector/Industry/Sub-Industry (# stocks)

HiCap Big Cap	OLDEST	7 Days - 05/02/23 to 05/09/23	7 Days - 05/09/23 to 05/16/23	NEWEST / CURRENT	
	7 Days - 04/25/23 to 05/02/23	7 Days - 05/02/23 to 05/09/23	7 Days - 05/09/23 to 05/16/23	7 Days - 05/16/23 to 05/23/23	Status 05/23/23
Basic Materials (4)	Unchanged	Unchanged	Weakened	Strengthened	5 Average
Consumer (13)	Weakened	Strengthened	Weakened	Unchanged	4 Strong
Financial (12)	Weakened	Strengthened	Weakened	Strengthened	5 Average
Healthcare (14)	Weakened	Weakened	Weakened	Unchanged	5 Average
Industrial (8)	Weakened	Unchanged	Weakened	Strengthened	6 Weak
Services (9)	Strengthened	Unchanged	Weakened	Unchanged	4 Strong
Technology (23)	Strengthened	Unchanged	Unchanged	Strengthened	4 Strong
Utilities (1)	Weakened	Weakened	Unchanged	Unchanged	7 Weaker

### 1 week 05/16/23 to 05/23/23

Sector	Sub-Industry	Company	Rank	Ticker	% Chg	Status	Lower Strength	STRENGTH CHANGE	Higher Strength
							KEY: No change	<- Weakened	-> Strengthened
Consumer	FOOD & BEVERAGE - Beverages - Soft Drinks	Pepsico Inc	1	PEP	-4%	1 Strongest			
Consumer	FOOD & BEVERAGE - Confectioners	Mondelez International Inc	1	MDLZ	-3%	1 Strongest			
Consumer	RETAIL - Discount	Walmart Inc	1	WMT	-1%	1 Strongest			
Consumer	RETAIL - Home Improvement Stores	Lowe's Companies Inc	1	LOW	4%	1 Strongest			
Consumer	SPECIALTY RETAIL - Music & Video Stores	Netflix Inc	1	NFLX	7%	1 Strongest			
Consumer	TOBACCO - Cigarettes	Philip Morris International	1	PM	-1%	9 Weakest	<<		
Financial	BANKING - Foreign Regional Banks	Royal Bank Of Canada	1	RY	-2%	9 Weakest	<<		
Financial	BANKING - Money Center Banks	JPMorgan Chase and Co	1	JPM	2%	1 Strongest			
Financial	FINANCIAL SERVICES - Investment Brokerage - National	Morgan Stanley	1	MS	1%	9 Weakest			
Financial	INSURANCE - Property & Casualty Insurance	Berkshire Hathaway Cl B	1	BRKB	0%	1 Strongest			
Financial	INSURANCE - Property & Casualty Insurance	Berkshire Hathaway Cl A	2	BRKA	-1%	1 Strongest			
Healthcare	DRUGS - Biotechnology	Amgen Inc	1	AMGN	-2%	9 Weakest			
Healthcare	DRUGS - Drug Manufacturers - Major	Merck & Co	1	MRK	-2%	1 Strongest			
Healthcare	DRUGS - Drug Manufacturers - Major	Eli Lilly & Company	2	LLY	-3%	1 Strongest			
Healthcare	HEALTH SERVICES - Health Care Plans	Elevance Health Inc.	2	ELV	3%	9 Weakest			
Healthcare	HEALTH SERVICES - Medical Appliances & Equipment	Intuitive Surgical Inc	1	ISRG	-2%	1 Strongest			
Industrial	CONGLOMERATES - Conglomerates	General Electric Co	1	GE	1%	1 Strongest			
Industrial	MANUFACTURING - Diversified Machinery	Danaher Corp	1	DHR	2%	9 Weakest			
Services	DIVERSIFIED SERVICES - Business/Management Services	Mastercard Incorporated	1	MA	-2%	1 Strongest			
Services	LEISURE - Restaurants	McDonalds Corp	1	MCD	-3%	1 Strongest			
Services	MEDIA - CATV Systems	Comcast Corp Cl A	1	CMCSA	2%	1 Strongest			
Services	MEDIA - Entertainment - Diversified	The Walt Disney Company	1	DIS	-1%	9 Weakest			
Technology	COMPUTER HARDWARE - Networking & Communication Dev	Cisco Systems Inc	1	CSCO	4%	1 Strongest			
Technology	COMPUTER HARDWARE - Personal Computers	Apple Inc	1	AAPL	0%	1 Strongest			
Technology	COMPUTER SOFTWARE & SERVICES - Application Software	Microsoft Corp	1	MSFT	1%	1 Strongest			
Technology	COMPUTER SOFTWARE & SERVICES - Application Software	Salesforce Inc	2	CRM	1%	1 Strongest			
Technology	COMPUTER SOFTWARE & SERVICES - Application Software	Oracle Corp	3	ORCL	0%	1 Strongest			
Technology	COMPUTER SOFTWARE & SERVICES - Information Technology	ServiceNow Inc	1	NOW	7%	1 Strongest			
Technology	ELECTRONICS - Semiconductor - Broad Line	Broadcom Inc	1	AVGO	7%	1 Strongest			
Technology	ELECTRONICS - Semiconductor - Broad Line	Advanced Micro Devices	2	AMD	7%	1 Strongest			
Technology	ELECTRONICS - Semiconductor - Specialized	NVIDIA Corporation	1	NVDA	5%	1 Strongest			
Technology	ELECTRONICS - Semiconductor Equipment & Materials	Applied Materials Inc	1	AMAT	3%	1 Strongest			
Technology	INTERNET - Internet Information Providers	Meta Platforms Inc	1	META	3%	1 Strongest			
Technology	INTERNET - Internet Information Providers	Alphabet Inc	2	GOOG	3%	1 Strongest			
Technology	INTERNET - Internet Information Providers	Alphabet Inc Class A	3	GOOGL	3%	1 Strongest			
Technology	TELECOMMUNICATIONS - Communication Equipment	Qualcomm Inc	1	QCOM	0%	9 Weakest			
Technology	TELECOMMUNICATIONS - Telecom Services - Domestic	Verizon Communications	1	VZ	1%	9 Weakest			
Technology	TELECOMMUNICATIONS - Telecom Services - Domestic	AT&T Inc	2	T	-3%	9 Weakest	<<		

