S	T	0	С	K	-	-		5	М
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# STRENGTHENING REPORT

### **ENERGY**

"I have a market edge when I am unorganized"

Said no one, ever

 $\underline{\textit{Average industry strength}}\,,\,\mathsf{O\&G}\,\,\mathsf{Refining/Marketing}\,\,\mathsf{is}\,\,\mathsf{the}\,\,\mathsf{relative}\,\,\mathsf{strongest}.$ Major Integrated 0&G was sole weakener this week.

The industry has recovered over the past month with most of this in the past two weeks.

Mark			LONGEST PERIOD					SHORTEST PERIOD		
Continue	OVERVIEW			60 Days - 02/10/23 to			03/13/23 to	14 Days - 03/28/23 to	7 Days - 04/04/23 to	Charles 04/44/22
Miles	Index/Sector/Industry/Sub-Industry				3	04/11/23		04/11/23	04/11/23	Status 04/11/23
Size   State   State	ENERGY			Weaken	ed	Strer	gthened	Strengthened	Strengthened	5 Average
Series   S	ENERGY - Independent Oil & Gas (49)			Unchang	ed	Strer	gthened	Strengthened	Strengthened	5 Average
Weakened   Strongthened   Strongth	ENERGY - Major Integrated Oil & Gas (6)	Weakened			Strengthened		Strengthened	Weakened	6 Weak	
Unchanged   Strengthened   Strengt	ENERGY - Oil & Gas Drilling & Exploration (2)		Weakened			Strengthened		Strengthened	Unchanged	6 Weak
Weakered   Strengthened   Strength	ENERGY - Oil & Gas Equipment & Services (24)		Weakened			Strengthened		Strengthened	Strengthened	6 Weak
SONT by PERIOD   7 Days   04/04/3 to 04/11/23   8 Min   Max   Avg   Status   KEY:   No change   Weakened   5 Strengthened   123   305   100   133   5 Average   3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	ENERGY - Oil & Gas Pipelines (29)		Unchanged			Strengthened		Strengthened	Strengthened	5 Average
MORTEST PERIOD   7.09y-04/04/23 to 04/11/23   1	ENERGY - Oil & Gas Refining & Marketing (18)			Weakene	ed .	Strer	gthened	Strengthened	Strengthened	4 Strong
MORTEST PERIOD   7.09y-04/04/23 to 04/11/23   1										
MORTEST PERIOD   7.09y-04/04/23 to 04/11/23   1										
MORTEST PERIOD   7.09y-04/04/23 to 04/11/23   1	<u>-                                    </u>							·		
NERGY	SORT by PERIOD	7.D		D. Office	Mari		Charles			Higher Strength
NRROY - Oil & Cas Printingendent Oil & Cas NRROY - Oil & Cas Drilling & Exploration Unchanged U								KEY: No change		-> Strengtnened
NERROY - Oil & Gas Equipment & Services NERROY - Oil & Gas Refining & Marketing  Strengthened 18										
ENERGY - Oil & Gas Equipment & Sergethened 2	· · · · · · · · · · · · · · · · · · ·					1 1	_			
NRRCY - Oil & Gas Equipment & Services NNRRCY - Oil & Gas Pipelines NNRRCY - Oil & Gas Refining & Marketing  Strengthened 13 - 24					1				<- <- <-	
SECOND-SHORTEST PERIOD   14 Days - 03/38/72 to 04/11/23     Min   Max   Avg   Status   KEY:   No change   Weakened   Strengthened   Streng	= · · ·									
SECOND-SHORTEST PERIOD   14 Days - 03/28/23 to 04/11/23   # Min   Max   Avg   Status   KEY:   No change   Weakened   Strengthened   Strengt	* * *			- 1					-> ->	
SECOND-SHORTEST PERIOD   14 Days - 03/28/23 to 04/11/23         Min       Max     Avg         Status     KEY:       No change   <   Weakened   > Strengthened     Strengthened	•	-			. 070				-> -> ->	
ENERGY   Strengthened   128   1315   3316   560   5 Average	ENERGY - Oil & Gas Refining & Marketing	Strengthened	18	-2%	<b>10</b> %	4%	4 Strong		-> -> -> ->	
ENERGY   Strengthened   128   1315   3316   560   5 Average	·	•		•						
ENERGY   Strengthened   128   1315   3316   560   5 Average	•	•	•							
ENERGY   Strengthened   128   1315   3316   560   5 Average					_		-		_	_
ENERGY - Major integrated Oil & Gas   Strengthened   49										Strengthened
ENERGY - Major Integrated Oil & Gas   Strengthened   Strengthene										
Strengthened   2   35   15%   36%   6 Weak   2   2   2   2   2   2   2   2   2					1					
Second					13/0					
SECOND-LONGEST PERIOD   29 Days - 03/13/23 to 04/11/23   # Min Max Avg Status KEY:   No change	9 ,	-			:					
Strengthened   18				- 1						
SECOND-LONGEST PERIOD   29 Days - 03/13/23 to 04/11/23   #   Min   Max   Avg   Status   KEY:   No change   Weakened   > Strengthened   Strengthened   128   2213;   3838   555   5 Average	· ·	-	-	1		1	Ü	-> ->		
Strengthened   128   238   388   596   5 Average	ENERGY - Oil & Gas Refining & Marketing	Strengthened	18	-4 <b>%</b>	12%	12%	4 Strong		-> -> -> -> ->	
Strengthened   128   238   388   596   5 Average		· .								
Strengthened   128   238   388   596   5 Average										
Strengthened   128   231   38%   5%   5 Average	SECOND-LONGEST PERIOD	29 Days - 03/13/23 to 04/11/23	#	Min	Max	Avg	Status	KEY: No change	<- Weakened	-> Strengthened
ENERGY - Major Integrated Oil & Gas ENERGY - Oil & Gas Drilling & Exploration Strengthened 2	ENERGY	Strengthened	128	-21%	38%	5%	5 Average	->	-> -> -> ->	
ENERGY - Major Integrated Oil & Gas ENERGY - Oil & Gas Drilling & Exploration Strengthened 2	ENERGY - Independent Oil & Gas	Strengthened	49	-21%	38%	9%	5 Average	-> -> ->	-> -> ->	
