



STRENGTHENING REPORT

BANKING

Unchanged

"I have a market edge when I am unorganized"

Said no one, ever

7 Weaker

Relative strongest: Foreign Regional Banks

Strengthened: None

Relative weakest: Midwest, Northeast, Pacific, Southeast Banks

Weakened: None

OVERVIEW

Index/Sector/Industry/Sub-Industry (# stocks)

	LONGEST PERIOD			SHORTEST PERIOD	
	59 Days - 02/21/23 to 04/21/23	30 Days - 03/22/23 to 04/21/23	15 Days - 04/06/23 to 04/21/23	7 Days - 04/14/23 to 04/21/23	Status 04/21/23
BANKING	Weakened	Unchanged	Unchanged	Unchanged	7 Weaker
BANKING - Foreign Regional Banks (5)	Weakened	Strengthened	Strengthened	Unchanged	5 Average
BANKING - Money Center Banks (25)	Weakened	Strengthened	Strengthened	Unchanged	6 Weak
BANKING - Regional - Mid-Atlantic Banks (24)	Weakened	Strengthened	Unchanged	Unchanged	7 Weaker
BANKING - Regional - Midwest Banks (23)	Weakened	Weakened	Unchanged	Unchanged	9 Weakest
BANKING - Regional - Northeast Banks (55)	Weakened	Weakened	Weakened	Unchanged	9 Weakest
BANKING - Regional - Pacific Banks (22)	Weakened	Unchanged	Unchanged	Unchanged	9 Weakest
BANKING - Regional - Southeast Banks (12)	Weakened	Unchanged	Weakened	Unchanged	9 Weakest
BANKING - Regional - Southwest Banks (12)	Weakened	Unchanged	Unchanged	Unchanged	8 Very Weak
BANKING - Savings & Loans (20)	Weakened	Unchanged	Unchanged	Unchanged	8 Very Weak

SORT by PERIOD

SHORTEST PERIOD							STRENGTH CHANGE		
7 Days - 04/14/23 to 04/21/23	#	Min	Max	Avg	Status	KEY:	No change	Weakened	Strengthened
BANKING	Unchanged	198	-14%	28%	0%	7 Weaker			
BANKING - Foreign Regional Banks	Unchanged	5	-1%	2%	0%	5 Average			
BANKING - Money Center Banks	Unchanged	25	-7%	9%	0%	6 Weak			
BANKING - Regional - Mid-Atlantic Banks	Unchanged	24	-14%	6%	0%	7 Weaker			
BANKING - Regional - Midwest Banks	Unchanged	23	-4%	5%	0%	9 Weakest			
BANKING - Regional - Northeast Banks	Unchanged	55	-6%	14%	0%	9 Weakest			
BANKING - Regional - Pacific Banks	Unchanged	22	-6%	28%	2%	9 Weakest			
BANKING - Regional - Southeast Banks	Unchanged	12	-4%	5%	0%	9 Weakest			
BANKING - Regional - Southwest Banks	Unchanged	12	-2%	6%	1%	8 Very Weak			
BANKING - Savings & Loans	Unchanged	20	-6%	4%	-1%	8 Very Weak			

SECOND-SHORTEST PERIOD							STRENGTH CHANGE		
15 Days - 04/06/23 to 04/21/23	#	Min	Max	Avg	Status	KEY:	No change	Weakened	Strengthened
BANKING	Unchanged	198	-17%	32%	-1%	7 Weaker			
BANKING - Foreign Regional Banks	Strengthened	5	0%	5%	3%	5 Average			
BANKING - Money Center Banks	Strengthened	25	-3%	10%	3%	6 Weak			
BANKING - Regional - Mid-Atlantic Banks	Unchanged	24	-17%	5%	-2%	7 Weaker			
BANKING - Regional - Midwest Banks	Unchanged	23	-6%	6%	-1%	9 Weakest			
BANKING - Regional - Northeast Banks	Weakened	55	-11%	15%	-2%	9 Weakest			
BANKING - Regional - Pacific Banks	Unchanged	22	-12%	32%	-1%	9 Weakest			
BANKING - Regional - Southeast Banks	Weakened	12	-7%	6%	-2%	9 Weakest			
BANKING - Regional - Southwest Banks	Unchanged	12	-5%	8%	-1%	8 Very Weak			
BANKING - Savings & Loans	Unchanged	20	-9%	7%	-3%	8 Very Weak			