# 5. Small Caps (\$400M to \$975M) Detail

Widespread strengthening – start of narrow market breadth fading?



## STRENGTHENING REPORT

HiCap Small 500	
For 7 Days - 05/16/23 to 05/23/23	Strengthened
Status 05/23/23	6 Weak
"I have a market edge when I am unorganized"	
Said no one, ever	

FOR EDUCATIONAL PURPOSES ONLY. NOT AN INVESTMENT RECOMMENDATION.

6 Weak	
STRONGEST: Healthcare, Industrial	WEAKEST: Basic Materials, Financial
STRENGTHENED: Basic Materials, Consumer, Financial, Healthcare, Industrial, Services, Technology	WEAKENED: Utilities
Strengthened	

### OVERVIEW

Index/Sector/Industry/Sub-Industry (# stocks)

<b>HiCap Small 500</b>	Unchanged	Strengthened	Unchanged	Strengthened	6 Weak
Basic Materials (43)	Unchanged	Strengthened	Unchanged	Strengthened	6 Weak
Consumer (59)	Unchanged	Unchanged	Unchanged	Strengthened	6 Weak
Financial (140)	Unchanged	Unchanged	Unchanged	Strengthened	7 Weaker
Healthcare (85)	Unchanged	Strengthened	Strengthened	Strengthened	5 Average
Industrial (44)	Unchanged	Unchanged	Unchanged	Strengthened	5 Average
Services (60)	Strengthened	Weakened	Unchanged	Strengthened	6 Weak
Technology (63)	Unchanged	Unchanged	Unchanged	Strengthened	6 Weak
Utilities (6)	Weakened	Strengthened	Strengthened	Weakened	6 Weak