ENERGY - Oil & Gas Equipment & Services  Strengthened  24 - 6 9% 11% 6 Weak ENERGY - Oil & Gas Pipelines  Strengthened  29 - 5 9% 12% 5 Average ENERGY - Oil & Gas Refining & Marketing  LONGEST PERIOD  60 Days - 02/10/23 to 04/11/23 # Min Max Avg Status KEY: No change  ENERGY  Weakened  128 - 36 41% 1-3 5 Average ENERGY - Independent Oil & Gas Unchanged  49 - 36 41 41 1-3 5 Average ENERGY - Oil & Gas Pipelines  ENERGY - Oil & Gas Strengthened  Weakened  24 - 25 16 16 16 16 16 16 16 16 16 16 16 16 16	ENERGY - Major Integrated Oil & Gas	Strengthened	6	1%	9%	6%		-> -> -> -> ->	->	
ENERGY - Oil & Gas Equipment & Services   Strengthened   24	ENERGY - Oil & Gas Drilling & Exploration	Strengthened	2	-3%	<b>17</b> %	<b>7</b> %	6 Weak	-> -> -> -> -> ->	-> ->	
LONGEST PERIOD   60 Days - 02/10/23 to 04/11/23   # Min   Max   Avg   Status   KEY:   No change   Weakened   Strengthened	ENERGY - Oil & Gas Equipment & Services		24	-6%	9%	1%	6 Weak		-> ->	
LONGEST PERIOD   60 Days - 02/10/23 to 04/11/23   # Min   Max   Avg   Status   KEY:   No change   Weakened   Strengthened	ENERGY - Oil & Gas Pipelines	Strengthened	29	- <b>99</b> 6	9%	2%	5 Average		-> -> ->	
ENERGY         Weakened         128         36%         41%         5%         5 Average           ENERGY - Independent Oil & Gas         Unchanged         49         36%         41%         6 3%         5 Average           ENERGY - Major Integrated Oil & Gas         Weakened         6         20%         -2%         7%         6 Weak           ENERGY - Oil & Gas Fuling & Exploration         Weakened         2         13%         6 Weak         -         <	ENERGY - Oil & Gas Refining & Marketing	Strengthened	18	-5%	<b>1</b> 6%	6%	4 Strong		-> -> ->	
ENERGY         Weakened         128         36%         41%         5%         5 Average           ENERGY - Independent Oil & Gas         Unchanged         49         36%         41%         6 3%         5 Average           ENERGY - Major Integrated Oil & Gas         Weakened         6         20%         -2%         7%         6 Weak           ENERGY - Oil & Gas Fuling & Exploration         Weakened         2         13%         6 Weak         -         <										
ENERGY         Weakened         128         36%         41%         5%         5 Average           ENERGY - Independent Oil & Gas         Unchanged         49         36%         41%         6 3%         5 Average           ENERGY - Major Integrated Oil & Gas         Weakened         6         20%         -2%         7%         6 Weak           ENERGY - Oil & Gas Fuling & Exploration         Weakened         2         13%         6 Weak         -         <										
ENERGY         Weakened         128         36%         41%         5%         5 Average           ENERGY - Independent Oil & Gas         Unchanged         49         36%         41%         6 3%         5 Average           ENERGY - Major Integrated Oil & Gas         Weakened         6         20%         -2%         7%         6 Weak           ENERGY - Oil & Gas Fuling & Exploration         Weakened         2         13%         6 Weak         -         <										
ENERGY - Independent Oil & Gas         Unchanged         49         36%         41%         4-3%         5 Average           ENERGY - Major Integrated Oil & Gas         Weakened         6         20%         -7%         6 Weak         < < < < < < < < < < < < < < < < < < <	LONGEST PERIOD	60 Days - 02/10/23 to 04/11/23	#	Min	Max	Avg	Status	KEY: No change	<- Weakened	-> Strengthened
ENERGY - Independent Oil & Gas         Unchanged         49         36%         41%         4-3%         5 Average           ENERGY - Major Integrated Oil & Gas         Weakened         6         20%         -7%         6 Weak         < < < < < < < < < < < < < < < < < < <	ENERGY	Weakened	128	-36%	41%	<b>-5</b> %	5 Average		<- <- <-	
ENERGY - Major Integrated Oil & Gas         Weakened         6         20%         -2%         -7%         6 Weak         < < < < < < < < < < < < < < < < < < <	ENERGY - Independent Oil & Gas	Unchanged	49	-36%	41%		5 Average			
ENERGY - Oil & Gas Equipment & Services  Weakened  24  29  16  33  6 Weak  C C C C C C C C C C C C C C C C C C C	ENERGY - Major Integrated Oil & Gas	Weakened	6	<u>-20%</u>	-2%	<b>=</b> -7%	6 Weak			
ENERGY - Oil & Gas Pipelines Unchanged 29 5% 5% 54 4% 5 Average ENERGY - Oil & Gas Refining & Marketing Weakened 18 5% 54 4% 54 Strong <	ENERGY - Oil & Gas Drilling & Exploration	Weakened	2	<b>18%</b>	0%	9%	6 Weak		<- <-	
ENERGY - Oil & Gas Refining & Marketing Weakened 18 17% 4% 4 Strong	ENERGY - Oil & Gas Equipment & Services	Weakened	24		<b>1</b> 6%	3%	6 Weak		<- <- <- <- <- <- <-	<- <- <-
	ENERGY - Oil & Gas Pipelines	Unchanged	29		<b>5</b> %	<b>□</b> -4%	5 Average			
	ENERGY - Oil & Gas Refining & Marketing	Weakened	18	<b>17%</b>	4%	■-4%	4 Strong		<-	<- <- <- <-
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# STRENGTHENING REPORT