SECOND-LONGEST PERIOD							STRENGTH CHANGE		
30 Days - 03/22/23 to 04/21/23	#	Min	Max	Avg	Status	KEY:	No change	Weakened	Strengthened
BANKING	Unchanged	198	-23%	75%	-4%	7 Weaker			
BANKING - Foreign Regional Banks	Strengthened	5	0%	15%	6%	5 Average			
BANKING - Money Center Banks	Strengthened	25	-8%	12%	5%	6 Weak			
BANKING - Regional - Mid-Atlantic Banks	Strengthened	24	-23%	75%	-2%	7 Weaker			
BANKING - Regional - Midwest Banks	Weakened	23	-15%	7%	-5%	9 Weakest			
BANKING - Regional - Northeast Banks	Weakened	55	-19%	7%	-7%	9 Weakest			
BANKING - Regional - Pacific Banks	Unchanged	22	-17%	27%	-6%	9 Weakest			
BANKING - Regional - Southeast Banks	Unchanged	12	-12%	3%	-4%	9 Weakest			
BANKING - Regional - Southwest Banks	Unchanged	12	-8%	3%	-4%	8 Very Weak			
BANKING - Savings & Loans	Unchanged	20	-14%	20%	-5%	8 Very Weak			

LONGEST PERIOD							STRENGTH CHANGE		
59 Days - 02/21/23 to 04/21/23	#	Min	Max	Avg	Status	KEY:	No change	Weakened	Strengthened
BANKING	Weakened	198	-88%	39%	-22%	7 Weaker			
BANKING - Foreign Regional Banks	Weakened	5	-21%	3%	-9%	5 Average			
BANKING - Money Center Banks	Weakened	25	-88%	11%	-11%	6 Weak			
BANKING - Regional - Mid-Atlantic Banks	Weakened	24	-40%	39%	-20%	7 Weaker			
BANKING - Regional - Midwest Banks	Weakened	23	-41%	-9%	-22%	9 Weakest			
BANKING - Regional - Northeast Banks	Weakened	55	-55%	-7%	-26%	9 Weakest			
BANKING - Regional - Pacific Banks	Weakened	22	-58%	-23%	-31%	9 Weakest			
BANKING - Regional - Southeast Banks	Weakened	12	-32%	-15%	-23%	9 Weakest			
BANKING - Regional - Southwest Banks	Weakened	12	-56%	-8%	-20%	8 Very Weak			
BANKING - Savings & Loans	Weakened	20	-33%	-1%	-22%	8 Very Weak			

FINANCIAL SERVICES

Strengthened

"I have a market edge when I am unorganized"

Said no one, ever

6 Week	
<u>Relative strongest:</u> Investment Brokerage National, Invest Brokerage Regional	<u>Relative weakest:</u> Asset Management, Credit Services, Diversified Investments
<u>Strengthened:</u> Credit Services, Investment Brokerage National, Invest Brokerage Regional	<u>Weakened:</u> None

FINANCIAL SERVICES	Weakened	Strengthened	Strengthened	Strengthened	6 Weak
FINANCIAL SERVICES - Asset Management (51)	Weakened	Strengthened	Strengthened	Unchanged	6 Weak
FINANCIAL SERVICES - Credit Services (26)	Weakened	Strengthened	Strengthened	Strengthened	6 Weak
FINANCIAL SERVICES - Diversified Investments (46)	Weakened	Strengthened	Strengthened	Unchanged	6 Weak
FINANCIAL SERVICES - Investment Brokerage - National (13)	Weakened	Strengthened	Strengthened	Strengthened	5 Average
FINANCIAL SERVICES - Investment Brokerage - Regional (5)	Weakened	Strengthened	Strengthened	Strengthened	5 Average
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SORT by PERIOD								Lower Strength	STRENGTH CHANGE		Higher Strength
SHORTEST PERIOD		7 Days - 04/14/23 to 04/21/23	#	Min	Max	Avg	Status	KEY:	No change	Weakened	Strengthened
FINANCIAL SERVICES		Strengthened	141	-25%	17%	1%	6 Weak		->	->	
FINANCIAL SERVICES - Asset Management		Unchanged	51	-8%	17%	1%	6 Weak				
FINANCIAL SERVICES - Credit Services		Strengthened	26	-7%	7%	1%	6 Weak		->	->	
FINANCIAL SERVICES - Diversified Investments		Unchanged	46	-25%	15%	0%	6 Weak				
FINANCIAL SERVICES - Investment Brokerage - National		Strengthened	13	-3%	6%	0%	5 Average			->	->
FINANCIAL SERVICES - Investment Brokerage - Regional		Strengthened	5	2%	6%	0%	5 Average		->	->	->
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SECOND-SHORTEST PERIOD		15 Days - 04/06/23 to 04/21/23	#	Min	Max	Avg	Status	KEY:	No change	Weakened	Strengthened
FINANCIAL SERVICES		Strengthened	141	-1.2%	30%	4%	6 Weak		>	>	>
FINANCIAL SERVICES - Asset Management		Strengthened	51	-3%	30%	4%	6 Weak		>	>	>
FINANCIAL SERVICES - Credit Services		Strengthened	26	-1.8%	15%	3%	6 Weak		>	>	>
FINANCIAL SERVICES - Diversified Investments		Strengthened	46	-1.8%	29%	3%	6 Weak		>	>	>
FINANCIAL SERVICES - Investment Brokerage - National		Strengthened	13	-5%	11%	3%	5 Average			>	>
FINANCIAL SERVICES - Investment Brokerage - Regional		Strengthened	5	-1%	9%	6%	5 Average		>	>	>
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SECOND-LONGEST PERIOD		30 Days - 03/22/23 to 04/21/23	#	Min	Max	Avg	Status	KEY:	No change	Weakened	Strengthened
FINANCIAL SERVICES		Strengthened	141	-2.7%	46%	4%	6 Weak		->	->	->
FINANCIAL SERVICES - Asset Management		Strengthened	51	-4%	18%	5%	6 Weak		->	->	->
FINANCIAL SERVICES - Credit Services		Strengthened	26	-13%	22%	4%	6 Weak		->	->	->
FINANCIAL SERVICES - Diversified Investments		Strengthened	46	-2.1%	46%	4%	6 Weak		->	->	->
FINANCIAL SERVICES - Investment Brokerage - National		Strengthened	13	-10%	17%	2%	5 Average		->	->	->
FINANCIAL SERVICES - Investment Brokerage - Regional		Strengthened	5	-11%	5%	0%	5 Average		->	->	->
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INSURANCE