OLDEST	NEWEST / CURRENT		
7 Days - 04/25/23 to 05/02/23	7 Days - 05/02/23 to 05/09/23	7 Days - 05/09/23 to 05/16/23	7 Days - 05/16/23 to 05/23/23
Unchanged	Strengthened	Unchanged	Strengthened
Unchanged	Strengthened	Weakened	Strengthened
Unchanged	Unchanged	Unchanged	Strengthened
Unchanged	Unchanged	Unchanged	Strengthened
Unchanged	Strengthened	Strengthened	Strengthened
Unchanged	Unchanged	Unchanged	Strengthened
Strengthened	Weakened	Unchanged	Strengthened
Unchanged	Unchanged	Unchanged	Strengthened
Weakened	Strengthened	Strengthened	Weakened

### SORT BY PERIOD

NEWEST / CURRENT	7 Days - 05/16/23 to 05/23/23	#	Min	Max	Avg	Status	Lower Strength	STRENGTH CHANGE	Higher Strength
<b>HiCap Small 500</b>	Strengthened	500	-42%	61%	6%	6 Weak	KEY: No change	<- Weakened	-> Strengthened
Basic Materials	Strengthened	43	-9%	19%	4%	6 Weak	-> -> ->	-> -> ->	-> -> ->
Consumer	Strengthened	59	-14%	28%	4%	6 Weak	-> -> ->	-> -> ->	-> -> ->
Financial	Strengthened	140	-22%	61%	8%	7 Weaker	-> -> ->	-> -> ->	-> -> ->
Healthcare	Strengthened	85	-42%	42%	4%	5 Average	-> -> ->	-> -> ->	-> -> ->
Industrial	Strengthened	44	-8%	24%	5%	5 Average	-> -> ->	-> -> ->	-> -> ->
Services	Strengthened	60	-4%	21%	5%	6 Weak	-> -> ->	-> -> ->	-> -> ->
Technology	Strengthened	63	-7%	40%	7%	6 Weak	-> -> ->	-> -> ->	-> -> ->
Utilities	Weakened	6	-11%	13%	1%	6 Weak	-> -> ->	<-<-<-<-	-> -> ->

Broad strengthening but still Weak

NEWER	7 Days - 05/09/23 to 05/16/23	#	Min	Max	Avg	Status	KEY: No change	<- Weakened	-> Strengthened
<b>HiCap Small 500</b>	Unchanged	500	-33%	51%	-1%	6 Weak	KEY: No change	<- Weakened	-> Strengthened
Basic Materials	Weakened	43	-22%	17%	-4%	6 Weak	<-<-<-<-	<-<-<-<-	<-<-<-<-
Consumer	Unchanged	59	-19%	18%	-2%	7 Weaker	<-<-<-<-	<-<-<-<-	<-<-<-<-
Financial	Unchanged	140	-25%	37%	-1%	7 Weaker	<-<-<-<-	<-<-<-<-	<-<-<-<-
Healthcare	Strengthened	85	-33%	37%	-2%	5 Average	<-<-<-<-	<-<-<-<-	<-<-<-<-
Industrial	Unchanged	44	-17%	42%	1%	6 Weak	<-<-<-<-	<-<-<-<-	<-<-<-<-
Services	Unchanged	60	-28%	12%	-2%	6 Weak	<-<-<-<-	<-<-<-<-	<-<-<-<-
Technology	Unchanged	63	-14%	51%	2%	7 Weaker	<-<-<-<-	<-<-<-<-	<-<-<-<-
Utilities	Strengthened	6	-4%	2%	-2%	5 Average	<-<-<-<-	<-<-<-<-	<-<-<-<-