### **ENERGY**

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<u>Average industry strength</u>, O&G Refining/Marketing is the relative strongest.

Major Integrated O&G was sole weakener this week.

The industry has recovered over the past month with most of this in the past two weeks.

		LONGEST PERIOD							SHORTEST PERIOD		
OVERVIEW			ays - 02/10/2		29 Davs -	03/13/23 to	14 Days -	03/28/23 to	7 Days - 04/04/23 to		
Index/Sector/Industry/Sub-Industry			04/11/23			11/23	04/11/23		04/11/23	Status 04/11/23	
ENERGY			Weakened		Stren	gthened	Strer	ngthened	Strengthened	5 Average	
ENERGY - Independent Oil & Gas (49)			Unchanged		Stren	gthened	Strer	ngthened	Strengthened	5 Average	
ENERGY - Major Integrated Oil & Gas (6)			Weakened			gthened		ngthened	Weakened	6 Weak	
ENERGY - Oil & Gas Drilling & Exploration (2)			Weakened			gthened		ngthened	Unchanged	6 Weak	
ENERGY - Oil & Gas Equipment & Services (24)			Weakened			gthened		ngthened	Strengthened	6 Weak	
ENERGY - Oil & Gas Pipelines (29)			Unchanged			gthened		ngthened	Strengthened	5 Average	
ENERGY - Oil & Gas Refining & Marketing (18)			Weakened		Stren	gthened	Strer	ngthened	Strengthened	4 Strong	
·			•			•				·	
								·			
SORT by SUB-INDUSTRY							Lower	Strength	STRENGTH CHANGE	Higher Strength	
ENERGY		#		Max	Avg	Status	KEY:	No change		Strengthened	
7 Days - 04/04/23 to 04/11/23	Strengthened	128	-16%	10%	_	5 Average			-> -> ->		
14 Days - 03/28/23 to 04/11/23	Strengthened	128	-16%	31%	6%	5 Average			-> -> -> ->		
29 Days - 03/13/23 to 04/11/23	Strengthened	128	-21%	38%		5 Average		->	-> -> -> ->		
60 Days - 02/10/23 to 04/11/23	Weakened	128	-36%	41%	<u>.5%</u>	5 Average			<- <- <-		
ENERGY - Independent Oil & Gas				_							
7 Days - 04/04/23 to 04/11/23	Strengthened	49	116%	7%	1%	5 Average			-> -> ->		
14 Days - 03/28/23 to 04/11/23	Strengthened	49	116%	31%	8%	5 Average 5 Average		-> -> -> ->			
29 Days - 03/13/23 to 04/11/23	Strengthened	49	-21%	38%	9%	5 Average		-> -> ->			
60 Days - 02/10/23 to 04/11/23	Unchanged	49	-36%	41%	<b>u</b> -3%	5 Average					
ENERGY - Major Integrated Oil & Gas											
7 Days - 04/04/23 to 04/11/23	Weakened	6	-3	0%	-1%	6 Weak	_		<- <- <- <-		
14 Days - 03/28/23 to 04/11/23	Strengthened	6	3%		7%	6 Weak		-> -> -> ->			
29 Days - 03/13/23 to 04/11/23	Strengthened	6	1%	9%	6%	6 Weak	-> -	-> -> -> ->			
60 Days - 02/10/23 to 04/11/23	Weakened	6	<u>=20%</u>	-2%	<b></b> 7%	6 Weak			<- <- <- <mark>&lt;- &lt;- &lt;- &lt;-</mark>		
ENERGY - Oil & Gas Drilling & Exploration				_							
7 Days - 04/04/23 to 04/11/23	Unchanged	2	-1%	5%	2%	6 Weak					
14 Days - 03/28/23 to 04/11/23	Strengthened	2		15%	9%	6 Weak	-> -> ->	-> -> -> ->	-> ->		
29 Days - 03/13/23 to 04/11/23	Strengthened	2	! !!	17%	7%	6 Weak		-> -> -> ->			
60 Days - 02/10/23 to 04/11/23	Weakened	2	<b>189</b>	0%	9%	6 Weak			<- <-		
ENERGY - Oil & Gas Equipment & Services											
7 Days - 04/04/23 to 04/11/23	Strengthened	24	-4%	10%	0%	6 Weak			-> ->		
14 Days - 03/28/23 to 04/11/23	Strengthened	24	-4 <b>%</b>	20%	4%	6 Weak		-> -> ->	-> ->		
29 Days - 03/13/23 to 04/11/23 60 Days - 02/10/23 to 04/11/23	Strengthened Weakened	24 24	-6%	9% 16%	11% 	6 Weak 6 Weak			<- <- <- <- <- <- <-		
00 Days - 02/10/23 to 04/11/23	Weakened	24		10/0	1370	O Weak					
ENERGY - Oil & Gas Pipelines											
7 Days - 04/04/23 to 04/11/23	Strengthened	29	-2%	6%	1%	5 Average			-> -> ->		
14 Days - 03/28/23 to 04/11/23	Strengthened	29	-4%	11%	4%	5 Average		-> ->	-> -> -> ->		
29 Days - 03/13/23 to 04/11/23	Strengthened	29	-996	9%	2%	5 Average			-> -> ->		
60 Days - 02/10/23 to 04/11/23	Unchanged	29	<b>□-25%</b> □	5%	■-4%	5 Average					
FAIFDCV Oil 9 Con Defining 9 Mc disables											
ENERGY - Oil & Gas Refining & Marketing  7 Days - 04/04/23 to 04/11/23	Strengthened	18	-2%	10%	4%	4 Strong			-> -> -> ->		
14 Days - 03/28/23 to 04/11/23	Strengthened	18	-2% ==	10,0	2%	4 Strong			-> -> -> -> ->		
29 Days - 03/13/23 to 04/11/23	Strengthened	18	! !!	16%	6%	4 Strong			-> -> ->		
60 Days - 02/10/23 to 04/11/23	Weakened	18	179	4%	<b>-</b> 4%	4 Strong				<- <- <- <-	
7 Days - 04/04/23 to 04/11/23	•				·						
14 Days - 03/28/23 to 04/11/23					·						
29 Days - 03/13/23 to 04/11/23	•				·						
60 Days - 02/10/23 to 04/11/23		-			-						
7 Days - 04/04/23 to 04/11/23			. 1.	- 1					II II		
14 Days - 03/28/23 to 04/11/23			. [								
29 Days - 03/13/23 to 04/11/23											
60 Days - 02/10/23 to 04/11/23											
7 Days - 04/04/23 to 04/11/23	•				·						
14 Days - 03/28/23 to 04/11/23					ŀ						
29 Days - 03/13/23 to 04/11/23 60 Days - 02/10/23 to 04/11/23		•				•					

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# STRENGTHENING REPORT

### **ENERGY**

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<u>Average industry strength</u>, O&G Refining/Marketing is the relative strongest.

Major Integrated O&G was sole weakener this week.

The industry has recovered over the past month with most of this in the past two weeks.