Strengthened

"I have a market edge when I am unorganized"

Said no one, ever

Weakened: Insurance Brokers

LONGEST PERIOD	59 Days - 02/21/23 to 04/21/23	#	Min	Max	Avg	Status	KEY:	No change	<- Weakened	-> Strengthened
INSURANCE	Weakened	79	-3.7%	59%	-4%	5 Average			<- <- <- <- <-	
INSURANCE - Accident & Health Insurance	Weakened	4	-10%	-3%	-7%	5 Average			<- <- <- <- <-	
INSURANCE - Insurance Brokers	Weakened	11	-23%	13%	1%	4 Strong			<- <- <- <- <-	
INSURANCE - Life Insurance	Weakened	13	-34%	8%	-10%	5 Average			<- <- <- <- <-	
INSURANCE - Property & Casualty Insurance	Weakened	47	-37%	59%	-2%	5 Average			<- <- <- <- <-	
INSURANCE - Surety & Title Insurance	Weakened	4	-15%	-2%	-8%	6 Weak			<- <- <- <- <-	
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REAL ESTATE

Strengthened

"I have a market edge when I am unorganized"

Said no one, ever

Weakened: Prop Mgmt/Devt, Healthcare Facilities

REAL ESTATE
REAL ESTATE - Mortgage Investment (14)
REAL ESTATE - Property Management/Development (28)
REAL ESTATE - REIT - Diversified/Industrial (47)
REAL ESTATE - REIT - Healthcare Facilities (15)
REAL ESTATE - REIT - Hotel/Motel (13)
REAL ESTATE - REIT - Office (15)
REAL ESTATE - REIT - Residential (24)
REAL ESTATE - REIT - Retail (20)

LONGEST PERIOD		SHORTEST PERIOD		
59 Days - 02/21/23 to 04/21/23	30 Days - 03/22/23 to 04/21/23	15 Days - 04/06/23 to 04/21/23	7 Days - 04/14/23 to 04/21/23	Status 04/21/23
Unchanged	Strengthened	Unchanged	Strengthened	7 Weaker
Weakened	Strengthened	Strengthened	Unchanged	7 Weaker
Weakened	Strengthened	Unchanged	Weakened	7 Weaker
Weakened	Strengthened	Weakened	Strengthened	7 Weaker
Weakened	Strengthened	Unchanged	Weakened	7 Weaker
Weakened	Strengthened	Unchanged	Strengthened	7 Weaker
Weakened	Unchanged	Unchanged	Unchanged	9 Weakest
Weakened	Strengthened	Strengthened	Strengthened	7 Weaker
Weakened	Strengthened	Strengthened	Strengthened	6 Weak