OLDER	7 Days - 05/02/23 to 05/09/23	#	Min	Max	Avg	Status	KEY: No change	<- Weakened	-> Strengthened
<b>HiCap Small 500</b>	Strengthened	500	-57%	83%	2%	6 Weak	KEY: No change	<- Weakened	-> Strengthened
Basic Materials	Strengthened	43	-12%	39%	3%	6 Weak	<-<-<-<-	<-<-<-<-	<-<-<-<-
Consumer	Unchanged	59	-16%	18%	0%	7 Weaker	<-<-<-<-	<-<-<-<-	<-<-<-<-
Financial	Unchanged	140	-24%	44%	0%	7 Weaker	<-<-<-<-	<-<-<-<-	<-<-<-<-
Healthcare	Strengthened	85	-27%	83%	11%	5 Average	<-<-<-<-	<-<-<-<-	<-<-<-<-
Industrial	Unchanged	44	-57%	38%	1%	6 Weak	<-<-<-<-	<-<-<-<-	<-<-<-<-
Services	Weakened	60	-42%	24%	-3%	6 Weak	<-<-<-<-	<-<-<-<-	<-<-<-<-
Technology	Unchanged	63	-33%	31%	0%	7 Weaker	<-<-<-<-	<-<-<-<-	<-<-<-<-
Utilities	Strengthened	6	-2%	3%	1%	5 Average	<-<-<-<-	<-<-<-<-	<-<-<-<-

OLDEST	7 Days - 04/25/23 to 05/02/23	#	Min	Max	Avg	Status	KEY: No change	<- Weakened	-> Strengthened
<b>HiCap Small 500</b>	Unchanged	500	-36%	39%	-1%	7 Weaker	KEY: No change	<- Weakened	-> Strengthened
Basic Materials	Unchanged	43	-12%	13%	-3%	6 Weak	<-<-<-<-	<-<-<-<-	<-<-<-<-
Consumer	Unchanged	59	-13%	10%	0%	7 Weaker	<-<-<-<-	<-<-<-<-	<-<-<-<-
Financial	Unchanged	140	-36%	24%	-3%	7 Weaker	<-<-<-<-	<-<-<-<-	<-<-<-<-
Healthcare	Unchanged	85	-36%	21%	-2%	6 Weak	<-<-<-<-	<-<-<-<-	<-<-<-<-
Industrial	Unchanged	44	-13%	39%	2%	6 Weak	<-<-<-<-	<-<-<-<-	<-<-<-<-
Services	Strengthened	60	-11%	23%	1%	6 Weak	<-<-<-<-	<-<-<-<-	<-<-<-<-
Technology	Unchanged	63	-26%	29%	-1%	7 Weaker	<-<-<-<-	<-<-<-<-	<-<-<-<-
Utilities	Weakened	6	-6%	1%	-3%	6 Weak	<-<-<-<-	<-<-<-<-	<-<-<-<-

Not much change previous 3 weeks (black squares indicate no movement)

## 6. FAAMNNG Detail

### NDX Top Guns - Facebook (Meta), Amazon, Apple, Microsoft, Netflix, Nvidia, Google (Alphabet)

Very Strong



#### STRENGTHENING REPORT

NDX FAAMNNG	
For 7 Days - 05/16/23 to 05/23/23	Unchanged
Status 05/23/23	2 Very Strong
"I have a market edge when I am unorganized"	
Said no one, ever	

FOR EDUCATIONAL PURPOSES ONLY. NOT AN INVESTMENT RECOMMENDATION.

STRONGEST: Not Applicable	WEAKEST: Not Applicable
STRENGTHENED: Not Applicable	WEAKENED: Not Applicable
Unchanged	

OVERVIEW Index/Sector/Industry/Sub-Industry (# stocks)	OLDEST	7 Days - 04/25/23 to 05/02/23	7 Days - 05/02/23 to 05/09/23	7 Days - 05/09/23 to 05/16/23	NEWEST / CURRENT	7 Days - 05/16/23 to 05/23/23	Status 05/23/23
	<b>NDX FAAMNNG</b>	Unchanged	Unchanged	Strengthened	Unchanged	Unchanged	Unchanged
Basic Materials (0)	.	.	.	.	.	.	.
Consumer (2)	Unchanged	.	Strengthened	Unchanged	Unchanged	Unchanged	3 Stronger
Financial (0)	.	.	.	.	.	.	.
Healthcare (0)	.	.	.	.	.	.	.
Industrial (0)	.	.	.	.	.	.	.
Services (0)	.	.	.	.	.	.	.
Technology (5)	Unchanged	Unchanged	Unchanged	Strengthened	Unchanged	Unchanged	1 Strongest
Utilities (0)	.	.	.	.	.	.	.