	1 week 04/04/23 to 04/11/23						Lower Strength	STRENGTH CHANGE	Higher Strength
Sector	<u>Sub-Industry</u>	Company		Rank	Ticker	% Chg Status	KEY: No cha		-> Strengthened
Basic Materials	ENERGY - Independent Oil & Gas	Riley Exploration Permian Inc	4.0	1	REPX	4% 1 Strongest		<u> </u>	
Basic Materials	ENERGY - Independent Oil & Gas	Denbury Inc	4.0	2	DEN	B% 1 Strongest			
Basic Materials	ENERGY - Independent Oil & Gas	Civitas Resources Inc	4.0	3	CIVI	B% 1 Strongest			
Basic Materials	ENERGY - Independent Oil & Gas	Permian Resources Corporation	4.0	4	PR	B% 1 Strongest			1
Basic Materials	ENERGY - Independent Oil & Gas	Vista Oil & Gas` S.A.B. de C.V.	4.0	5	VIST	2% 1 Strongest			
Basic Materials	ENERGY - Independent Oil & Gas	Permian Basin Royalty Tr	4.0	6 7	PBT EPM	2% 1 Strongest 2 Very Strong			-> -> -> ->
Basic Materials Basic Materials	ENERGY - Independent Oil & Gas ENERGY - Independent Oil & Gas	Evolution Petroleum Corp	3.0	8	ESTE	3% 2 Very Strong		-> -> -> -> ->	
Basic Materials	ENERGY - Independent Oil & Gas	Earthstone Energy Gulfport Energy Corp	3.0	9	GPOR	B% 2 Very Strong		-> -> -> -> -> -> -> ->	
Basic Materials	ENERGY - Independent Oil & Gas	Crescent Point Energy	3.0	10	CPG	1% 2 Very Strong			-> -> -> ->
Basic Materials	ENERGY - Independent Oil & Gas	Diamondback Energy`Inc.	2.0	11	FANG	2% 3 Stronger			
Basic Materials	ENERGY - Independent Oil & Gas	Ranger Oil Corporation	2.0	12	ROCC	2% 3 Stronger			
Basic Materials	ENERGY - Independent Oil & Gas	Canadian Natural Res Ltd	2.0	13	CNQ	0% 3 Stronger			
Basic Materials	ENERGY - Independent Oil & Gas	Kosmos Energy Ltd	2.0	14	KOS	0% 3 Stronger			
Basic Materials	ENERGY - Independent Oil & Gas	Eqt Corporation	3.0	15	EQT	B% 3 Stronger	-> -> ->	-> -> -> -> -> -> -> ->	-> -> ->
Basic Materials	ENERGY - Independent Oil & Gas	CNX Resources Corporation	3.0	16	CNX	B% 3 Stronger	-> -> ->	<del>-&gt; -&gt; -</del>	-> -> ->
Basic Materials	ENERGY - Independent Oil & Gas	Range Resources Corp	3.0	17	RRC	2% 3 Stronger	-> -> ->	- <mark>&gt; -&gt; -&gt; -&gt;</mark> -> -> -> ->	
Basic Materials	ENERGY - Independent Oil & Gas	San Juan Basin Roy Tr	3.0	18	SJT	1% 3 Stronger		-> -> -> -> ->	
Basic Materials	ENERGY - Independent Oil & Gas	Chord Energy Corporation	3.0	19	CHRD	5% 4 Strong		-> -> -> -> ->	
Basic Materials	ENERGY - Independent Oil & Gas	Viper Energy Partners LP	3.0	20	VNOM	4% 4 Strong	-> -> -> -> ->		
Basic Materials	ENERGY - Independent Oil & Gas	Marathon Oil Group	3.0	21	MRO	1% 4 Strong 11% 4 Strong		-> -> -> -> ->	
Basic Materials Basic Materials	ENERGY - Independent Oil & Gas ENERGY - Independent Oil & Gas	PDC Energy` Inc. APA Corporation	3.0	22 23	PDCE APA	1% 4 Strong 5% 5 Average	-> -> -> -> ->		-2 -2
Basic Materials	ENERGY - Independent Oil & Gas	Kimbell Royalty Partners	3.0	24	KRP	B% 5 Average		->->->	
Basic Materials	ENERGY - Independent Oil & Gas	California Resources Corporation	3.0	25	CRC	2% 5 Average	-> -> -> -> ->		
Basic Materials	ENERGY - Independent Oil & Gas	Murphy Oil Corp	3.0	26	MUR	2% 5 Average		-> -> -> ->	