SHORTEST PERIOD	7 Days - 04/14/23 to 04/21/23	#	Min	Max	Avg	Status	KEY:	No change	Weakened	Strengthened
REAL ESTATE	Strengthened	176	-11%	13%	1%	7 Weaker		>	>	
REAL ESTATE - Mortgage Investment	Unchanged	14	-4%	4%	1%	7 Weaker				
REAL ESTATE - Property Management/Development	Weakened	28	-9%	13%	0%	7 Weaker		<	<	
REAL ESTATE - REIT - Diversified/Industrial	Strengthened	47	-3%	6%	2%	7 Weaker		>	>	
REAL ESTATE - REIT - Healthcare Facilities	Weakened	15	-4%	4%	0%	7 Weaker		<	<	
REAL ESTATE - REIT - Hotel/Motel	Strengthened	13	-1%	8%	0%	7 Weaker		>	>	
REAL ESTATE - REIT - Office	Unchanged	15	-11%	8%	1%	9 Weakest				
REAL ESTATE - REIT - Residential	Strengthened	24	-4%	7%	2%	7 Weaker		>	>	
REAL ESTATE - REIT - Retail	Strengthened	20	-3%	5%	1%	6 Weak		>	>	>

SECOND-SHORTEST PERIOD		15 Days - 04/06/23 to 04/21/23	#	Min	Max	Avg	Status	KEY:	No change	Weakened	Strengthened
REAL ESTATE	Unchanged	176	-41%	20%	-1%	7 Weaker					
REAL ESTATE - Mortgage Investment	Strengthened	14	-5%	8%	0%	7 Weaker	- >				
REAL ESTATE - Property Management/Development	Unchanged	28	-11%	15%	0%	7 Weaker					
REAL ESTATE - REIT - Diversified/Industrial	Weakened	47	-9%	6%	-1%	7 Weaker		< <			
REAL ESTATE - REIT - Healthcare Facilities	Unchanged	15	-3%	6%	0%	7 Weaker					
REAL ESTATE - REIT - Hotel/Motel	Unchanged	13	-2%	20%	2%	7 Weaker					
REAL ESTATE - REIT - Office	Unchanged	15	-41%	6%	-3%	9 Weakest					
REAL ESTATE - REIT - Residential	Strengthened	24	-9%	9%	3%	7 Weaker		> >			
REAL ESTATE - REIT - Retail	Strengthened	20	-6%	5%	0%	6 Weak			> >		

SECOND-LONGEST PERIOD		30 Days - 03/22/23 to 04/21/23	#	Min	Max	Avg	Status	KEY:	No change	Weakened	Strengthened
REAL ESTATE	Strengthened	176	-41%	24%	9%	7 Weaker		->	->		
REAL ESTATE - Mortgage Investment	Strengthened	14	-6%	13%	3%	7 Weaker		->	->		
REAL ESTATE - Property Management/Development	Strengthened	28	-9%	24%	4%	7 Weaker		->	->		
REAL ESTATE - REIT - Diversified/Industrial	Strengthened	47	-10%	17%	4%	7 Weaker		->	->		
REAL ESTATE - REIT - Healthcare Facilities	Strengthened	15	0%	14%	6%	7 Weaker		->	->		
REAL ESTATE - REIT - Hotel/Motel	Strengthened	13	-2%	20%	8%	7 Weaker		->	->		
REAL ESTATE - REIT - Office	Unchanged	15	-41%	9%	1%	9 Weakest					
REAL ESTATE - REIT - Residential	Strengthened	24	-10%	14%	7%	7 Weaker		->	->		
REAL ESTATE - REIT - Retail	Strengthened	20	0%	16%	6%	6 Weak		->	->	->	

	LONGEST PERIOD	59 Days - 02/21/23 to 04/21/23	#	Min	Max	Avg	Status	KEY:	No change	Weakened	Strengthened
REAL ESTATE		Weakened	176	-58%	22%	-1%	7 Weaker		<<<<<<<<		
REAL ESTATE - Mortgage Investment	Weakened	14	-40%	6%	-1%	7 Weaker		<<<<<<<<			
REAL ESTATE - Property Management/Development	Weakened	28	-12%	22%	-9%	7 Weaker		<<<<<<<<			
REAL ESTATE - REIT - Diversified/Industrial	Weakened	47	-42%	7%	-10%	7 Weaker		<<<<<<<<			
REAL ESTATE - REIT - Healthcare Facilities	Weakened	15	-34%	-2%	-1%	7 Weaker		<<<<<<<<			
REAL ESTATE - REIT - Hotel/Motel	Weakened	13	-41%	2%	-1%	7 Weaker		<<<<<<<<			
REAL ESTATE - REIT - Office	Weakened	15	-58%	-9%	-2%	9 Weakest		<<<<<<<<			
REAL ESTATE - REIT - Residential	Weakened	24	-27%	13%	-3%	7 Weaker		<<<<<<<<			
REAL ESTATE - REIT - Retail	Weakened	20	-33%	7%	-9%	6 Weak		<<<<<<<<			