SORT BY PERIOD	NEWEST / CURRENT	7 Days - 05/16/23 to 05/23/23	#	Min	Max	Avg	Status	STRENGTH CHANGE		
								Lower Strength	Higher Strength	KEY: No change, Weakened, Strengthened
<b>NDX FAAMNNG</b>	Unchanged	7	0%	7%	3%	2 Very Strong	No change	Strengthened		
Basic Materials	.	0	0%	0%	.	.				
Consumer	Unchanged	2	1%	7%	4%	3 Stronger				
Financial	.	0	0%	0%	.	.				
Healthcare	.	0	0%	0%	.	.				
Industrial	.	0	0%	0%	.	.				
Services	.	0	0%	0%	.	.				
Technology	Unchanged	5	0%	5%	2%	1 Strongest				
Utilities	.	0	0%	0%	.	.				

NEWER	7 Days - 05/09/23 to 05/16/23	#	Min	Max	Avg	Status	STRENGTH CHANGE		
							Lower Strength	Higher Strength	KEY: No change, Weakened, Strengthened
<b>NDX FAAMNNG</b>	Unchanged	7	0%	11%	3%	2 Very Strong	No change	Strengthened	
Basic Materials	.	0	0%	0%	.	.			
Consumer	Unchanged	2	0%	6%	3%	3 Stronger			
Financial	.	0	0%	0%	.	.			
Healthcare	.	0	0%	0%	.	.			
Industrial	.	0	0%	0%	.	.			
Services	.	0	0%	0%	.	.			
Technology	Strengthened	5	0%	11%	4%	1 Strongest			
Utilities	.	0	0%	0%	.	.			

OLDER	7 Days - 05/02/23 to 05/09/23	#	Min	Max	Avg	Status	STRENGTH CHANGE		
							Lower Strength	Higher Strength	KEY: No change, Weakened, Strengthened
<b>NDX FAAMNNG</b>	Strengthened	7	-2%	5%	2%	2 Very Strong	No change	Strengthened	
Basic Materials	.	0	0%	0%	.	.			
Consumer	Strengthened	2	3%	5%	4%	3 Stronger			
Financial	.	0	0%	0%	.	.			
Healthcare	.	0	0%	0%	.	.			
Industrial	.	0	0%	0%	.	.			
Services	.	0	0%	0%	.	.			
Technology	Unchanged	5	-2%	2%	1%	2 Very Strong			
Utilities	.	0	0%	0%	.	.			

OLDEST	7 Days - 04/25/23 to 05/02/23	#	Min	Max	Avg	Status	STRENGTH CHANGE		
							Lower Strength	Higher Strength	KEY: No change, Weakened, Strengthened
<b>NDX FAAMNNG</b>	Unchanged	7	-2%	15%	5%	3 Stronger	No change	Strengthened	
Basic Materials	.	0	0%	0%	.	.			
Consumer	Unchanged	2	-2%	1%	0%	5 Average			
Financial	.	0	0%	0%	.	.			
Healthcare	.	0	0%	0%	.	.			
Industrial	.	0	0%	0%	.	.			
Services	.	0	0%	0%	.	.			
Technology	Unchanged	5	1%	15%	8%	2 Very Strong			
Utilities	.	0	0%	0%	.	.			

### All except Amazon have "Strongest" Rating

Sector	Sub-Industry	Company	Rank	Ticker	% Chg	Status	STRENGTH CHANGE		
							Lower Strength	Higher Strength	KEY: No change, Weakened, Strengthened
Consumer	RETAIL - Catalog & Mail Order Houses	Amazon.Com Inc	1	AMZN	1%	4 Strong			
Consumer	SPECIALTY RETAIL - Music & Video Stores	Netflix Inc	1	NFLX	7%	1 Strongest			
Technology	COMPUTER HARDWARE - Personal Computers	Apple Inc	1	AAPL	0%	1 Strongest			
Technology	COMPUTER SOFTWARE & SERVICES - Application Software	Microsoft Corp	1	MSFT	1%	1 Strongest			
Technology	ELECTRONICS - Semiconductor - Specialized	NVIDIA Corporation	1	NVDA	5%	1 Strongest			
Technology	INTERNET - Internet Information Providers	Meta Platforms Inc	1	META	3%	1 Strongest			
Technology	INTERNET - Internet Information Providers	Alphabet Inc Class A	2	GOOGL	3%	1 Strongest			