Basic Materials	ENERGY - Independent Oil & Gas	Eog Resources Inc	2.0	27	EOG	2% 5 Average			
Basic Materials	ENERGY - Independent Oil & Gas	ConocoPhillips	3.0	28	COP	0% 5 Average	-> ->	-> -> -> ->	
Basic Materials	ENERGY - Independent Oil & Gas	Black Stone Minerals LP	<b>1.0</b>	29	BSM	1% 5 Average		<- <- <- <- <- <-	<- <-
Basic Materials	ENERGY - Independent Oil & Gas	National Fuel Gas Co	3.0	30	NFG	1% 6 Weak	-> -> -> -> ->	-> -> ->	
Basic Materials	ENERGY - Independent Oil & Gas	Amplify Energy Corp	3.0	31	AMPY	1% 7 Weaker	-> -> -> ->		
Basic Materials	ENERGY - Independent Oil & Gas	Berry Corp	3.0	32	BRY	1% 7 Weaker	-> -> -> ->		
Basic Materials	ENERGY - Independent Oil & Gas	Matador Resources Company	3.0	33	MTDR		-> -> -> ->		
Basic Materials	ENERGY - Independent Oil & Gas	Enerplus Resources Fund	3.0	34	ERF		-> -> ->		
Basic Materials	ENERGY - Independent Oil & Gas	SilverBow Resorces Inc	3.0	35	SBOW		-> -> ->		
Basic Materials	ENERGY - Independent Oil & Gas ENERGY - Independent Oil & Gas	Pioneer Natural Rescs Co	2.0	36 37	PXD SD	5% 7 Weaker 4% 7 Weaker			
Basic Materials Basic Materials	ENERGY - Independent Oil & Gas	SandRidge Energy Inc Southwestern Energy Co	3.0	38	SWN		-> -> ->		
Basic Materials	ENERGY - Independent Oil & Gas	SM Energy Company	3.0	39	SM		-> -> ->		
Basic Materials	ENERGY - Independent Oil & Gas	HighPeak Energy Inc	<b>1.0</b>	40	HPK		<- <- <- <-	ζ-	
Basic Materials	ENERGY - Independent Oil & Gas	Comstock Resources Inc	<b>2</b> .5	41	CRK	3% 9 Weakest		_	
Basic Materials	ENERGY - Independent Oil & Gas	Devon Energy Corp	<b>2</b> .5	42	DVN	B% 9 Weakest			
Basic Materials	ENERGY - Independent Oil & Gas	Antero Resources Corporation	<b>2</b> .5	43	AR	2% 9 Weakest			
Basic Materials	ENERGY - Independent Oil & Gas	Callon Petroleum Co	<b>2</b> .5	44	CPE	1% 9 Weakest			
Basic Materials	ENERGY - Independent Oil & Gas	Vermilion Energy Inc.	<b>2</b> .5	45	VET	-2% 9 Weakest			
Basic Materials	ENERGY - Independent Oil & Gas	Talos Energy Inc	<b>2</b> .5	46	TALO	-2% 9 Weakest			
Basic Materials	ENERGY - Independent Oil & Gas	PermRock Royalty Trust	<b>2</b> .5	47	PRT	-2% 9 Weakest			
Basic Materials	ENERGY - Independent Oil & Gas	Vaalco Energy Inc	<b>1.5</b>	48	EGY	5% 9 Weakest	<- <- <- <- <-	<- <- <-	
Basic Materials	ENERGY - Independent Oil & Gas	BP Prudhoe Bay Royal Trust	2.5	49	BPT	9 Weakest			
Basic Materials	ENERGY - Major Integrated Oil & Gas	Exxon Mobil Corporation	0.0	1	XOM	0% 3 Stronger			<- <- <- <- <-
Basic Materials Basic Materials	ENERGY - Major Integrated Oil & Gas ENERGY - Major Integrated Oil & Gas	Chevron Corp Occidental Petro Cp	0.0	2 3	CVX OXY	0% 4 Strong 1% 5 Average		<- <- <- <- <- <-	
Basic Materials	ENERGY - Major Integrated Oil & Gas	Cenovus Energy Incorporated	0.0	4	CVE	1-3% 7 Weaker	0.6	<- <- <-	C- C-
Basic Materials	ENERGY - Major Integrated Oil & Gas	Suncor Energy	0.0	5	SU	0% 8 Very Weak	_		
Basic Materials	ENERGY - Major Integrated Oil & Gas	Ovintiv Inc	0.5	6	OVV	0% 9 Weakest			