## 8. NDX Non-FAAMNNG Detail Strongest and Weakest Stocks



### STRENGTHENING REPORT

NDX Non-FAAMNNG	
For 7 Days - 05/16/23 to 05/23/23	Strengthened
Status 05/23/23	5 Average
"I have a market edge when I am unorganized"	
<i>Said no one, ever</i>	

FOR EDUCATIONAL PURPOSES ONLY. NOT AN INVESTMENT RECOMMENDATION.

5 Average	
STRONGEST: Industrial	WEAKEST: Financial, Utilities
STRENGTHENED: Industrial, Technology, Utilities	WEAKENED: Healthcare, Services
Strengthened	

### OVERVIEW

Index/Sector/Industry/Sub-Industry (# stocks)

NDX Non-FAAMNNG
Basic Materials (0)
Consumer (18)
Financial (3)
Healthcare (12)
Industrial (2)
Services (14)
Technology (43)
Utilities (4)

OLDEST	NEWEST / CURRENT			
7 Days - 04/25/23 to 05/02/23	7 Days - 05/02/23 to 05/09/23	7 Days - 05/09/23 to 05/16/23	7 Days - 05/16/23 to 05/23/23	Status 05/23/23
Strengthened	Strengthened	Weakened	Strengthened	5 Average
Weakened	Strengthened	Weakened	Unchanged	5 Average
Weakened	Strengthened	Weakened	Unchanged	6 Weak
Weakened	Weakened	Unchanged	Weakened	5 Average
Strengthened	Unchanged	Weakened	Strengthened	3 Stronger
Strengthened	Strengthened	Weakened	Weakened	5 Average
Strengthened	Weakened	Strengthened	Strengthened	4 Strong
Weakened	Strengthened	Weakened	Strengthened	6 Weak

### 1 week 05/16/23 to 05/23/23

Sector	Sub-Industry	Company	Rank	Ticker	% Chg	Status	KEY:	Lower Strength	STRENGTH CHANGE	Higher Strength
							KEY:	No change	<- Weakened	-> Strengthened
Consumer	AUTOMOTIVE - Auto Manufacturers - Major	Lucid Group Inc	2	LCID	8%	9 Weakest				
Consumer	FOOD & BEVERAGE - Beverages - Soft Drinks	Monster Beverage Corporation	1	MNST	-3%	1 Strongest				
Consumer	FOOD & BEVERAGE - Beverages - Soft Drinks	Pepsico Inc	2	PEP	-4%	1 Strongest				
Consumer	FOOD & BEVERAGE - Beverages - Soft Drinks	Keurig Dr Pepper Inc	3	KDP	1%	9 Weakest				
Consumer	FOOD & BEVERAGE - Confectioners	Mondelez International Inc	1	MDLZ	-3%	1 Strongest				
Consumer	RETAIL - Auto Parts Stores	O'Reilly Automotive Inc	1	ORLY	-3%	1 Strongest				
Consumer	RETAIL - Catalog & Mail Order Houses	MercadoLibre Inc	1	MELI	2%	1 Strongest				
Consumer	RETAIL - Drug Stores	Walgreens Boots Alliance Inc.	1	WBA	1%	9 Weakest				
Consumer	SPECIALTY RETAIL - Auto Dealerships	Copart Inc	1	CPRT	7%	1 Strongest				
Financial	FINANCIAL SERVICES - Credit Services	PayPal Holdings Inc	1	PYPL	2%	9 Weakest				
Healthcare	DRUGS - Biotechnology	Biogen Inc	1	BIIB	-1%	1 Strongest				
Healthcare	DRUGS - Biotechnology	Vertex Pharmaceuticals Inc	2	VRTX	-3%	1 Strongest				
Healthcare	DRUGS - Biotechnology	Moderna Inc	7	MRNA	10%	9 Weakest				
Healthcare	DRUGS - Biotechnology	Amgen Inc	8	AMGN	-2%	9 Weakest				
Healthcare	DRUGS - Drug Manufacturers - Major	Astrazeneca Plc	1	AZN	-2%	1 Strongest				
Healthcare	HEALTH SERVICES - Medical Appliances & Equipment	Intuitive Surgical Inc	1	ISRG	-2%	1 Strongest				
Industrial	MATERIALS & CONSTRUCTION - General Building Materials	Fastenal Company	1	FAST	1%	1 Strongest				
Services	DIVERSIFIED SERVICES - Business/Management Services	Fiserv Inc	1	FISV	0%	1 Strongest				
Services	DIVERSIFIED SERVICES - Business/Management Services	Verisk Analytics Inc	2	VRSK	-1%	1 Strongest				
Services	DIVERSIFIED SERVICES - Business/Management Services	Cintas Corp	3	CTAS	-1%	1 Strongest				
Services	LEISURE - Lodging	Marriott Internat Inc A	1	MAR	-3%	1 Strongest				
Services	MEDIA - Broadcasting - Radio	Sirius XM Holdings Inc	1	SIRI	0%	9 Weakest				
Services	MEDIA - CATV Systems	Comcast Corp Cl A	1	CMCSA	2%	1 Strongest				
Services	MEDIA - CATV Systems	Liberty Global Inc Class A	3	LBTYA	0%	9 Weakest				
Technology	COMPUTER HARDWARE - Networking & Communication Dev	Cisco Systems Inc	1	CSCO	4%	1 Strongest				
Technology	COMPUTER SOFTWARE & SERVICES - Application Software	Workday Inc	1	WDAY	4%	1 Strongest				
Technology	COMPUTER SOFTWARE & SERVICES - Application Software	Fortinet Incorporated	2	FTNT	0%	1 Strongest				
Technology	COMPUTER SOFTWARE & SERVICES - Technical & System Soft	Autodesk Inc	2	ADSK	2%	9 Weakest				
Technology	ELECTRONICS - Semiconductor - Broad Line	Broadcom Inc	1	AVGO	7%	1 Strongest				
Technology	ELECTRONICS - Semiconductor - Broad Line	Advanced Micro Devices	2	AMD	7%	1 Strongest				
Technology	ELECTRONICS - Semiconductor - Integrated Circuits	Analog Devices Inc	1	ADI	3%	1 Strongest				
Technology	ELECTRONICS - Semiconductor - Memory Chips	Micron Technology Inc	1	MU	4%	1 Strongest				
Technology	ELECTRONICS - Semiconductor Equipment & Materials	Synopsys Inc	1	SNPS	5%	1 Strongest				
Technology	ELECTRONICS - Semiconductor Equipment & Materials	Asml Hldgs Nv Ny Reg Shs	2	ASML	5%	1 Strongest				
Technology	ELECTRONICS - Semiconductor Equipment & Materials	Applied Materials Inc	3	AMAT	3%	1 Strongest				
Technology	ELECTRONICS - Semiconductor Equipment & Materials	Lam Research Corp	4	LRCX	3%	1 Strongest				
Technology	ELECTRONICS - Semiconductor Equipment & Materials	KLA Corporation	5	KLAC	1%	1 Strongest				
Technology	INTERNET - Internet Information Providers	Booking Holdings Inc	1	BKNG	0%	1 Strongest				
Technology	INTERNET - Internet Information Providers	Match Group Inc	3	MTCH	10%	9 Weakest				
Technology	INTERNET - Internet Information Providers	JD.com Inc	4	JD	-8%	9 Weakest				
Technology	TELECOMMUNICATIONS - Communication Equipment	Qualcomm Inc	1	QCOM	0%	9 Weakest				
Technology	TELECOMMUNICATIONS - Telecom Services - Foreign	Verisign Inc	1	VERSN	-1%	1 Strongest				
Utilities	UTILITIES - Electric Utilities	American Electric Power	1	AEP	-2%	9 Weakest				

Semiconductors strength - merits focus