Basic Materials	ENERGY - Oil & Gas Drilling & Exploration	Northern Oil and Gas Inc	■ 1.0	1	NOG	5% 3 Stronger			
Basic Materials	ENERGY - Oil & Gas Drilling & Exploration	GeoPark Limited	<b>1.5</b>	2	GPRK	1% 9 Weakest			
Basic Materials	ENERGY - Oil & Gas Equipment & Services	Ranger Energy Services Inc	4.0	1	RNGR	10% 1 Strongest		-> -> -> ->	-> -> -> -> ->
Basic Materials	ENERGY - Oil & Gas Equipment & Services	NACG Holdings Inc	4.0	2	NOA	4% 1 Strongest			
Basic Materials	ENERGY - Oil & Gas Equipment & Services	Weatherford International plc	4.0	3	WFRD	IB% 1 Strongest			-> -> ->
Basic Materials	ENERGY - Oil & Gas Equipment & Services	Archrock Inc	4.0	4	AROC	2% 1 Strongest			-> -> ->
Basic Materials	ENERGY - Oil & Gas Equipment & Services	Dril-Quip Inc	2.0	5	DRQ	0% 3 Stronger		L	
Basic Materials	ENERGY - Oil & Gas Equipment & Services	Oceaneering International Inc	2.0	6	OII	2% 5 Average			
Basic Materials	ENERGY - Oil & Gas Equipment & Services	ChampionX Corporation	2.0	7	CHX	2% 5 Average			
Basic Materials	ENERGY - Oil & Gas Equipment & Services	Halliburton Co Schlumberger Ltd	3.0	8 9	HAL	2% 5 Average	-> -> -> ->	-> -> -> -> ->	
Basic Materials	ENERGY - Oil & Gas Equipment & Services	•	2.0		SLB	1% 5 Average			
Basic Materials Basic Materials	ENERGY - Oil & Gas Equipment & Services ENERGY - Oil & Gas Equipment & Services	Core Laboratories N.V. Baker Hughes Company	3.0	10 11	CLB BKR	0% 5 Average 0% 5 Average		-> -> -> ->	
Basic Materials	ENERGY - Oil & Gas Equipment & Services  ENERGY - Oil & Gas Equipment & Services	Fmc Technologies	1.0	12	FTI	2% 5 Average	•		<- <- <- <- <-
Basic Materials	ENERGY - Oil & Gas Equipment & Services	NOV Inc	2.0	13	NOV	0% 7 Weaker			
Basic Materials	ENERGY - Oil & Gas Equipment & Services	NOW Inc	2.0	14	DNOW	1% 7 Weaker			
Basic Materials	ENERGY - Oil & Gas Equipment & Services	RPC Inc	2.0	15	RES	I-3% 7 Weaker			
Basic Materials	ENERGY - Oil & Gas Equipment & Services	Nabors Industries Inc	3.0	16	NBR	I-3% 7 Weaker	-> -> -> ->		
Basic Materials	ENERGY - Oil & Gas Equipment & Services	Cactus Inc	3.0	17	WHD	2% 7 Weaker	-> -> ->		
Basic Materials	ENERGY - Oil & Gas Equipment & Services	Liberty Oilfield Services Inc	3.0	18	LBRT		-> -> -> ->		
Basic Materials	ENERGY - Oil & Gas Equipment & Services	Patterson-Uti Energy Inc	<b>2</b> .5	19	PTEN	1% 9 Weakest			
Basic Materials	ENERGY - Oil & Gas Equipment & Services	NexTier Oilfield Solutions Inc	2.5	20	NEX	0% 9 Weakest			
Basic Materials	ENERGY - Oil & Gas Equipment & Services	Helmerich & Payne Inc	<b>2</b> .5	21	HP	0% 9 Weakest			
Basic Materials	ENERGY - Oil & Gas Equipment & Services	ProPetro Holding Corp	<b>2</b> .5	22	PUMP	-2% 9 Weakest			
Basic Materials Basic Materials	ENERGY - Oil & Gas Equipment & Services  ENERGY - Oil & Gas Equipment & Services	Solaris Oilfield Infrastructure Precision Drilling Corp	2.5 2.5	23 24	SOI PDS	■3% 9 Weakest ■4% 9 Weakest			
Dasic Iviate(IdiS	ENERGY - Oil & Gas Equipment & Services	recision brilling corp	<b>∠</b> .5	24	FD3	y weakest		II II	

# S T O C K M A R K E T O R G A N I Z E R

Basic Materials ENERGY - Oil & Gas Refining & Marketing

# STRENGTHENING REPORT

### **ENERGY**

"I have a market edge when I am unorganized"

CVR Energy Inc

Said no one, ever

<u>Average industry strength</u>, O&G Refining/Marketing is the relative strongest.

Major Integrated O&G was sole weakener this week.

The industry has recovered over the past month with most of this in the past two weeks.

Basic Materials	ENERGY - Oil & Gas Pipelines	FLEX LNG Ltd	4.0	1	FLNG	4%	1 Strongest		-> -> ->
Basic Materials	ENERGY - Oil & Gas Pipelines	Magellan Midstreams Partners LP	4.0	2	MMP	2%	1 Strongest		-> -> -> ->
Basic Materials	ENERGY - Oil & Gas Pipelines	Targa Resources Corp	4.0	3	TRGP	2%	1 Strongest		-> -> -> ->
Basic Materials	ENERGY - Oil & Gas Pipelines	Enterprise Products Part	4.0	4	EPD	2%	1 Strongest		
Basic Materials	ENERGY - Oil & Gas Pipelines	Plains GP Holdings LP	4.0	5	PAGP	2%	1 Strongest		
Basic Materials	ENERGY - Oil & Gas Pipelines	Plains All Amer Pipeline LP	4.0	6	PAA	1%	1 Strongest		
Basic Materials	ENERGY - Oil & Gas Pipelines	USA Compression Partners` LP	4.0	7	USAC	1%	1 Strongest		
Basic Materials	ENERGY - Oil & Gas Pipelines	Nustar Energy LP	3.0	8	NS	2%	3 Stronger		> -> -> -> -> ->
Basic Materials	ENERGY - Oil & Gas Pipelines	Oneok Inc	3.0	9	OKE	2%	3 Stronger	-	> -> -> -> ->
Basic Materials	ENERGY - Oil & Gas Pipelines	Antero Midstream Corporation	3.0	10	AM	1%	3 Stronger		> -> -> -> ->
Basic Materials	ENERGY - Oil & Gas Pipelines	MPLX LP	3.0	11	MPLX	0%	3 Stronger	-	> -> -> -> ->
Basic Materials	ENERGY - Oil & Gas Pipelines	Cheniere Energy Inc	3.0	12	LNG	1%	3 Stronger	-> -> -	> -> -> -> ->
Basic Materials	ENERGY - Oil & Gas Pipelines	Kinder Morgan Inc	3.0	13	KMI	2%	4 Strong	-> -> -> -> -> -> ->	> -> -> -> ->
Basic Materials	ENERGY - Oil & Gas Pipelines	Hess Midstream GP LLC	2.0	14	HESM	1%	4 Strong		
Basic Materials	ENERGY - Oil & Gas Pipelines	Western Midstream Partners LP	<b>1.0</b>	15	WES	0%	4 Strong		<- <- <-
Basic Materials	ENERGY - Oil & Gas Pipelines	Genesis Energy (L.P.)	2.0	16	GEL	0%	5 Average		
Basic Materials	ENERGY - Oil & Gas Pipelines	Energy Transfer Equity LP	<b>1.0</b>	17	ET	<b>1</b> %	5 Average	<	<- <- <- <- <- <-
Basic Materials	ENERGY - Oil & Gas Pipelines	Delek Logistics Partners` LP	<b>1.0</b>	18	DKL	3%	5 Average	<- <-	
Basic Materials	ENERGY - Oil & Gas Pipelines	Pembina Pipeline Corporation	3.0	19	PBA	2%	5 Average	-> -> -> -> -> -> ->	
Basic Materials	ENERGY - Oil & Gas Pipelines	Crestwood Equity Partners LP	2.0	20	CEQP	2%	5 Average		
Basic Materials	ENERGY - Oil & Gas Pipelines	Holly Energy Partners LP	2.0	21	HEP	1%	7 Weaker		
Basic Materials	ENERGY - Oil & Gas Pipelines	EnLink Midstream LLC	<b>1.0</b>	22	ENLC	<b>£</b> 2%	7 Weaker	<- <- <- <- <- <-	2
Basic Materials	ENERGY - Oil & Gas Pipelines	DT Midstream Inc	3.0	23	DTM	2%	7 Weaker	-> -> -> ->	
Basic Materials	ENERGY - Oil & Gas Pipelines	Cheniere Energy Partners Lp	2.0	24	CQP	1%	7 Weaker	B	
Basic Materials	ENERGY - Oil & Gas Pipelines	Transcanada Pipelines	3.0	25	TRP	3%	7 Weaker	-> -> ->	
Basic Materials	ENERGY - Oil & Gas Pipelines	Enbridge Inc	2.0	26	ENB	2%	7 Weaker		
Basic Materials	ENERGY - Oil & Gas Pipelines	New Fortress Energy Inc	<b>2</b> .5	27	NFE	6%	9 Weakest	=	
Basic Materials	ENERGY - Oil & Gas Pipelines	Equitrans Midstream	<b>2</b> .5	28	ETRN	4%	9 Weakest	=	
Basic Materials	ENERGY - Oil & Gas Pipelines	Williams Companies Inc	<b>2</b> .5	29	WMB	2%	9 Weakest		
Basic Materials	ENERGY - Oil & Gas Refining & Marketing	Par Pacific Holdings Inc	4.0	1	PARR	5%	1 Strongest	-	> -> -> -> -> -> -> -> ->
Basic Materials	ENERGY - Oil & Gas Refining & Marketing	Imperial Oil Ltd	4.0	2	IMO	1%	1 Strongest		
Basic Materials	ENERGY - Oil & Gas Refining & Marketing	Calumet Specialty Products Partners	3.0	3	CLMT	5%	3 Stronger	-	> -> -> -> -> -> ->
Basic Materials	ENERGY - Oil & Gas Refining & Marketing	Phillips 66	3.0	4	PSX	8%	3 Stronger	-	> -> -> -> -> ->
Basic Materials	ENERGY - Oil & Gas Refining & Marketing	Valero Energy Corp	3.0	5	VLO	7%	3 Stronger	-	> -> -> -> -> ->
Basic Materials	ENERGY - Oil & Gas Refining & Marketing	PBF Energy Inc.	3.0	6	PBF	7%	3 Stronger	-	> -> -> -> -> ->
Basic Materials	ENERGY - Oil & Gas Refining & Marketing	Marathon Petroleum Corp	3.0	7	MPC	5%	3 Stronger	-	> -> -> -> -> ->
Basic Materials	ENERGY - Oil & Gas Refining & Marketing	Hess Corp	2.0	8	HES	В%	3 Stronger		
Basic Materials	ENERGY - Oil & Gas Refining & Marketing	Valvoline	3.0	9	VVV	2%	3 Stronger	-	> -> -> -> -> ->
Basic Materials	ENERGY - Oil & Gas Refining & Marketing	Green Plains Partners LP	3.0	10	GPP	1%	3 Stronger	<u> </u>	> -> -> -> ->
Basic Materials	ENERGY - Oil & Gas Refining & Marketing	CrossAmerica Partners LP	<b>1.0</b>	11	CAPL	0%	3 Stronger		<- <- <- <-
Basic Materials	ENERGY - Oil & Gas Refining & Marketing	Murphy USA Inc	3.0	12	MUSA	5%	3 Stronger	-> -> -> -> -> -> -> ->	> -> -> -> ->
Basic Materials	ENERGY - Oil & Gas Refining & Marketing	Sunoco LP	2.0	13	SUN	1%	5 Average		
Basic Materials	ENERGY - Oil & Gas Refining & Marketing	Global Partners LP	2.0	14	GLP	-2%	5 Average		
Basic Materials	ENERGY - Oil & Gas Refining & Marketing	World Fuel Service Corp	2.0	15	INT	2%	7 Weaker		
Basic Materials	ENERGY - Oil & Gas Refining & Marketing	HF Sinclair Corporation	3.0	16	DINO	7%		-> -> -> ->	
Basic Materials	ENERGY - Oil & Gas Refining & Marketing	Delek US Holdings Inc	3.0	17	DK	10%	7 Weaker	-> -> ->	